

RIVERBEND RESOLUTION NO. 20240124-06

APPROVING THE FOURTH QUARTER FY 2023 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District staff prepares and presents quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds.

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District Board of Directors accepts and approves the Fourth Quarter FY 2023 financials.

PASSED and APPROVED this 24th day of January 2024

Steve Mayo, President

Tina Veal Gooch, Secretary

Attached: Fourth Quarter FY 2023 Financials

RIVERBEND WATER RESOURCES DISTRICT STATEMENT OF NET POSITION

STATEMENT OF NET POSITION ENTERPRISE FUNDS SEPTEMBER 30, 2023

Current assets		Regional Water System Administration Fund		Regional Water System Facilities Fund	Wet Utilities Fund		Total	
Current assets: Cash and cash equivalents \$ 175,980 \$ 1,671,220 Accounts receivable 16,747 293,207 674,238 984,192 Interest receivable 2,592 719,072 1.0 725,502 Interest receivable 25,592 719,072 1.0 25,502 Restriced assets: 33,496,276 20,505 35,16,137 Cash and cash equivalents restricted for construction 6.83,28,24 66,392,824 66,392,824 Cash and cash equivalents restricted for operations 2.0 100,310 100,310 Investments restricted for construction 2.0 100,310 100,310 Investments restricted for operations 2.0 1,060,710 20,007,522 117,822,222 Total current assets 2.0 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset free of accumulated anomization 2.0 4,066,775 3,075,597 7,142,372 Right to We Subscription asset free of accumulated anomization 2.0 4,066,775 3,075,597 7,142,372 Right to We Subscription asset free of accumulated anomization 2.	ASSETS							
Accounts receivable 16,747 293,007 674,238 984,192 Interest receivable 2, 71,0072 1.579,0072 1.579,0072 Interest receivable 3, 71,0072 1.579,0072 1.579,0072 Interest receivable 3, 71,0072 1.579,0072 1.579,0072 Interest receivable 3, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8,	and the second s							
Interest receivable	Cash and cash equivalents	\$	175,980	\$ -	\$	1,495,240	\$	1,671,220
Interfund accounts Section Sec	Accounts receivable		16,747	293,207		674,238		984,192
Cash and cash equivalents restricted for bond debt reserves - 4,695,274 668,833 5,364,127 Cash and cash equivalents restricted for construction - 39,496,276 20,055 39,516,331 Locath and cash equivalents restricted for construction - 68,392,824 068,392,824 Cash and cash equivalents restricted for operations - - 160,310 160,310 Prepaid expenses - - 82,645 82,645 Total current assets - - 4,067,755 117,822,222 Cash and cash equivalents - restricted for bond debt reserves - 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset (net of accumulated amortization) - - 464,41 64,441 Cash and cash equivalents - restricted for bond debt reserves - 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset (net of accumulated amortization) - 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset (net of accumulated amortization) - 4,066,775 3,075,599 48,499 Light passet	Interest receivable		-	719,072		-		719,072
Cash and cash equivalents restricted for bond debt reserves - 4,695,274 668,835 5,364,127 Cash and cash equivalents restricted for construction - 68,392,824 805,913 Cash and cash equivalents restricted for operations - - 10,010 100,310 Prepaid expenses - - 160,310 100,310 Inventories 218,319 113,596,653 4,007,252 117,822,225 Noncurrent assets: - - 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset (net of accumulated amortization) - - - 64,441 64,441 Capital assets - - - 484,999 484,999 Utility system - - - 484,999 484,999 Utility system - - - 484,999 484,999 Utility system - - - 446,072 244,672 Construction in progress - - 16,946,709 27,335 16,974 Total	Interfund accounts		25,592	-		-		25,592
Cash and cash equivalents restricted for construction	Restricted assets:							
