

### RIVERBEND RESOLUTION NO. 20250122-01

### APPROVING THE FOURTH QUARTER FY 2024 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District staff prepares and presents quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds.

**NOW, THEREFORE, BE IT RESOLVED** that the Riverbend Water Resources District Board of Directors accepts and approves the Fourth Quarter FY 2024 financials.

PASSED and APPROVED this 22<sup>nd</sup> day of January 2025

Lynn Davis, President

ATTEST:

Van Alexander', Secretary

Attached: Fourth Quarter FY 2024 Financials



#### STATEMENT OF NET POSITION ENTERPRISE FUNDS SEPTEMBER 30, 2024

ASSETS         Current Series           Current Series         1         \$ 1,000,000<	SEI TEMBER 30, 2024	Regional Water System		Regional Water System		Wet Utilities			
Curner assers:         Cash and cash equivalents         \$ 110,116         \$ 1.942         \$ 1.802         \$ 18,024         \$ 1,185,185         \$ 1,195,1185         \$ 1,195,1185         \$ 1,195,1185 <td></td> <td>Admin</td> <td>istration Fund</td> <td colspan="2">Facilities Fund</td> <td colspan="2">Fund</td> <td></td> <td>Total</td>		Admin	istration Fund	Facilities Fund		Fund			Total
Cash and cash equivalents	ASSETS								
Accounts recivable   1,942   511,892   518,024   518,081   1181,888   1181,188   1181,	Current assets:								
Interfund accounts	Cash and cash equivalents	\$	110,116	\$	-	\$	1,385,485	\$	1,495,601
Interfund accounts   S.838   S.82   S.82   S.82   Restricted acest exterior   S.531.898   G.75.412   G.207.840   C.26.4 and cash equivalents restricted for construction   S.531.898   G.75.412   G.207.840   C.26.4 and cash equivalents restricted for construction   S.75.21.450   S.95.754   S.97.841   S.97.8	Accounts receivable		21,942		611,892		518,024		1,151,858
Restricted assets:         675,942         6,207,840           Cash and cash equivalents restricted for construction         97,521,450         20,037         97,541,487           Investments restricted for construction         -         91,281,450         20,037         97,541,487           Investments restricted for operations         -         1,1387,417         906,971         906,971           Pepald expenses         252         163,002         163,224           Due from North East Texas Regional Water Planning Group         277,44         -         89,750         89,750           Total current assets:         407,892         115,572,272         3,784,191         119,764,358           Noncurrent assets:         -         7,891,498         4,591,275         12,482,773           Cash and cash equivalents - restricted for bond debt reserves         -         7,891,498         4,591,275         12,482,773           Cash and cash equivalents - restricted for bond debt reserves         -         7,891,498         4,591,275         12,482,773           Cash and cash equivalents - restricted for bond debt reserves         -         7,891,498         4,591,275         12,482,773           Cash and cash equivalents - restricted for bond debt reserves         -         7,891,498         4,591,275         12,482,773     <	Interest receivable		-		519,615		-		519,615
Cash and cash equivalents restricted for bond debt reserves         5,531,898         675,941,807         20,003         975,41,487         1,003         975,41,487         1,003         975,41,487         1,003         975,41,487         1,003         975,41,487         1,003         975,41,487         1,003         975,41,487         1,003         975,41,487         1,005,607	Interfund accounts		3,838		-		24,983		28,821
Cash and cash equivalents restricted for construction   . 97,521,450   . 20,037   . 97,541,487   . 11,387,417   . 11,387,417   . 11,387,417   . 11,387,417   . 11,387,417   . 11,387,417	Restricted assets:								
Investments restricted for construction			-		5,531,898		675,942		6,207,840
Cash and cash equivalents restricted for operations         -         906,971         906,971           Prepaid expenses         252         163,002         163,025           Due from North East Texas Regional Water Planning Group         271,744         -         -         7271,748           Inventories         -         -         -         3,784,194         119,764,388           Noncurrent assets         -         -         -         3,784,194         119,764,388           Noncurrent assets         -         -         -         -         12,482,773           Capital assets (net of accumulated depreciation):         -         -         -         1556,905         556,905           Utility system         -         -         -         1,789,149         4,591,275         12,482,773           Capital assets (net of accumulated depreciation):         -         -         -         1,556,905         556,905         156,905         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44         141,705,44 <td>Cash and cash equivalents restricted for construction</td> <td></td> <td>-</td> <td></td> <td>97,521,450</td> <td></td> <td>20,037</td> <td></td> <td>97,541,487</td>	Cash and cash equivalents restricted for construction		-		97,521,450		20,037		97,541,487
Perpaid expenses   252   163,002   163,024   172,124	Investments restricted for construction		-		11,387,417		-		11,387,417
Dec from North East Texas Regional Water Planning Group	Cash and cash equivalents restricted for operations		-		-		906,971		906,971
Noncurrent assets:   15,572,272   3,784,194   11,764,385   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,764,387   11,770,38	Prepaid expenses		252				163,002		163,254
Noncurrent assets:	Due from North East Texas Regional Water Planning Group		271,744		-		-		271,744
Noncurrent assets:	Inventories		-		-		89,750		89,750
