

RIVERBEND RESOLUTION 20240624-05

RESOLUTION AUTHORIZING AND DIRECTING ESTABLISHMENT OF A CONSTRUCTION ACCOUNT WITH DEPOSITORY BANK IN CONNECTION WITH TEXAS WATER DEVELOPMENT BOARD FINANCINGS; APPOINTING AUTHORIZED SIGNATORIES WITH RESPECT TO SUCH ACCOUNT; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

THE STATE OF TEXAS §
COUNTY OF BOWIE, CASS, AND RED RIVER §
RIVERBEND WATER RESOURCES DISTRICT §

WHEREAS, the Riverbend Water Resources District (the “District”) has received various commitments from the Texas Water Development Board (the “TWDB”) to provide financial assistance to the District, including a Principal Forgiveness Agreement in the amount of \$300,000, representing TWDB Commitment No. LF1001183 (on behalf of the City of Annona, Texas), a Principal Forgiveness Agreement in the amount of \$300,000, representing TWDB Commitment No. LF1001665 (on behalf of the Oak Grove Water Supply Corporation), and a Principal Forgiveness in the amount of \$10,000,000, representing TWDB Commitment No. LF1002370 (collectively, the “Principal Forgiveness Agreements”).

WHEREAS, in each Principal Forgiveness Agreement, the District has agreed to maintain at its depository bank, being Texana Bank (the “Bank”), an account separate from all other funds and accounts to be known as the “Construction Account” (the “Construction Account”); and

WHEREAS, this Board of Directors hereby finds and determines that it is a public benefit to and in the best interests of the District and its customers to open said Construction Account at the Bank, as required by the Principal Forgiveness Agreements, and to authorize signatories with respect to such Construction Account; and

WHEREAS, it is officially found, determined and declared that the meeting at which these Resolutions have been adopted were open to the public, and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code; Now, Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE RIVERBEND WATER RESOURCES DISTRICT:

1. That a new checking account be established at the Bank, which shall be designated as follows:

- Principal Forgiveness Agreement - Construction Account

2. That any account opening documentation as required from time to time be executed by the signatories designated hereunder (the “Authorized Signatories”), binding the District to the terms and conditions governing the aforementioned bank account.

3. That instructions relating to banking transactions may be given electronically or by fax to the Bank for execution and to this end any electronic or facsimile indemnity letter

authorizing the Bank to act upon such instructions may be signed by the Authorized Signatories.

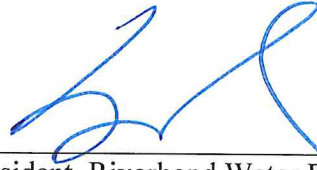
4. That the following officers and directors are hereby appointed as Authorized Signatories with respect to the Construction Account: the two following officers and directors, acting jointly:

- a.) Van Alexander
- b.) Jerry Lynn Davis, Jr.
- c.) Sonja Hubbard
- d.) Steven Mayo
- e.) Tina Veal
- f.) Benjamin Kyle Dooley

5. That the Authorized Signatories are hereby authorized to enter into, make, sign, execute, perform and do all such acts, consents, signature cards and other agreements necessary in connection with establishment of the Construction Account at the Bank.

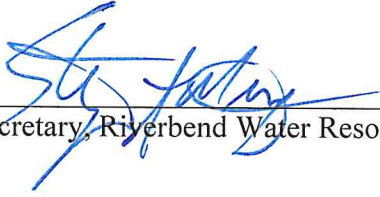
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DULY PASSED AND APPROVED by the Board of Directors of the Riverbend Water Resources District on June 24, 2026.



President, Riverbend Water Resources District

ATTEST:



Secretary, Riverbend Water Resources District

Signature Page to a
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