



**REGULAR MEETING
RIVERBEND WATER RESOURCES DISTRICT
PUBLIC NOTICE OF BOARD OF DIRECTORS' MEETING
WEDNESDAY, JULY 22, 2026
12:00 P.M.
228 TEXAS AVENUE, SUITE A, NEW BOSTON, TX 75570**

*Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of the Riverbend Water Resources District will conduct a meeting; open to the public, on **Wednesday, July 22, 2026, at 12:00 p.m.**, at the Riverbend Water Resources District ("Riverbend") office, in the Conference Room located at **228 Texas Avenue, Suite A, New Boston, TX 75570.***

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

A G E N D A

I. CALL TO ORDER & ROLL CALL

II. INVOCATION & PLEDGE

III. PUBLIC COMMENTS

The Board of Directors allows individuals to speak to the Board. Prior to the meeting, speakers must sign in on the public comment sheet. The time limit is five (5) minutes per speaker.

IV. CONSENT AGENDA ITEMS

- A. Discussion and possible action regarding the minutes for the June 24, 2026 Regular Meeting and the July 15, 2026 True-Up Workshop.

V. REGIONAL ENTITY REPORTS

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority.
- B. Discussion and possible action regarding activities with TexAmericas Center.
- C. Discussion and possible action regarding activities with REDI.

VI. AGENDA ITEMS FOR INDIVIDUAL CONSIDERATION

The Board of Directors will consider, discuss, and if appropriate, take action on the following item(s):

A. Discussion and possible action regarding approval of a resolution approving the third quarter FY 2026 Financial Statements.

Presentation of the third quarter FY 2026 Financial Statements will be by Tara Houck.

Action Item: Consider motion for approval of RESO 20260722-01 approving the third quarter FY 2026 Financial Statements.

B. Discussion and possible action regarding approval of a resolution approving the third quarter FY 2026 Investment Report.

Presentation of the third quarter FY 2026 Investment Report will be by Tara Houck.

Action Item: Consider motion for approval of RESO 20260722-02 approving the third quarter FY 2026 Investment Report.

C. Discussion and possible action regarding the Member Entities True Up for use in FY 2027.

TWU made their annual presentation of the Member Entities' True-Up report on Wednesday, July 15th. The proposed water production rate is shown to decrease from \$1.4110/1000 Gallons used to \$1.3623/1000 Gallons used. This is a 3.45% decrease overall. The administrative overhead cost is proposed to decrease from 6.95% down to 6.13%. The board can act on approving the true-up at this meeting but typically has chosen not to act until the September meeting when the Riverbend budget is considered and approved.

Action item: Consider motion for approval of RESO 20260722-03 approving the Member Entities' True-Up for use in FY 2027.

D. Discussion & possible action regarding Regional Water Facility Fund Budget and Debt Service Rate for FY 2027.

Riverbend made the annual presentation of the Regional Water Treatment Facilities FY 27 Budget & Debt Service report on Wednesday, July 15th. The proposed debt service rate is shown to stay steady at \$3.60/1000 Gallons. The board can act on approving the proposed debt service rate at this meeting but typically has chosen not to act until the September meeting when the Riverbend budget is considered and approved.

Action item: Consider motion for approval of RESO 20260722-04 approving the Regional Water Facility Fund Budget and Debt Service Rate for FY 2027.

E. Discussion and possible action regarding the City of Maud Service Contract True-Up.

The proposed True-Up for FY 2027 results in an increase in the monthly contract amount of \$5,775.93. This would bring the monthly contract invoice amount for FY 27 to \$17,959.68. The board can act on approving the true-up at this meeting, but staff would request following the same process the board has followed historically with the TWU True-Up process by waiting until the September meeting when the Riverbend budget is considered and approved.

Action item: Consider motion for approval of RESO 20250730-05 approving the FY 2026 City of Maud Service Contract True-Up for use in FY 2027.

F. Discussion and possible action regarding the City of Redwater Service Contract True-Up.

The proposed True-Up for FY 2027 results in a decrease in the monthly contract amount of \$2,006.96. This would bring the monthly contract invoice amount for FY 27 to \$16,006.65. The board can act on approving the true-up at this meeting, but staff would request following the same process the board has followed historically with the TWU True-Up process by waiting until the September meeting when the Riverbend budget is considered and approved.

Action item: Consider motion for approval of RESO 20250730-06 approving the FY 2026 City of Redwater Service Contract True-Up for use in FY 2027.

G. Discussion and possible action regarding approval of a resolution approving the execution and delivery of a Financing Agreement with the Texas Water Development Board regarding the issuance of \$500,000 Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026D, and approving the Obligations of the District with respect to such Agreement; and resolving other matters relating to the subject.

Texas Water Development Board has presented to the District a financing agreement in connection with a \$500,000 loan, which is the first installment of a

three-year commitment of funds related to the SWIFT funding approved by TWDB for the Regional Water Treatment Facilities Project. This agreement lines out the conditions with respect to the loan, including the payment by the District to TWDB of termination fees and expenses if the terms of the agreement are not met. It is in the best interests of the District to enter into this agreement in order to obtain the loan to fund needed improvements and additions to the District's regional water system. Staff recommends approval.

Action item: Consider motion for approval of RESO 20260722-07 approving the execution and delivery of a Financing Agreement with the Texas Water Development Board regarding the issuance of \$500,000 Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026D, and approving the Obligations of the District with respect to such Agreement; and resolving other matters relating to the subject.

VII. RIVERBEND REPORTS

A. Board Members

B. Executive Director/CEO

VIII. EXECUTIVE SESSION

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

IX. NEXT REGULAR MEETING

Riverbend Regular Meeting, August 26, 2026, at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

X. ADJOURNMENT

Kyle Dooley

Kyle Dooley, Executive Director/CEO
Riverbend Water Resources District

*Persons with disabilities who plan to attend the RWRD Board of Directors' meeting and who may need auxiliary aids or services are requested to contact the RWRD Administrative Offices at (903) 831-0091, as soon as possible. All reasonable efforts will be made to make the appropriate arrangements.

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**CONSENT AGENDA ITEM IV. A.
June 24, 2026
Regular Meeting Minutes &
July 15, 2026
True-Up Workshop Minutes**

**Regular Called Meeting
Riverbend Water Resources District
Board Meeting Minutes**

June 24, 2026

228 Texas Avenue, Suite A, New Boston, Texas 75570

M I N U T E S

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a notice posted on the District website, the Chair, Sonja Hubbard, President of the Board, called the meeting to order at 12:04 p.m.

Directors Present:

Sonja Hubbard, President

Tina Veal-Gooch, Vice President

Van Alexander, Secretary

Steve Mayo, Treasurer

Directors Absent:

Lynn Davis, Past President

Administration Present:

Kyle Dooley, Executive Director/CEO

Tara Houck, CFO

Becky Melton, HR Manager/Executive Assistant

Public Present:

Please see the attached list for additional guests.

II. Invocation & Pledge

Van Alexander led the invocation and the pledge of allegiance.

III. Public Comments

None.

IV. Consent Agenda Items

Item IV. A. was considered under a Consent Agenda for one single motion of approval.

A. Discussion and possible action regarding May 29, 2026 Regular Called Meeting minutes.

A motion was made by Van Alexander and seconded by Tina Veal Gooch to approve the Consent Agenda Item as listed above. The motion passed unanimously.

V. Regional Entity Reports

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority (SRBA).

Kyle Dooley provided that SRBA held their meeting on June 23, 2026 and they have started their budget process. No action taken.

- B. Discussion and possible action regarding activities with TexAmericas Center (TAC).

No report. No action taken.

- C. Discussion and possible action regarding activities with Ar-Tex REDI.

Sonja Hubbard provided that the property on the Texas side is still under contract. They are waiting for it to close. They have had a meeting with a potential buyer for the property on the Arkansas side. No action taken.

VI. Agenda Items for Individual Consideration

- A. Discuss and act upon a Resolution Authorizing the Issuance of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026A, in the Principal Amount of \$49,000,000 with the Texas Water Development Board to Finance Water System Improvements; Approving And Authorizing Instruments and Procedures Relating Thereto; And Resolving Other Matters Relating to the Subject.

Kyle Dooley presented Agenda Items A through E related to upcoming bond closings associated with the District's 2025 State Revolving Fund (SRF) financing. The bond package includes approximately \$123.3 million in bond proceeds and \$10 million in principal forgiveness through the Texas Water Development Board (TWDB). He reminded the Board that the original financing plan anticipated four annual bond closings. Due to project permitting and scheduling delays, the District requested and received an extension, allowing the \$44.5 million and the \$29.7 million bond issuances to be delayed until 2026. The resolutions presented for those amounts authorize the issuance of the remaining bond series and complete the financing associated with the original commitment. Mr. Dooley also explained that, unlike prior principal forgiveness funding—which had been restricted to a specific project and held in TWDB-controlled accounts—these funds will be deposited into a District-controlled account and may be used for eligible planning, design, and construction expenses. Mr. Dooley introduced the District's financial advisor, Marti Shew, with Hilltop, and bond counsel Rudy Segura with McCall, Parkhurst, & Horton and thanked them for their extensive assistance throughout the application, financing, and closing process, noting their continued coordination with the Texas Water Development Board to secure funding and advance the District's capital improvement projects. Mr. Segura provided an overview of the tax-exempt financing requirements, explaining that tax-exempt bond proceeds may only finance portions of the project that benefit governmental entities. Because portions of the system will also serve non-governmental customers, the allocation between taxable and tax-exempt financing requires ongoing analysis and adjustment as project costs, design, and water allocation assumptions evolve.

Mr. Dooley noted that the District continually works with bond counsel and the financial advisor to maximize the amount of lower-cost tax-exempt financing available to the District while maintaining compliance with federal tax regulations. He also explained that the District continues to pursue SRF funding annually in addition to the SWIFT program because SRF financing generally offers lower interest rates. Receiving additional SRF funding allows the District to reduce the amount of higher-cost taxable debt needed for the project, resulting in long-term savings. If awarded the current round of SWIFT funding, the project's bond closing schedule would extend through approximately 2029, consistent with the planned phased bond closings. Each resolution was considered and approved individually as noted below in each agenda item.

A motion was made by Van Alexander and seconded by Tina Veal Gooch to approve RESO 20260624-01 Authorizing the Issuance of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026A, in the Principal Amount of \$49,000,000 with the Texas Water Development Board to Finance Water System Improvements; Approving And Authorizing Instruments and Procedures Relating Thereto; And Resolving Other Matters Relating to the Subject. The motion passed unanimously.

- B. Discuss and act upon a Resolution Authorizing the Issuance of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026B, in the Principal Amount of \$44,580,000 with the Texas Water Development Board to Finance Water System Improvements; Approving And Authorizing Instruments and Procedures Relating Thereto; And Resolving Other Matters Relating to the Subject.

Please see Item A for details on this agenda item.

A motion was made by Tina Veal Gooch and seconded by Van Alexander to approve RESO 20260624-02 authorizing the Issuance of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026B, in the Principal Amount of \$44,580,000 with the Texas Water Development Board to Finance Water System Improvements; Approving And Authorizing Instruments and Procedures Relating Thereto; And Resolving Other Matters Relating to the Subject. The motion passed unanimously.

- C. Discuss and act upon a Resolution Authorizing the Issuance of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Series 2026C, in the Principal Amount of \$29,720,000 with the Texas Water Development Board to Finance Water System Improvements; Approving And Authorizing Instruments and Procedures Relating Thereto; And Resolving Other Matters Relating to the Subject.

Please see Item A for details on this agenda item.

A motion was made by Steve Mayo and seconded by Van Alexander to approve RESO 20260624-03 authorizing the Issuance of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Series 2026C, in the Principal Amount of \$29,720,000 with the Texas Water Development Board to Finance Water System Improvements; Approving And Authorizing Instruments and Procedures Relating Thereto; And Resolving Other Matters Relating to the Subject. The motion passed unanimously.

- D. Discuss and act upon a Resolution Approving the Execution and Delivery of a Principal Forgiveness Agreement in the Aggregate Amount of \$10,000,000 with the Texas Water Development Board for Water System Improvements; and Resolving Other Matters Relating to the Subject.

Please see Item A for details on this agenda item.

A motion was made by Steve Mayo and seconded by Van Alexander to approve RESO 20260624-04 approving the Execution and Delivery of a Principal Forgiveness Agreement in the Aggregate Amount of \$10,000,000 with the Texas Water Development Board for Water System Improvements; and Resolving Other Matters Relating to the Subject. The motion passed unanimously.

- E. Discuss and act upon a Resolution Authorizing and Directing Establishment of a Construction Account with Depository Bank Pursuant to Principal Forgiveness Agreement; Appointing Authorized Signatories with Respect to Such Accounts; And Resolving Other Matters Relating to the Subject.

Please see Item A for details on this agenda item.

A motion was made by Tina Veal Gooch and seconded by Van Alexander to approve RESO 20260624-05 authorizing and Directing Establishment of a Construction Account with Depository Bank Pursuant to Principal Forgiveness Agreement; Appointing Authorized Signatories with Respect to Such Accounts; And Resolving Other Matters Relating to the Subject. The motion passed unanimously.

- F. Discussion and possible action regarding approval of a resolution adopting the Revised 2026 Administrative Member Fund Budget, the Revised 2026 Wet Utilities Fund Budget, and the Revised 2026 Regional Water System Facilities Fund Budget of Riverbend Water Resources District.

Tara Houck provided details on the minor adjustments to the budgets for FY 2026.

A motion was made by Van Alexander and seconded by Tina Veal Gooch to approve RESO 20260622-06 adopting the Revised 2026 Administrative Member Fund Budget, the Revised 2026 Wet Utilities Fund Budget, and the Revised 2026 Regional Water System Facilities Fund Budget of Riverbend Water Resources District. The motion passed unanimously.

VII. Riverbend Reports

A. Board Members

No reports.

B. Executive Director/CEO

Kyle Dooley provided the following updates:

Regional Water System Project: Mike Bennett with Pape Dawson provided the following update.

Environmental Coordination

- Mitigation Projects for impacted USACE property have been negotiated with USACE Staff. Total impacted USACE property is 16 acres for intake and roads. Mitigation plan is being included in the Outgrant.

Design Progress

- Design for raw water transmission main and intake/pump station are at 90%. The program and design team is meeting with CMAR to evaluate scope and reduce costs on the project.
- Finished water transmission main is at 60%. The program and design team is meeting with CMAR to evaluate scope and reduce costs on the project.
- The water treatment plant is at 70%. The program and design team is meeting with CMAR to evaluate scope and reduce costs on the project.
- All three engineering firms have submitted amendments to their engineering agreements for execution to incorporate construction-phase services in support of the CMAR contract. Amendments were reviewed and comments sent to the consultants.

CMAR

- Project files have been shared with the CMAR and they have begun their 100-day project plan, which includes setting the cost model and schedule baseline.
- Value Engineering has begun to take advantage of CMAR construction insights and reduce costs.
- The next partnering session is scheduled for mid-July.

Land Acquisition

- Metes and bounds exhibits have been sent to TexAmericas. TexAmericas sent the easement language which is being reviewed by legal.
- Settled with 10 of 14 property owners (72%). That does not include TexAmericas or USACE, which are being handled via different processes.

USACE Outgrant Process

- The outgrant package (lease agreement) is under development with biweekly meetings involving USACE real estate specialists and the lake office.
- USACE Land Office has indicated Riverbend has met the conditions to send the Outgrant package to the next step. Once Real Estate receives the package, they will review and determine if a consent to easement within the flowage easement will be permitted. If a consent to easement is allowed, grading can commence prior to final execution of the Outgrant.

Geotechnical Investigations

- Field work is complete.
- Geotechnical final reports have been submitted.
- Consultants are reviewing the reports to ensure final comments were addressed.
- The CMAR has indicated additional tests may be requested as a part of the value engineering process.

Power Coordination

- BCEC has delayed giving financial data and signing the aid to construction agreement. Additionally, BCEC has not started communication with USACE to place power in the flowage easement.
- It is unclear if BCECs subcontractor, Power Engineering, has started the design of the substation.
- Exploration on alternative power delivery is being conducted.