Investments restricted for construction - 68,392,84 66,392,82 Cash and cash equivalents restricted for operations - 9 90,911 905,011 Pepaled expenses - 82,645 82,645 Inventories 218,319 113,596,653 4,007,252 17,822,224 Noncriter assets: Cash and cash equivalents - restricted for bond debt reserves - 4,066,775 3,075,597 7,142,273 Right to Use Subscription asset (net of accumulated amortization) - - 64,444 64,441 Equipment - - 484,999 484,999 Utility system - 16,946,709 27,335 16,947,00 Intangible assets - 16,946,709 27,335 16,947,00 Total concurrent assets -			-	4,695,274		668,853		5,364,127
Cash and cash equivalents restricted for operations - - 95,911 905,911 Prepaid expenses - - 160,310 160,310 Inventories 2 18,2645 82,645 Total current assets 218,319 113,596,653 4,007,252 127,222 Noncurrent assets - 4,066,775 3,075,597 7,142,372 Cash and eash equivalents - restricted for bond debt reserves - 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset (net of accumulated amortization) - - 4,066,775 3,075,597 7,142,372 Equipment - - - 4,066,775 3,075,597 7,142,372 Equipment of the committed of process of the committed amortization of the committed of the committed of the committed amortization of the committed of the commi	Cash and cash equivalents restricted for construction		-	39,496,276		20,055		39,516,331
Prepaid expenses Inventiories - 16,0310 to 160,310 to 100,210 to 100,210 to 100,210 to 100,210 to 100,210 to 100,210 to 100,220	Investments restricted for construction		-	68,392,824				68,392,824
Part	Cash and cash equivalents restricted for operations		-	-		905,911		905,911
Noncurrent assets	Prepaid expenses		-	-		160,310		160,310
Cash and cash equivalents - restricted for bond debt reserves Cash and cash equivalents - restricted for bond debt reserves Cash and cash equivalents - restricted for bond debt reserves Cash and cash equivalents - restricted for bond debt reserves Cash and cash equivalents - restricted for bond debt reserves Cash and cash equivalents - restricted for bond debt reserves Cash and cash equivalents -	Inventories					82,645		82,645
Cash and cash equivalents - restricted for bond debt reserves - 4,066,775 3,075,597 7,142,372 Right to Use Subscription asset (net of accumulated amortization): - - 64,441 64,441 Capital assets (net of accumulated depreciation): - - 484,999 484,999 Utility system - - 15,446,742 15,446,742 154,467,74 244,627 244,627 244,627 16,946,709 27,335 16,944,074 160,940,942 16,946,709 16,203,703 33,150,412 160,406,709 16,933,703 33,150,412 1704 noncurrent assets - 16,946,709 16,203,703 33,150,412 1704 noncurrent assets - 21,013,484 19,343,741 40,357,225 1704 noncurrent assets - 21,013,484 19,343,741 40,357,225 1704 noncurrent assets - 16,946,709 123,350,993 158,179,449 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,041 18,04 18,041 18,041 <t< td=""><td>Total current assets</td><td></td><td>218,319</td><td>113,596,653</td><td></td><td>4,007,252</td><td></td><td>117,822,224</td></t<>	Total current assets		218,319	113,596,653		4,007,252		117,822,224
Right to Use Subscription asset (net of accumulated amortization) - - 64,441 64,441 Capital assets (net of accumulated deprecisation): - - 484,999 484,999 1484,074 15,446,742 15,446,742 15,446,742 16,446,722 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627 244,627	Noncurrent assets:							
Capital assets (net of accumulated depreciation): 4 84,999 484,999 484,999 484,097 1 15,446,742 1 15,446,742 1 15,446,742 1 15,446,742 1 15,446,742 1 15,446,742 1 15,446,742 1 15,446,742 1 15,446,742 2 15,446,742 2 14,467 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 244,627 2 24,627 2 24,627 2 24,627 2 24,627 2 24,627 2 24,627 2 24,647 2 24,647 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,427 2 24,42	Cash and cash equivalents - restricted for bond debt reserves		-	4,066,775		3,075,597		7,142,372
Paguipment	Right to Use Subscription asset (net of accumulated amortization)		-	-		64,441		64,441
Titling system	Capital assets (net of accumulated depreciation):							
Transpile assets	Equipment		-	-		484,999		484,999
Construction in progress Total capital assets Total capital assets Total capital assets Total noncurrent assets - 16,946,709 (16,203,703) 16,203,703 33,150,412 TOTAL ASSETS 218,319 134,610,137 23,350,993 158,179,449 LASSETS Current liabilities: Current liabilities: Accounts payable Payable Payable Payroll liabilities Payable Payroll liabilities Payable Payroll liabilities Payable Payroll liabilities Payable Planning Group Payable Planning Payable Planning Payable Planning Payable Planning Payable Plannin	Utility system		-	-		15,446,742		15,446,742
