



**REGULAR MEETING
RIVERBEND WATER RESOURCES DISTRICT
PUBLIC NOTICE OF BOARD OF DIRECTORS' MEETING
WEDNESDAY, NOVEMBER 15, 2023
12:00 P.M.
228 TEXAS AVENUE, SUITE A, NEW BOSTON, TX 75570**

*Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of the Riverbend Water Resources District will conduct a meeting; open to the public, on **Wednesday, November 15, 2023, at 12:00 p.m.**, at the Riverbend Water Resources District ("Riverbend") office, in the Conference Room located at 228 Texas Avenue, Suite A, New Boston, TX 75570.*

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

A G E N D A

- I. CALL TO ORDER & ROLL CALL
- II. INVOCATION & PLEDGE
- III. PUBLIC COMMENTS

The Board of Directors allows individuals to speak to the Board. Prior to the meeting, speakers must sign in on the public comment sheet. The time limit is five (5) minutes per speaker. Subject to the provisions set forth under Section 551.007 of the Government Code.

- IV. CONSENT AGENDA ITEMS

- A. Discussion and possible action regarding October 25, 2023 Regular Meeting minutes.



V. REGIONAL ENTITY REPORTS

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority.
- B. Discussion and possible action regarding activities with TexAmericas Center.
- C. Discussion and possible action regarding activities with ArTex-REDI.

VI. AGENDA ITEMS FOR INDIVIDUAL CONSIDERATION

The Board of Directors will consider, discuss, and if appropriate, take action on the following item(s):

A. Discussion regarding the Fourth Quarter FY 2023 Investment Report.

Presentation of the fourth quarter investment report for FY 2023 will be by Tara Houck. Staff recommends approval.

No action required.

B. Discussion regarding the draft Fourth Quarter FY 2023 Financials.

Presentation of the draft fourth quarter financials of FY 2023 will be by Tara Houck. These draft numbers will be finalized and included in the audit so no action will be required at this time. The audit will be brought before the board for review and approval at the January board meeting.

No Action Required.

C. Discussion and possible action regarding a class action lawsuit pertaining to polyfluoroalkyl substances (PFAS) in drinking water.

This item pertains to the PFAS class action lawsuit settlement agreements for 3M and DuPont. The settlement agreement for 3M stands at \$10.5-\$12.5B and the settlement agreement with DuPont stands at \$1.185B. RWRD falls within the class affected by these settlements. Staff would like to discuss any possible action the Board would like to consider as there are opt-in dates approaching. The opt-in dates for DuPont is December 4th and for 3M it is December 11th.



VII. REPORTS

A. Board Members

B. Executive Director/CEO

VIII. EXECUTIVE SESSION

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

IX. NEXT REGULAR MEETING

Riverbend Regular Meeting, January 24, 2024 at 12:00 p.m. at Riverbend Offices,
228 A Texas Avenue, New Boston, Texas 75570.

X. ADJOURNMENT

Kyle Dooley

Kyle Dooley, Executive Director/CEO
Riverbend Water Resources District

*Persons with disabilities who plan to attend the RWRD Board of Directors' meeting and who may need auxiliary aids or services are requested to contact the RWRD Administrative Offices at (903) 831-0091, as soon as possible. All reasonable efforts will be taken to make the appropriate arrangements.

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, NOVEMBER 15, 2023**

**CONSENT AGENDA ITEM IV. A.
October 25, 2023
Regular Meeting Minutes**

**Regular Called Meeting
Riverbend Water Resources District
Board Meeting Minutes
October 25, 2023**

228 Texas Avenue, Suite A, New Boston, Texas 75570

M I N U T E S

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a notice posted on the District website, the Chair, Fred Milton, Secretary of the Board, called the meeting to order at 12:00 p.m.

Directors Present:

Steve Mayo, President
Tina Veal-Gooch, Secretary
Sonja Hubbard, Treasurer

Directors Absent:

Van Alexander, Past President
Fred Milton, Vice President

Administration Present:

Kyle Dooley, Executive Director/CEO
Tara Houck, CFO
Eli Hunt, Director of Operations
Becky Melton, HR Manager/Executive Assistant

Public Present:

Please see the attached list for additional guests.

II. Invocation & Pledge

Kyle Dooley led the invocation and the pledge of allegiance.

III. Public Comments

None.

IV. Consent Agenda Items

A. Discussion and possible action regarding September 27, 2023 Regular Meeting minutes.

- B. Discussion and possible action regarding approval of RESO 20231025-01 authorizing the Executive Director/CEO to enter into an agreement for services with Wilf Henderson, PC for annual audit services for FY 2023.

A motion was made by Sonya Hubbard and seconded by Tina Veal Gooch to approve the Consent Agenda Items as presented. The motion passed unanimously.

V. Regional Entity Reports

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority (SRBA).

David Widemon, Executive Director, introduced himself and stated that he plans to attend our meetings as soon as he gets his feet on the ground. No action taken.

- B. Discussion and possible action regarding activities with TexAmericas Center (TAC).

No report.

- C. Discussion and possible action regarding activities with Ar-Tex REDI.

No report.

VI. Agenda Items for Individual Consideration

- A. Discussion and possible action regarding approval of a resolution approving changes to the Personnel Policy Manual.**

Kyle Dooley provided that section 4-16 of the Personnel Policy Manual discusses Performance Reviews. In addition to reviewing performance over the previous year, the District would like the board to consider including the option for performance stipends based on the annual performance evaluation of each employee. These stipends would be separate from longevity pay. Having this option would be another way to reward the higher performing employees each year. The funds needed for these stipends are available in the FY24 budget.