- Meetings between BCEC, Outlier, and the Program Team continue to push the program ahead.

Funding

- TWDB sent an invitation to complete a full application for the 2026 SWIFT program. The full application was submitted on May 18th. Pape-Dawson completed the response to all RFIs from TWDB.
- 2026 Drinking Water State Revolving Funds Project Information File application was submitted on March 6 and the invitations to complete a full application will be released in October.
- 2025 Drinking Water State Revolving Funds full application was approved at the March 31 TWDB Board Meeting. The next step is to complete the required financial documentation and set a closing date.

Finally, TWDB released the much-anticipated grant application for the Water Supply and Infrastructure Grant due by July 30.

Industrial Wastewater Plant: The design phase of the project is now beyond 50%. A meeting with Red River Army Depot will be scheduled to discuss the location of the plant. TCEQ is expected to release the permit in August or September which allows for construction to begin in October or November.

Waggoner Creek: A meeting with the participants is scheduled for next week. The plan is to discuss the findings of TCEQ regarding the outfall creek and what the solution is since that creek is at its limit. There are 7 or 8 options on the table for discussion.

Member City True-Up: Documents will be ready for review by July 8th. The True-Up meeting will be on July 15th. TWU will be presenting the True-Up documents. The regular Riverbend Board meeting will be on July 22nd at noon.

No action taken.

VIII. Executive Session

The board stood at ease at 12:40 p.m.

The board reconvened in Executive Session at 12:45 p.m. with quorum pursuant to sections 551.071 and 551.072 of the Texas Open Meetings Act.

The board came out of Executive Session at 1:45 p.m.

The board reconvened with quorum at 1:45 p.m.

IX. Next Riverbend Meetings

Riverbend True-up Workshop, July 15, 2026 at 10:00 a.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

Riverbend Regular Meeting, July 22, 2026 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

X. Adjournment

With no additional business to be discussed, Sonja Hubbard adjourned the meeting at 1:45 p.m.

The minutes of the Riverbend Water Resources District Board of Directors meeting, held on June 24, 2026, were read and approved on the 22nd day of July 2026.

Attest:

Sonja Hubbard, President

Kyle Dooley, Executive Director/CEO

**Special Called Meeting
Riverbend Water Resources District
True-Up Work Session Minutes
July 15, 2026
Riverbend Water Resources District
228 Texas Ave, Suite A, New Boston, TX 75570**

M I N U T E S

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a notice posted on the District website, the Chair, Sonja Hubbard, President of the Board, called the meeting to order at 9:05 a.m.

Directors Present:

Sonja Hubbard, President
Van Alexander, Treasurer
Lynn Davis, Past President

Directors Absent:

Tina Veal-Gooch, Vice President
Steve Mayo, Secretary

Administration Present:

Kyle Dooley, Executive Director/CEO
Tara Houck, Chief Financial Officer
Eli Hunt, Operations Manager
Becky Melton, Executive Assistant/HR Manager

Public Present:

See attached list.

II. Invocation & Pledge

Van Alexander led the invocation and Pledge of Allegiance.

III. Agenda Items for Individual Consideration

A. Presentation and discussion regarding the Regional Water System Facilities Fund Budget and Project Update.

Tara Houck presented the Regional Water System Facilities Fund Budget for review.

Kyle Dooley provided an update on the Regional Water System project. The debt service rate will remain at \$3.60/1000 gallons for FY 2027. This is due to the bond closing schedule as well as the delay in approval of the SWIFT application. Mr. Dooley provided an update on the Regional Water Facility Project progress as well.

No action taken.

B. Presentation and discussion of Member Cities' True-Up for use in FY 2025.

Gary Smith, with Texarkana Water Utilities (TWU), provided information specific to completed, ongoing, and future projects for both the Wright Patman Lake System as well as the Millwood Lake System.

Ryan Bean, also with TWU, presented the Member Entities' True-up. He covered increases and decreases in budgets costs including a decrease in the overhead percentage from 6.95% to 6.13%. The water rate will be decreasing for FY 2027 from \$1.4110/1000 gallons to \$1.3623/1000 gallons.

Kyle Dooley requested that any questions related to the True-Up be directed to him and he will relay those questions to TWU for a response. He is also available to answer any questions related to the Regional Water System project and the Facility Fund Budget.

No action taken.

IV. Riverbend Reports

A. Board Members

No reports.

B. Executive Director/CEO

No report.

V. Next Riverbend Meetings & Activities:

Riverbend Regular Meeting, Wednesday, July 22, 2026, at 12:00 p.m. at Riverbend Offices.

VI. Adjournment

With no additional business to be discussed, a motion to adjourn the meeting at 10:08 a.m. was made by Van Alexander and seconded by Lynn Davis.

The minutes of this Special Called Riverbend Water Resources District Board of Directors meeting on July 15, 2026 were read and approved on the 22nd day of July 2026.

Attest:

Sonja Hubbard, President

Kyle Dooley, Executive Director/CEO

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. A.
RWRD RESO 20260722-01
Third Quarter FY 2026
Financial Statements**



RIVERBEND RESOLUTION NO. 20260722-01

APPROVING THE 3rd QUARTER FY 2026 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds.

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District accepts and approves the 3rd Quarter FY 2026 financials.

PASSED and APPROVED this 22nd day of July 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary

Attached: Third Quarter FY 2026 Financial Statements



RIVERBEND WATER RESOURCES DISTRICT

STATEMENT OF NET POSITION ENTERPRISE FUNDS JUNE 30, 2026

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	<i>Total</i>
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 295,009	\$ -	\$ 1,080,967	\$ 1,375,976
Accounts receivable	13,800	1,053,520	826,771	1,894,091
Interest receivable	-	245,084	-	245,084
Interfund accounts			561,830	561,830
Restricted assets:				
Cash and cash equivalents restricted for bond debt reserves	-	5,524,613	3,752,065	9,276,678
Cash and cash equivalents restricted for construction	-	88,729,061	29,619,907	118,348,968
Cash and cash equivalents restricted for operations	-	-	905,877	905,877
Prepaid expenses	-	-	33,426	33,426
Due to North East Texas Regional Water Planning Group	-	-	-	-
Due from other governments	-	-	1,481,659	1,481,659
Inventories	-	-	78,555	78,555
Total current assets	<u>308,809</u>	<u>95,552,278</u>	<u>38,341,056</u>	<u>134,202,144</u>
Noncurrent assets:				
Cash and cash equivalents - restricted for bond debt reserves	-	16,160,734	7,587,521	23,748,254
Capital assets (net of accumulated depreciation):				
Land	-	272,840	-	272,840
Easements	-	298,172	-	298,172
Equipment	-	-	347,422	347,422
Utility system	-	-	13,816,582	13,816,582
Intangible assets	-	-	205,356	205,356
Construction in progress	-	52,484,798	2,873,581	55,358,380
Total capital assets	<u>-</u>	<u>53,055,810</u>	<u>17,242,941</u>	<u>70,298,752</u>
Total noncurrent assets	<u>-</u>	<u>69,216,544</u>	<u>24,830,462</u>	<u>94,047,006</u>
TOTAL ASSETS	<u>308,809</u>	<u>164,768,822</u>	<u>63,171,518</u>	<u>228,249,150</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension outflows	<u>-</u>	<u>-</u>	<u>338,101</u>	<u>338,101</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>338,101</u>	<u>338,101</u>
LIABILITIES				
Current liabilities:				
Accounts payable	4,786	3,760,994	407,445	4,173,226
Payroll liabilities	-	-	6,985	6,985
Interfund accounts	5,217	556,512	-	561,728
Accrued interest payable	-	431,366	516,440	947,806
Accrued compensated absences - current portion	-	-	62,019	62,019
Revenue bonds payable - current portion	-	3,470,000	1,310,000	4,780,000
Total current liabilities	<u>10,003</u>	<u>8,218,872</u>	<u>2,302,889</u>	<u>10,531,764</u>
Long-term liabilities:				
Accrued compensated absences - long term	-	-	111,697	111,697
Arbitrage rebate liability	-	2,541,221	-	2,541,221
Net pension liability	-	-	875,336	875,336
Revenue bonds payable - long term	-	108,955,000	37,550,000	146,505,000
Total long-term liabilities	<u>-</u>	<u>111,496,221</u>	<u>38,537,033</u>	<u>150,033,254</u>
TOTAL LIABILITIES	<u>10,003</u>	<u>119,715,093</u>	<u>40,839,922</u>	<u>160,565,018</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred pension inflows	<u>-</u>	<u>-</u>	<u>4,561</u>	<u>4,561</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>4,561</u>	<u>4,561</u>
NET POSITION				
Change in net position - current year	71,696	10,914,766	3,076,687	14,063,149
Net investment in capital assets	-	6,984,282	7,318,914	14,303,196
Restricted for bond reserves	-	17,298,567	10,667,503	27,966,070
Restricted for construction	-	10,158,195	20,036	10,178,231
Unrestricted	227,111	(302,081)	1,581,859	1,506,889
TOTAL NET POSITION	<u>\$ 298,807</u>	<u>\$ 45,053,729</u>	<u>\$ 22,664,999</u>	<u>\$ 68,017,535</u>

RIVERBEND WATER RESOURCES DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION ENTERPRISE FUNDS FOR THE NINE MONTHS ENDED JUNE 30, 2026

	Regional Water System Administration Fund	Regional Water System Facilities Fund	Wet Utilities Fund	Total
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 111,940	\$ -	\$ -	\$ 111,940
Army volumetric charge	-	-	2,769,390	2,769,390
Army water supply charge	-	-	185,932	185,932
Commercial and residential charge	-	-	100,819	100,819
Infrastructure services	-	-	296,254	296,254
Project admin fees	-	-	184,980	184,980
Other revenue	-	-	10,367	10,367
Total operating revenues	111,940	-	3,547,742	3,659,682
OPERATING EXPENSES				
Accounting and audit	5,000	-	21,000	26,000
Analytics	-	-	155,099	155,099
Capital replacement	-	-	343,232	343,232
Community relations	3,049	-	-	3,049
Conferences and seminars	2,715	-	-	2,715
Consulting	159,553	-	40,324	199,877
Dues and memberships	4,860	-	-	4,860
Equipment maintenance, repair and fuel	-	-	55,216	55,216
Franchise fees	-	-	91,906	91,906
Insurance	-	-	58,554	58,554
Legal and professional fees	4,690	-	-	4,690
Materials	-	-	125,684	125,684
Meetings expense	2,213	-	-	2,213
Military affairs	16,600	-	-	16,600
Permits	-	-	30,841	30,841
Repairs	-	-	99,791	99,791
SRBA Partnership	70,000	-	-	70,000
Salaries, wages, payroll taxes and benefits	145,786	-	804,273	950,058
Special projects	15,404	-	10,000	25,404
Supplies	527	-	29,370	29,896
Travel and training	8,453	-	-	8,453
Utilities	-	-	102,061	102,061
Waste disposal	-	-	32,439	32,439
Water purchase cost	-	-	234,609	234,609
Web design and maintenance	2,670	-	-	2,670
Infrastructure services	-	-	204,842	204,842
Overhead allocation - water	-	-	199,215	199,215
Overhead allocation - wastewater	-	-	107,876	107,876
Overhead allocation - industrial wastewater	-	-	198,657	198,657
Total operating expenses before depreciation	441,520	-	2,944,989	3,386,508
Operating income (loss) before amortization and deprec	(329,580)	-	602,754	273,174
Depreciation	-	-	675,351	675,351
Operating income (loss)	(329,580)	-	(95,084)	(424,664)
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	-	-	2,829,310	2,829,310
Minimum monthly payments	-	9,937,924	-	9,937,924
Interest revenue	1,276	2,810,346	741,276	3,552,898
DEAAG revenue	-	-	1,863,118	1,863,118
Arbitrage rebate	-	(270,775)	-	(270,775)
Interest expense	-	(1,554,100)	(1,861,932)	(3,416,032)
Finance and wire fees	-	(8,630)	-	(8,630)
Total nonoperating revenues (expenses)	1,276	10,914,766	3,571,772	14,487,813
Income (loss) before transfers	(328,304)	10,914,766	3,476,688	14,063,149
Transfers in (out)	400,000	-	(400,000)	-
Changes in net position	71,696	10,914,766	3,076,688	14,063,149
Net position, beginning of year	227,111	34,138,963	19,588,312	53,954,386
Net position, end of 3rd quarter	\$ 298,807	\$ 45,053,729	\$ 22,665,000	\$ 68,017,535

RIVERBEND WATER RESOURCES DISTRICT

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM ADMINISTRATION FOR THE NINE MONTHS ENDED JUNE 30, 2026

	<i><u>Budget</u></i>	<i><u>Actual</u></i>	<i><u>Variance with Budget</u></i>	<i><u>% of Budget</u></i>
OPERATING REVENUES				
Charges for services	\$ 155,200	\$ 111,940	\$ (43,260)	72.13%
Total operating revenues	<u>155,200</u>	<u>111,940</u>	<u>(43,260)</u>	<u>72.13%</u>
OPERATING EXPENSES				
Accounting & audit	5,000	5,000	-	100.00%
Community relations	3,000	3,049	(49)	101.63%
Conferences & seminars	4,700	2,715	1,985	57.77%
Consulting	210,000	159,553	50,447	75.98%
Dues & memberships	9,083	4,860	4,223	53.51%
Engineering services	10,000	-	10,000	0.00%
Legal & professional fees	20,500	4,690	15,810	22.88%
Meetings expense	6,000	2,213	3,787	36.89%
Military affairs	22,000	16,600	5,400	75.45%
Office supplies & expense	5,400	527	4,873	9.75%
Salaries, wages & benefits	197,030	145,786	51,244	73.99%
Special projects	110,000	15,404	94,596	14.00%
SRBA Partnership	70,000	70,000	-	100.00%
Travel & training	18,000	8,453	9,547	46.96%
Web design & maintenance	4,000	2,670	1,330	66.75%
Total operating expenses	<u>694,713</u>	<u>441,520</u>	<u>253,193</u>	<u>63.55%</u>
NONOPERATING REVENUES (EXPENSES)				
Interest revenue	<u>100</u>	<u>1,276</u>	<u>1,176</u>	<u>1275.89%</u>
Total nonoperating revenues (expenses)	<u>100</u>	<u>1,276</u>	<u>1,176</u>	<u>-1275.89%</u>
Income (loss) before transfers	(539,413)	(328,304)	211,109	60.86%
Transfer in	<u>550,000</u>	<u>400,000</u>	<u>(150,000)</u>	<u>72.73%</u>
Change in net position	10,587	71,696	361,109	677.21%
Net position, beginning of year	<u>227,111</u>	<u>227,111</u>	<u>-</u>	<u>100.00%</u>
Net position, end of 3rd quarter	<u>\$ 237,698</u>	<u>\$ 298,807</u>	<u>\$ 361,109</u>	<u>125.71%</u>

RIVERBEND WATER RESOURCES DISTRICT

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND FOR THE NINE MONTHS ENDED JUNE 30, 2026

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Budget</i>	<i>% of Budget</i>
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ -	
Total operating revenues	-	-	-	
OPERATING EXPENSES				
Expenses	-	-	-	
Total operating expenses	-	-	-	
Operating income (loss)	-	-	-	
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	12,999,575	9,937,924	(3,061,651)	76.45%
Interest Revenue	4,906,146	2,810,346	(2,095,800)	57.28%
Arbitrage rebate	(600,000)	(270,775)	329,225	45.13%
Bond Issuance Costs	(3,019,750)	-	3,019,750	0.00%
Consulting	(55,000)	-	55,000	0.00%
Interest Expense	(2,550,217)	(1,554,100)	996,117	60.94%
Finance and wire fees	(11,900)	(8,630)	3,270	72.52%
Total nonoperating revenues (expenses)	11,668,854	10,914,766	(754,088)	93.54%
Change in net position before transfers	11,668,854	10,914,766	(754,088)	93.54%
Net position, beginning of year	\$ 34,138,963	34,138,963	-	100.00%
Net position, end of 3rd quarter	<u>\$ 45,807,817</u>	<u>\$ 45,053,729</u>	<u>\$ (754,088)</u>	<u>98.35%</u>