Total capital assets - 16,946,709 16,203,703 33,150,412 Total noncurrent assets - 21,013,484 19,343,741 40,357,225 TOTAL ASSETS 218,319 134,610,137 23,350,993 158,179,449 LIABILITIES Current liabilities - - 6,403 59,518 281,446 Payroll liabilities - - 6,403 6,403 Interfund accounts - 18,701 6,891 25,592 Due to North East Texas Regional Water Planning Group 82,818 - - 6,403 6,403 Accrued interest payable - 18,701 6,891 25,592 20 20,607 22,888 889,988 Accrued compensated absences - current portion - - 22,667 22,667 22,667 22,667 22,667 22,667 22,667 22,667 22,667 22,667 22,667 22,667 22,467 22,467 22,467 22,467 22,467 22,467 22,467 22,467 22,467			-	-		244,627		244,627
Total noncurrent assets - 21,013,484 19,343,741 40,357,225 TOTAL ASSETS 218,319 134,610,137 23,350,993 158,179,449 LIABILITIES Current liabilities: 8 205,480 59,518 281,446 Payroll liabilities - 6,403 6,403 Interfund accounts - 18,701 6,891 25,592 Due to North East Texas Regional Water Planning Group 82,818 - - 82,818 Accrued interest payable - 767,100 122,888 889,988 Accrued compensated absences - current portion - - 22,667 22,667 Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - - 21,465 21,465 Revenue bonds payable - current portion - - 62,622 62,622 Subscription liabilities: - - - 62,622 62,622 Subscription liability - long term - <td< td=""><td>Construction in progress</td><td></td><td></td><td>16,946,709</td><td></td><td>27,335</td><td></td><td>16,974,044</td></td<>	Construction in progress			16,946,709		27,335		16,974,044
TOTAL ASSETS 218,319 134,610,137 23,350,993 158,179,449 LIABILITIES Current liabilities: 8 8 205,480 59,518 281,446 Payroll liabilities - - 6,403 6,403 Interfund accounts - - 16,701 6,891 25,592 Due to North East Texas Regional Water Planning Group 82,818 - - - 82,818 Accrued interest payable - 767,100 122,888 889,988 Accrued compensated absences - current portion - - 21,465 22,667 Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities - - - 62,622 62,622 Subscription liability - long term - - - 22,487 22,487	Total capital assets			16,946,709				
Current liabilities: Accounts payable 16,448 205,480 59,518 281,446 Payroll liabilities -	Total noncurrent assets		-	21,013,484		19,343,741		40,357,225
Current liabilities: Current payable 16,448 205,480 59,518 281,446 Payroll liabilities 1	TOTAL ASSETS		218,319	134,610,137		23,350,993	_	158,179,449
Accounts payable 16,448 205,480 59,518 281,446 Payroll liabilities - - - 6,403 6,403 Interfund accounts - 18,701 6,801 25,592 Due to North East Texas Regional Water Planning Group 82,818 - - 82,818 Accrued interest payable - 767,100 122,888 889,988 Accrued compensated absences - current portion - - 22,667 22,667 Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities - - - 62,622 62,622 Subscription liability - long term - - - 2,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities 99,266 <td>LIABILITIES</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	LIABILITIES							
Payroll liabilities - - 6,403 6,403 Interfund accounts - 18,701 6,891 25,592 Due to North East Texas Regional Water Planning Group 82,818 - - 82,818 Accrued interest payable - 767,100 122,888 889,988 Accrued compensated absences - current portion - - 2,667 22,667 Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities - - 62,622 62,622 Subscription liability - long term - - 22,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION - 2,185,404 10,150,310 </td <td>Current liabilities:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Current liabilities:							
Interfund accounts	Accounts payable		16,448	205,480		59,518		281,446
Due to North East Texas Regional Water Planning Group 82,818 - - 82,818 Accrued interest payable - 767,100 122,888 889,988 Accrued compensated absences - current portion - - 22,667 22,667 Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities: - - 62,622 62,622 Subscription liability - long term - - 2,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 </td <td>Payroll liabilities</td> <td></td> <td>-</td> <td>-</td> <td></td> <td>6,403</td> <td></td> <td>6,403</td>	Payroll liabilities		-	-		6,403		6,403
