



**REGULAR MEETING
RIVERBEND WATER RESOURCES DISTRICT
PUBLIC NOTICE OF BOARD OF DIRECTORS' MEETING
WEDNESDAY, APRIL 22, 2026
12:00 P.M.
228 TEXAS AVENUE, SUITE A, NEW BOSTON, TX 75570**

*Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of the Riverbend Water Resources District will conduct a meeting; open to the public, on **WEDNESDAY, April 22, 2026, at 12:00 p.m.**, at the Riverbend Water Resources District ("Riverbend") office, in the **Conference Room** located at **228 Texas Avenue, Suite A, New Boston, TX 75570.***

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

A G E N D A

- I. CALL TO ORDER & ROLL CALL
- II. INVOCATION & PLEDGE
- III. PUBLIC COMMENTS

The Board of Directors allows individuals to speak to the Board. Prior to the meeting, speakers must sign in on the public comment sheet. The time limit is five (5) minutes per speaker, subject to the provisions set forth under Section 551.007 of the Texas Government Code.

- IV. CONSENT AGENDA ITEMS

- A. Discussion and possible action regarding March 25, 2026 Regular Meeting minutes.

V. ENTITY REPORTS

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority.
- B. Discussion and possible action regarding activities with TexAmericas Center.
- C. Discussion and possible action regarding activities with REDI.

VI. AGENDA ITEMS FOR INDIVIDUAL CONSIDERATION

The Board of Directors will consider, discuss, and if appropriate, take action on the following items:

A. Discussion and possible action regarding approval of a resolution approving the second quarter FY 2026 Financial Statements.

Presentation of the second quarter financials for FY 2026 will be by Kyle Dooley.

Action Item: Consider motion for approval of RESO 20260422-01 approving the second quarter financials for FY 2026.

B. Discussion and possible action regarding approval of a resolution approving the second quarter FY 2026 Investment Report.

Presentation of the second quarter investment report for FY 2026 will be by Kyle Dooley

Action Item: Consider motion for approval of RESO 20260422-02 approving the second quarter investment report for FY 2026.

VII. REPORTS

- A. Board Members
- B. Executive Director/CEO

VIII. EXECUTIVE SESSION

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a

determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed, and provision of the Open Meetings Act that authorizes the closed or executive session.

IX. NEXT REGULAR MEETING

Riverbend Regular Meeting, May 27, 2026 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

X. ADJOURNMENT

Kyle Dooley

Kyle Dooley, Executive Director/ CEO
Riverbend Water Resources District

*Persons with disabilities who plan to attend the RWRD Board of Directors' meeting and who may need auxiliary aids or services are requested to contact the RWRD Administrative Offices at (903) 831-0091, as soon as possible. All reasonable efforts will be taken to make the appropriate arrangements.

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, APRIL 22, 2026**

**CONSENT AGENDA ITEM IV. A.
March 25, 2026
Regular Meeting Minutes**

**Regular Called Meeting
Riverbend Water Resources District
Board Meeting Minutes
March 25, 2026**

228 Texas Avenue, Suite A, New Boston, Texas 75570

MINUTES

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a notice posted on the District website, the Chair, Sonja Hubbard, President of the Board, called the meeting to order at 12:02 p.m.

Directors Present:

Sonja Hubbard, President
Steve Mayo, Secretary
Van Alexander, Treasurer

Directors Absent:

Lynn Davis, Past President
Tina Veal-Gooch, Vice President

Administration Present:

Kyle Dooley, Executive Director/CEO
Eli Hunt, Director of Operations
Tara Houck, CFO
Becky Melton, HR Manager/Executive Assistant

Public Present:

Matt Garcia, Senior VP-Pape-Dawson

II. Invocation & Pledge

Van Alexander led the invocation and the pledge of allegiance.

III. Public Comments

None.

IV. Consent Agenda Items

All items below were considered under a Consent Agenda for one single motion of approval.

A. Discussion and possible action regarding February 25, 2026 Regular Called Meeting Minutes.

- B. Discussion and possible action regarding approval of RESO 20260325-01 reviewing and updating the Capitalization Policy & the Investment Policy of Riverbend Water Resources District.**
- C. Discussion and possible action regarding approval of RESO 20260325-02 reviewing and updating the Purchasing Policy & Procedure Manual of Riverbend Water Resources District.**

A single motion was made by Van Alexander and seconded by Steve Mayo to approve the Consent Agenda items as listed above. The motion passed unanimously.

VI. Regional Entity Reports

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority (SRBA).**

No report. No action taken.

- B. Discussion and possible action regarding activities with TexAmericas Center (TAC).**

No report. No action taken.

- C. Discussion and possible action regarding activities with Ar-Tex REDI.**

No report. No action taken.