Cash and cash equivalents - restricted for bond debt reserves         7,891,498         4,591,275         12,482,773           Capital assets (net of accumulated depreciation):         3         5         556,905         556,905         556,905         556,905         556,905         1,700,454         14,770,545         14,770,545         14,770,545         14,770,545         14,770,545         14,770,545         12,405,935         23,4177         234,177         234,177         234,177         20,417,132         23,405,933         24,665,933         18,152         43,952         43,952         43,952         43,952         43,952         14,071,532         40,71,53	Total current assets		407,892		115,572,272		3,784,194		119,764,358
Cash and cash equivalents - restricted for bond debt reserves         7,891,498         4,591,275         12,482,773           Capital assets (net of accumulated depreciation):         3         5         556,905         556,905         556,905         556,905         556,905         1,700,454         14,770,545         14,770,545         14,770,545         14,770,545         14,770,545         14,770,545         12,405,935         23,4177         234,177         234,177         234,177         20,417,132         23,405,933         24,665,933         18,152         43,952         43,952         43,952         43,952         43,952         14,071,532         40,71,53									
Capital assets (net of accumulated depreciation):         5         5         556,905         556,905         556,905         556,905         556,905         556,905         556,905         556,905         556,905         14,770,545         14,695         14,695         14,695         14,695         14,695         14,695         14,695         14,695         14,695         14,695         14,695         14,770,545									
Paguipment	•		-		7,891,498		4,591,275		12,482,773
Utility system         -         1.4,770,545         14,770,545           Intangible assets         -         24,628,320         37,633         24,669,933           Right to Use Subscription asset (net of accumulated amortization)         -         -         43,952         43,952           Total capital assets         -         24,628,320         15,643,212         40,271,532           Total capital assets         -         32,519,818         20,234,487         52,754,305           TOTAL ASSETS         407,892         148,092,090         24,018,681         172,518,663           Current liabilities:           Current liabilities:           Accounts payable         280,724         3,006,239         128,543         3,415,506           Payroll liabilities         -         -         65,927         65,927         165,927           Interfund accounts         -         -         28,821         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued compensated absences - current portion         -         973,889         115,770         10,89,699           Accrued compensated absences - long term         -         9,426,490         24,540									
Construction in progress   -   24,628,320   37,633   24,665,953   37,634   24,665,953   37,634   24,665,953   37,634   24,665,953   37,634   24,665,953   37,634   24,665,953   37,634   24,628,320   37,634,212   40,271,532   32,475   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   52,754,305   32,519,818   32,234,487   32,415,506   32,416,506   32,4	1 1		-		-				
Construction in progress         -         24,628,320         37,633         24,665,953           Right to Use Subscription asset (net of accumulated amortization)         -         -         43,952         43,952         42,952           Total capital assets         -         24,628,330         15,643,212         40,7153           Total noncurrent assets         -         32,519,818         20,234,487         52,754,305           TOTAL ASSETS         407,892         148,092,090         24,018,681         172,518,663           LIABILITIES           Current liabilities           Accounts payable         280,724         3,006,239         128,543         3,415,506           Payroll liabilities         -         -         65,927         65,927         65,927           Interfund accounts         -         -         28,821         -         -         10,658           Payroll liabilities         -         -         -         10,658         -         -         -         10,658           Accrued interest payable         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - </td <td>· ·</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td>	· ·		-		-				
Right to Use Subscription asset (net of accumulated amortization)         -         -         43,952         43,952           Total capital assets         -         24,628,320         15,643,212         40,271,532           Total noncurrent assets         -         32,519,818         20,234,487         52,754,305           TOTAL ASSETS         407,892         148,092,090         24,018,681         172,518,663           LIABILITIES           Current liabilities:         -         -         65,927         65,927           Accounts payable         280,724         3,006,239         128,543         3,415,506           Payroll liabilities         -         -         65,927         65,927           Interfund accounts         -         28,821         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities:         -         -	•		-		-				