Accrued interest payable - 767,100 122,888 889,988 Accrued compensated absences - current portion - - 22,667 22,667 Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities: - - - 62,622 62,622 Subscription liability - long term - - 2,487 22,487 Revenue bonds payable - long term - - 2,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves <	Interfund accounts		-	18,701		6,891		25,592
Accrued compensated absences - current portion - - 22,667 22,667 Subscription liability - current portion - 3,150,000 410,000 3,560,000 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities: - - 62,622 62,622 Subscription liability - long term - - 2,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 <td>Due to North East Texas Regional Water Planning Group</td> <td></td> <td>82,818</td> <td>-</td> <td></td> <td>-</td> <td></td> <td></td>	Due to North East Texas Regional Water Planning Group		82,818	-		-		
Subscription liability - current portion - - 21,465 21,465 Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities: - - 62,622 62,622 Subscription liability - long term - - 62,622 62,622 Subscription liability - long term - - 2,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615	Accrued interest payable		-	767,100		122,888		889,988
Revenue bonds payable - current portion - 3,150,000 410,000 3,560,000 Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities: Accrued compensated absences - long term - - 62,622 62,622 Subscription liability - long term - - 22,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	Accrued compensated absences - current portion		-	-		22,667		22,667
Total current liabilities 99,266 4,141,281 649,832 4,890,379 Long-term liabilities: Accrued compensated absences - long term - - 62,622 62,622 Subscription liability - long term - - 22,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	Subscription liability - current portion		-	-		21,465		21,465
Long-term liabilities: Accrued compensated absences - long term	Revenue bonds payable - current portion		-	3,150,000		410,000		3,560,000
Accrued compensated absences - long term - - 62,622 62,622 62,622 Subscription liability - long term - - - 22,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	Total current liabilities		99,266	4,141,281		649,832		4,890,379
Accrued compensated absences - long term - - 62,622 62,622 62,622 Subscription liability - long term - - - 22,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	Long-term liabilities:							
Subscription liability - long term - - 22,487 22,487 Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	_		_	_		62.622		62.622
Revenue bonds payable - long term - 119,295,000 6,595,000 125,890,000 Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663			_	_		-		=
Total long-term liabilities - 119,295,000 6,680,109 125,975,109 TOTAL LIABILITES 99,266 123,436,281 7,329,941 130,865,488 NET POSITION Set investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	· · · · · · · · · · · · · · · · · · ·			110 205 000		-		=
NET POSITION 99,266 123,436,281 7,329,941 130,865,488 Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663								
NET POSITION Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	•							
Net investment in capital assets - 2,185,404 10,150,310 12,335,714 Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	TOTAL LIABILITES		99,266	123,436,281		7,329,941		130,865,488
Restricted for bond reserves - 9,005,593 3,750,376 12,755,969 Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663								
Restricted for construction - 1,560 20,055 21,615 Unrestricted 119,053 (18,701) 2,100,311 2,200,663	•		-					
Unrestricted 119,053 (18,701) 2,100,311 2,200,663	Restricted for bond reserves		-	9,005,593		3,750,376		12,755,969
	Restricted for construction		-	1,560		20,055		
	Unrestricted		119,053	(18,701)		2,100,311		2,200,663
	TOTAL NET POSITION	\$	119,053		\$		\$	