VII. Agenda Items for Individual Consideration

- A. Discussion and possible action regarding approval of a resolution authorizing the Executive Director/CEO to execute any and all amendments to the funding contract with the Texas Water Development Board (TWDB) for the duration of the 7th cycle of regional water planning for the North East Texas Water Planning Group (Region D).**

Kyle Dooley provided details on the need to extend contract authority for the funding contract with TWDB. The 6th cycle of Regional Water Planning was completed in October of 2025. The 7th Cycle is about to begin. Also in October 2025, the Riverbend Board authorized the Executive Director/CEO to submit a grant application to the TWDB and execute an initial funding contract with TWDB on behalf of the Region D RWPG for initial funding of the 7th cycle of Regional Water Planning. The contract with TWDB will need to be amended periodically throughout the water planning cycle. Approval of this resolution authorizes the Executive Director/CEO to execute the initial funding contract as well as any and all amendments to the contract with TWDB throughout the 7th cycle of regional water planning.

A motion was made by Van Alexander and seconded by Steve Mayo to approve RESO 20260325- 03 authorizing the Executive Director/CEO to execute any and all amendments

to the funding contract with the Texas Water Development Board (TWDB) for the duration of the 7th cycle of regional water planning for the North East Texas Water Planning Group (Region D). The motion passed unanimously.

VIII. Riverbend Reports

A. Board Members

No reports.

B. Executive Director/CEO

Kyle Dooley provided the following updates:

Regional Water System Project: Matt Garcia with Pape Dawson provided an update on specific project planning activities.

Environmental Coordination

- Mitigation Projects for impacted USACE property are being negotiated with USACE Staff. Total impacted USACE property is 16 acres for intake and roads.

Design Progress

- 90% Design for raw water transmission main and intake/pump station have been received and reviewed. A review workshop will be held in late March or early April.
- 60% Design review workshop for finished water transmission main was held. Further design progress is awaiting CMAR review once the CMAR is brought onto the program.
- 70% Design for the water treatment plant has been received and is being reviewed. Once reviewed, plans and plan comments will be provided to the CMAR.
- Two of three amendments to the engineering agreements have been received for execution of a CMAR contract during construction phase services.

CMAR

- 3 Proposals were received and reviewed, Crossland Heavy Contractors, Weber Waterworks, LLC. And The Haskell Company.
- 2 CMARs were interviewed, Crossland Heavy Contractors and The Haskell Company.
- The Haskell Company was selected as the CMAR.
- Currently negotiating the contract/agreement with the intent to award by 3/30/26.
- Partnering sessions will start with engineering firms after the agreement is signed.

Land Acquisition

- Easements continue to be acquired with several set for closing by the end of the month.
- Final offer letters have been sent out.
- Exhibits for TexAmericas locating the site of the Water Treatment Plant and Potable Water Transmission have been sent. TexAmericas is reviewing.
- Settled with 9 of 13 property owners (69%). That doesn't include TexAmericas or USACE, which are being handled via different processes.

USACE Outgrant Process

- The outgrant package (lease agreement) is under development, with biweekly meetings underway involving USACE real estate specialists and the lake office.
- Preliminary documents have been submitted to USACE. USACE has provided comments, which are being addressed.

- The final outgrant package will be submitted upon procurement of property in the flowage easement

Geotechnical Investigations

- Geotechnical reports are 95% complete.
- Permission has been given to enter properties with final test locations.

Power Coordination

- BCEC has delayed giving financial data and signing the aid to construction agreement. Additionally, BCEC has not started communications with USACE to place power in the flowage easement.
- It is unclear if BCECs subcontractor, Power Engineering, has started the design of the substation.
- Exploration on alternative power delivery is being conducted.

Funding

- 2026 SWIFT abridged application package was submitted to TWDB and follow-up questions were answered.
- 2026 Drinking Water State Revolving Funds Project Information File application was submitted on March 6 and accepted by TWDB. If the project scores high enough on the TWDB ranking then an invitation will be sent to fill out a complete application for board approval.
- 2025 Drinking Water State Revolving Funds loan application is anticipated to be on the March 31st Agenda for approval at TWDB.

Kyle Dooley added a few key points. The 2025 Drinking Water State Revolving Fund (SRF) application, previously thought inactive, is now moving forward after submission of required audits. Review of that application is on the agenda for the March 31st TWDB meeting. Previous discussions with TWDB have been to compare contract revenue bonds, which require a 1.0 revenue to debt coverage requirement and general revenue bonds, which require a 1.25 coverage requirement. A contract revenue bond approach was previously selected to avoid higher costs to ratepayers. Current discussions indicate a new funding approach is being piloted. TWDB has offered the option to allow a reserve fund that will only need to cover the annual average debt service through construction. When Mr. Dooley asked for clarification on the requirements for this reserve fund, Joe Koen responded that, "This reserve is not a condition of commitment and will be released at the close out of the project. You will not be required to maintain this balance in a reserve fund throughout the entire debt repayment schedule." These funds will come from the bond proceeds and be held in a fund until the construction is complete. Riverbend can then use those reserved funds to complete the project or it can be used to pay back some of the debt. That amount is approximately \$2.84 million for the \$59 million bond from Drinking Water SRF. We are expecting that this will also be applied to the SWIFT application we will submit. This leads to the expectation for the \$250 million application, the reserve fund will only be about \$13-14 million. Most communities have either submitted an audit or they have promised it by the end of April. As Matt mentioned, the Haskell Company was selected as the CMAR. Their contract is being reviewed by counsel and should be signed soon. Kickoff meetings are in the works and we plan to meet with the full team quarterly or semi-annually.