Total capital assets         -         24,628,320         15,643,212         40,271,532           Total noncurrent assets         -         32,519,818         20,234,487         52,754,305           TOTAL ASSETS         407,892         148,092,090         24,018,681         172,518,663           LABILITIES           Current liabilities         8         8         128,543         3,415,506           Payroll liabilities         9         28,0724         3,006,239         128,543         3,415,506           Payroll liabilities         1         65,927         65,927         165,927           Interfund accounts         1         2         8,821         1         69,927           Interfund accounts         1         973,889         115,770         1,086,689           Accrued ciniters payable         1         973,889         115,770         1,086,689           Accrued compensated absences - current portion         1         2         24,540         24,540           Subscription liability - current portion         2         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,940         787,267         8,507,598           Accrued compensated	÷ •		-		24,628,320				
Total noncurrent assets         -         32,519,818         20,234,487         52,754,305           TOTAL ASSETS         407,892         148,092,090         24,018,681         172,518,663           LIABILITIES           Current liabilities:           Accounts payable         280,724         3,006,239         128,543         3,415,06           Payroll liabilities         -         -         65,927         65,927           Interfund accounts         -         -         65,927         65,927           Interfund accounts         -         -         28,821         -         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         -         -         59,426         59,426           Accrued compensated absences - long term         -         -         -         59,426         59,426									
TOTAL ASSETS         407.892         148.092.090         24.018.681         172.518.663           LIABILITIES           Curnet liabilities         3.006.239         128.543         3.415.06           Payroll liabilities         -         -         65.927         65.927           Interfund accounts         -         -         -         65.927         65.927           Interfund accounts         -         -         28.821         -         28.821           Unapplied credits         10.658         -         -         10.658           Accrued interest payable         -         973.889         115.770         1.085,659           Accrued compensated absences - current portion         -         -         22.487         22.487           Revenue bonds payable - long term         -         -         3.420,000         430,000         3.850,000           Accrued compensated absences - long term         -         -         -         5.9426			_						
Current liabilities   Current payable   280,724   3,006,239   128,543   3,415,506   Payroll liabilities	Total noncurrent assets				32,519,818		20,234,487		52,754,305
Current liabilities:         280,724         3,006,239         128,543         3,415,506           Payroll liabilities         -         -         -         65,927         65,927           Interfund accounts         -         28,821         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         -         22,487         22,487           Revenue bonds payable - current portion         -         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         -         1,391,755         -         1,391,755           Accrued compensated absences - long term         -         1,5875,000         6,165,000         122,040,000           Arbitrage Rebate Liability         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -	TOTAL ASSETS		407,892		148,092,090		24,018,681		172,518,663
Current liabilities:         280,724         3,006,239         128,543         3,415,506           Payroll liabilities         -         -         -         65,927         65,927           Interfund accounts         -         28,821         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities:         -         1,391,755         -         1,391,755           Accrued compensated absences - long term         -         1,391,755         -         1,391,755           Actrued compensated absences - long term         -         115,875,000         6,165,000         122,040,000           Actrued compensated absences - long term         -         117,266,755         6,224,426         123,491,181           Total long-term liabilities         -	LIARILITIES								
Accounts payable         280,724         3,006,239         128,543         3,415,506           Payroll liabilities         -         -         -         65,927         65,927           Interfund accounts         -         28,821         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities         -         -         59,426         59,426           Arbitrage Rebate Liability         -         -         59,426         59,426           Arbitrage Rebate Liability         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Payroll liabilities         -         -         65,927         65,927           Interfund accounts         -         28,821         -         28,821           Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         -         -         59,426         8,507,598           Accrued compensated absences - long term         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         291,382         124,695,704         7,011,693         131,998,779           NET POSITION         2         11,234,332         9,864,768         21,0			280.724		3 006 239		128 543		3 415 506
Interfund accounts	* *		200,724		3,000,237				
Unapplied credits         10,658         -         -         10,658           Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities:         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         291,382         124,695,704         7,011,693         131,998,779           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           NET POSITION         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         - </td <td>•</td> <td></td> <td>_</td> <td></td> <td>28 821</td> <td></td> <td></td> <td></td> <td></td>	•		_		28 821				