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION ENTERPRISE FUNDS

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2	N23 Regional Water System Administration Fund	Regional Water System Facilities Fund	Wet Utilities Fund	Total	
OPERATING REVENUES					
Charges for services: Member fees	\$ 191,754	\$ -	\$ -	\$ 191,754	
Army volumetric charge	φ 171,754	Ψ -	3,281,493	3,281,493	
Army water supply charge	-	-	239,839	239,839	
Commercial and residential charge	-	-	195,483	195,483	
Infrastructure Services	-	=	116,516	116,516	
Other revenue			11,487	11,487	
Total operating revenues	191,754		3,844,818	4,036,572	
OPERATING EXPENSES					
Accounting and audit	4,960	-	-	4,960	
Analyticals	-	-	104,911	104,911	
Community relations	2,605	-	-	2,605	
Conferences & seminars	4,071	-	9.259	4,071	
Consulting Dues and memberships	182,111 9,041	-	8,358	190,469 9,041	
Engineering services	11,100	- -	- -	11,100	
Equipment maintenance, repair and fuel	-	_	44,571	44,571	
Insurance	_	_	60,279	60,279	
Legal and professional fees	7,529	-		7,529	
Materials	-	-	194,317	194,317	
Meetings expense	5,385	-	-	5,385	
Permits	-	-	32,118	32,118	
Repairs	_	-	253,287	253,287	
Salaries, wages, payroll taxes and benefits	171,335	_	916,871	1,088,206	
Supplies	-	-	57,124	57,124	
Travel and training	9,634	-		9,634	
Utilities	-	_	183,555	183,555	
Waste disposal	_	_	43,749	43,749	
Water purchase cost	_	_	245,030	245,030	
Web design and maintenance	2,981	_	-	2,981	
Infrastructure services	· -	-	128,197	128,197	
Overhead allocation - water	-	-	172,671	172,671	
Overhead allocation - wastewater	-	-	187,674	187,674	
Overhead allocation - industrial wastewater	-	-	189,214	189,214	
Total operating expenses before depreciation	410,752	-	2,821,926	3,232,678	
Operating income (loss) before depreciation	(218,998)		1,022,892	803,894	
Depreciation		_	862,430	862,430	
Amortization	_	-	23,557	23,557	
Operating income (loss)	(218,998)		136,905	(82,093)	
NONOPERATING REVENUES (EXPENSES)					
Facility charges revenue	_	_	1,459,034	1,459,034	
Minimum monthly payments	_	4,483,159	-	4,483,159	
Interest revenue	_	2,750,657	77,705	2,828,362	
Project admin fees	_	2,730,037	18,974	18,974	
Unrealized gain (loss) on investment	_	738,518	-	738,518	
Gain/(Loss) on disposal of assets	_	-	23,105	23,105	
Bond issuance costs	_	(451,895)		(451,895)	
Interest expense	_	(1,608,065)	(270,851)	(1,878,916)	
Finance and wire fees	_	(2,578)	-	(2,578)	
Franchise fees expense	_	-	(111,638)	(111,638)	
Special projects expense	(13,366)	-	-	(13,366)	
Total nonoperating revenues (expenses)	(13,366)	5,909,796	1,196,329	7,092,759	
Income (loss) before transfers	(232,364)	5,909,796	1,333,234	7,010,666	
Transfers in (out)	230,000	-	(230,000)	_	
Changes in net position	(2,364)	5,909,796	1,103,234	7,010,666	
Net position, beginning of year	121,417	5,264,060	14,917,818	20,303,295	
Net position, end of 4th quarter	\$ 119,053	\$ 11,173,856	\$ 16,021,052	\$ 27,313,961	