Industrial Wastewater Plant: Eli Hunt provided that all surveys are completed for the easements for the project, to include the gravity line, the force main line, as well as for the Industrial Wastewater Plant footprint. Everything is at the lab for the bench test scaling to ensure that the preliminary design we chose will reduce all contaminants down to where they need to be. Garver will then move forward with the progression of the design from conceptual to 100% which should start within 2 to 3 weeks.

IX. Executive Session

The board stood at ease at 12:20 p.m.

The board reconvened in Executive Session at 12:25 p.m. with quorum pursuant to sections 551.072 and 551.074 of the Texas Open Meetings Act.

The board came out of Executive Session at 1:20 p.m.

The board reconvened with quorum at 1:23 p.m.

X. Next Riverbend Meetings

Riverbend Regular Meeting, Wednesday, April 22, 2026 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

XI. Adjournment

With no additional business to be discussed, a motion was made by Steve Mayo and seconded by Van Alexander to adjourn the meeting at 1:25 p.m. The motion passed unanimously.

The minutes of the Riverbend Water Resources District Board of Directors meeting, held on March 25, 2026, were read and approved on the 22nd day of April, 2026.

Attest:

Sonja Hubbard, President

Kyle Dooley, Executive Director/CEO

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, APRIL 22, 2026**

**AGENDA ITEM IV. A.
RWRD RESO 20260422-01
Second Quarter FY 2026 Financials**



RIVERBEND RESOLUTION NO. 20260422-01

APPROVING THE 2nd QUARTER FY 2026 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District Board of Directors wishes to provide for the fiduciary guidance of Riverbend Water Resources funds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Riverbend Water Resources District accepts and approves the 2nd Quarter FY 2026 financial statements.

PASSED and APPROVED this 22nd day of April 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary

Attached: 2nd Quarter FY 2026 Financial Statements



RIVERBEND WATER RESOURCES DISTRICT
STATEMENT OF NET POSITION
ENTERPRISE FUNDS
MARCH 31, 2026

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	<i>Total</i>
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 208,940	\$ -	\$ 512,395	\$ 721,335
Accounts receivable	13,965	1,015,420	1,555,319	2,584,704
Interest receivable	-	260,043	-	260,043
Interfund accounts	-	-	487,813	487,813
Restricted assets:				
Cash and cash equivalents restricted for bond debt reserves	-	5,540,555	3,783,911	9,324,466
Cash and cash equivalents restricted for construction	-	90,609,253	30,850,141	121,459,394
Cash and cash equivalents restricted for operations	-	-	604,693	604,693
Prepaid expenses	-	-	41,313	41,313
Due to North East Texas Regional Water Planning Group	53,535	-	-	53,535
Due from other governments	-	-	473,058	473,058
Inventories	-	-	78,555	78,555
Total current assets	<u>276,440</u>	<u>97,425,271</u>	<u>38,387,198</u>	<u>136,088,909</u>
Noncurrent assets:				
Cash and cash equivalents - restricted for bond debt reserves	-	13,825,290	7,572,503	21,397,793
Capital assets (net of accumulated depreciation):				
Land	-	272,840	-	272,840
Easements	-	220,512	-	220,512
Equipment	-	-	441,727	441,727
Utility system	-	-	13,934,248	13,934,248
Intangible assets	-	-	218,501	218,501
Construction in progress	-	49,081,005	1,266,595	50,347,600
Right to Use Subscription asset (net of accumulated amortization)	-	-	22,487	22,487
Total capital assets	<u>-</u>	<u>49,574,357</u>	<u>15,883,558</u>	<u>65,457,915</u>
Total noncurrent assets	<u>-</u>	<u>63,399,647</u>	<u>23,456,061</u>	<u>86,855,708</u>
TOTAL ASSETS	<u>276,440</u>	<u>160,824,918</u>	<u>61,843,259</u>	<u>222,944,617</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred pension outflows	<u>-</u>	<u>-</u>	<u>180,763</u>	<u>180,763</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>180,763</u>	<u>180,763</u>
LIABILITIES				
Current liabilities:				
Accounts payable	3,304	3,001,419	376,541	3,381,264
Payroll liabilities	-	-	35,174	35,174
Interfund accounts	8,961	478,852	-	487,813
Accrued interest payable	-	949,005	1,136,168	2,085,173
Accrued compensated absences - current portion	-	-	62,019	62,019
Revenue bonds payable - current portion	-	3,470,000	1,310,000	4,780,000
Total current liabilities	<u>12,265</u>	<u>7,899,276</u>	<u>2,919,902</u>	<u>10,831,443</u>
Long-term liabilities:				
Accrued compensated absences - long term	-	-	111,697	111,697
Arbitrage rebate liability	-	2,541,221	-	2,541,221
Net pension liability	-	-	811,193	811,193
Revenue bonds payable - long term	-	108,955,000	37,550,000	146,505,000
Total long-term liabilities	<u>-</u>	<u>111,496,221</u>	<u>38,472,890</u>	<u>149,969,111</u>
TOTAL LIABILITES	<u>12,265</u>	<u>119,395,497</u>	<u>41,392,792</u>	<u>160,800,554</u>
NET POSITION				
Change in net position - current year	37,064	7,290,458	1,042,918	8,370,440
Net investment in capital assets	-	6,984,282	7,318,914	14,303,196
Restricted for bond reserves	-	17,298,567	10,667,503	27,966,070
Restricted for construction	-	10,158,195	20,036	10,178,231
Unrestricted	227,111	(302,081)	1,581,859	1,506,889
TOTAL NET POSITION	<u>\$ 264,175</u>	<u>\$ 41,429,421</u>	<u>\$ 20,631,230</u>	<u>\$ 62,324,826</u>

