

RIVERBEND RESOLUTION 20260722-07

RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A FINANCING AGREEMENT WITH THE TEXAS WATER DEVELOPMENT BOARD REGARDING THE ISSUANCE OF \$500,000 RIVERBEND WATER RESOURCES DISTRICT CONTRACT REVENUE BONDS (REGIONAL WATER SYSTEM PROJECT), TAXABLE SERIES 2026D, AND APPROVING THE OBLIGATIONS OF THE DISTRICT WITH RESPECT TO SUCH AGREEMENT; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

WHEREAS, the Riverbend Water Resources District (the "District") expects to receive a commitment from the Texas Water Development Board ("TWDB") pursuant to which TWDB agrees to loan \$500,000 to the District (the "Loan"), as evidenced by the issuance of the District's Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026D (the "Bonds") to be sold to TWDB, to fund costs related to acquiring, constructing, installing and equipping improvements to the District's regional water system;

WHEREAS, TWDB has presented to the District a financing agreement (the "Financing Agreement") in connection with the Loan, in which the District agrees to certain conditions with respect to the Loan, including the payment by the District to TWDB of termination fees and expenses if certain specified events occur or do not occur;

WHEREAS, this District's Board of Directors hereby finds and determines that it is a public benefit to and in the best interests of the District and its residents to enter into the Financing Agreement in order to obtain the Loan to fund needed improvements and additions to the District's regional water system; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF RIVERBEND WATER RESOURCES DISTRICT THAT:

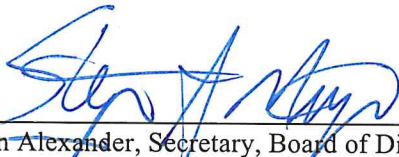
1. The Financing Agreement, in substantially the form presented at this meeting, is hereby approved and the Executive Director/CEO of the District is hereby authorized and directed to execute and deliver the Financing Agreement.
2. The District hereby designates its Regional Water System Administrative Fund for payment of the amounts set forth in the Financing Agreement that may become due as described in the Financing Agreement. Until such time as the obligations of the District under the Financing Agreement have terminated, such funds are hereby appropriated, budgeted and reserved for such purposes.
3. The Executive Director/CEO and President of the Board of Directors of the District, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to take such actions and to execute and deliver in the name and on behalf of the District all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution.
4. This Resolution shall become effective immediately upon adoption.

PASSED, APPROVED AND EFFECTIVE this July 22, 2026.



Sonja Hubbard, President, Board of Directors
Riverbend Water Resources District

ATTEST:



Steve Mayo, Secretary, Board of Directors
Riverbend Water Resources District

Steve Mayo