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM ADMINISTRATION FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	;	Budget	Actual	iance with Budget	% of Budget
OPERATING REVENUES		Duugei	 <u> </u>	 Juagei	Duuget
Charges for services	\$	192,158	\$ 191,754	\$ (404)	99.79%
Total operating revenues		192,158	191,754	(404)	99.79%
OPERATING EXPENSES					
Advertising		1,200	-	1,200	0.00%
Accounting & audit		5,000	4,960	40	99.20%
Community relations		8,000	2,605	5,395	32.56%
Conferences & seminars		4,700	4,071	629	86.62%
Consulting		200,000	182,111	17,889	91.06%
Dues & memberships		9,083	9,041	42	99.54%
Engineering services		20,000	11,100	8,900	55.50%
Legal & professional fees		25,600	7,529	18,071	29.41%
Meetings expense		6,000	5,385	615	89.75%
Military affairs		11,000	-	11,000	0.00%
Office supplies & expense		4,100	-	4,100	0.00%
Regional planning projects		60,000	_	60,000	0.00%
Salaries, wages & benefits		177,763	171,335	6,428	96.38%
Travel & training		18,000	9,634	8,366	53.52%
Web design & maintenance		4,000	2,981	1,019	74.53%
Total operating expenses		554,446	410,752	143,694	74.08%
NONOPERATING REVENUES (EXPENSES)					
Interest revenue		100	-	(100)	0.00%
Special projects expense		(50,000)	(13,366)	36,634	26.73%
Total nonoperating revenues (expenses)		(49,900)	(13,366)	36,534	-26.79%
Income (loss) before transfers		(412,188)	(232,364)	(179,824)	56.37%
Transfer in		230,000	230,000	-	100.00%
Additional transfer in if necessary		60,771	_	60,771	0.00%
Change in net position		(121,417)	(2,364)	(119,053)	156.37%
Net position, beginning of year		121,417	 121,417	 	100.00%
Net position, end of 4th quarter	\$		\$ 119,053	\$ (119,053)	

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	Budget	Actual	Variance with Budget	% of Budget
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ -	
Total operating revenues				
OPERATING EXPENSES				
Expenses	-	-	-	
Total operating expenses		-		
Operating income (loss)			<u> </u>	
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	4,296,050	4,483,159	187,109	104.36%
Interest Revenue	2,161,063	2,750,657	589,594	127.28%
Interest Expense	(1,565,230)	(1,608,065)	(42,835)	102.74%
Wire fees	(1,750)	(2,578)	(828)	147.31%
Unrealized Gain/(Loss) on Investments	478,365	738,518	260,153	154.38%
Bond Issuance Costs	(451,895)	(451,895)	-	100.00%
Total nonoperating revenues (expenses)	4,916,603	5,909,796	993,193	120.20%
Change in net position before transfers	4,916,603	5,909,796	993,193	120.20%
Net position, beginning of year	\$ 5,264,060	5,264,060		100.00%
Net position, end of 4th quarter	\$ 10,180,663	\$ 11,173,856	\$ 993,193	109.76%

SUPPLEMENTARY INFORMATION COMPARISON SCHEDULE WET UTILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	 Budget		Actual	Variance with Budget	% of Budget
OPERATING REVENUES	4004050	_			00.404
Charges for services	\$ 3,894,959	\$	3,833,331	\$ (61,628)	98.42%
Other revenue	 5,500		11,487	5,987	208.85%
Total operating revenues	 3,900,459		3,844,818	(55,641)	98.57%
OPERATING EXPENSES					
Analytical	149,875		104,911	44,964	70.00%
Consulting	46,800		8,358	38,442	17.86%
Equipment maintenance, repair & fuel	49,770		44,571	5,199	89.55%
Equipment rental	4,965		-	4,965	0.00%
Insurance	61,197		60,279	918	98.50%
Materials	237,700		194,317	43,383	81.75%
Permits	50,500		32,118	18,382	63.60%
Repairs	295,600		253,287	42,313	85.69%
Salaries, wages, payroll taxes & benefits	1,118,158		916,871	201,287	82.00%
Supplies & materials	64,660		57,124	7,536	88.35%
Utilities	198,000		183,555	14,445	92.70%
Waste disposal	56,000		43,749	12,251	78.12%
Water purchase cost	251,057		245,030	6,027	97.60%
Infrastructure services	102,679		128,197	(25,518)	124.85%
Overhead allocation - water	196,527		172,671	23,856	87.86%
Overhead allocation - wastewater	213,473		187,674	25,799	87.91%
Overhead allocation - industrial wastewater	 215,286		189,214	26,072	87.89%
Total operating expenses	 3,312,247		2,821,926	490,321	85.20%
Operating income (loss) before depreciation	588,212		1,022,892	434,680	173.90%
Depreciation	844,500		862,430	(17,930)	102.12%
Amortization	-		23,557	(23,557)	
Operating income (loss)	(256,288)		136,905	393,193	53.42%
NONOPERATING REVENUES (EXPENSES)					
Facility charges revenues	1,485,761		1,459,034	(26,727)	98.20%
Interest revenue	84,600		77,705	(6,895)	91.85%
Project Admin Fees	18,321		18,974	653	103.56%
Gain/(Loss) on disposal of assets	26,000		23,105	(2,895)	88.87%
Interest expense	(267,791)		(270,851)	(3,060)	101.14%
Franchise fees expense	(109,035)		(111,638)	(2,603)	102.39%
•	 , , ,		<u>, , , , , , , , , , , , , , , , , , , </u>		
Total nonoperating revenues (expenses)	 1,237,856		1,196,329	(41,527)	96.65%
Income (loss) before transfers	981,568		1,333,234	351,666	135.83%
Transfers in (out)	 (230,000)		(230,000)		100.00%
Change in net position	751,568		1,103,234	351,666	146.79%
Net position, beginning of year	 14,917,818		14,917,818	-	100.00%
Net position, end of 4th quarter	\$ 15,669,386	\$	16,021,052	\$ 351,666	102.24%