Accrued interest payable         -         973,889         115,770         1,089,659           Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           NET POSITION           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         11,2189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652 <td></td> <td></td> <td></td> <td></td> <td>20,021</td> <td></td> <td>_</td> <td></td> <td></td>					20,021		_		
Accrued compensated absences - current portion         -         -         24,540         24,540           Subscription liability - current portion         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities:         -         -         -         59,426         59,426           Accrued compensated absences - long term         -         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           Net position         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for			10,038		073 880		115 770		
Subscription liability - current portion         -         -         22,487         22,487           Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities:         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	* *		_		773,007		,		
Revenue bonds payable - current portion         -         3,420,000         430,000         3,850,000           Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities:         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670			-		-				
Total current liabilities         291,382         7,428,949         787,267         8,507,598           Long-term liabilities:         Accrued compensated absences - long term         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           NET POSITION         Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670			-		2 420 000				
Long-term liabilities:   Accrued compensated absences - long term	* *		201 382						
Accrued compensated absences - long term         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           NET POSITION           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	Total current naomities		291,382		7,420,343		787,207		8,307,398
Accrued compensated absences - long term         -         -         59,426         59,426           Arbitrage Rebate Liability         -         1,391,755         -         1,391,755           Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           NET POSITION           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	Long-term liabilities:								
Arbitrage Rebate Liability  Revenue bonds payable - long term  Total long-term liabilities  - 115,875,000 6,165,000 122,040,000  Total long-term liabilities  - 117,266,755 6,224,426 123,491,181  TOTAL LIABILITES  291,382 124,695,704 7,011,693 131,998,779  NET POSITION  Net investment in capital assets  - 11,234,332 9,864,768 21,099,100  Restricted for bond reserves  - 12,189,260 5,274,202 17,463,462  Restricted for construction  - 1,615 20,037 21,652  Unrestricted  116,510 (28,821) 1,847,981 1,935,670	e		_		-		59,426		59,426
Revenue bonds payable - long term         -         115,875,000         6,165,000         122,040,000           Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           NET POSITION           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	1		_		1.391.755		-		*
Total long-term liabilities         -         117,266,755         6,224,426         123,491,181           TOTAL LIABILITES         291,382         124,695,704         7,011,693         131,998,779           NET POSITION         Set investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	•		_				6.165.000		
NET POSITION         291,382         124,695,704         7,011,693         131,998,779           Net investment in capital assets         -         11,234,332         9,864,768         21,099,100           Restricted for bond reserves         -         12,189,260         5,274,202         17,463,462           Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	* * *		-						
NET POSITION       Net investment in capital assets     -     11,234,332     9,864,768     21,099,100       Restricted for bond reserves     -     12,189,260     5,274,202     17,463,462       Restricted for construction     -     1,615     20,037     21,652       Unrestricted     116,510     (28,821)     1,847,981     1,935,670	-								
Net investment in capital assets       -       11,234,332       9,864,768       21,099,100         Restricted for bond reserves       -       12,189,260       5,274,202       17,463,462         Restricted for construction       -       1,615       20,037       21,652         Unrestricted       116,510       (28,821)       1,847,981       1,935,670	TOTAL LIABILITES		291,382		124,695,704		7,011,693	_	131,998,779
Restricted for bond reserves       -       12,189,260       5,274,202       17,463,462         Restricted for construction       -       1,615       20,037       21,652         Unrestricted       116,510       (28,821)       1,847,981       1,935,670	NET POSITION								
Restricted for bond reserves       -       12,189,260       5,274,202       17,463,462         Restricted for construction       -       1,615       20,037       21,652         Unrestricted       116,510       (28,821)       1,847,981       1,935,670	Net investment in capital assets		-		11,234,332		9,864,768		21,099,100
Restricted for construction         -         1,615         20,037         21,652           Unrestricted         116,510         (28,821)         1,847,981         1,935,670	*		-						17,463,462
Unrestricted 116,510 (28,821) 1,847,981 1,935,670	Restricted for construction		-		1,615				
	Unrestricted		116,510		(28,821)		1,847,981		
	TOTAL NET POSITION	\$	116,510	\$	23,396,386	\$	17,006,988	\$	40,519,884

### STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION ENTERPRISE FUNDS

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

		al Water System		nal Water System	Wet Utilities	Total
OPERATING REVENUES	Admin	nistration Fund	F	acilities Fund	 Fund	 1 otal
Charges for services:						
Member fees	\$	188,663	\$	-	\$ -	\$ 188,663
Army volumetric charge		-		-	3,308,172	3,308,172
Army water supply charge		-		-	231,795	231,795
Commercial and residential charge		-		-	219,600	219,600
Infrastructure Services		-		-	132,447	132,447
Other revenue		-			 82,569	 82,569
Total operating revenues		188,663			 3,974,583	 4,163,246
OPERATING EXPENSES						
Accounting and audit		4,200		-	23,000	27,200
Analyticals		-		-	142,808	142,808
Community relations		5,001		-		5,001
Conferences & seminars		4,241		-	-	4,241
Consulting		182,411		-	24,690	207,101
Dues and memberships		8,510		-	-	8,510
Engineering services		11,059		-	-	11,059
Equipment maintenance, repair and fuel		-		-	32,692	32,692
Insurance		-		_	71,777	71,777
Legal and professional fees		7,949		_	-	7,949
Materials		-		_	174,380	174,380
Meetings expense		4,790		_	-	4,790
Military affairs		11,000		_	-	11,000
Permits		-		_	48,663	48,663
Repairs		_		_	179,449	179,449
Salaries, wages, payroll taxes and benefits		194,221		_	1,060,094	1,254,315
Supplies		1,686		_	41,488	43,174
Travel and training		7,926		_	-	7,926
Utilities		-		_	180,791	180,791
Waste disposal		_		_	31,874	31,874
Water purchase cost		_		_	292,507	292,507
Web design and maintenance		853		_	-	853
Infrastructure services		-		_	172,399	172,399
Overhead allocation - water		_		_	194,701	194,701
Overhead allocation - wastewater		_		_	211,618	211,618
Overhead allocation - industrial wastewater		_		_	213,352	213,352
Total operating expenses before depreciation		443,847			 3,096,283	 3,540,130
Operating income (loss) before depreciation		(255,184)			 878,300	 623,116
Depreciation		(233,104)		_	884,996	884,996
Amortization		-		_	20,490	20,490
Operating income (loss)		(255,184)		-	 (27,186)	 (282,370)
		<u> </u>			 <u> </u>	 •
NONOPERATING REVENUES (EXPENSES)						
Facility charges revenue		-		-	1,471,913	1,471,913
Minimum monthly payments		-		9,947,613	-	9,947,613
Interest revenue		4		4,487,016	157,191	4,644,211
Arbitrage Rebate		-		(1,391,755)	-	(1,391,755
Project admin fees		-		-	22,183	22,183
Gain (loss) on investment		-		1,314,764	-	1,314,764
Gain/(Loss) on disposal of assets		-		-	10,560	10,560
Interest expense		-		(2,126,846)	(253,700)	(2,380,546
Finance and wire fees		-		(8,262)	-	(8,262
Franchise fees expense		-		-	(115,025)	(115,025
Special projects expense		(27,363)		-	-	(27,363
Total nonoperating revenues (expenses)	_	(27,359)	_	12,222,530	 1,293,122	 13,488,293
Income (loss) before transfers		(282,543)		12,222,530	 1,265,936	 13,205,923
				,,		,200,720
Transfers in (out)		280,000		- 10 222 522	 (280,000)	 10.005.005
Changes in net position Net position, beginning of year		(2,543)		12,222,530	985,936 16,021,052	13,205,923
		119,053		11,173,856	 16,021,052	 27,313,961
Net position, end of 4th quarter	\$	116,510	\$	23,396,386	\$ 17,006,988	\$ 40,519,884

# SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM ADMINISTRATION FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	i	Budget	Actual	riance with Budget	% of Budget
OPERATING REVENUES				 	
Charges for services	\$	188,630	\$ 188,663	\$ 33	100.02%
Total operating revenues		188,630	188,663	33	100.02%
OPERATING EXPENSES					
Advertising		1,200	-	1,200	0.00%
Accounting & audit		5,000	4,200	800	84.00%
Community relations		8,000	5,001	2,999	62.51%
Conferences & seminars		4,700	4,241	459	90.23%
Consulting		200,000	182,411	17,589	91.21%
Dues & memberships		9,083	8,510	573	93.69%
Engineering services		20,000	11,059	8,941	55.30%
Legal & professional fees		27,500	7,949	19,551	28.91%
Meetings expense		6,000	4,790	1,210	79.83%
Military affairs		11,000	11,000	-	100.00%
Miscellaneous		100	-	100	0.00%
Office supplies & expense		4,100	1,686	2,414	41.12%
Regional planning projects		60,000	-	60,000	0.00%
Salaries, wages & benefits		196,376	194,221	2,155	98.90%
Travel & training		18,000	7,926	10,074	44.03%
Web design & maintenance		4,000	853	3,147	21.33%
Total operating expenses		575,059	443,847	131,212	77.18%
NONOPERATING REVENUES (EXPENSES)					
Interest revenue		100	4	(96)	4.00%
Special projects expense		(50,000)	(27,363)	22,637	54.73%
Total nonoperating revenues (expenses)		(49,900)	(27,359)	22,541	-54.83%
Income (loss) before transfers		(436,329)	(282,543)	(153,786)	64.75%
Transfer in		280,000	280,000	-	100.00%
Use of prior year equity		119,053	3,289	(115,764)	2.76%
Additional transfer in if necessary		37,276	-	37,276	0.00%
Change in net position		(119,053)	 746	 (116,510)	164.75%
Net position, beginning of year		119,053	 119,053	 	100.00%
Net position, end of 4th quarter	\$	-	\$ 115,764	\$ (116,510)	

# SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	Budget	Actual	Variance with Budget	% of Budget
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ -	
Total operating revenues	-		<u> </u>	
OPERATING EXPENSES				
Expenses	-	-	-	
Total operating expenses	-	-		
Operating income (loss)				
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	10,573,003	9,947,613	(625,390)	94.09%
Interest Revenue	4,472,728	4,487,016	14,288	100.32%
Arbitrage Rebate	(1,383,287)	(1,391,755)	(8,468)	100.61%
Interest Expense	(2,104,132)	(2,126,846)	(22,714)	101.08%
Finance and wire fees	(8,600)	(8,262)	338	96.07%
Unrealized Gain/(Loss) on Investments	1,000,000	1,314,764	314,764	131.48%
Total nonoperating revenues (expenses)	12,549,712	12,222,530	(327,182)	97.39%
Change in net position before transfers	12,549,712	12,222,530	(327,182)	97.39%
Net position, beginning of year	\$ 11,173,856	11,173,856		100.00%
Net position, end of 4th quarter	\$ 23,723,568	\$ 23,396,386	\$ (327,182)	98.62%