RIVERBEND WATER RESOURCES DISTRICT

BUDGETARY COMPARISON SCHEDULE WET UTILITIES FUND FOR THE NINE MONTHS ENDED JUNE 30, 2026

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Budget</i>	<i>% of Budget</i>
OPERATING REVENUES				
Charges for services	\$ 4,104,955	\$ 3,056,141	\$ (1,048,814)	74.45%
Infrastructure services	394,979	296,254	(98,725)	75.01%
Project admin fees	325,307	184,980	(140,327)	56.86%
Other revenue	23,200	10,367	(12,833)	44.69%
Total operating revenues	4,848,441	3,547,742	(1,300,699)	73.17%
OPERATING EXPENSES				
Accounting and audit	24,850	21,000	3,850	84.51%
Analytical	230,000	155,099	74,901	67.43%
Capital replacement	300,000	343,232	(43,232)	114.41%
Consulting	109,500	40,324	69,176	36.83%
Equipment maintenance, repair & fuel	76,000	55,216	20,784	72.65%
Franchise fees	119,069	91,906	27,163	77.19%
Insurance	78,168	58,554	19,614	74.91%
Materials	253,200	125,684	127,516	49.64%
Permits	50,500	30,841	19,659	61.07%
Repairs	280,500	99,791	180,709	35.58%
Salaries, wages, payroll taxes & benefits	1,218,331	804,273	414,058	66.01%
Supplies & materials	80,100	29,370	50,730	36.67%
Special projects	25,000	10,000	15,000	40.00%
Utilities	198,000	102,061	95,939	51.55%
Waste disposal	56,000	32,439	23,561	57.93%
Water purchase cost	295,000	234,609	60,391	79.53%
Infrastructure services	387,585	204,842	182,743	52.85%
Overhead allocation - water	258,068	199,215	58,853	77.19%
Overhead allocation - wastewater	139,746	107,876	31,870	77.19%
Overhead allocation - industrial wastewater	257,347	198,657	58,690	77.19%
Total operating expenses	4,436,963	2,944,989	1,491,974	66.37%
Operating income (loss) before amortization and depreci	411,478	602,754	191,276	146.49%
Amortization	-	22,487	(22,487)	
Operating income (loss)	(474,622)	(95,084)	379,538	20.03%
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenues	3,710,964	2,829,310	(881,654)	76.24%
Interest revenue	1,300,000	741,276	(558,724)	57.02%
DEAAG revenue	3,000,000	1,863,118	(1,136,882)	62.10%
Interest expense	(2,483,730)	(1,861,932)	621,798	74.97%
Total nonoperating revenues (expenses)	5,527,234	3,571,772	(1,955,462)	64.62%
Income (loss) before transfers	5,052,612	3,476,688	(1,575,924)	68.81%
Transfers in (out)	(550,000)	(400,000)	150,000	72.73%
Change in net position	4,502,612	3,076,688	(1,425,924)	68.33%
Net position, beginning of year	19,588,312	19,588,312	-	100.00%
Net position, end of 3rd quarter	\$ 24,090,924	\$ 22,665,000	\$ (1,425,924)	94.08%

RIVERBEND WATER RESOURCES DISTRICT**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
WATER SYSTEM ADMINISTRATION
FOR THE NINE MONTHS ENDED JUNE 30, 2026**

	<i>June 30, 2026</i>	<i>June 30, 2025</i>	<i>\$ Change</i>	<i>% Change</i>
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 111,940	\$ 109,176	\$ 2,764	2.53%
Total operating revenues	111,940	109,176	2,764	2.53%
OPERATING EXPENSES				
Accounting & audit	5,000	5,000	-	0.00%
Community relations	3,049	2,627	422	16.06%
Conferences & seminars	2,715	1,481	1,234	83.32%
Consulting	159,553	151,757	7,796	5.14%
Dues & memberships	4,860	4,539	321	7.07%
Legal & professional fees	4,690	14,753	(10,063)	-68.21%
Meetings expense	2,213	4,973	(2,760)	-55.49%
Military affairs	16,600	11,000	5,600	50.91%
Office supplies and expense	527	2,266	(1,739)	-76.76%
Salaries, wages, payroll taxes & benefits	145,786	153,889	(8,103)	-5.27%
Special projects	15,404	32,595	(17,191)	-52.74%
SRBA Partnership	70,000	70,000	-	0.00%
Travel & training	8,453	11,339	(2,886)	-25.45%
Web design & maintenance	2,670	2,160	510	23.61%
Total operating expenses	441,520	468,379	(26,859)	-5.73%
Operating income (loss) before depreciation	(329,580)	(359,203)	29,623	8.25%
Depreciation	-	-	-	
Operating income (loss)	(329,580)	(359,203)	29,623	-8.25%
NONOPERATING REVENUES (EXPENSES)				
Interest revenue	1,276	4	1,272	31797.25%
Total nonoperating revenues (expenses)	1,276	4	1,272	-31797.25%
Income (loss) before transfers	(328,304)	(359,199)	30,895	8.60%
Transfers in (out)	400,000	550,000	(150,000)	27.27%
Change in net position	71,696	190,801	(119,105)	62.42%
Net position, beginning of year	227,111	116,510	110,601	94.93%
Net position, end of 3rd quarter	\$ 298,807	\$ 307,311	\$ (8,504)	-2.77%

RIVERBEND WATER RESOURCES DISTRICT**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
REGIONAL WATER SYSTEM FACILITIES FUND
FOR THE NINE MONTHS ENDED JUNE 30, 2026**

	<u>June 30, 2026</u>	<u>June 30, 2025</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING REVENUES				
Charges for services:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	
OPERATING EXPENSES				
Regional Water System capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	
Operating income (loss) before bond proceeds	<u>-</u>	<u>-</u>	<u>-</u>	
Bond Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	
Operating income (loss)	<u>-</u>	<u>-</u>	<u>-</u>	
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	9,937,924	6,614,265	3,323,659	33.44%
Interest Revenue	2,810,346	3,598,789	(788,443)	-28.06%
Arbitrage rebate	(270,775)	(652,723)	381,948	-141.06%
Gain (loss) on investment	-	12,583	(12,583)	
Interest Expense	(1,554,100)	(1,662,748)	108,648	-6.99%
Finance and wire fees	<u>(8,630)</u>	<u>(8,350)</u>	<u>(280)</u>	<u>3.24%</u>
Total nonoperating revenues (expenses)	<u>10,914,766</u>	<u>7,901,816</u>	<u>2,631,001</u>	<u>33.30%</u>
Income (loss) before capital contributions and transfer	<u>10,914,766</u>	<u>7,901,816</u>	<u>2,631,001</u>	<u>33.30%</u>
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>
Net position, beginning of year	<u>34,138,963</u>	<u>23,396,386</u>	<u>10,742,577</u>	<u>45.92%</u>
Net position, end of 3rd quarter	<u>\$ 45,053,729</u>	<u>\$ 31,298,202</u>	<u>\$ 13,373,578</u>	<u>42.73%</u>

RIVERBEND WATER RESOURCES DISTRICT**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
WET UTILITIES FUND
FOR THE NINE MONTHS ENDED JUNE 30, 2026**

	<u>June 30, 2026</u>	<u>June 30, 2025</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING REVENUES				
Charges for services:				
Army volumetric charge	\$ 2,769,390	\$ 2,694,223	\$ 75,167	2.79%
Army water supply charge	185,932	144,455	41,477	28.71%
Commercial & residential charge	100,819	105,549	(4,730)	-4.48%
Infrastructure services	296,254	159,566	136,688	85.66%
Project admin fees	184,980	23,725	161,255	679.68%
Other revenue	10,367	7,069	3,298	46.66%
Total operating revenues	<u>3,547,742</u>	<u>3,134,587</u>	<u>413,155</u>	<u>13.18%</u>
OPERATING EXPENSES				
Accounting and audit	21,000	20,750	250	1.20%
Analytics	155,099	161,954	(6,855)	-4.23%
Capital Replacment	343,232	206,695	136,537	66.06%
Consulting	40,324	6,120	34,204	558.88%
Equipment maintenance, repair & fuel	55,216	19,385	35,831	184.84%
Franchise fees	91,906	88,327	3,579	4.05%
Insurance	58,554	55,977	2,577	4.60%
Materials	125,684	117,334	8,350	7.12%
Permits	30,841	28,518	2,323	8.14%
Repairs	99,791	113,300	(13,509)	-11.92%
Salaries, wages, payroll taxes & benefits	804,273	810,137	(5,864)	-0.72%
Supplies & materials	29,370	29,972	(602)	-2.01%
Utilities	102,061	105,528	(3,467)	-3.29%
Waste disposal	32,439	24,489	7,950	32.46%
Water purchase cost	234,609	199,078	35,531	17.85%
Infrastructure services	204,842	173,384	31,458	18.14%
Overhead allocation - water	199,215	152,332	46,883	30.78%
Overhead allocation - wastewater	107,876	165,567	(57,691)	-34.84%
Overhead allocation - industrial wastewater	198,657	166,926	31,731	19.01%
Total operating expenses	<u>2,944,989</u>	<u>2,645,773</u>	<u>299,216</u>	<u>11.31%</u>
Operating income (loss) before depreciation and amortization	602,754	488,814	113,940	23.31%
Depreciation	675,351	663,747	11,604	1.75%
Amortization	22,487	20,395	2,092	10.26%
Operating income (loss)	<u>(95,084)</u>	<u>(195,328)</u>	<u>100,244</u>	<u>-51.32%</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	2,829,310	2,781,236	48,074	1.73%
Interest revenue	741,276	797,282	(56,006)	-7.02%
DEAAG revenue	1,863,118	-	1,863,118	
Bond issuance costs	-	(252,304)	252,304	-100.00%
Interest expense	<u>(1,861,932)</u>	<u>(1,737,092)</u>	<u>(124,840)</u>	<u>7.19%</u>
Total nonoperating revenues (expenses)	<u>3,571,772</u>	<u>1,589,122</u>	<u>1,982,650</u>	<u>124.76%</u>
Income (loss) before transfers	<u>3,476,688</u>	<u>1,393,794</u>	<u>2,082,894</u>	<u>149.44%</u>
Transfers in (out)	<u>(400,000)</u>	<u>(550,000)</u>	<u>150,000</u>	<u>-27.27%</u>
Change in net position	<u>3,076,688</u>	<u>843,794</u>	<u>2,232,894</u>	<u>264.63%</u>
Net position, beginning of year	<u>19,588,312</u>	<u>17,006,988</u>	<u>2,581,324</u>	<u>15.18%</u>
Net position, end of 3rd quarter	<u>\$ 22,665,000</u>	<u>\$ 17,850,782</u>	<u>\$ 4,814,218</u>	<u>26.97%</u>

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. B.
RWRD RESO 20260722-02
Third Quarter FY 2026
Investment Report**



RIVERBEND RESOLUTION NO. 20260722-02

APPROVING THE 3rd QUARTER FY 2026 INVESTMENT REPORT

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District has adopted an Investment Policy as required by law to manage the funds of Riverbend Water Resources District; and

WHEREAS, the Investment Policy Reporting Section XIII requires that the Investment Officer prepare and sign a quarterly investment report that includes activity on all interest-bearing accounts held by Riverbend Water Resources District.

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District accepts and approves the 3rd Quarter FY 2026 Investment Report.

PASSED and APPROVED this 22nd day of July 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary

Attached: Third Quarter FY 2026 Investment Report



RIVERBEND WATER RESOURCES DISTRICT

SCHEDULE OF INVESTMENTS

ENTERPRISE FUNDS

For the Three Months Ended June 30, 2026

Funds	Identification Number	Maturity Date	Balance 03/31/26	Interest Income 06/30/26	Transfers In/(Out) Per Policy	Net Deposits/ Withdrawals	Balance 06/30/26	Accrued Int Rec 06/30/26
Administrative Fund								
Operations	50003704	Daily checking	\$ 201,311	\$ -	\$ 62,985	\$ (30,458)	\$ 233,838	\$ -
Restricted - Region D Planning	8009740	Money Market	265	15	(62,985)	131,392	68,672	-
Operations	457060	Daily savings	7,630	2	-	1	7,631	-
Wet Utilities Fund								
Operations	21695	Daily checking	509,108	-	(1,254,033)	1,822,710	1,077,785	-
Restricted bond sinking	21709	Daily checking	3,814,278	27,200	1,521,967	(1,236,720)	4,126,724	-
Restricted bond reserves	21217	Daily checking	610,768	4,171	(4,134)	0	610,805	-
Restricted construction funds	21741	Daily checking	20,031	5	(20,031)	(5)	-	-
Restricted operations	21733	Money Market	604,693	5,892	295,292	0	905,877	-
Restricted - 2024 bond reserves	139121279	Daily checking	2,513,904	14,055	(171,091)	157,158	2,514,025	-
Restricted - 2024 Construction Escrow	139121058	Daily checking	30,441,740	166,611	(13,934)	(1,364,625)	29,229,792	-
Restricted - DEAAAG Funds	21725	Money Market	388,370	2,663	(918)	(0)	390,115	-
Restricted - IWWTP Bond Sinking	570724429	Money Market	4,417,465	23,685	(353,118)	(0)	4,088,032	-
Regional Water System Facilities Fund								
Restricted - Minimum Monthly Payments	3011380	Daily Savings	1,036,897	9,490	(2,095,629)	3,203,315	2,154,074	-
Restricted - 2020A Construction	2037890	Money Market	23,415	300	-	(1,356)	22,359	-
Restricted - 2020B Construction	50022709	Money Market	3,948	338	2,210,904	(2,210,979)	4,211	-
Restricted - 2020A Revenue	8009732	Money Market	6,547,968	56,644	1,726,803	(364,645)	7,966,771	-
Restricted - 2020B Revenue	8009716	Money Market	6,159,549	50,578	733,470	0	6,943,598	-
Restricted - 2020A Interest & Redemption	8009813	Money Market	3,958,196	23,746	-	(924,748)	3,057,194	-
Restricted - 2020B Interest & Redemption	8009724	Money Market	1,663,235	11,905	-	(111,430)	1,563,710	-
Restricted - 2020B Construction Escrow	82-4405-01-3	Bot Short-Term Cash Fund	391,857	3,270	(1,394)	(7,331)	386,402	1,077.66
Restricted - 2022A Construction Escrow	82-5428-01-4	Bot Short-Term Cash Fund	49,889,369	414,468	(364,645)	5,531	49,944,724	137,006.33
Restricted - 2022B Construction Escrow	82-5429-01-2	Bot Short-Term Cash Fund	24,702,521	200,391	(2,209,510)	7,965	22,701,367	63,855.35
Restricted - 2023A Construction Escrow	82-6356-01-6	Bot Short-Term Cash Fund	9,156,744	76,569	-	(59,164)	9,174,149	25,325.21
Restricted - 2023B Construction Escrow	82-6357-01-4	Bot Short-Term Cash Fund	6,441,398	53,867	-	584	6,495,850	17,819.14
Total - All Funds			<u>\$ 150,482,633</u>	<u>\$ 1,145,864</u>	<u>\$ 0</u>	<u>\$ (982,803)</u>	<u>\$ 153,667,703</u>	<u>\$ 245,084</u>

The investment schedule of Riverbend Water Resources District is in compliance with the Public Funds Investment Act and the District's Investment Policy.