RIVERBEND WATER RESOURCES DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION ENTERPRISE FUNDS FOR THE SIX MONTHS ENDED MARCH 31, 2026

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	<i>Total</i>
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 75,529	\$ -	\$ -	\$ 75,529
Army volumetric charge	-	-	1,846,260	1,846,260
Army water supply charge	-	-	109,988	109,988
Commercial and residential charge	-	-	64,623	64,623
Infrastructure services	-	-	197,503	197,503
Project admin fees	-	-	85,783	85,783
Other revenue	-	-	6,716	6,716
Total operating revenues	<u>75,529</u>	<u>-</u>	<u>2,310,873</u>	<u>2,386,402</u>
OPERATING EXPENSES				
Accounting and audit	5,000	-	21,000	26,000
Analytics	-	-	105,713	105,713
Capital replacement	-	-	331,879	331,879
Community relations	1,850	-	-	1,850
Conferences and seminars	1,790	-	-	1,790
Consulting	107,053	-	28,519	135,572
Dues and memberships	3,836	-	-	3,836
Equipment maintenance, repair and fuel	-	-	42,000	42,000
Franchise fees	-	-	60,745	60,745
Insurance	-	-	45,542	45,542
Legal and professional fees	2,643	-	-	2,643
Materials	-	-	84,258	84,258
Meetings expense	1,290	-	-	1,290
Military affairs	11,000	-	-	11,000
Permits	-	-	30,841	30,841
Repairs	-	-	49,723	49,723
SRBA Partnership	70,000	-	-	70,000
Salaries, wages, payroll taxes and benefits	103,980	-	551,368	655,348
Special projects	1,009	-	10,000	11,009
Supplies	260	-	22,534	22,794
Travel and training	3,093	-	-	3,093
Utilities	-	-	66,657	66,657
Waste disposal	-	-	22,520	22,520
Water purchase cost	-	-	156,975	156,975
Web design and maintenance	1,920	-	-	1,920
Infrastructure services	-	-	137,265	137,265
Overhead allocation - water	-	-	141,499	141,499
Overhead allocation - wastewater	-	-	76,623	76,623
Overhead allocation - industrial wastewater	-	-	141,104	141,104
Total operating expenses before depreciation	<u>314,724</u>	<u>-</u>	<u>2,126,765</u>	<u>2,441,489</u>
Operating income (loss) before depreciation	<u>(239,195)</u>	<u>-</u>	<u>184,108</u>	<u>(55,087)</u>
Depreciation	-	-	450,234	450,234
Operating income (loss)	<u>(239,195)</u>	<u>-</u>	<u>(266,126)</u>	<u>(505,321)</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	-	-	1,884,564	1,884,564
Minimum monthly payments	-	6,696,510	-	6,696,510
Interest revenue	1,259	1,908,779	493,534	2,403,572
DEAAG revenue	-	-	448,318	448,318
Arbitrage rebate	-	(270,775)	-	(270,775)
Interest expense	-	(1,036,461)	(1,242,372)	(2,278,833)
Finance and wire fees	-	(7,595)	-	(7,595)
Total nonoperating revenues (expenses)	<u>1,259</u>	<u>7,290,458</u>	<u>1,584,044</u>	<u>8,875,761</u>
Income (loss) before transfers	<u>(237,936)</u>	<u>7,290,458</u>	<u>1,317,918</u>	<u>8,370,440</u>
Transfers in (out)	<u>275,000</u>	<u>-</u>	<u>(275,000)</u>	<u>-</u>
Changes in net position	<u>37,064</u>	<u>7,290,458</u>	<u>1,042,918</u>	<u>8,370,440</u>
Net position, beginning of year	<u>227,111</u>	<u>34,138,963</u>	<u>19,588,312</u>	<u>53,954,386</u>
Net position, end of 2nd quarter	<u>\$ 264,175</u>	<u>\$ 41,429,421</u>	<u>\$ 20,631,230</u>	<u>\$ 62,324,826</u>