Net position, end of 4th quarter

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WATER SYSTEM ADMINISTRATION FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	September 30, 2023		September 30, 2022		\$ Change		% Change
OPERATING REVENUES							
Charges for services:	¢.	101.754	ф	202.045	ф	(11.101)	5.510/
Member fees		191,754 191,754	\$	202,945	\$	(11,191)	-5.51% -5.51%
Total operating revenues		191,/54		202,945		(11,191)	-5.51%
OPERATING EXPENSES							
Accounting & audit		4,960		4,500		460	10.22%
Community relations		2,605		1,553		1,052	67.74%
Conferences & seminars		4,071		3,811		260	6.82%
Consulting		182,111		184,769		(2,658)	-1.44%
Dues & memberships		9,041		8,372		669	7.99%
Engineering services		11,100		47,045		(35,945)	-76.41%
Legal & professional fees		7,529		14,300		(6,771)	-47.35%
Meetings expense		5,385		4,744		641	13.51%
Military affairs		-		2,750		(2,750)	-100.00%
Office supplies and expense		-		766		(766)	-100.00%
Salaries, wages, payroll taxes & benefits		171,335		173,623		(2,288)	-1.32%
Travel & training		9,634		9,159		475	5.19%
Web design & maintenance		2,981		5,570		(2,589)	-46.48%
Total operating expenses		410,752		460,962		(50,210)	-10.89%
Operating income (loss) before depreciation		(218,998)		(258,017)		39,019	15.12%
Depreciation		-		-		-	
Operating income (loss)		(218,998)		(258,017)		39,019	-15.12%
NONOPERATING REVENUES (EXPENSES)							
Interest revenue		=		133		(133)	-100.00%
Special projects expense		(13,366)		(50,005)		36,639	-73.27%
Total nonoperating revenues (expenses)		(13,366)		(49,872)		36,506	73.20%
Income (loss) before transfers		(232,364)		(307,889)		75,525	24.53%
Transfers in (out)		230,000		230,000			
Change in net position		(2,364)		(77,889)		75,525	96.96%
Net position, beginning of year		121,417		199,306		(77,889)	-39.08%

119,053

121,417 \$

(2,364)