Tara Houck, CPA
Chief Financial Officer

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. C.
RWRD RESO 20260722-03
Member Entities True-Up**



RIVERBEND RESOLUTION NO. 20260722-03

ADOPTING THE MEMBER ENTITIES' TRUE-UP AND WHOLESALE WATER RATES AND FEES OF THE TEXARKANA WATER UTILITIES

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District is charged with oversight of the annual True-Up conducted amongst and between the City of Texarkana, Texas and all Member Entities; and

WHEREAS, Riverbend Water Resources District held an annual True-Up meeting on July 15, 2026 at the Riverbend offices to discuss the True-Up Process and information provided by the City of Texarkana, Texas and its water department through Texarkana Water Utilities.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District hereby adopts the Member Entities' True-Up and wholesale water rates and fees of the Texarkana Water Utilities.

PASSED and APPROVED this 22nd day of July 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary

Attached: 2027 Member City Rate Calculation



City of Texarkana, Texas
Proposed Water Production Rate Assumptions
9/30/2027

Assumptions regarding the 2027 Water Rate:

- 1) The water rate is determined based on the adopted FY 2027 Water Department Budget.
- 2) The administration overhead rate has been calculated using **6.13%** of total budget water production costs using the method approved effective with the FY 2018 budget billing going forward.
- 3) The 2025 True up is not included in the actual water rate. Once the true up has been decided, it will be billed monthly as an amount on each individual Member City monthly billing.
- 4) The infrastructure cost is not included in the actual water rate. Once the cost has been decided, it will be billed monthly as an amount on each individual Member City monthly billing.
- 5) The debt service cost is not included in the actual water rate. Once the cost has been decided, it will be billed monthly as an amount on each individual Member City monthly billing.
- 6) Monthly billings will use estimated gallons as projected in the current budget.
- 7) The water rate calculated for 2027 excludes the amount due to Riverbend. Each City will be responsible for remitting their amount directly to Riverbend.

CALCULATION OF OVERHEAD PERCENTAGE

From FY25 Audited Amounts (Periods 1-13)

	2025 Audited Amounts
Admin Divisions:	
Administration 110	589,785
Finance 210	764,408
Engineering 710	79,702
GIS 740	50,322
Information Technology 230	134,608
Total Admin	1,618,825
Other Divisions:	
Customer Service 310	1,280,739
Water Production 410/420	6,431,289
Water Distribution 620	1,917,069
Sewer Collection 630	1,466,705
Wastewater 530/540	5,557,446
Environmental Services 750	507,705
Information Technology 230	1,282,973
Engineering 710	665,365
GIS 740	420,094
Composting 580	378,096
Operations Admin 610	296,299
Service Center 640,643-646	671,355
Water/Swr Constr 612	3,113,874
Field Services 330	815,237
Total Other	24,804,246
Total Expenses	26,423,071
Admin % of Total	6.13%

FY25 Audited Amounts:

Oper Div Total	38,062,941
Less:	
Depr	(5,364,215)
Other Expenses	(6,275,655)
Total	26,423,071
Rounding Difference	0

Engineering & GIS Divisions Allocation to OH:

CALCULATION OF OVERHEAD PERCENTAGE

From FY25 Audited Amounts (Periods 1-13)

Engineering 710	745,067
GIS 740	470,416
Total	<u>1,215,483</u>

			Engineering Division 710	GIS Division 740	Total
<u>FY25 Capital Project Hours:</u>					
WP & MW Projects	307	10.6973%	79,702	50,322	130,024
Other Projects	<u>2,561</u>	<u>89.3027%</u>	<u>665,365</u>	<u>420,094</u>	<u>1,085,459</u>
Total	<u>2,867</u>	<u>100.0000%</u>	<u>745,067</u>	<u>470,416</u>	<u>1,215,483</u>

Information Technology (IT) Division Allocation to OH:

Information Tech- Division 230	<u>1,417,581</u>
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			Info Tech Division 230
<u>FY25 IT Logged Workorder Hours:</u>			
Division 410	140	9.3456%	
Division 420	<u>2</u>	<u>0.1499%</u>	
Total WP & MW	143	9.4956%	134,608
Other Utility Divisions	<u>1,358</u>	<u>90.5044%</u>	<u>1,282,973</u>
Total	<u>1,501</u>	<u>100.0000%</u>	<u>1,417,581</u>

TEXARKANA WATER UTILITIES

WRIGHT PATMAN WATER TREATMENT PLANT- 410

	<i>Actual</i> <i>24-25</i>	<i>Budget</i> <i>25-26</i>	<i>Revised</i> <i>25-26</i>	<i>Budget</i> <i>26-27</i>	FY 26 to FY 27 Change
<u>EXPENDITURES</u>					
Personal Services	1,603,528	1,772,815	1,667,500	1,818,529	
Supplies	1,599,806	1,796,600	1,712,095	1,747,886	
Repairs & Maintenance	405,953	381,750	346,193	359,750	
Contractual Services	944,800	1,091,363	954,798	956,213	
TOTAL	4,554,087	5,042,528	4,680,587	4,882,378	-3.18%

PERSONAL SERVICES

511100	Supervision	135,291	189,452	180,741	188,606	-0.45%
511111	Management-Regular	26,916	51,003	35,500	0	
511113	Management-Incentive	1,838	3,938	2,500	0	
511211	Supervision-Reg Pay	90,279	126,511	126,511	180,606	
511212	Supervision-Overtime	16,258	8,000	16,230	8,000	
511215	Supervision-Shift Diff.	0	0	0	0	
511411	Maintenance & Oper	831,102	873,196	845,500	896,805	2.70%
511412	Overtime	67,731	80,000	80,000	75,000	
511415	Shift Differential	8,046	7,500	8,000	7,500	
511611	Temporary Labor	19,496	10,000	700	7,000	
512111	Longevity	8,145	8,805	16,143	8,940	
512112	Group Insurance	163,777	226,905	183,117	280,105	+ 23.45%
512114	Retirement	181,577	195,167	187,550	191,316	
512115	Social Security	85,519	91,554	85,274	92,841	
512116	Workmen's Comp	32,071	21,186	30,650	20,966	
512117	Unemployment	0	0	0	0	
512118	Employee Screening	165	350	125	350	
512121	Certification/License Pay	41,792	38,100	36,100	32,000	
512100	Education & Training	28,816	30,600	13,600	17,100	
512122	Training-Seminars & Other	1,289	1,500	1,500	1,500	
512123	Training-Licenses & Certifica	17,958	15,000	5,000	7,000	
512124	Travel	7,003	10,000	4,000	5,000	
512125	Books & Subscriptions	75	100	100	100	
512126	Dues	1,481	2,000	1,500	2,000	
512127	Licenses	1,010	2,000	1,500	1,500	
519999	Salary & Ben Transfer	0	0	0	0	
TOTAL		1,603,528	1,772,815	1,667,500	1,818,529	2.58%

SUPPLIES

521100	Office Supplies	3,165	2,600	6,000	4,950
521111	Paper	827	500	1,500	1,500
521112	Writing Instruments	77	100	150	150
521113	Computer Supplies	879	1,000	650	800
521114	Other Off Sup & Exp	1,303	1,000	3,700	2,500
521115	Minor Software	79	0	0	0
521200	Operating Supplies	22,625	10,500	11,130	8,000
521211	Consumable Items	3,549	3,000	3,100	2,500

TEXARKANA WATER UTILITIES

WRIGHT PATMAN WATER TREATMENT PLANT- 410

		<i>Actual</i> <i>24-25</i>	<i>Budget</i> <i>25-26</i>	<i>Revised</i> <i>25-26</i>	<i>Budget</i> <i>26-27</i>	FY 26 to FY 27 Change
521212	Non Consumable Items	19,076	7,500	8,030	5,500	
521311	Botanical Supplies	0	0	0	0	
521400	Safety	21,545	25,000	28,265	23,000	
521411	Personal Protect Equip	3,155	3,000	850	2,500	
521413	Emergency Response Eq	0	1,000	500	500	
521415	Facilities Maintenance	18,390	20,000	26,915	20,000	
521417	Laboratory & Environ	0	1,000	0	0	
521418	Storage & Handling	0	0	0	0	
521419	Grounds Maintenance	0	0	0	0	
521700	Minor Tools	7,172	5,500	4,500	4,500	
521711	Electronic Tools	1,331	1,000	500	500	
521712	Hand Tools	1,134	1,500	1,500	1,500	
521713	Power Tools	4,707	3,000	2,500	2,500	
521900	Wearing Apparel	6,564	21,050	8,000	10,050	
521911	Uniform Cost	6,564	21,000	8,000	10,000	
521912	Uniform Maintenance	0	0	0	0	
521913	All Weather Gear	0	50	0	50	
521919	Other Wearing Apparel	0	0	0	0	
522300	Laundry & Janitorial	3,891	3,800	3,250	3,700	
522312	Janitorial Service	1,939	2,100	850	2,000	
522313	Laundry & Jan Supplies	1,952	1,700	2,400	1,700	
522500	Lab & Photo Supplies	63,296	50,000	78,850	63,686	27.37%
522511	Lab Supplies	26,129	20,000	31,000	33,966	
522512	Lab Chemicals	37,167	30,000	45,100	25,475	
522513	Lab Equipment Repairs	0	0	2,750	4,246	
522700	Printing	506	650	0	0	
522713	Other Forms	0	150	0	0	
522719	Other	506	500	0	0	
522800	Chemicals - Plant	1,471,042	1,677,500	1,572,100	1,630,000	+ -2.83%
522811	Activated Carbon	0	0	0	0	
522812	Anhydrous Ammonia	34,905	40,000	37,050	40,000	
522813	Calcium Hypochlorinate					
522815	Caustic Soda	576,820	600,000	600,000	600,000	+ 0.00%
522816	Chlorine	214,415	280,000	280,000	280,000	
522817	Copper Sulphate					
522819	Hydrated Lime					
522821	Liquid Alum	591,112	700,000	600,000	650,000	+ -7.14%
522822	Polymer	9,517	7,500	10,050	10,000	
522823	Potassium Permanganate					
522824	Sodium Chlorite	0	0	0	0	
522826	Zinc Ortho Phosphate	44,273	50,000	45,000	50,000	+ 0.00%
522827	Sodium Hydroxide	0	0	0	0	
522839	Other	0	0	0	0	
522900	Chemicals - Lake	0	0	0	0	
522914	Carbon	0	0	0	0	
522917	Copper Sulphate	0	0	0	0	
522939	Other	0	0	0	0	

TEXARKANA WATER UTILITIES

WRIGHT PATMAN WATER TREATMENT PLANT- 410

		<i>Actual</i> <i>24-25</i>	<i>Budget</i> <i>25-26</i>	<i>Revised</i> <i>25-26</i>	<i>Budget</i> <i>26-27</i>	FY 26 to FY 27 Change
TOTAL		1,599,806	1,796,600	1,712,095	1,747,886	-2.71%
<u>REPAIRS & MAINTENANCE</u>						
531200	Motor Vehicles	22,207	24,850	28,305	26,150	
531211	Antifreeze	8	50	25	50	
531212	Batteries	146	0	275	300	
531213	Filters	285	300	155	300	
531214	Fuel	17,455	20,000	17,500	16,000	
531215	Lubricates	781	500	650	500	
531216	Parts	1,290	2,000	9,200	7,000	
531217	Tires	2,143	2,000	500	2,000	
531218	Labor	99	0	0	0	
531219	Subcontracts	0	0	0	0	
531239	Repairs Other	0	0	0	0	
531700	Machinery & Equip	8,799	10,400	12,038	9,600	
531711	Antifreeze	0	50	25	50	
531712	Batteries	130	150	75	150	
531713	Filters	0	100	85	100	
531714	Fuel	1,212	2,000	2,350	2,000	
531715	Lubricates	5,492	5,000	7,315	5,000	
531716	Parts	1,784	1,500	2,150	1,500	
531717	Tires	181	600	38	800	
531718	Labor	0	1,000	0	0	
531719	Subcontracts		0	0	0	
531739	Repairs Other		0	0	0	
531800	Signal Equipment	4,885	8,000	3,350	5,000	
531811	Radios	0	0	0	0	
531812	Telemetry	4,885	8,000	3,350	5,000	
532100	Building	10,169	6,000	16,500	9,000	
532111	Heating & Cooling	10,169	4,500	15,000	7,500	
532112	Other Building	0	1,500	1,500	1,500	
532113	Grounds & Parking Lots	0	0	0	0	
533100	Water Treatment Equip	176,806	190,000	183,500	190,000	0.00%
533111	Intake	35,636	50,000	60,000	55,000	
533112	Plant	129,182	125,000	115,000	125,000	
533113	Booster Stations	11,988	15,000	8,500	10,000	
533200	Water Transmission Mains	137,070	113,000	75,500	98,000	
533211	Raw Water Mains	14,419	10,000	7,500	10,000	
533212	Treated Water Mains	1,059	3,000	3,000	3,000	
533213	Member Cities Mains	121,592	100,000	65,000	85,000	- 15.00%
533600	Tanks & Reservoirs	51,264	35,000	32,500	27,500	
533611	MC Tanks & Reservoirs	44,724	25,000	17,500	17,500	
533612	Other Tanks & Reserv	6,540	10,000	15,000	10,000	
534100	Sewer Equipment R & M	228	0	0	0	
534121	Sewer Instrument R&M	228	0	0	0	
539999	Equipment Apportionment	(5,475)	(5,500)	(5,500)	(5,500)	

TEXARKANA WATER UTILITIES

WRIGHT PATMAN WATER TREATMENT PLANT- 410

		<i>Actual</i> 24-25	<i>Budget</i> 25-26	<i>Revised</i> 25-26	<i>Budget</i> 26-27	FY 26 to FY 27 Change
TOTAL		405,953	381,750	346,193	359,750	-5.76%
CONTRACTUAL SERVICES						
541111	Accounting & Audit	8,840	9,000	9,000	9,000	
541311	Communications	19,941	18,000	17,000	17,000	
541700	Rentals	19,508	20,000	15,000	15,000	
541711	Equipment Rental	19,508	20,000	15,000	15,000	
541900	Fees and Permits	73,918	74,000	74,000	74,000	0.00%
541911	Water System Serv Fee	73,918	74,000	74,000	74,000	
541912	Water System Permits	0	0	0	0	
541919	Other Fees & Permits	0	0	0	0	
541931	Fines & Penalties	0	0	0	0	
542411	Freight Charges	0	0	0	0	
543111	Garbage Hauling	5,967	4,500	4,500	4,500	
543400	Insurance	74,830	75,200	85,335	86,500	+ 17.19%
543411	Property Insurance	63,485	64,000	74,650	75,000	
543412	Liability Insurance	5,664	5,500	4,185	4,500	
543413	Automotive Insurance	5,681	5,700	6,500	7,000	
543600	Laboratory Services	14,088	9,500	9,500	9,500	0.00%
543611	State Lab Fees	12,093	6,500	6,500	6,500	
543612	Commercial Lab Fees	1,995	3,000	3,000	3,000	
543613	Comm Lab Fees-Other	0	0	0	0	
544100	Maintenance Contracts	7,296	9,000	9,000	9,000	
544112	Software	3,391	4,000	4,000	4,000	
544113	Internet Service	0	0	0	0	
544119	Other Maint Contract	3,905	5,000	5,000	5,000	
544900	Postage	198	525	250	250	
544911	Postage	0	25	0	0	
544912	Special Delivery	198	500	250	250	
545200	Power Purchases	368,287	470,500	380,500	380,500	-19.35%
545211	Electrical	364,642	465,000	375,000	375,000	
545212	Gas	3,645	5,500	5,500	5,500	
545511	Power Purchases - Lake	344,227	400,000	350,000	350,000	-12.50%
545700	Special Services	7,087	1,500	100	350	
545712	Pest Control	0	175	0	100	
545719	Other Special Services	7,087	350	100	250	
546311	Water Rights	613	613	613	613	
TOTAL		944,800	1,091,363	954,798	956,213	-12.38%
TOTAL BUDGET		4,554,087	5,042,528	4,680,586	4,882,378	-3.18%

100% Texas

4,882,378

TEXARKANA WATER UTILITIES

WRIGHT PATMAN WATER TREATMENT PLANT- 410

FY 26 to
FY 27
Change

<i>Actual</i>	<i>Budget</i>	<i>Revised</i>	<i>Budget</i>
<i>24-25</i>	<i>25-26</i>	<i>25-26</i>	<i>26-27</i>