RIVERBEND WATER RESOURCES DISTRICT

**SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 REGIONAL WATER SYSTEM ADMINISTRATION
 FOR THE SIX MONTHS ENDED MARCH 31, 2026**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>	<u>% of Budget</u>
OPERATING REVENUES				
Charges for services	\$ 155,200	\$ 75,529	\$ (79,671)	48.67%
Total operating revenues	<u>155,200</u>	<u>75,529</u>	<u>(79,671)</u>	<u>48.67%</u>
OPERATING EXPENSES				
Accounting & audit	5,000	5,000	-	100.00%
Community relations	3,000	1,850	1,150	61.67%
Conferences & seminars	4,700	1,790	2,910	38.09%
Consulting	210,000	107,053	102,947	50.98%
Dues & memberships	9,083	3,836	5,247	42.23%
Engineering services	10,000	-	10,000	0.00%
Legal & professional fees	20,500	2,643	17,857	12.89%
Meetings expense	6,000	1,290	4,710	21.50%
Military affairs	22,000	11,000	11,000	50.00%
Office supplies & expense	5,400	260	5,140	4.81%
Salaries, wages & benefits	206,984	103,980	103,004	50.24%
Special projects	110,000	1,009	108,991	0.92%
SRBA Partnership	70,000	70,000	-	100.00%
Travel & training	18,000	3,093	14,907	17.18%
Web design & maintenance	4,000	1,920	2,080	48.00%
Total operating expenses	<u>704,667</u>	<u>314,724</u>	<u>389,943</u>	<u>44.66%</u>
NONOPERATING REVENUES (EXPENSES)				
Interest revenue	100	1,259	1,159	1259.00%
Total nonoperating revenues (expenses)	<u>100</u>	<u>1,259</u>	<u>1,159</u>	<u>-1259.00%</u>
Income (loss) before transfers	(549,367)	(237,936)	311,431	43.31%
Transfer in	550,000	275,000	(275,000)	50.00%
Change in net position	633	37,064	586,431	
Net position, beginning of year	<u>227,111</u>	<u>227,111</u>	<u>-</u>	<u>100.00%</u>
Net position, end of 2nd quarter	<u>\$ 227,744</u>	<u>\$ 264,175</u>	<u>\$ 586,431</u>	<u>116.00%</u>

RIVERBEND WATER RESOURCES DISTRICT

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND FOR THE SIX MONTHS ENDED MARCH 31, 2026

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Budget</i>	<i>% of Budget</i>
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ -	
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	
OPERATING EXPENSES				
Expenses	-	-	-	
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	
Operating income (loss)	<u>-</u>	<u>-</u>	<u>-</u>	
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	12,999,575	6,696,510	(6,303,065)	51.51%
Interest Revenue	5,807,235	1,908,779	(3,898,456)	32.87%
Bond Issuance Costs	(3,019,750)	-	-	0.00%
Consulting	(55,000)	-	-	0.00%
Interest Expense	(4,533,145)	(1,036,461)	3,496,684	22.86%
Finance and wire fees	(11,900)	(7,595)	4,305	63.82%
Total nonoperating revenues (expenses)	<u>11,187,015</u>	<u>7,290,458</u>	<u>(6,971,307)</u>	<u>65.17%</u>
Change in net position before transfers	11,187,015	7,290,458	(6,971,307)	65.17%
Net position, beginning of year	\$ 34,138,963	34,138,963	-	100.00%
Net position, end of 2nd quarter	<u>\$ 45,325,978</u>	<u>\$ 41,429,421</u>	<u>\$ (6,971,307)</u>	<u>91.40%</u>