-1.95%

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION REGIONAL WATER SYSTEM FACILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022	\$ Change	% Change
OPERATING REVENUES				
Charges for services: Total operating revenues				
1 0				
OPERATING EXPENSES				
Regional Water System capital outlay				
Total operating expenses				
Operating income (loss) before bond proceeds	-	=	-	
Bond Proceeds	-	-	=	
Operating income (loss)	-	-	-	-
NONOPERATING REVENUES (EXPENSES)			=	
Minimum monthly payments	4,483,159	4,488,277	(5,118)	-0.11%
Interest Revenue	2,750,657	652,742	2,097,915	321.40%
Unrealized gain (loss) on investment	738,518	(1,298,496)	2,037,014	-156.87%
Interest Expense	(1,608,065)	(1,027,817)	(580,248)	56.45%
Wire fees	(2,578)	-	(2,578)	
Bond Issuance Costs	(451,895)	(2,355,901)	1,904,006	-80.82%
Total nonoperating revenues (expenses)	5,909,796	458,805	5,450,991	1188.08%
Income (loss) before capital contributions and transfer	5,909,796	458,805	5,450,991	1188.08%
Transfers in (out)	-	583,961	(583,961)	-100.00%
Net position, beginning of year	5,264,060	4,221,294	1,042,766	24.70%
Net position, end of 4th quarter	\$ 11,173,856	\$ 5,264,060	\$ 5,909,796	112.27%

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WET UTILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022	\$ Change	% Change
OPERATING REVENUES				
Charges for services:	\$ 3,281,493	\$ 3,246,554	\$ 34,939	1.08%
Army volumetric charge Army water supply charge	239,839	\$ 3,240,334 245,363	(5,524)	-2.25%
Commercial & residential charge	195,483	151,966	43,517	28.64%
Infrastructure services	116,516	131,900	116,516	26.0470
Other revenue	11,487	2,275	9,212	404.92%
Total operating revenues	3,844,818	3,646,158	198,660	5.45%
OPERATING EXPENSES		<u> </u>		
Analyticals	104,911	100,504	4,407	4.38%
Consulting	8,358	31,002	(22,644)	-73.04%
Equipment maintenance, repair & fuel	44,571	50,233	(5,662)	-11.27%
Equipment rental		2,281	(2,281)	-100.00%
Insurance	60.279	49,277	11,002	22.33%
Materials	194,317	189,183	5,134	2.71%
Permits	32,118	32,399	(281)	-0.87%
Repairs	253,287	207,063	46,224	22.32%
Salaries, wages, payroll taxes & benefits	916,871	925,715	(8,844)	-0.96%
Supplies & materials	57,124	26,712	30,412	113.85%
Utilities	183,555	160,577	22,978	14.31%
Waste disposal	43,749	44,748	(999)	-2.23%
Water purchase cost	245,030	385,321	(140,291)	-36.41%
Infrastructure services	128,197	-	128,197	
Overhead allocation - water	172,671	187,709	(15,038)	-8.01%
Overhead allocation - wastewater	187,674	203,894	(16,220)	-7.96%
Overhead allocation - industrial wastewater	189,214	205,627	(16,413)	-7.98%
Total operating expenses	2,821,926	2,802,245	19,681	0.70%
Operating income (loss) before depreciation	1,022,892	843,913	178,979	21.21%
Depreciation	862,430	833,250	29,180	3.50%
Amortization	23,557	-	23,557	
Operating income (loss)	136,905	10,663	126,242	1183.93%
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	1,459,034	1,443,486	15,548	1.08%
Interest revenue	77.705	20.338	57,367	282.07%
Project admin fees	18,974	30,083	(11,109)	-36.93%
Interest expense	(270,851)	(317,672)	46,821	-14.74%
Gain/(Loss) on disposal of assets	23,105	11,326	11,779	104.00%
Bond issuance costs	20,100	(65,000)	65,000	-100.00%
Franchise fees expense	(111,638)	(109,350)	(2,288)	2.09%
Total nonoperating revenues (expenses)	1,196,329	1,013,211	183,118	18.07%
Income (loss) before transfers	1,333,234	1,023,874	309,360	30.21%
Transfers in (out)	(230,000)	(813,961)	583,961	-71.74%
Change in net position	1,103,234	209,913	893,321	425.57%
Net position, beginning of year	14,917,818	14,707,905	209,913	1.43%
Net position, end of 4th quarter	\$ 16,021,052	\$ 14,917,818	\$ 1,103,234	7.40%