24-25 Actual Exp not included on budget sheet above:		
511,521	Pay Out - Annual Leave	12,519
511,522	Pay Out - Sick Leave	42,509
511,523	Pay Out - Comp Time	0
511,529	Pay Out - Post Ret Ins	271
511,711	Accrued Payroll	8,814
512,113	Accrued Vacation and Sick	(53,991)
	Accrued Group Insurance	(0)
	Accrued Temporary Labor	0
	Accrued Office Supplies & Expense	0
	Accrued Operating Supplies	0
	Accrued Botanical Supplies	0
	Accrued Safety	0
533111, 533	Accrued Water Treatment Equip	0
533211, 533	Accrued Water Transmission Mains	0
533611, 533	Accrued Tanks & Reservoirs	0
541711	Accrued Rentals	0
	Accrued Power Purchases	(0)
	Accrued Power Purchases- Lake	0
		10,122
Reconciliation:		
	Total Actual Exp Above for 24-25	4,554,087
	Additional Expenses for 24-25	10,122
		4,564,209
	Balance on 2025 True Up Detail (pg 27)	4,564,209
	Difference (Rounding)	0

TEXARKANA WATER UTILITIES

MILLWOOD WATER TREATMENT PLANT- 420

	<i>Actual</i> <i>24-25</i>	<i>Budget</i> <i>25-26</i>	<i>Revised</i> <i>25-26</i>	<i>Budget</i> <i>26-27</i>	FY 26 to FY 27 Change
EXPENDITURES					
Personal Services	387,081	386,870	368,517	353,425	
Supplies	663,877	703,850	695,125	686,789	
Repairs & Maintenance	85,565	95,675	69,200	95,425	
Contractual Services	877,222	868,350	862,400	877,225	
TOTAL	2,013,745	2,054,745	1,995,243	2,012,864	-2.04%

PERSONAL SERVICES

511200	Supervision	29,010	30,897	24,000	500	-98.38%
511111	Management-Regular	26,916	28,559	22,000	0	
511113	Management-Incentive	1,838	1,838	1,500	0	
511211	Supervision-Regular	0	0	0	0	
511212	Supervision-Overtime	256	500	500	500	
511411	Maintenance & Oper	203,155	198,242	189,394	197,350	
511412	Overtime	23,299	25,500	15,000	15,000	
511415	Shift Differential	505	500	350	500	
511611	Temporary Labor	4,243	5,000	0	5,000	
512111	Longevity	3,045	2,700	4,950	2,880	
512112	Group Insurance	38,370	39,367	50,412	57,942	
512114	Retirement	45,138	43,698	38,991	37,003	
512115	Social Security	22,206	20,499	17,506	17,919	
512116	Workmen's Comp	3,161	3,466	3,065	2,731	
512118	Employee Screening	57	0	57	0	
512121	Certification/License Pay	12,561	10,100	16,292	10,100	
512100	Education & Training	2,331	6,900	8,500	6,500	
512123	Training-Licenses & Certific	1,515	3,000	5,000	3,000	
512124	Travel	258	3,000	2,500	2,500	
512126	Dues	210	500	500	500	
512127	Licenses	348	400	500	500	
519999	Salary & Benefit Transfer	0	0	0	0	
TOTAL		387,081	386,870	368,517	353,425	-8.64%

SUPPLIES

521100	Office Supplies	14	450	525	525	
521111	Paper	0	25	25	25	
521112	Writing Instruments	14	25	50	50	
521113	Computer Supplies	0	200	250	250	
521114	Other Off Sup & Exp	0	200	200	200	
521200	Operating Supplies	6,290	6,500	8,000	6,500	
521211	Consumable Items	1,088	3,000	3,000	3,000	
521212	Non Consumable Items	5,202	3,500	5,000	3,500	
521400	Safety	16,016	21,200	21,100	21,100	
521411	Personal Protect Equip	50	1,000	1,000	1,000	
521413	Emergency Response Eq	0	100	100	100	
521415	Facilities Maintenance	15,966	20,000	20,000	20,000	

TEXARKANA WATER UTILITIES

MILLWOOD WATER TREATMENT PLANT- 420

		<i>Actual</i> <i>24-25</i>	<i>Budget</i> <i>25-26</i>	<i>Revised</i> <i>25-26</i>	<i>Budget</i> <i>26-27</i>	FY 26 to FY 27 Change
521419	Grounds Maintenance	0	100	0	0	
521700	Minor Tools	657	1,600	1,000	1,000	
521712	Hand Tools	12	800	500	500	
521713	Power Tools	645	800	500	500	
521900	Wearing Apparel	1,010	2,200	2,000	2,000	
521911	Uniform Cost	1,010	2,000	2,000	2,000	
521913	All Weather Gear	0	200	0	0	
521919	Other Wearing Apparel	0	0	0	0	
522300	Laundry & Janitorial	3,536	3,000	3,000	3,000	
522312	Janitorial Service	2,986	2,500	2,500	2,500	
522313	Laundry & Jan Supplies	550	500	500	500	
522500	Lab & Photo Supplies	4,909	4,000	6,000	5,164	29.09%
522511	Lab Supplies	3,144	2,000	3,250	2,754	
522512	Lab Chemicals	1,765	2,000	2,750	2,066	
522513	Lab Equipment Repairs	0	0	0	344	
522700	Printing	0	400	0	0	
522719	Other	0	400	0	0	
522800	Chemicals - Plant	631,445	664,500	653,500	647,500	-2.56%
522811	Activated Carbon	0	0	0	0	
522812	Anhydrous Ammonia	18,100	21,000	20,000	20,000	
522813	Calcium Hypochlorinate		0	0	0	
522815	Caustic Soda	251,816	261,000	261,000	250,000	
522816	Chlorine	93,694	111,000	105,000	110,000	
522817	Copper Sulphate		0		0	
522819	Hydrated Lime	0	0	0	0	
522821	Liquid Alum	236,271	240,000	240,000	240,000	
522822	Polymer	6,939	7,500	7,500	7,500	
522823	Potassium Permanganate		0	0	0	
522824	Sodium Chlorite		0	0	0	
522826	Zinc Ortho Phosphate	24,625	24,000	20,000	20,000	
522839	Other Chemicals	0	0	0	0	
522914	Chemicals-Carbon	0	0	0	0	
TOTAL		663,877	703,850	695,125	686,789	-2.42%

REPAIRS & MAINTENANCE

531111	Office Machines & Eq	0	0	0	0
531200	Motor Vehicles	1,917	5,700	4,675	4,700
531211	Antifreeze	3	25	0	25
531212	Batteries	0	50	50	50
531213	Filters	12	25	25	25
531214	Fuel	1,881	4,500	3,500	3,500
531215	Lubricates	21	100	100	100
531216	Parts	0	200	200	200
531217	Tires	0	800	800	800
531218	Labor	0	0	0	0
531700	Machinery & Equip	18,301	14,275	13,075	13,775
531711	Antifreeze	0	50	50	50

TEXARKANA WATER UTILITIES

MILLWOOD WATER TREATMENT PLANT- 420

		<i>Actual</i> 24-25	<i>Budget</i> 25-26	<i>Revised</i> 25-26	<i>Budget</i> 26-27	FY 26 to FY 27 Change
531712	Batteries	1,015	0	0	0	
531713	Filters	0	25	25	25	
531714	Fuel	16,088	8,000	8,000	8,000	
531715	Lubricates	657	700	700	700	
531716	Parts	523	3,000	2,800	3,000	
531717	Tires	18	500	500	500	
531718	Labor	0	2,000	1,000	1,500	
531800	Signal Equipment	1,665	1,100	800	800	
531812	Telemetry	1,665	1,100	800	800	
532100	Building	5,828	7,500	3,750	5,750	
532111	Heating & Cooling	5,355	5,500	2,750	4,000	
532112	Other Building	473	2,000	1,000	1,750	
532113	Grounds & Parking Lots	0				
533100	Water Treatment Equip	57,595	65,500	45,000	60,000	+ 8.40%
533111	Intake	9,625	10,000	5,000	10,000	
533112	Plant	47,970	55,000	40,000	50,000	
533113	Booster Station	0	500	0	0	
533200	Water Transmission Mains	259	1,400	1,900	10,400	
533211	Raw Water Mains	259	400	400	400	
533212	Treated Water Mains	0	1,000	1,500	10,000	
533600	Tanks & Reservoirs	0	200	0	0	
533612	Other Tanks & Reserv	0	200	0	0	
533711	Sludge Pond Maintenance	0	0	0	0	
539998	Equipment Utilization	0	0	0	0	
TOTAL		85,565	95,675	69,200	95,425	- 0.26%

CONTRACTUAL SERVICES

541111	Accounting & Audit	4,080	4,000	4,000	4,000	
541311	Communications	16,501	15,000	15,000	15,000	
541700	Rentals	0	6,000	4,000	4,000	
541711	Equipment Rental	0	6,000	4,000	4,000	
541900	Fees and Permits	57,790	65,000	64,500	64,500	
541911	Water System Serv Fee	57,790	64,000	64,000	64,000	
541912	Water System Permits	0	0	0	0	
541919	Other Fees & Permits	0	1,000	500	500	
543400	Insurance	27,797	27,775	29,025	29,150	+ 4.95%
543411	Property Insurance	26,200	26,000	27,700	27,750	
543412	Liability Insurance	1,142	1,300	775	800	
543413	Automotive Insurance	455	475	550	600	
543600	Laboratory Services	153	400	300	0	
543612	Comm Lab Fees-POTW	153	400	300	0	
544100	Maintenance Contracts	2,842	5,000	5,550	5,550	
544112	Software	0	0	0	0	
544119	Other Equipment	2,842	5,000	5,550	5,550	
544912	Special Delivery Service	0	0	0	0	
545200	Power Purchases	262,272	260,000	235,000	240,000	-7.69%
545211	Electrical	262,272	260,000	235,000	240,000	

TEXARKANA WATER UTILITIES

MILLWOOD WATER TREATMENT PLANT- 420

		<i>Actual</i> 24-25	<i>Budget</i> 25-26	<i>Revised</i> 25-26	<i>Budget</i> 26-27	FY 26 to FY 27 Change
545700	Special Services	8	175	25	25	
545712	Pest Control		150	0	0	
545719	Other Special Services	8	25	25	25	
546311	Water Rights	174,955	170,000	175,000	180,000	
546312	Water Rights-10MG	330,824	315,000	330,000	335,000	100% AR
TOTAL		877,222	868,350	862,400	877,225	+ 1.02%
	Less: Water Rights - 10MG (100% Arkansas)	(330,824)	(315,000)	(330,000)	(335,000)	
		546,398	553,350	532,400	542,225	-2.01%
TOTAL BUDGET		1,682,921	1,739,745	1,665,242	1,677,864	-3.56%

100% Arkansas

1,677,864

24-25 Actual Exp not included on budget sheet above:

Pay Out - Annual Leave	8,073
Pay Out - Sick Leave	17,359
Pay Out - Post Retirement Insurance	9,805
Accrued Payroll	0
Accrued Vacation and Sick	797
Accrued Group Insurance	0
Accrued Lab & Photo Supplies	(0)
Accrued Operating Supplies	0
Accrued Accounting & Audit	0
Accrued Chemicals	0
Accrued Communications	(0)
Accrued Maintenance Contracts	0
Accrued Power Purchases	0
	<u>36,033</u>

Reconciliation:

Total Actual Exp Above for 24-25	1,682,921
Additional Expenses for 24-25	<u>36,033</u>
	1,718,954
Balance on 2025 True Up Detail (pg 27)	<u>1,718,954</u>
Difference (Rounding)	0

TEXARKANA WATER UTILITIES
MEMBER CITIES BILLING
WRIGHT PATMAN SLUDGE PROCESSING COST
FY 2027 ESTIMATED

Composting Costs:

Compost Division Budget Expenses (580):

Personal Services	302,282
Supplies	9,250
Repairs & Maintenance	108,790
Contractual Services	41,550
Total Division Expenses	461,872

Other Labor & Benefits (530):

Operator II (1300 Bldg)	45,622
Plant Mechanic I (1/2)	19,051
Total Other Labor	64,673

Benefit Percentage	X	61.64%
Total Benefit Cost		39,865

Total Other Labor & Benefits	104,538
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Total Composting & Other Labor Costs 566,410

Amount Attributable to Water Treatment

Plant Sludge (TSS):

Wright Patman Solids (Metric Tons)	950.000
South Regional Influent Solids (Metric Tons)	1,286.500
Water Treatment TSS Ratio	73.84376%

Total Applicable Compost Costs 418,259

Sludge Chemical Costs:

Total Cost of Polymer	150,000
Water Treatment TSS Ratio	73.84376%

Total Sludge Chemical Costs 110,766

Transportation Costs:

200 Site Pumping Costs (Electrical)	117,414
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Amount Attributable to Water Treatment Plant Waste:

Wright Patman Gallons Wasted (Mil Gallons)	285.467
South Regional Influent Flows (Mil Gallons)	3,643.300
Water Treatment Plant Volume Ratio	7.83540%

Total Transportation Costs 9,200

Total Estimated Sludge Processing Costs Applicable to Water Plant 538,225

Less Compost Sales:

Total Compost Sales (Estimated)	119,025
Water Treatment TSS Ratio	73.84376%
Sales Applicable to Water Treatment Plant Sludge	(87,893)

Net Sludge Processing Costs Applicable to Water Plant 450,332

TREATED WATER BY PLANT (000's)
FYE 9/30/26

	<u>Wright Patman</u>	<u>Millwood</u>	<u>Total</u>	
JUL 2025	439,656	189,123	628,779	
AUG 2025	447,576	135,736	583,312	
SEP 2025	386,542	141,151	527,693	
OCT 2025	382,707	112,940	495,647	
NOV 2025	351,103	51,572	402,675	
DEC 2025	303,303	102,011	405,314	
JAN 2026	300,156	161,201	461,357	
FEB 2026	278,458	126,343	404,801	
MAR 2026	219,916	227,790	447,706	
APR 2026	287,426	168,142	455,568	
MAY 2026	367,324	101,135	468,459	
JUN 2026	363,640	101,101	464,741	
Total Gallons-Prior 12 Mos.	<u>4,127,807</u>	<u>1,618,245</u>	<u>5,746,052</u>	<u>MW %</u> <u>28.16%</u>
Projected FY26 Ending Plant Usage	4,229,342	1,516,710 *	5,746,052	26.40%

**Used 5 Year Average of MW Usage Instead of Projected FY25 Actual %*

Millwood Plant Usage:

Revised Estimated FY26 (5yr Avg)	26.40%
Estimated FY26	28.16%
 FY25 Actual	 29.45%
FY24 Actual	25.94%
FY23 Actual	30.84%
FY22 Actual	23.79%
FY21 Actual	21.95%

FY27 Estimated Consumption (1000 Gallons)
Oct 2025- Jun 2026 (with Jul- Sept 2026 Estimated)