RIVERBEND WATER RESOURCES DISTRICT

BUDGETARY COMPARISON SCHEDULE WET UTILITIES FUND FOR THE SIX MONTHS ENDED MARCH 31, 2026

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Budget</i>	<i>% of Budget</i>
OPERATING REVENUES				
Charges for services	\$ 4,104,955	\$ 2,020,871	\$ (2,084,084)	49.23%
Infrastructure services	394,979	197,503	(197,476)	50.00%
Project admin fees	325,307	85,783	(239,524)	26.37%
Other revenue	23,100	6,716	(16,384)	29.07%
Total operating revenues	<u>4,848,341</u>	<u>2,310,873</u>	<u>(2,537,468)</u>	<u>47.66%</u>
OPERATING EXPENSES				
Accounting and audit	24,850	21,000	3,850	84.51%
Analytical	230,000	105,713	124,287	45.96%
Capital replacement	300,000	331,879	(31,879)	110.63%
Consulting	109,500	28,519	80,981	26.04%
Equipment maintenance, repair & fuel	76,000	42,000	34,000	55.26%
Franchise fees	119,069	60,745	58,324	51.02%
Insurance	78,168	45,542	32,626	58.26%
Materials	253,200	84,258	168,942	33.28%
Permits	50,500	30,841	19,659	61.07%
Repairs	280,500	49,723	230,777	17.73%
Salaries, wages, payroll taxes & benefits	1,264,721	551,368	713,353	43.60%
Supplies & materials	80,100	22,534	57,566	28.13%
Special projects	-	10,000	(10,000)	
Utilities	198,000	66,657	131,343	33.67%
Waste disposal	56,000	22,520	33,480	40.21%
Water purchase cost	295,000	156,975	138,025	53.21%
Infrastructure services	395,035	137,265	257,770	34.75%
Overhead allocation - water	267,852	141,499	126,353	52.83%
Overhead allocation - wastewater	145,044	76,623	68,421	52.83%
Overhead allocation - industrial wastewater	267,104	141,104	126,000	52.83%
Total operating expenses	<u>4,490,643</u>	<u>2,126,765</u>	<u>2,360,028</u>	<u>47.36%</u>
Operating income (loss) before depreciation	357,698	184,108	(173,590)	51.47%
Depreciation	886,100	450,234	435,866	50.81%
Operating income (loss)	<u>(528,402)</u>	<u>(266,126)</u>	<u>262,276</u>	<u>-50.36%</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenues	3,710,964	1,884,564	(1,826,400)	50.78%
Interest revenue	1,300,000	493,534	(806,466)	37.96%
DEAAG revenue	3,000,000	448,318	(2,551,682)	14.94%
Interest expense	(2,483,730)	(1,242,372)	1,241,358	50.02%
Total nonoperating revenues (expenses)	<u>5,527,234</u>	<u>1,584,044</u>	<u>(3,943,190)</u>	<u>28.66%</u>
Income (loss) before transfers	4,998,832	1,317,918	(3,680,914)	26.36%
Transfers in (out)	(550,000)	(275,000)	275,000	50.00%
Change in net position	4,448,832	1,042,918	(3,405,914)	23.44%
Net position, beginning of year	19,588,312	19,588,312	-	100.00%
Net position, end of 2nd quarter	<u>\$ 24,037,144</u>	<u>\$ 20,631,230</u>	<u>\$ (3,405,914)</u>	<u>85.83%</u>

RIVERBEND WATER RESOURCES DISTRICT**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
WATER SYSTEM ADMINISTRATION
FOR THE SIX MONTHS ENDED MARCH 31, 2026**

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 75,529	\$ 72,861	\$ 2,668	3.66%
Total operating revenues	<u>75,529</u>	<u>72,861</u>	<u>2,668</u>	<u>3.66%</u>
OPERATING EXPENSES				
Accounting & audit	5,000	5,000	-	0.00%
Community relations	1,850	1,478	372	25.17%
Conferences & seminars	1,790	-	1,790	
Consulting	107,053	81,436	25,617	31.46%
Dues & memberships	3,836	3,916	(80)	-2.04%
Legal & professional fees	2,643	8,014	(5,371)	-67.02%
Meetings expense	1,290	3,472	(2,182)	-62.85%
Military affairs	11,000	5,500	5,500	100.00%
Office supplies and expense	260	1,985	(1,725)	-86.90%
Salaries, wages, payroll taxes & benefits	103,980	104,150	(170)	-0.16%
Special projects	1,009	21,461	(20,452)	-95.30%
SRBA Partnership	70,000	70,000	-	0.00%
Travel & training	3,093	9,322	(6,229)	-66.82%
Web design & maintenance	1,920	1,170	750	64.10%
Total operating expenses	<u>314,724</u>	<u>316,904</u>	<u>(2,180)</u>	<u>-0.69%</u>
Operating income (loss) before depreciation	(239,195)	(244,043)	4,848	1.99%
Depreciation	-	-	-	
Operating income (loss)	<u>(239,195)</u>	<u>(244,043)</u>	<u>4,848</u>	<u>-1.99%</u>
NONOPERATING REVENUES (EXPENSES)				
Interest revenue	1,259	3	1,256	41866.67%
Total nonoperating revenues (expenses)	<u>1,259</u>	<u>3</u>	<u>1,256</u>	<u>-41866.67%</u>
Income (loss) before transfers	<u>(237,936)</u>	<u>(244,040)</u>	<u>6,104</u>	<u>2.50%</u>
Transfers in (out)	<u>275,000</u>	<u>350,000</u>	<u>(75,000)</u>	<u>21.43%</u>
Change in net position	<u>37,064</u>	<u>105,960</u>	<u>(68,896)</u>	<u>65.02%</u>
Net position, beginning of year	<u>227,111</u>	<u>116,510</u>	<u>110,601</u>	<u>94.93%</u>
Net position, end of 2nd quarter	<u>\$ 264,175</u>	<u>\$ 222,470</u>	<u>\$ 41,705</u>	<u>18.75%</u>

RIVERBEND WATER RESOURCES DISTRICT**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
REGIONAL WATER SYSTEM FACILITIES FUND
FOR THE SIX MONTHS ENDED MARCH 31, 2026**

