

RIVERBEND RESOLUTION 20260624-04

RESOLUTION APPROVING THE EXECUTION AND DELIVERY OF ONE OR MORE PRINCIPAL FORGIVENESS AGREEMENT IN THE AGGREGATE AMOUNT OF \$10,000,000 WITH THE TEXAS WATER DEVELOPMENT BOARD FOR THE PURPOSE OF OBTAINING FUNDS REQUIRED TO PROVIDE FOR THE DESIGN, ACQUISITION, CONSTRUCTION, AND EQUIPMENT OF IMPROVEMENTS TO THE COMPANY FACILITIES TO PROVIDE REGIONAL WATER SERVICE FOR USE BY THE MEMBER ENTITIES; AND RESOLVING OTHER MATTERS RELATING TO THE SUBJECT

THE STATE OF TEXAS §  
COUNTY OF BOWIE, CASS, AND RED RIVER §  
RIVERBEND WATER RESOURCES DISTRICT §

WHEREAS, the Riverbend Water Resources District (the “District”) has received approval from the Texas Water Development Board (“TWDB”) for financial assistance from TWDB to the District in the amount of \$59,000,000, consisting of a loan from the Drinking Water State Revolving Fund in the amount of \$49,000,000, and Principal Forgiveness in the amount of \$10,000,000 (the “Principal Forgiveness”);

WHEREAS, TWDB has presented to the District a Principal Forgiveness Agreement (the “Principal Forgiveness Agreement”) in connection with the Principal Forgiveness, in which the District agrees to certain conditions with respect to the Principal Forgiveness;

WHEREAS, this Board of Directors hereby finds and determines that it is a public benefit to and in the best interests of the District and its residents to enter into the Principal Forgiveness Agreement in order to obtain the Principal Forgiveness to fund needed water system improvements within the District; and

WHEREAS, it is officially found, determined and declared that the meeting at which this Resolution has been adopted was open to the public, and public notice of the date, hour, place and subject of said meeting, including this Resolution, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code; Now, Therefore

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF RIVERBEND WATER RESOURCES DISTRICT THAT:

1. The recitals set forth in the preamble hereof are incorporated herein and shall have the same force and effect as if set forth in this Section.
2. The Principal Forgiveness Agreement, in substantially the form(s) presented at this meeting, is hereby approved, and the District’s General Manager (or in their absence, the President of the District’s Board of Directors) is hereby authorized and directed to execute and deliver the Principal Forgiveness Agreement. The Escrow Agreement relating to the Principal Forgiveness Agreement between the District and the escrow agent named therein (the “Escrow Agent”), substantially in the form and content presented at this meeting, is hereby approved, and the District’s General Manager (or in their absence, the President of the District’s Board of Directors) is hereby authorized and directed to execute the Escrow Agreement on behalf of the

District. The Escrow Agent named in the Escrow Agreement is hereby appointed as the Escrow Agent pursuant to such Escrow Agreement.

3. The President, Vice President, and Secretary/Treasurer of the Board of Directors, the District's General Manager, and each of them, shall be and they are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to take such actions and to execute and deliver in the name and on behalf of the District all other instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution.

4. This Resolution shall become effective immediately upon adoption.

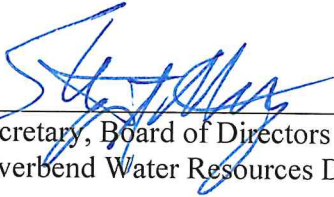
DULY PASSED AND APPROVED by the Board of Directors of the Riverbend Water Resources District on June 24, 2026.



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President, Board of Directors  
Riverbend Water Resources District

ATTEST



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Secretary, Board of Directors  
Riverbend Water Resources District

Resolution Approving the Execution and Delivery of a Principal Forgiveness Agreement Between the Texas Water Development Board and the Riverbend Water Resources District  
Drinking Water State Revolving Fund, LF1002370