	OCT/ APR	NOV/ MAY	DEC/ JUN	Estimated based on July- Sept 2025			YTD	% OF TOTAL	3 Yr Actual Average
				JAN/ JUL	FEB/ AUG	MAR/ SEP			
Oak Grove, TX	2222.080 1873.350	1673.220 2202.810	1847.830 2751.470	2409.530 2251.750	2731.900 2647.210	2113.790 1900.010	26624.950	0.4634%	25072.180
Redwater, TX	12755.600 11013.200	11152.800 11298.100	9641.900 9805.750	9720.650 13568.600	9021.800 14648.800	9124.050 14616.700	136367.950	2.3732%	124900.987
Central Bowie County	18730.867 16781.140	16176.391 18672.021	13949.856 18277.299	18149.558 22938.425	16899.192 20493.213	17409.097 19038.859	217515.918	3.7855%	231600.498
Nash, TX	8566.000 7458.000	7902.000 7580.000	6978.000 7595.000	8054.000 9047.000	7490.000 9107.000	7242.000 8720.000	95739.000	1.6662%	94672.667
Macedonia Eylau	17424.718 13543.435	12479.299 13873.406	13607.604 15764.637	17827.674 17904.443	12285.788 17514.865	15346.201 17099.506	184671.576	3.2139%	174029.284
Red River County	0.130 0.140	0.940 0.050	2.030 0.010	354.260 0.530	118.570 79.610	0.310 0.370	556.950	0.0097%	17651.527
Day & Zimmerman	1610.000 1310.000	920.000 1450.000	2030.000 1090.000	1830.000 1010.000	1470.000 800.000	1130.000 1250.000	15900.000	0.2767%	9719.600
Leary, TX	2246.000 2071.000	1971.000 2363.000	1852.000 1752.000	1956.000 2898.012	1834.000 2492.000	1916.000 2242.000	25593.012	0.4454%	17403.390
Mandeville, AR	1016.829 2134.554	906.563 2119.222	800.103 1825.164	1638.723 2571.027	1544.257 2473.926	3439.745 1751.860	22221.973	0.3867%	29417.129
Union Water	7700.444 8358.642	6589.862 9108.265	7226.874 7844.660	8883.477 11805.136	7469.455 10567.243	10521.701 9140.139	105215.898	1.8311%	99998.105
MCPWA	9045.000 5359.000	2302.600 7837.000	7212.000 8961.000	7852.000 8325.000	7824.000 8055.000	5705.000 9735.000	88212.600	1.5352%	42410.000
RWRD-TAC East	2185.780 1893.064	1938.820 2685.074	2029.674 2246.113	2220.916 2998.000	4561.825 6303.650	2540.284 3085.750	34688.950	0.6037%	7213.609
Total Wholesale	83503.448 71795.525	64013.495 79188.948	67177.871 77913.103	80896.788 95317.923	73250.787 95182.517	76488.178 88580.194	953308.777		
New Boston, TX	28623.000 29534.000	27830.000 29896.000	25050.000 32687.000	26745.000 36150.000	26992.000 32283.000	24482.000 28349.000	348621.000	6.0671%	385448.976
Hooks, TX	13362.000 13453.000	11431.000 12273.000	12060.000 11693.000	16278.000 13949.000	14733.000 14837.000	14229.000 12562.000	160860.000	2.7995%	164135.867
DeKalb, TX	5730.000 6062.000	4984.000 4675.000	5545.000 4838.000	7118.000 8222.000	6175.000 9017.000	4986.000 6831.000	74183.000	1.2910%	73691.000
Wake Village, TX	12261.000 11327.000	11536.000 12470.000	11211.000 11003.000	12092.000 15271.000	11828.000 15606.000	11217.000 12805.000	148627.000	2.5866%	165327.667
Maud, TX	4579.200 3553.000	3940.200 5218.000	3225.600 3744.000	5461.000 4904.000	4478.000 5576.000	2672.000 4840.000	52191.000	0.9083%	44914.000
Avery, TX	914.600 2087.000	1336.200 2057.000	1742.100 1890.000	2265.800 1295.740	2356.300 1475.660	2123.000 1212.100	20755.500	0.3612%	20638.900
Annona, TX	948.252 721.302	854.748 794.599	686.625 839.699	939.810 769.180	302.657 986.520	1265.569 795.900	9904.861	0.1724%	8546.416
RWRD- (RRAD)	15499.870	11102.220	10649.880	12109.960	13810.470	15097.480			

FY27 Estimated Consumption (1000 Gallons)
Oct 2025- Jun 2026 (with Jul- Sept 2026 Estimated)

	OCT/ APR	NOV/ MAY	DEC/ JUN	Estimated based on July- Sept 2025			YTD	% OF TOTAL	3 Yr Actual Average
				JAN/ JUL	FEB/ AUG	MAR/ SEP			
	19511.920	17424.750	16254.920	15664.400	16359.060	14649.310	178134.240	3.1001%	308270.383
Total Member Cities & RWRD	81917.922 86249.222	73014.368 84808.349	70170.205 82949.619	83009.570 96225.320	80675.427 96140.240	76072.049 82044.310	993276.601		
Total Wholesale, Member Cities & RWRD	165421.370 158044.747	137027.863 163997.297	137348.076 160862.722	163906.358 191543.243	153926.214 191322.757	152560.227 170624.504	1946585.378		
Texarkana, AR	118615.103 117290.508	92573.270 116311.570	100617.076 116262.696	109676.828 172258.334	93873.805 148421.370	105586.699 134210.279	1425697.538	24.8118%	1312071.443
Texarkana, TX	211610.528 180232.745	173073.867 188150.126	167348.848 187615.582	187773.814 264977.423	157000.981 243567.873	189559.074 222858.217	2373769.078	41.3113%	2206600.707
Total Texarkana	330225.631 297523.253	265647.137 304461.696	267965.924 303878.278	297450.642 437235.757	250874.786 391989.243	295145.773 357068.496	3799466.616		5563734.333
Total All	495647.001 455568.000	402675.000 468459.000	405314.000 464741.000	461357.000 628779.000	404801.000 583312.000	447706.000 527693.000	5746052.001	100.0000%	
** Annona TX Flushing	4240.800 4104.000	4104.000 4240.800	4240.800 4104.000	4240.800 4240.800	3830.400 4240.800	4240.800 4104.000	49932.000		

City of Texarkana, Texas
Proposed Water Production Rate By Plant

9/30/2027

	<u>Division 410</u>	<u>Sludge & Chlorine Conversion- WP</u>	<u>Total LWP</u>	<u>Division 420</u>	<u>Sludge-MW</u>	<u>Total MW</u>	<u>Total Blended</u>
<u>EXPENDITURES</u>							
Personnel Services	1,818,529		1,818,529	353,425		353,425	2,171,954
Supplies	1,747,886		1,747,886	686,789		686,789	2,434,675
Repairs & Maintenance	359,750		359,750	95,425		95,425	455,175
Contractual Services	956,213		956,213	542,225		542,225	1,498,438
Subtotal	4,882,378	-	4,882,378	1,677,864	-	1,677,864	6,560,242
Sludge Costs	-	418,259	418,259		325,000	325,000	743,259
Chlorine Conversion-TX	-	40,000	40,000		-	-	40,000
Sludge Chemical/Transp Cost		119,966	119,966		-	-	119,966
Composting Revenue	-	(87,893)	(87,893)	-	-	-	(87,893)
Subtotal	-	490,332	490,332	-	325,000	325,000	815,332
Administration Costs 6.13%	299,290	30,057	329,347	102,853	19,923	122,776	452,123
Total Water Production Cost	5,181,668	520,389	5,702,057	1,780,717	344,923	2,125,639	7,827,697
Estimated Gallons By Plant			4,229,342			1,516,710	5,746,052
Estimated Cost Per 1,000 Gal			1.3482			1.4015	1.3623
			LWP			MW	Total
Prior Year			1.3475			1.5951	1.4110

City of Texarkana, Texas
Proposed Water Production Rate
9/30/2027

Water Production (both lakes)	Amount As Budgeted 2027	
Total Gallons	5,746,052	(in thousands)
* Total Cost	7,827,697	
Water Rate	1.3623	(per thousand) -3.45% Decrease
<i>Prior Year Water Rate</i>	<i>1.4110</i>	

* The total costs include the following five components of the Texarkana Water Department:

- 1) Wright Patman (410)
- 2) Millwood (420)
- 3) Sludge Processing - LWP and \$325,0000 for Millwood Sludge Pond Cleaning
- 4) Administrative Overhead - **6.13%** of the sum of 1, 2 and 3 as listed above
- 5) Chlorine Conversion Costs-TX \$40,000 budgeted for FY27

City of Texarkana, Texas
Proposed Water Production Rate By City

9/30/2027

Water Rate Calculation					
ANNUAL			MONTHLY		
<i>(in thousands)</i>			<i>(in thousands)</i>		
2027 Budgeted Gallons as Estimated by the Water Department	Budgeted Cost Total as Estimated by the Water Department	Estimated 2027 Water Rate	Monthly Billing - Water Cost Only	Monthly Gallons	
New Boston	348,621	474,917	1.3623	39,576	29,052
Hooks	160,860	219,135	1.3623	18,261	13,405
Dekalb	74,183	101,058	1.3623	8,421	6,182
Wake Village	148,627	202,471	1.3623	16,873	12,386
Maud	52,191	71,098	1.3623	5,925	4,349
Avery	20,756	28,275	1.3623	2,356	1,730
Annona	9,905	13,493	1.3623	1,124	825
Total	815,142	1,110,447	1.3623	92,537	67,928
Texarkana, AR	1,641,348	2,235,966	1.3623	186,330	136,779
Texarkana, TX	3,111,427	4,238,616	1.3623	353,218	259,286
RWRD	178,134	242,668	1.3623	20,222	14,845
Total	4,930,910	6,717,250	1.3623	559,771	410,909
Total All Cities	5,746,052	7,827,697	1.3623	652,308	478,837

Cost is defined as water production cost of LWP and Millwood lakes.
Gallons above are total gallons from both lakes.

Budgeted Gallons for Annona include gallons flushed

City of Texarkana, Texas
Proposed Infrastructure Rate
9/30/2027

	<u>Original Ownership %</u>	<u>Revised Ownership %</u>	<u>Annual</u>	<u>Monthly</u>
Member Cities				
New Boston	3.572227%	3.572227%	10,716.68	893.06
Hooks	2.275268%	2.275268%	6,825.80	568.82
DeKalb	2.143895%	2.143895%	6,431.69	535.97
Wake Village	1.632379%	1.632379%	4,897.14	408.10
Maud	1.123658%	1.123658%	3,370.97	280.91
* Avery	0.419275%			
Annona	0.307469%	0.307469%	922.41	76.87
Total Member Cities	11.474171%	11.054896%	33,164.69	2,763.73
Texarkana				
** Texarkana, AR	32.792567%	32.792567%	109,989.51	9,165.79
** Texarkana, TX	55.733262%	56.152537%	156,845.80	13,070.48
Total Texarkana	88.525829%	88.945104%	266,835.31	22,236.27
Grand Total	100.000000%	100.000000%	300,000.00	25,000.00

Contribution Required for 2027 projects in the LTWSC Capital Improvement Fund = **\$300,000**

*Texarkana, TX took control of Avery's ownership interest

**Texarkana portion allocated between AR/TX based upon their FY27 Ratio of 41.22/58.78%

City of Texarkana, Texas
Proposed Debt Service Rate
Highway 82 Widening Projects 2013 & 2025
9/30/2027

	<u>Original Ownership %</u>	<u>Revised Ownership %</u>	<u>Allocation of Tex, AR Ownership % to Participating Cities</u>	<u>Annual</u>	<u>Monthly</u>
Member Cities					
New Boston	3.572227%	3.572227%	5.315226%	15,766.75	1,313.90
Hooks	2.275268%	2.275268%	3.385441%	10,042.36	836.86
DeKalb	2.143895%	2.143895%	3.189967%	9,462.52	788.54
Wake Village	1.632379%	1.632379%	2.428867%	7,204.84	600.40
Maud	1.123658%	1.123658%	1.671925%	4,959.49	413.29
### Avery	0.419275%				
Annona	0.307469%	0.307469%	0.457493%	1,357.08	113.09
Total Member Cities	11.474171%	11.054896%	16.448919%	48,793.04	4,066.08
Texarkana					
*** Texarkana, AR	32.792567%				
Texarkana, TX	55.733262%	56.152537%	83.551081%	247,840.66	20,653.39
Total Texarkana	88.525829%	56.152537%	83.551081%	247,840.66	20,653.39
Grand Total	100.000000%	67.207433%	100.000000%	296,633.70	24,719.47

2013 Water & Sewer Revenue Bond payments due \$164,393.78
2025 State Infrastructure Bank Loan payments due \$132,239.92

Debt Service for 2027 = \$296,633.70

*** Texarkana, Arkansas has not claimed their ownership interest in the Highway 82 water line

Texarkana, TX took control of Avery's ownership interest

2025 SIB loan first payments due February 1, 2027

TEXARKANA WATER UTILITIES

WRIGHT PATMAN & MILLWOOD WATER TREATMENT OPERATING EXPENSES ACTUAL

For the Year Ended September 30, 2025

	<u>Wright Patman</u>	<u>Millwood</u>	<u>Total</u>	
Personal Services:				From Audited TB for Div 410 & 420
Management	28,753	28,753	57,506	
Supervision	106,537	256	106,793	
Maintenance & Operations	831,102	203,155	1,034,257	
Overtime	67,731	23,299	91,030	
Shift Differential	8,046	505	8,551	
Emergency/Disaster Pay	0	0	0	
Pay Out-Annual Leave	12,519	8,073	20,592	
Pay Out-Sick Leave	42,509	17,359	59,868	
Pay Out-Comp Time	0	0	0	
Pay Out -Post Retirement Insurance	271	9,805	10,075	
Temporary Labor	19,496	4,243	23,740	
Accrued Payroll	8,814	0	8,814	
Longevity	8,145	3,045	11,190	
Group Insurance	163,777	38,370	202,147	
Accrued Vacation & Sick Leave	(53,991)	797	(53,195)	
Retirement	181,577	45,138	226,715	
Social Security	85,519	22,206	107,725	
Workmen's Compensation	32,071	3,161	35,232	
Unemployment Benefits	0	0	0	
Employee Screening	165	57	222	
Certification/License Pay	41,792	12,561	54,353	
Education & Training	28,816	2,331	31,147	
Salary & Benefit Transfers Out	0	0	0	
Total Personal Services	1,613,648	423,115	2,036,763	
Supplies:				
Office Supplies & Expenses	3,165	0	3,165	
Operating Supplies	22,624	6,304	28,928	
Botanical Supplies	0	0	0	
Safety	21,545	16,016	37,561	
Minor Tools	7,172	658	7,829	
Wearing Apparel	6,564	1,010	7,574	
Laundry & Janitorial	3,891	3,536	7,427	
Lab & Photo Supplies	63,296	4,909	68,205	
Printing	506	0	506	
Chemicals-Plant	1,471,041	631,445	2,102,487	
Chemicals-Lake	0	0	0	
Total Supplies	1,599,805	663,877	2,263,683	
Repairs & Maintenance:				
Office Machines & Equipment	0	0	0	
Motor Vehicles	22,208	1,917	24,125	
Machinery & Equipment	8,799	18,301	27,100	
Signal Equipment	4,885	1,665	6,550	
Buildings	10,169	5,828	15,997	
Water Treatment Equipment	176,806	57,595	234,401	
Water Transmission Mains	137,071	259	137,330	
Tanks & Reservoirs	51,264	0	51,264	
Sewer Instruments	228	0	228	
Sludge Pond Maintenance	0	0	0	
Equipment Utilization	0	0	0	
Equipment Apportionment	(5,475)	0	(5,475)	
Total Repairs & Maintenance	405,955	85,565	491,520	
Contractual Services:				
Accounting & Audit	8,840	4,080	12,920	
Communications	19,941	16,501	36,441	
Rentals	19,508	0	19,508	
Fees & Permits	73,918	57,790	131,708	
Freight Charges	0	0	0	
Garbage Hauling	5,967	0	5,967	
Insurance	74,831	27,797	102,628	
Laboratory Services	14,088	153	14,241	
Legal Advertising	0	0	0	
Maintenance Contracts	7,296	2,842	10,138	
Postage	198	0	198	
Power Purchases	368,287	262,272	630,559	
Power Purchases-Lake	344,227	0	344,227	
Special Services	7,087	8	7,094	
Water Rights	613	174,955	175,568	
Total Contractual Services	944,800	546,397	1,491,198	
Rounding	0	0	0	
Subtotals	4,564,209	1,718,954	6,283,163	
Chlorine Conversion Costs-TX	21,578	0	21,578	Chlorine Conversion Actual 2025-CIP T122521
Sludge Processing	446,320	0	446,320	Sludge Actual 2025-CIP
Total Operating Expenses	5,032,107	1,718,954	6,751,061	
Administrative Overhead	308,468	105,372	413,840	6.13% Actual Admin
Total Operating Expenses With Overhead	5,340,575	1,824,326	7,164,901	
Total Gallons of Water Sold - All (Consumption Report)	4,023,092,000	1,679,776,000	5,702,868,000	
Actual Cost per 1,000 Gallons (Total Op Exp wOH / Total Gals)	1.3274802	1.0860533	1.2563681	