	<i>March 31, 2026</i>	<i>March 31, 2025</i>	<i>\$ Change</i>	<i>% Change</i>
OPERATING REVENUES				
Charges for services:	\$ -	\$ -	\$ -	
Total operating revenues	-	-	-	
OPERATING EXPENSES				
Regional Water System capital outlay	-	-	-	
Total operating expenses	-	-	-	
Operating income (loss) before bond proceeds	-	-	-	
Bond Proceeds	-	-	-	
Operating income (loss)	-	-	-	-
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	6,696,510	4,450,996	2,245,514	33.53%
Interest Revenue	1,908,779	2,452,714	(543,935)	-28.50%
Gain (loss) on investment	-	12,583	(12,583)	
Interest Expense	(1,036,461)	(1,050,610)	14,149	-1.37%
Finance and wire fees	(7,595)	(7,400)	(195)	2.57%
Total nonoperating revenues (expenses)	7,290,458	5,858,283	1,702,950	29.07%
Income (loss) before capital contributions and transfer	7,290,458	5,858,283	1,702,950	29.07%
Transfers in (out)	-	-	-	0.00%
Net position, beginning of year	34,138,963	23,396,386	10,742,577	45.92%
Net position, end of 2nd quarter	\$ 41,429,421	\$ 29,254,669	\$ 12,445,527	42.54%

RIVERBEND WATER RESOURCES DISTRICT**COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
WET UTILITIES FUND
FOR THE SIX MONTHS ENDED MARCH 31, 2026**

	<u>March 31, 2026</u>	<u>March 31, 2025</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING REVENUES				
Charges for services:				
Army volumetric charge	\$ 1,846,260	\$ 1,796,149	\$ 50,111	2.79%
Army water supply charge	109,988	97,527	12,461	12.78%
Commercial & residential charge	64,623	72,198	(7,575)	-10.49%
Infrastructure services	197,503	79,084	118,419	149.74%
Project admin fees	85,783	12,888	72,895	565.60%
Other revenue	6,716	12,620	(5,904)	-46.78%
Total operating revenues	<u>2,310,873</u>	<u>2,070,466</u>	<u>240,407</u>	<u>11.61%</u>
OPERATING EXPENSES				
Accounting and audit	21,000	19,750	1,250	6.33%
Analyticals	105,713	105,634	79	0.07%
Capital Replacment	331,879	202,985	128,894	63.50%
Consulting	28,519	1,920	26,599	1385.36%
Equipment maintenance, repair & fuel	42,000	20,358	21,642	106.31%
Franchise fees	60,745	58976	1,769	3.00%
Insurance	45,542	37,362	8,180	21.89%
Materials	84,258	81,479	2,779	3.41%
Permits	30,841	28,518	2,323	8.15%
Repairs	49,723	67,662	(17,939)	-26.51%
Salaries, wages, payroll taxes & benefits	551,368	562,798	(11,430)	-2.03%
Supplies & materials	22,534	29,889	(7,355)	-24.61%
Utilities	66,657	72,536	(5,879)	-8.10%
Waste disposal	22,520	20,381	2,139	10.50%
Water purchase cost	156,975	128,179	28,796	22.47%
Infrastructure services	137,265	81,725	55,540	67.96%
Overhead allocation - water	141,499	103,799	37,700	36.32%
Overhead allocation - wastewater	76,623	112,818	(36,195)	-32.08%
Overhead allocation - industrial wastewater	141,104	113,743	27,361	24.06%
Total operating expenses	<u>2,126,765</u>	<u>1,850,512</u>	<u>276,253</u>	<u>14.93%</u>
Operating income (loss) before depreciation	184,108	219,954	(35,846)	-16.30%
Depreciation	450,234	442,498	7,736	1.75%
Operating income (loss)	<u>(266,126)</u>	<u>(222,544)</u>	<u>(43,582)</u>	<u>19.58%</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	1,884,564	1,855,157	29,407	1.59%
Interest revenue	493,534	488,029	5,505	1.13%
DEAAG revenue	448,318	-	448,318	
Bond issuance costs	-	(264,690)	264,690	-100.00%
Interest expense	(1,242,372)	(1,008,228)	(234,144)	23.22%
Total nonoperating revenues (expenses)	<u>1,584,044</u>	<u>1,070,268</u>	<u>513,776</u>	<u>48.00%</u>
Income (loss) before transfers	<u>1,317,918</u>	<u>847,724</u>	<u>470,194</u>	<u>55.47%</u>
Transfers in (out)	<u>(275,000)</u>	<u>(350,000)</u>	<u>75,000</u>	<u>-21.43%</u>
Change in net position	<u>1,042,918</u>	<u>497,724</u>	<u>545,194</u>	<u>109.54%</u>
Net position, beginning of year	<u>19,588,312</u>	<u>17,006,988</u>	<u>2,581,324</u>	<u>15.18%</u>
Net position, end of 2nd quarter	<u>\$ 20,631,230</u>	<u>\$ 17,504,712</u>	<u>\$ 3,126,518</u>	<u>17.86%</u>

