

RIVERBEND RESOLUTION NO. 20241016-03

AUTHORIZING THE EXECUTIVE DIRECTOR/CEO TO TERMINATE THE GROUP TRUST RETIREMENT ACCOUNT WITH INWEST RETIREMENT SOLUTIONS THROUGH NATIONWIDE LIFE INSURANCE COMPANY

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas;

WHEREAS, Riverbend Water Resources District has provided a Group Retirement Trust with Inwest Retirement Solutions through Nationwide Life Insurance Company as part of a comprehensive benefits package for employees since 2016; and

WHEREAS, the Board's approval of Riverbend's participation in the Texas County & District Retirement System deems participation in the Group Retirement Trust no longer necessary.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Riverbend Water Resources District authorizes the Executive Director/CEO to terminate the group trust retirement account with Inwest Retirement Solutions through Nationwide Life Insurance Company.

is, President

PASSED and APPROVED this 16th day of October 2024

Van Alexander, Secretary

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