TEXARKANA WATER UTILITIES

WRIGHT PATMAN & MILLWOOD WATER TREATMENT OPERATING EXPENSES ACTUAL

For the Year Ended September 30, 2025

Wright Patman Millwood Total
TRUE-UP ADJUSTMENT CALCULATION

	Fiscal Year 2025 Billing					
	2025 Water	2025 Infrastructure	2025 Debt Service	2023 True Up	FY 2025 Annual	FY 2025 Monthly
New Boston	320,744	17,861	8,700	(4,792)	342,513	28,543
Hooks	176,183	11,376	5,541	(16,226)	176,875	14,740
DeKalb	80,377	10,719	5,221	(4,953)	91,365	7,614
Wake Village	170,710	8,162	3,976	(3,257)	179,591	14,966
Maud	56,054	5,618	2,737	10,108	74,517	6,210
Avery	24,434	-	-	(1,191)	23,243	1,937
Annona	23,432	1,537	749	8,785	34,503	2,875
RWRD	199,096	-		(103,804)	95,292	7,941
	\$1,051,030	\$55,275	\$26,924	(\$115,330)	\$1,017,898	\$84,825

	Fiscal Year 2025 True Up Calculation							
	Budgeted Gal (000's)	Budgeted Amt	Budgeted Rate	Actual Gal (000's)	Actual Amt	Actual Rate	Annual True Up	Monthly True Up
New Boston	294,388	320,744	1.089500	356,916	448,418	1.2563681	127,674	10,639.49
Hooks	161,706	176,183	1.089500	166,649	209,372	1.2563681	33,189	2,765.79
DeKalb	73,772	80,377	1.089500	75,655	95,051	1.2563681	14,674	1,222.79
Wake Village	156,682	170,710	1.089500	150,559	189,158	1.2563681	18,448	1,537.29
Maud	51,448	56,054	1.089500	50,364	63,276	1.2563681	7,222	601.81
Avery	22,426	24,434	1.089500	18,728	23,529	1.2563681	(905)	(75.42)
Annona	21,507	23,432	1.089500	9,617	12,083	1.2563681	(11,349)	(945.79)
RWRD	182,736	199,096	1.089500	176,701	222,001	1.2563681	22,905	1,908.76
Total	964,665	\$1,051,030		1,005,189	\$1,262,887		\$211,857	\$17,655

TEXARKANA WATER UTILITIES
MEMBER CITIES BILLING
WRIGHT PATMAN SLUDGE PROCESSING COST
FY 2025 ACTUAL

Composting Costs:

Compost Division Budget Expenses (580):

Personal Services	202,953
Supplies	13,132
Repairs & Maintenance	102,104
Contractual Services	59,907
Total Division Expenses	378,097

Other Labor & Benefits (530):

Operator II (1300 Bldg)	48,717
Plant Mechanic I (1/2)	22,064
Total Other Labor	70,781

Benefit Percentage	X	48.32%
Total Benefit Cost		34,201

Total Other Labor & Benefits	104,982
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Total Composting & Other Labor Costs 483,079

Amount Attributable to Water Treatment

Plant Sludge (TSS):

Wright Patman Solids (Metric Tons)	1,001.080
South Regional Influent Solids (Metric Tons)	1,110.730
Water Treatment TSS Ratio	90.12811%

Total Applicable Compost Costs 435,390

Sludge Chemical Costs:

Total Cost of Polymer	124,787
Water Treatment TSS Ratio	90.12811%

Total Sludge Chemical Costs 112,468

Transportation Costs:

200 Site Pumping Costs (Electrical)	117,414
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Amount Attributable to Water Treatment Plant Waste:

Wright Patman Gallons Wasted (Mil Gallons)	285.467
South Regional Influent Flows (Mil Gallons)	3,643.300
Water Treatment Plant Volume Ratio	7.83540%

Total Transportation Costs 9,200

Total Estimated Sludge Processing Costs Applicable to Water Plant 557,058

Less Compost Sales:

Total Compost Sales	122,867
Water Treatment TSS Ratio	90.12811%
Sales Applicable to Water Treatment Plant Sludge	(110,738)

Net Sludge Processing Costs Applicable to Water Plant **446,320**

FY25 Actual Consumption (1000 Gallons)
Oct 2024- Sep 2025

	OCT/ APR	NOV/ MAY	DEC/ JUN	JAN/ JUL	FEB/ AUG	MAR/ SEP	YTD	% OF TOTAL
Oak Grove, TX	1806.430 2035.660	1364.840 1878.110	2427.330 2087.820	3428.460 2251.750	2484.220 2647.210	1966.180 1900.010	26278.020	0.4568%
Redwater, TX	10280.280 11153.300	7258.425 9222.150	9801.600 11287.700	9161.110 13568.600	8820.310 14648.800	8197.250 14616.700	128016.225	2.2255%
Central Bowie County	22554.636 17949.490	16741.500 18067.141	18394.028 20961.075	18972.500 22938.425	15428.720 20493.213	18043.199 19038.859	229582.786	3.9911%
Nash, TX	9276.000 7591.000	7293.000 7332.000	8304.000 8201.000	8252.000 9047.000	7038.000 9107.000	7476.000 8720.000	97637.000	1.6973%
Macedonia Eylau	16798.941 15062.400	12588.254 17261.976	15544.212 14544.232	16439.029 17904.443	13478.897 17514.865	14554.655 17099.506	188791.410	3.2820%
Red River County	0.380 0.000	0.460 5.230	0.260 0.180	666.040 0.530	727.820 79.610	735.480 0.370	2216.360	0.0385%
Day & Zimmerman	1580.000 1150.000	1060.000 900.000	9110.000 950.000	1960.000 1010.000	2400.000 800.000	3370.000 1250.000	25540.000	0.4440%
Leary, TX	2482.270 2165.800	1738.520 2251.200	1649.440 2503.588	1564.260 2898.012	1418.350 2492.000	2045.400 2242.000	25450.840	0.4424%
Mandeville, AR	2425.060 1761.959	2218.841 1927.739	1509.367 2405.013	2013.690 2571.027	1919.709 2473.926	1857.323 1751.860	24835.514	0.4317%
Union Water	8253.818 8017.951	7192.046 9150.491	6208.131 9039.114	8763.854 11805.136	8517.489 10567.243	7760.127 9140.139	104415.539	1.8152%
MCPWA	10975.000 5700.000	8530.000 9720.000	3715.000 7490.000	3465.000 8325.000	6265.000 8055.000	6985.000 9735.000	88960.000	1.5465%
RWRD-TAC East	2495.000 1594.750	964.000 1645.250	648.000 1959.000	806.000 2998.000	2182.250 6303.650	1808.500 3085.750	26490.150	0.4605%
Total Wholesale	88927.815 74182.310	66949.886 79361.287	77311.368 81428.722	75491.943 95317.923	70680.765 95182.517	74799.114 88580.194	968213.844	
New Boston, TX	35731.000 24957.000	30736.000 28576.000	32883.000 31610.000	26469.000 36150.000	25132.000 32283.000	24040.000 28349.000	356916.000	6.2047%
Hooks, TX	14468.000 11076.000	11047.000 10881.000	22750.000 12905.000	17951.000 13949.000	12181.000 14837.000	12042.000 12562.000	166649.000	2.8971%
DeKalb, TX	7189.000 6616.000	4962.000 6418.000	4755.000 5925.000	5236.000 8222.000	4327.000 9017.000	6157.000 6831.000	75655.000	1.3152%
Wake Village, TX	13399.000 11358.000	10175.000 11968.000	12313.000 13581.000	12098.000 15271.000	10408.000 15606.000	11577.000 12805.000	150559.000	2.6173%
Maud, TX	6001.000 4394.000	3015.000 4552.000	2977.000 4118.000	3044.000 4904.000	3099.000 5576.000	3844.000 4840.000	50364.000	0.8755%
Avery, TX	1831.800 1589.500	1701.300 1384.200	1758.500 1248.600 ²⁵	1809.000 1295.740	1755.900 1475.660	1665.500 1212.100	18727.800	0.3256%

FY25 Actual Consumption (1000 Gallons)
Oct 2024- Sep 2025

	OCT/ APR	NOV/ MAY	DEC/ JUN	JAN/ JUL	FEB/ AUG	MAR/ SEP	YTD	% OF TOTAL
Annona, TX	826.426 631.235	667.098 665.398	845.998 763.016	987.463 769.180	882.343 986.520	796.474 795.900	9617.051	0.1672%
RWRD- (RRAD)	14378.640 14669.630	13123.730 13279.050	11290.240 15376.520	17371.220 15664.400	15130.560 16359.060	15408.310 14649.310	176700.670	3.0718%
Total Member Cities & RWRD	93824.866 75291.365	75427.128 77723.648	89572.738 85527.136	84965.683 96225.320	72915.803 96140.240	75530.284 82044.310	1005188.521	
Total Wholesale, Member Cities & RWRD	182752.681 149473.675	142377.014 157084.935	166884.106 166955.858	160457.626 191543.243	143596.568 191322.757	150329.398 170624.504	1973402.365	
Texarkana, AR	133910.858 114792.087	103254.150 124242.821	86107.210 128026.919	101946.379 172258.334	89883.761 148421.370	110801.626 134210.279	1447855.794	25.1698%
Texarkana, TX	211408.461 185468.238	174786.836 194545.244	139642.684 206325.223	162972.995 264977.423	150097.671 243567.873	174440.976 222858.217	2331091.841	40.5242%
Total Texarkana	345319.319 300260.325	278040.986 318788.065	225749.894 334352.142	264919.374 437235.757	239981.432 391989.243	285242.602 357068.496	3778947.635	
Total All	528072.000 449734.000	420418.000 475873.000	392634.000 501308.000	425377.000 628779.000	383578.000 583312.000	435572.000 527693.000	5752350.000	99.9999%

City of Texarkana, Texas
Proposed Water Cost Recap
9/30/2027

	2027 Annual Cost					2026 Annual Cost	Increase/ (Decrease)
	Water	Infrastructure	Debt Service	2025 True Up	Total	Total	
New Boston	474,917	10,717	15,767	127,674	629,075	468,500	160,575
Hooks	219,135	6,826	10,042	33,189	269,193	269,592	(399)
DeKalb	101,058	6,432	9,463	14,674	131,625	131,310	315
Wake Village	202,471	4,897	7,205	18,448	233,020	223,483	9,537
Maud	71,098	3,371	4,959	7,222	86,651	84,385	2,266
Avery	28,275	-	-	(905)	27,370	33,501	(6,131)
Annona	13,493	922	1,357	(11,349)	4,423	23,995	(19,572)
Texarkana, AR	2,235,966	109,990			2,345,955	2,767,677	(421,722)
Texarkana, TX	4,238,616	156,846	247,841		4,643,303	4,717,793	(74,490)
RWRD	242,668			22,905	265,573	200,988	64,585
	\$ 7,827,697	\$ 300,000	\$ 296,634	\$ 211,857	\$ 8,636,187	\$ 8,921,224	\$ (285,037)

	2027 Monthly Cost					2026 Monthly Cost	Increase/ (Decrease)
	Water	Infrastructure	Debt Service	2025 True Up	Total	Total	
New Boston	39,576	893	1,314	10,639	52,423	39,042	13,381
Hooks	18,261	569	837	2,766	22,433	22,466	(33)
DeKalb	8,421	536	789	1,223	10,969	10,943	26
Wake Village	16,873	408	600	1,537	19,418	18,624	795
Maud	5,925	281	413	602	7,221	7,032	189
Avery	2,356	-	-	(75)	2,281	2,792	(511)
Annona	1,124	77	113	(946)	369	2,000	(1,631)
Texarkana, AR	186,330	9,166			195,496	230,640	(35,143)
Texarkana, TX	353,218	13,070	20,653		386,942	393,149	(6,208)
RWRD	20,222			1,909	22,131	16,749	5,382
	\$ 652,308	\$ 25,000	\$ 24,719	\$ 17,655	\$ 719,682	\$ 743,435	\$ (23,753)

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. D.
RWRD RESO 20260722-04
Regional Water System
Debt Service Rate**



RIVERBEND RESOLUTION NO. 20260722-04

**ADOPTING THE FY 2027 REGIONAL WATER TREATMENT
FACILITY DEBT SERVICE RATE**

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District presented the Regional Water Facility Fund budget on July 15, 2026 to discuss the project progress including the debt service rate;

WHEREAS, Based on bond closing dates and principal and interest payments going forward, the proposed debt service rate will remain \$3.60/1000 gallons used for FY 27.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District hereby adopts the FY 27 Regional Water Treatment Facility Debt Service Rate of \$3.60/1000 gallons.

PASSED and APPROVED this 22nd day of July 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary

Attached: Riverbend Water Treatment Project Debt Rate Structure



Riverbend Water Resources District

Preliminary Debt Service Pro-Forma \$497,900,000 TWDB Financing

Updated 7/6/26

FYE Year	Payment Month	RWRD Rate	Fund Balance	Growth Rate	Gallons Used	Total Projected Revenue	Total Payments & Interest
2027	October	\$3.60	\$24,763,389	1.0066	3701210.267	\$ 6,662,178	4,505,278
	April		\$26,920,290			\$ 6,662,178	4,537,730
2028	October	\$4.80	\$29,044,738	1.0066	3725638.255	\$ 8,941,532	9,382,564
	April		\$28,603,707			\$ 8,941,532	5,649,676
2029	October	\$6.00	\$31,895,562	1.0066	3750227.467	\$ 11,250,682	14,289,676
	April		\$28,856,568			\$ 11,250,682	8,220,199
2030	October	\$6.25	\$31,887,051	1.0066	4010423	\$ 12,532,572	18,992,668
	April		\$25,426,955			\$ 12,532,572	8,521,544
2031	October	\$6.25	\$29,437,983	1.0066	4036891.792	\$ 12,615,287	19,156,544
	April		\$22,896,726			\$ 12,615,287	8,367,894
2032	October	\$6.25	\$27,144,120	1.0066	4063535.278	\$ 12,698,548	19,317,894
	April		\$20,524,774			\$ 12,698,548	8,205,416
2033	October	\$6.25	\$25,017,905	1.0066	4090354.61	\$ 12,782,358	19,480,416
	April		\$18,319,847			\$ 12,782,358	8,034,434
2034	October	\$6.50	\$23,067,771	1.0066	4117350.951	\$ 13,381,391	19,664,434
	April		\$16,784,728			\$ 13,381,391	7,853,636
2035	October	\$6.50	\$22,312,483	1.0066	4144525.467	\$ 13,469,708	19,853,636
	April		\$15,928,555			\$ 13,469,708	7,663,596
2036	October	\$6.50	\$21,734,667	1.0066	4171879.335	\$ 13,558,608	20,053,596
	April		\$15,239,679			\$ 13,558,608	7,462,503
2037	October	\$6.50	\$21,335,784	1.0066	4199413.739	\$ 13,648,095	20,257,503
	April		\$14,726,376			\$ 13,648,095	7,251,723
2038	October	\$6.50	\$21,122,748	1.0066	4227129.87	\$ 13,738,172	20,471,723
	April		\$14,389,197			\$ 13,738,172	7,030,930
2039	October	\$6.50	\$21,096,440	1.0066	4255028.927	\$ 13,828,844	20,705,930
	April		\$14,219,354			\$ 13,828,844	6,799,284
2040	October	\$6.50	\$21,248,915	1.0066	4283112.118	\$ 13,920,114	20,959,284
	April		\$14,209,745			\$ 13,920,114	6,556,307
2041	October	\$6.50	\$21,573,553	1.0066	4311380.658	\$ 14,011,987	21,216,307
	April		\$14,369,232			\$ 14,011,987	6,301,901
2042	October	\$6.50	\$22,079,318	1.0066	4339835.77	\$ 14,104,466	21,476,901
	April		\$14,706,883			\$ 14,104,466	6,034,988
2043	October	\$6.50	\$22,776,362	1.0066	4368478.686	\$ 14,197,556	21,764,988
	April		\$15,208,929			\$ 14,197,556	5,750,797
2044	October	\$6.25	\$23,655,688	1.0066	4397310.645	\$ 13,741,596	22,060,797
	April		\$15,336,487			\$ 13,741,596	5,453,887
2045	October	\$6.25	\$23,624,196	1.0066	4426332.896	\$ 13,832,290	22,363,887
	April		\$15,092,600			\$ 13,832,290	5,143,925
2046	October	\$6.25	\$23,780,965	1.0066	4455546.693	\$ 13,923,583	22,693,925
	April		\$15,010,624			\$ 13,923,583	4,819,935
2047	October	\$6.25	\$24,114,273	1.0066	4484953.301	\$ 14,015,479	23,024,935
	April		\$15,104,818			\$ 14,015,479	4,481,562
2048	October	\$6.25	\$24,638,735	1.0066	4514553.993	\$ 14,107,981	23,371,562