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, APRIL 22, 2026**

**AGENDA ITEM IV. B.
RWRD RESO 20260422-02
Second Quarter FY 2026
Investment Report**



RIVERBEND RESOLUTION NO. 20260422-02

APPROVING THE 2nd QUARTER FY 2026 INVESTMENT REPORT

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District has adopted an Investment Policy as required by law to manage the funds of Riverbend Water Resources District; and

WHEREAS, the Investment Policy Reporting Section XIII requires that the Investment Officer prepare and sign a quarterly investment report that includes activity on all interest-bearing accounts held by Riverbend Water Resources District.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Riverbend Water Resources District accepts and approves the 2nd Quarter FY 2026 Investment Report.

PASSED and APPROVED this 22nd day of April 2026

Sonja Hubbard, President

ATTEST:

Steve Mayo, Secretary

Attached: 2nd Quarter FY 2026 Investment Report



RIVERBEND WATER RESOURCES DISTRICT

**SCHEDULE OF INVESTMENTS
ENTERPRISE FUNDS
For the Three Months Ended March 31, 2026**

Funds	Identification Number	Maturity Date	Balance 12/31/25	Interest Income 03/31/26	Transfers In/(Out) Per Policy	Net Deposits/Withdrawals	Balance 03/31/26	Accrued Int Rec 03/31/26
Administrative Fund								
Operations	50003704	Daily checking	\$ 192,743	\$ -	\$ 268,335	\$ (259,767)	\$ 201,311	\$ -
Restricted - Region D Planning	8009740	Money Market	268,335	315	(268,335)	7,630	7,630	-
Operations	457060	Daily savings	7,628	2	-	(7,332)	295	-
Wet Utilities Fund								
Operations	21695	Daily checking	552,040	-	(5,383,983)	5,341,051	509,108	-
Restricted bond sinking	21709	Daily checking	3,384,983	18,368	3,569,407	(3,158,479)	3,814,278	-
Restricted bond reserves	21217	Daily checking	610,983	4,134	(4,349)	(0)	610,768	-
Restricted construction funds	21741	Daily checking	20,033	32	(35)	0	20,031	-
Restricted operations	21733	Money Market	906,437	4,708	(306,452)	0	604,693	-
Restricted - 2024 bond reserves	139121279	Daily checking	2,515,912	171,091	(196,427)	23,328	2,513,904	-
Restricted - 2024 Construction Escrow	139121058	Daily checking	30,977,979	13,934	(15,942)	(534,231)	30,441,740	-
Restricted - DEAG Funds	21725	Money Market	35,676	918	(56)	351,833	388,370	-
Restricted - IWWTP Bond Sinking	570724429	Money Market	2,062,099	17,528	2,337,837	0	4,417,465	-
Regional Water System Facilities Fund								
Restricted - Minimum Monthly Payments	3011380	Daily Savings	1,404,965	9,898	(3,425,295)	3,047,330	1,036,897	-
Restricted - 2020A Construction	2037890	Money Market	90,927	429	101,496	(169,436)	23,415	-
Restricted - 2020B Construction	50022709	Money Market	3,241	752	2,768,754	(2,768,799)	3,948	-
Restricted - 2020A Revenue	8009732	Money Market	4,281,542	39,985	2,226,442	0	6,547,968	-
Restricted - 2020B Revenue	8009716	Money Market	4,919,457	41,238	1,198,853	0	6,159,549	-
Restricted - 2020A Interest & Redemption	8009813	Money Market	3,928,576	29,619	-	(0)	3,958,196	-
Restricted - 2020B Interest & Redemption	8009724	Money Market	1,650,789	12,446	-	(0)	1,663,235	-
Restricted - 2020B Construction Escrow	82-4405-01-3	Bot Short-Term Cash Fund	388,547	3,262	-	48	391,857	1,119.57
Restricted - 2022A Construction Escrow	82-5428-01-4	Bot Short-Term Cash Fund	49,568,928	415,464	(101,496)	6,473	49,889,369	142,537.56
Restricted - 2022B Construction Escrow	82-5429-01-2	Bot Short-Term Cash Fund	27,244,431	216,764	(2,768,754)	10,080	24,702,521	71,820.52
Restricted - 2023A Construction Escrow	82-6356-01-6	Bot Short-Term Cash Fund	9,079,395	76,216	-	1,132	9,156,744	26,161.46
Restricted - 2023B Construction Escrow	82-6357-01-4	Bot Short-Term Cash Fund	6,386,986	53,615	-	797	6,441,398	18,403.52
Total - All Funds			\$ 150,482,633	\$ 1,130,717	\$ 0	\$ 1,891,657	\$ 153,504,689	\$ 260,043

The investment schedule of Riverbend Water Resources District is in compliance with the Public Funds Investment Act and the District's Investment Policy.


 Tara Houck, CPA
 Chief Financial Officer