



RIVERBEND RESOLUTION NO. 20240925-03

ADOPTING THE FY 2025 CITY OF MAUD SERVICE CONTRACT TRUE-UP

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

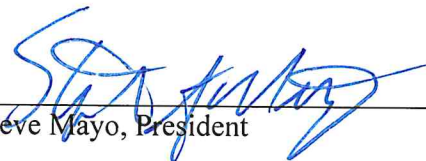
WHEREAS, the City of Maud, Texas formed in 1941 is a General Law Municipality operating under an aldermanic form of government consisting of a mayor and five aldermen in accordance with applicable state statutes, serving a current population of 1,056 residents based on the most recent 2010 Census; and

WHEREAS, Riverbend Water Resources District and the City of Maud, Texas entered into interlocal water and wastewater services agreements on April 18, 2023 and October 1, 2022 respectively; and

WHEREAS, in compliance with the water and wastewater agreements, Riverbend Water Resources District held a meeting on July 17, 2024 at the Riverbend offices to discuss the True-Up Process and new contract amounts with the City of Maud, Texas.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District hereby adopts the FY 2025 City of Maud Service Contract True-Up.

PASSED and APPROVED this 25th day of September 2024



Steve Mayo, President

ATTEST:


Tina Veal Gooch, Secretary

Attached: 2025 City of Maud Service Contract True-Up Documents



Fiscal Year 24 Maud Water and Waste Water True Up

| | Waste Water | Billed | Difference | Water | Billed | Difference | Actual | Billed | Difference | Total |
|---------------|---------------------|---------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|-------------------|--------------------|
| FY 24 | Actual | Contract Cost | Actual vs. | Actual | Contract Cost | Actual vs. | Cost | Contract Cost | Actual vs. | Over/Under |
| Month | Cost | Waste Water | Billed | Cost | Water | Billed | Admin Fee | Admin Fee | Billed | Billed |
| Jun-23 | \$9,920.70 | \$8,556.00 | \$1,364.70 | \$831.77 | \$1,745.00 | (\$913.23) | \$974.17 | \$1,027.00 | (\$52.83) | \$398.64 |
| Jul-23 | \$9,928.13 | \$8,556.00 | \$1,372.13 | \$88.00 | \$1,745.00 | (\$1,657.00) | \$907.46 | \$1,027.00 | (\$119.54) | (\$404.41) |
| Aug-23 | \$21,854.63 | \$8,556.00 | \$13,298.63 | \$19.65 | \$1,745.00 | (\$1,725.35) | \$1,981.81 | \$1,027.00 | \$954.81 | \$12,528.09 |
| Sep-23 | \$7,416.34 | \$8,556.00 | (\$1,139.67) | \$182.00 | \$1,745.00 | (\$1,563.00) | \$688.41 | \$1,027.00 | (\$338.59) | (\$3,041.26) |
| Oct-23 | \$10,804.08 | \$8,556.00 | \$2,248.08 | \$792.45 | \$1,745.00 | (\$952.55) | \$1,050.65 | \$1,027.00 | \$23.65 | \$1,319.17 |
| Nov-23 | \$9,442.48 | \$8,556.00 | \$886.48 | \$1,577.09 | \$1,745.00 | (\$167.91) | \$998.37 | \$1,027.00 | (\$28.63) | \$689.94 |
| Dec-23 | \$12,742.26 | \$8,556.00 | \$4,186.26 | \$291.99 | \$1,745.00 | (\$1,453.01) | \$1,180.90 | \$1,027.00 | \$153.90 | \$2,887.15 |
| Jan-24 | \$9,826.85 | \$8,556.00 | \$1,270.85 | \$1,472.19 | \$1,745.00 | (\$272.81) | \$1,023.69 | \$1,027.00 | (\$3.31) | \$994.73 |
| Feb-24 | \$12,910.73 | \$8,556.00 | \$4,354.73 | \$523.91 | \$1,745.00 | (\$1,221.09) | \$1,217.18 | \$1,027.00 | \$190.18 | \$3,323.81 |
| Mar-24 | \$14,958.48 | \$8,556.00 | \$6,402.48 | \$4,477.38 | \$1,745.00 | \$2,732.38 | \$1,760.89 | \$1,027.00 | \$733.89 | \$9,868.75 |
| Apr-24 | \$9,692.53 | \$8,556.00 | \$1,136.53 | \$3,470.47 | \$1,745.00 | \$1,725.47 | \$1,192.57 | \$1,027.00 | \$165.57 | \$3,027.57 |
| May-24 | \$14,749.71 | \$8,556.00 | \$6,193.71 | \$194.26 | \$1,745.00 | (\$1,550.74) | \$1,353.92 | \$1,027.00 | \$326.92 | \$4,969.90 |
| | | | | | | | | | | |
| Total: | \$144,246.89 | \$102,672.00 | \$41,574.89 | \$13,921.16 | \$20,940.00 | (\$7,018.84) | \$14,330.03 | \$12,324.00 | \$2,006.03 | \$36,562.08 |

| | <u>Waste Water</u> | <u>Water</u> | <u>Admin Fee</u> | <u>Total</u> | |
|--|--------------------|--------------|------------------|--------------|--|
| FY 24 True-Up: | \$41,574.89 | (\$7,018.84) | \$2,006.03 | \$36,562.08 | Under billed when compared to contract amount for FY24 |
| Monthly Cost for FY 24: | \$3,464.57 | (\$584.90) | \$167.17 | \$3,046.84 | Monthly cost to be added to FY 25 amount |
| Current FY 24 Contract Rate: | \$8,556.00 | \$1,745.00 | \$1,027.00 | \$11,328.00 | |
| Current Contract Rate w/ Prev True Up Added: | | | | \$13,039.49 | Current FY 24 Monthly Payment |
| FY 25 Monthly Rate w/ True-Up Added: | \$12,020.57 | \$1,160.10 | \$1,194.17 | \$14,374.84 | 10.24% Increase from Previous Year |
| FY 25 Annual Rate: | \$144,246.89 | \$13,921.16 | \$14,330.03 | \$172,498.08 | Total FY 25 Contract Amount |