## SUPPLEMENTARY INFORMATION PRELIMINARY BUDGETARY COMPARISON SCHEDULE WET UTILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	 Budget		Actual	iance with Budget	% of Budget
OPERATING REVENUES					
Charges for services	\$ 3,962,171	\$	3,892,014	\$ (70,157)	98.23%
Other revenue	 22,025		82,569	 60,544	374.89%
Total operating revenues	 3,984,196		3,974,583	 (9,613)	99.76%
OPERATING EXPENSES					
Accounting and audit	23,000		23,000	-	100.00%
Analytical	164,820		142,808	22,012	86.64%
Consulting	60,500		24,690	35,810	40.81%
Equipment maintenance, repair & fuel	59,000		32,692	26,308	55.41%
Equipment rental	(6,600)		-	(6,600)	0.00%
Insurance	78,339		71,777	6,562	91.62%
Materials	241,700		174,380	67,320	72.15%
Miscellaneous	2,000		-	2,000	0.00%
Permits	48,500		48,663	(163)	100.34%
Repairs	297,500		179,449	118,051	60.32%
Salaries, wages, payroll taxes & benefits	1,152,334		1,060,094	92,240	92.00%
Supplies & materials	67,100		41,488	25,612	61.83%
Utilities	200,500		180,791	19,709	90.17%
Waste disposal	56,000		31,874	24,126	56.92%
Water purchase cost	323,700		292,507	31,193	90.36%
Infrastructure services	142,060		172,399	(30,339)	121.36%
Overhead allocation - water	198,799		194,701	4,098	97.94%
Overhead allocation - wastewater	216,073		211,618	4,455	97.94%
Overhead allocation - industrial wastewater	217,844		213,352	4,492	97.94%
Total operating expenses	3,543,169		3,096,283	 446,886	87.39%
Operating income (loss) before depreciation	441,027		878,300	437,273	199.15%
Depreciation	883,413		884,996	(1,583)	100.18%
Amortization	20,490		20,490	(1,505)	100.00%
Operating income (loss)	 (462,876)		(27,186)	 435,690	-5.87%
MONODED ATING DEVENITES (EVDENCES)		·			
NONOPERATING REVENUES (EXPENSES) Facility charges revenues	1,487,431		1,471,913	(15,518)	98.96%
Interest revenue	152,040		157,191	5,151	103.39%
Project Admin Fees	22,476		22,183	(293)	98.70%
Gain/(Loss) on disposal of assets	10,560		10,560	-	100.00%
Interest expense	(254,786)		(253,700)	1,086	99.57%
Franchise fees expense	(106,717)		(115,025)	(8,308)	107.79%
Total nonoperating revenues (expenses)	1,311,004		1,293,122	 (17,882)	98.64%
Income (loss) before transfers	 848,128		1,265,936	417,808	149.26%
Transfers in (out)	 (280,000)		(280,000)	 	100.00%
Change in net position	 568,128		985,936	417,808	173.54%
Net position, beginning of year	 16,021,052		16,021,052	 <u>-</u>	100.00%
Net position, end of 4th quarter	\$ 16,589,180	\$	17,006,988	\$ 417,808	102.52%

### COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WATER SYSTEM ADMINISTRATION FOR THE TWELVE MONTHS ENDED SEPEMBER 30, 2024

	September 30, 2024		September 30, 2023		\$ Change		% Change
OPERATING REVENUES							
Charges for services:  Member fees	¢	188,663	¢	191,754	\$	(2.001)	-1.61%
Total operating revenues	\$	188,663	\$	191,754	<u> </u>	(3,091)	-1.61%
		100,003		191,/34		(3,091)	-1.01%
OPERATING EXPENSES							
Accounting & audit		4,200		4,960		(760)	-15.32%
Community relations		5,001		2,605		2,396	91.98%
Conferences & seminars		4,241		4,071		170	4.18%
Consulting		182,411		182,111		300	0.16%
Dues & memberships		8,510		9,041		(531)	-5.87%
Engineering Services		11,059		11,100		(41)	-0.37%
Legal & professional fees		7,949		7,529		420	5.58%
Meetings expense		4,790		5,385		(595)	-11.05%
Military affairs		11,000		-		11,000	
Office supplies and expense		1,686		-		1,686	
Salaries, wages, payroll taxes & benefits		194,221		171,335		22,886	13.36%
Travel & training		7,926		9,634		(1,708)	-17.73%
Web design & maintenance		853		2,981		(2,128)	-71.39%
Total operating expenses		443,847		410,752		33,095	8.06%
Operating income (loss) before depreciation		(255,184)		(218,998)		(36,186)	-16.52%
Depreciation		-		-		-	
Operating income (loss)		(255,184)		(218,998)		(36,186)	16.52%
NONOPERATING REVENUES (EXPENSES)							
Interest revenue		4		_		4	
Special projects expense		(27,363)		(13,366)		(13,997)	104.72%
Total nonoperating revenues (expenses)		(27,359)		(13,366)		(13,993)	-104.69%
Income (loss) before transfers		(282,543)		(232,364)		(50,179)	-21.59%
Transfers in (out)		280,000		230,000		50,000	(0)
Change in net position		(2,543)		(2,364)		(179)	-7.57%
Net position, beginning of year		119,053		121,417		(2,364)	-1.95%
Net position, end of 4th quarter	\$	116,510	\$	119,053	\$	(2,543)	-2.14%

## COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION REGIONAL WATER SYSTEM FACILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	Septe	ember 30, 2024	Sept	ember 30, 2023	\$ Change	% Change
OPERATING REVENUES						
Charges for services:					 	
Total operating revenues					 	
OPERATING EXPENSES						
Regional Water System capital outlay					 -	
Total operating expenses		-				
Operating income (loss) before bond proceeds		-		-	-	
Bond Proceeds		-		-	-	
Operating income (loss)		-		-	-	-
NONOPERATING REVENUES (EXPENSES)					-	
Minimum monthly payments		9,947,613		4,483,159	5,464,454	121.89%
Interest Revenue		4,487,016		2,750,657	1,736,359	63.13%
Arbitrage Rebate		(1,391,755)		-	(1,391,755)	
Unrealized gain (loss) on investment		1,314,764		738,518	576,246	78.03%
Interest Expense		(2,126,846)		(1,608,065)	(518,781)	32.26%
Finance and wire fees		(8,262)		(2,578)	(5,684)	220.47%
Bond issuance costs		-		(451,895)	451,895	-100.00%
Total nonoperating revenues (expenses)		12,222,530		5,909,796	5,860,839	99.17%
		12,222,530		5,909,796	5,860,839	99.17%
Net position, beginning of year		11,173,856		5,264,060	 5,909,796	112.27%
Net position, end of 4th quarter	\$	23,396,386	\$	11,173,856	\$ 11,770,635	105.34%

### STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WET UTILITIES FUND

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	September 30, 2024	September 30, 2023	\$ Change	% Change
OPERATING REVENUES Charges for services:				
Army volumetric charge	\$ 3,308,172	\$ 3,281,493	\$ 26,679	0.81%
Army water supply charge	231,795	239,839	(8,044)	-3.35%
Commercial & residential charge	219,600	195,483	24,117	12.34%
Infrastructure services	132,447	116,516	15,931	13.67%
Other revenue	82,569	11,487	71,082	618.80%
Total operating revenues	3,974,583	3,844,818	129,765	3.38%
OPERATING EXPENSES				
Accounting and audit	23,000	-	23,000	
Analyticals	142,808	104,911	37,897	36.12%
Consulting	24,690	8,358	16,332	195.41%
Equipment maintenance, repair & fuel	32,692	44,571	(11,879)	-26.65%
Insurance	71,777	60,279	11,498	19.07%
Materials	174,380	194,317	(19,937)	-10.26%
Permits	48,663	32,118	16,545	51.51%
Repairs	179,449	253,287	(73,838)	-29.15%
Salaries, wages, payroll taxes & benefits	1,060,094	916,871	143,223	15.62%
Supplies & materials	41,488	57,124	(15,636)	-27.37%
Utilities	180,791	183,555	(2,764)	-1.51%
Waste disposal	31,874	43,749	(11,875)	-27.14%
Water purchase cost	292,507	245,030	47,477	19.38%
Infrastructure services	172,399	128,197	44,202	34.48%
Overhead allocation - water	194,701	172,671	22,030	12.76%
Overhead allocation - wastewater	211,618	187,674	23,944	12.76%
Overhead allocation - industrial wastewater	213,352	189,214	24,138	12.76%
Total operating expenses	3,096,283	2,821,926	251,357	8.91%
Operating income (loss) before depreciation	878,300	1,022,892	(144,592)	-14.14%
Depreciation	884,996	862,430	22,566	2.62%
Amortization	20,490	23,557		
Operating income (loss)	(27,186)	136,905	(164,091)	-119.86%
NONOPERATING REVENUES (EXPENSES)			-	
Facility charges revenue	1,471,913	1,459,034	12,879	0.88%
Interest revenue	157,191	77,705	79,486	102.29%
Project admin fees	22,183	18,974	3,209	16.91%
Interest expense	(253,700)	(270,851)	17,151	-6.33%
Gain/(Loss) on disposal of assets	10,560	23,105	(12,545)	-54.30%
Franchise fees expense	(115,025)	(111,638)	(3,387)	3.03%
Total nonoperating revenues (expenses)	1,293,122	1,196,329	96,793	8.09%
Income (loss) before transfers	1,265,936	1,333,234	(67,298)	-5.05%
Transfers in (out)	(280,000)	(230,000)	(50,000)	21.74%
Change in net position	985,936	1,103,234	(117,298)	-10.63%
Net position, beginning of year	16,021,052	14,917,818	1,103,234	7.40%
Net position, end of 4th quarter	\$ 17,006,988	\$ 16,021,052	\$ 985,936	6.15%