	April		\$15,375,154			\$ 14,107,981	4,128,277
2049	October	\$6.00	\$25,354,859	1.0066	4544350.049	\$ 13,633,050	23,753,277
	April		\$15,234,633			\$ 13,633,050	3,759,313
2050	October	\$6.00	\$25,108,370	1.0066	4574342.759	\$ 13,723,028	24,129,313
	April		\$14,702,085			\$ 13,723,028	3,374,394
2051	October	\$6.00	\$25,050,719	1.0066	4604533.422	\$ 13,813,600	24,544,394
	April		\$14,319,926			\$ 13,813,600	2,972,425
2052	October	\$6.00	\$25,161,102	1.0066	4634923.342	\$ 13,904,770	24,967,425
	April		\$14,098,447			\$ 13,904,770	2,552,964
2053	October	\$6.00	\$25,450,253	1.0066	4665513.836	\$ 13,996,542	20,657,964
	April		\$18,788,830			\$ 13,996,542	2,160,471
2054	October	\$5.50	\$30,624,901	1.0066	4696306.227	\$ 12,914,842	21,075,471
	April		\$22,464,272			\$ 12,914,842	1,749,662
2055	October	\$4.50	\$33,629,452	1.0066	4727301.849	\$ 10,636,429	20,649,662
	April		\$23,616,220			\$ 10,636,429	1,338,110
2056	October	\$3.50	\$32,914,539	1.0066	4758502.041	\$ 8,327,379	21,078,110
	April		\$20,163,808			\$ 8,327,379	907,578
2057	October	\$2.00	\$27,583,609	1.0066	4789908.154	\$ 4,789,908	21,532,578
	April		\$10,840,939			\$ 4,789,908	456,763
2058	October	\$1.50	\$15,174,085	1.0066	4821521.548	\$ 3,616,141	14,471,763
	April		\$4,318,463			\$ 3,616,141	159,525
2059	October	\$0.00	\$7,775,079	1.0066	4853343.59	\$ -	7,249,525
						<u>\$ 813,400,823</u>	<u>\$ 812,875,269</u>

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. E.
RWRD RESO 20260722-05
City of Maud True-Up**



RIVERBEND RESOLUTION NO. 20260722-05

ADOPTING THE FY 2027 CITY OF MAUD SERVICE CONTRACT TRUE-UP

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, the City of Maud, Texas formed in 1941 is a General Law Municipality operating under an aldermanic form of government consisting of a mayor and five aldermen in accordance with applicable state statutes, serving a current population of 1,056 residents based on the most recent 2010 Census; and

WHEREAS, Riverbend Water Resources District and the City of Maud, Texas entered into interlocal water and wastewater services agreements on April 18, 2023 and October 1, 2022 respectively; and

WHEREAS, in compliance with the water and wastewater agreements, Riverbend Water Resources District held a meeting on July 15, 2026 at the Riverbend offices to discuss the True-Up Process and new contract amounts with the City of Maud, Texas.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District hereby adopts the FY 2027 City of Maud Service Contract True-Up.

PASSED and APPROVED this 22nd day of July 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary



Attached: 2027 City of Maud Service Contract True-Up Documents

Fiscal Year 26 Maud Water and Waste Water True Up

	Waste Water	Billed	Difference	Water	Billed	Difference	Actual	Billed	Difference	Total
FY 26	Actual	Contract Cost	Actual vs.	Actual	Contract Cost	Actual vs.	Cost	Contract Cost	Actual vs.	Over/Under
Month	Cost	Waste Water	Billed	Cost	Water	Billed	Admin Fee	Admin Fee	Billed	Billed
Jun-25	\$21,221.66	\$8,556.00	\$12,665.66	\$80.00	\$1,745.00	(\$1,665.00)	\$1,929.93	\$1,027.00	\$902.93	\$11,903.59
Jul-25	\$17,598.05	\$8,556.00	\$9,042.05	\$80.00	\$1,745.00	(\$1,665.00)	\$1,594.38	\$1,027.00	\$567.38	\$7,944.43
Aug-25	\$11,630.55	\$8,556.00	\$3,074.55	\$80.00	\$1,745.00	(\$1,665.00)	\$1,060.98	\$1,027.00	\$33.98	\$1,443.52
Sep-25	\$21,815.47	\$8,556.00	\$13,259.47	\$262.00	\$1,745.00	(\$1,483.00)	\$2,000.22	\$1,027.00	\$973.22	\$12,749.69
Oct-25	\$13,726.80	\$8,556.00	\$5,170.80	\$113.98	\$1,745.00	(\$1,631.02)	\$1,253.97	\$1,027.00	\$226.97	\$3,766.75
Nov-25	\$12,177.63	\$8,556.00	\$3,621.63	\$109.45	\$1,745.00	(\$1,635.55)	\$1,113.21	\$1,027.00	\$86.21	\$2,072.29
Dec-25	\$13,070.95	\$8,556.00	\$4,514.95	\$80.00	\$1,745.00	(\$1,665.00)	\$1,191.48	\$1,027.00	\$164.48	\$3,014.42
Jan-26	\$13,150.55	\$8,556.00	\$4,594.55	\$280.00	\$1,745.00	(\$1,465.00)	\$1,216.81	\$1,027.00	\$189.81	\$3,319.36
Feb-26	\$11,184.02	\$8,556.00	\$2,628.02	\$110.00	\$1,745.00	(\$1,635.00)	\$1,023.24	\$1,027.00	(\$3.76)	\$989.26
Mar-26	\$14,503.42	\$8,556.00	\$5,947.42	\$80.00	\$1,745.00	(\$1,665.00)	\$1,321.26	\$1,027.00	\$294.26	\$4,576.67
Apr-26	\$16,657.70	\$8,556.00	\$8,101.70	\$2,001.72	\$1,745.00	\$256.72	\$1,690.54	\$1,027.00	\$663.54	\$9,021.96
May-26	\$17,802.24	\$8,556.00	\$9,246.24	\$387.08	\$1,745.00	(\$1,357.92)	\$1,647.95	\$1,027.00	\$620.95	\$8,509.27
Total:	\$184,539.01	\$102,672.00	\$81,867.01	\$3,664.23	\$20,940.00	(\$17,275.77)	\$17,043.97	\$12,324.00	\$4,719.97	\$69,311.21

	Waste Water	Water	Admin Fee	Total	
FY 26 True-Up:	\$81,867.01	(\$17,275.77)	\$4,719.97	\$69,311.21	Under billed when compared to contract amount for FY 26
Monthly Cost for FY 26:	\$6,822.25	(\$1,439.65)	\$393.33	\$5,775.93	Monthly cost to be added to FY 26 amount
Current FY 24 Contract Rate:	\$8,556.00	\$1,745.00	\$1,027.00	\$11,328.00	
Current Contract Rate w/ Prev True Up Added:				\$16,345.99	Current FY 26 Monthly Payment
				\$855.75	FY 23 True-Up to be paid monthly for FY26 &FY27 per 9/26/24 signed letter
FY 27 Monthly Rate w/ True-Up Added:	\$15,378.25	\$305.35	\$1,420.33	\$17,959.68	9.87% Increase from Previous Year
FY 27 Annual Rate:	\$184,539.01	\$3,664.23	\$17,043.97	\$215,516.21	Total FY 27 Contract Amount

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. F.
RWRD RESO 20260722-06
City of Redwater True-Up**



RIVERBEND RESOLUTION NO. 20260722-06

ADOPTING THE FY 2027 CITY OF REDWATER SERVICE CONTRACT TRUE-UP

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, the City of Redwater, Texas is a General Law Type "A" Municipality under Chapter 6 of the Texas Local Government Code, having full power of local self-government; and

WHEREAS, Riverbend Water Resources District and the City of Redwater, Texas entered into interlocal water and wastewater services agreements on May 15, 2025; and

WHEREAS, in compliance with the water and wastewater agreements, Riverbend Water Resources District held a meeting on July 15, 2026 at the Riverbend offices to discuss the True-Up Process and new contract amounts with the City of Redwater, Texas.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District hereby adopts the FY 2027 City of Redwater Service Contract True-Up.

PASSED and APPROVED this 22nd day of July 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary



Attached: 2027 City of Redwater Service Contract True-Up Documents

Fiscal Year 26 Redwater Water and Waste Water True Up

	Waste Water	Billed	Difference	Water	Billed	Difference	Actual	Billed	Difference	Total
FY 26	Actual	Contract Cost	Actual vs.	Actual	Contract Cost	Actual vs.	Cost	Contract Cost	Actual vs.	Over/Under
Month	Cost	Waste Water	Billed	Cost	Water	Billed	Admin Fee	Admin Fee	Billed	Billed
Jun-25	\$15,206.58	\$15,062.11	\$144.47	\$2,514.43	\$1,313.90	\$1,200.53	\$1,772.10	\$1,637.60	\$134.50	\$1,479.50
Jul-25	\$15,465.61	\$15,062.11	\$403.50	\$284.05	\$1,313.90	(\$1,029.85)	\$1,574.97	\$1,637.60	(\$62.63)	(\$688.98)
Aug-25	\$12,091.52	\$15,062.11	(\$2,970.60)	\$147.50	\$1,313.90	(\$1,166.40)	\$1,223.90	\$1,637.60	(\$413.70)	(\$4,550.69)
Sep-25	\$11,877.09	\$15,062.11	(\$3,185.03)	\$252.00	\$1,313.90	(\$1,061.90)	\$1,212.91	\$1,637.60	(\$424.69)	(\$4,671.62)
Oct-25	\$17,091.78	\$15,062.11	\$2,029.67	\$80.00	\$1,313.90	(\$1,233.90)	\$1,716.43	\$1,637.60	\$78.83	\$874.60
Nov-25	\$11,240.76	\$15,062.11	(\$3,821.35)	\$41.75	\$1,313.90	(\$1,272.15)	\$1,128.25	\$1,637.60	(\$509.35)	(\$5,602.85)
Dec-25	\$12,481.90	\$15,062.11	(\$2,580.21)	\$182.00	\$1,313.90	(\$1,131.90)	\$1,266.39	\$1,637.60	(\$371.21)	(\$4,083.32)
Jan-26	\$12,682.92	\$15,062.11	(\$2,379.19)	\$4,350.00	\$1,313.90	\$3,036.10	\$1,703.29	\$1,637.60	\$65.69	\$722.60
Feb-26	\$13,563.79	\$15,062.11	(\$1,498.32)	\$60.00	\$1,313.90	(\$1,253.90)	\$1,362.38	\$1,637.60	(\$275.22)	(\$3,027.44)
Mar-26	\$12,650.98	\$15,062.11	(\$2,411.14)	\$182.00	\$1,313.90	(\$1,131.90)	\$1,283.30	\$1,637.60	(\$354.30)	(\$3,897.34)
Apr-26	\$19,107.86	\$15,062.11	\$4,045.75	\$21.75	\$1,313.90	(\$1,292.15)	\$1,912.96	\$1,637.60	\$275.36	\$3,028.96
May-26	\$12,837.10	\$15,062.11	(\$2,225.02)	\$205.38	\$1,313.90	(\$1,108.52)	\$1,304.25	\$1,637.60	(\$333.35)	(\$3,666.89)
Total:	\$166,297.87	\$180,745.32	(\$14,447.46)	\$8,320.86	\$15,766.80	(\$7,445.94)	\$17,461.12	\$19,651.20	(\$2,190.08)	(\$24,083.47)

	Waste Water	Water	Admin Fee	Total	
FY 26 True-Up:	(\$14,447.46)	(\$7,445.94)	(\$2,190.08)	(\$24,083.47)	Under billed when compared to contract amount for FY 26
Monthly Cost for FY 26:	(\$1,203.95)	(\$620.50)	(\$182.51)	(\$2,006.96)	Monthly cost to be added to FY 26 amount
Current FY 25 Contract Rate:	\$15,062.11	\$1,313.90	\$1,637.60	\$18,013.61	
Current Contract Rate w/ Prev True Up Added:				\$19,719.50	Current FY 26 Monthly Payment
FY 26 Monthly Rate w/ True-Up Added:	\$13,858.16	\$693.41	\$1,455.09	\$16,006.65	-18.83% Decrease from last year
FY 27 Annual Rate:	\$166,297.87	\$8,320.86	\$17,461.12	\$192,079.85	Total FY 27 Contract Amount

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 22, 2026**

**AGENDA ITEM VI. G
RWRD RESO 20260722-07
Financing Agreement**

RIVERBEND RESOLUTION 20260722-07

RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF A FINANCING AGREEMENT WITH THE TEXAS WATER DEVELOPMENT BOARD REGARDING THE ISSUANCE OF \$500,000 RIVERBEND WATER RESOURCES DISTRICT CONTRACT REVENUE BONDS (REGIONAL WATER SYSTEM PROJECT), TAXABLE SERIES 2026D, AND APPROVING THE OBLIGATIONS OF THE DISTRICT WITH RESPECT TO SUCH AGREEMENT; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

WHEREAS, the Riverbend Water Resources District (the “District”) expects to receive a commitment from the Texas Water Development Board (“TWDB”) pursuant to which TWDB agrees to loan \$500,000 to the District (the “Loan”), as evidenced by the issuance of the District’s Contract Revenue Bonds (Regional Water System Project), Taxable Series 2026D (the “Bonds”) to be sold to TWDB, to fund costs related to acquiring, constructing, installing and equipping improvements to the District’s regional water system;

WHEREAS, TWDB has presented to the District a financing agreement (the “Financing Agreement”) in connection with the Loan, in which the District agrees to certain conditions with respect to the Loan, including the payment by the District to TWDB of termination fees and expenses if certain specified events occur or do not occur;

WHEREAS, this District’s Board of Directors hereby finds and determines that it is a public benefit to and in the best interests of the District and its residents to enter into the Financing Agreement in order to obtain the Loan to fund needed improvements and additions to the District’s regional water system; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was passed, was open to the public and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF RIVERBEND WATER RESOURCES DISTRICT THAT:

1. The Financing Agreement, in substantially the form presented at this meeting, is hereby approved and the General Manager of the District is hereby authorized and directed to execute and deliver the Financing Agreement.

2. The District hereby designates its Regional Water System Administrative Fund for payment of the amounts set forth in the Financing Agreement that may become due as described in the Financing Agreement. Until such time as the obligations of the District under the Financing Agreement have terminated, such funds are hereby appropriated, budgeted and reserved for such purposes.

3. The General Manager and President of the Board of Directors of the District, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to take such actions and to execute and deliver in the name and on behalf of the District all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution.

4. This Resolution shall become effective immediately upon adoption.

PASSED, APPROVED AND EFFECTIVE this July 22, 2026.

Sonja Hubbard, President, Board of Directors
Riverbend Water Resources District

ATTEST:

Van Alexander, Secretary, Board of Directors
Riverbend Water Resources District