A motion was made by Tina Veal Gooch and seconded by Sonya Hubbard to approve RESO 20231025-02 approving changes to the Personnel Policy Manual. The motion passed unanimously.

- B. Discussion and possible action regarding approval of a resolution ratifying the service contract executed by the Executive Director/CEO with Red River Army Depot for analytical services.**

Kyle Dooley provided that this agenda item pertains to the annual service contract RWRD typically has in place for analytical testing of waste water. Red River Army Depot has provided this service for a number of years. The current contract was to expire on October

11, 2023 and the new contract was scheduled to start on October 12, 2023. We negotiated terms right up until the end date of the FY 23 contract. The testing we need provided is continual, so the contract needed to be signed so as not to allow an interruption in service. While the contract amount went up compared to last year, the funds to cover this cost increase are available in the FY24 budget. Upon guidance from our legal counsel, the Executive Director executed the contract and is asking for ratification for the new contract.

A motion was made by Sonya Hubbard and seconded by Tina Veal Gooch to approve RESO 20231025-03 ratifying the service contract executed by the Executive Director/CEO with Red River Army Depot for analytical services. The motion passed unanimously.

C. Discussion and possible action regarding approval of a resolution authorizing the Executive Director/CEO to execute all amendments to the funding contract with the Texas Water Development Board for the remainder of the 6th Cycle of Regional Planning on behalf of North East Texas Regional Water Planning Group.

Kyle Dooley provided that this agenda item pertains to executing Amendment No. 2 to the contract between TWDB and RWRD for the development of the 2026 Regional Water Plan for Region D, which was originally executed on July 13, 2021. This will be the second of a few amendments as we go through the planning cycle and TWDB makes funding available. This amendment would take the total committed funds from \$606,747 to \$1,186,954. It also amends several exhibits in the contract as they pertain to scope of work, task and expense budgets, and general guidelines for the 2026 Regional Water Plan deliverables. Also, by approving this item, the board would authorize the Executive Director to sign any future amendments to this contract with TWDB for the remainder of the 6th Cycle of Planning. At the last Region D meeting, the board approved a similar resolution that gave the Executive Director that same authority.

A motion was made by Sonya Hubbard and seconded by Tina Veal Gooch to approve RESO 20231025-04 authorizing the Executive Director/CEO to execute all amendments to the funding contract with the Texas Water Development Board for the remainder of the 6th Cycle of Regional Planning on behalf of North East Texas Regional Water Planning Group. The motion passed unanimously.

VII. Riverbend Reports

A. Board Members

No reports.

B. Executive Director/CEO

Kyle Dooley provided the following updates:

Regional Water System Project: Kim Keefer provided an update. Pape continues to support the District in navigating the processes with the USACE and TWDB. She introduced Brian Strickland as the deputy project manager that took the place of a recently resigned staff member. On the Environmental Document: the final comments are responses to the EID

will be provided to TWDB on November 3rd. This should allow for a conditional release of the design funding. Contract documents for the design consultant are being drafted and Pape will assist Riverbend in negotiating those contracts. The first meeting with the design consultants will be this afternoon to begin discussions. The historic commission comments should be done by November 2nd. We are working with the USACE to get the final email that states we will be under the nationwide permit on the submittal. It will be the first of the year 2024 before we have signed design contracts, which lines up well with the other necessary documents to get design funds released.

Industrial Wastewater Plant: Kyle spoke with the Public Works Department for the Army as well as contracting to discuss contract terms to allow us to out for bonds to fund the new plant. We will hopefully have a meeting the second week of November to finalize that language. The command staff asked for an update meeting on December 13, 2023 to discuss the timeline for design, construction, and getting the plant up and running.

Ultimate Rule Curve: the USACE is waiting to finalize the contract for the cultural resources study. Once it is finalized, that will drive when they come to the district to make adjustments to the contributed funds agreement for the funds needed to conduct the study.

Other updates: Kyle is working on getting grant funding for our new water plant. Texas Environmental and Infrastructure Program was established in the Water Resources Development Act of 2007. It is funding that comes through USACE. It can be used for water supply, treatment, or related facilities projects. It is a 75/25 split between federal cost and a non-federal sponsor. They are discussing what will be available in this year's budget. The range is between \$9 million and \$15 million available for our type of project. Only certain pieces of our project would qualify due to cost so only a few were submitted for review for this grant. Future funds can be added to sections of our project as we move into the 2025-2026 budget year as well. The application was submitted yesterday and we are waiting for a decision.

No action taken.

VIII. Executive Session

The board stood at ease at 12:23 p.m.

The board reconvened in Executive Session at 12:28 p.m. with quorum pursuant to section 551.074 of the Texas Open Meetings Act.

The board came out of Executive Session at 1:15 p.m.

The board reconvened with quorum at 1:17 p.m.

IX. Next Riverbend Meetings

Riverbend Regular Meeting, November 15, 2023 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

X. Adjournment

With no additional business to be discussed, a motion was made by Tina Veal Gooch and seconded by Sonya Hubbard to adjourn the meeting at 1:18 p.m. The motion passed unanimously.

The minutes of the Riverbend Water Resources District Board of Directors meeting, held on October 25, 2023, were read, and approved on the 15th day of November 2023.

Steve Mayo, President

Attest:

Kyle Dooley, Executive Director/ CEO

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, NOVEMBER 15, 2023**

**AGENDA ITEM VI. A.
Fourth Quarter Investment Report**

RIVERBEND WATER RESOURCES DISTRICT

SCHEDULE OF INVESTMENTS

ENTERPRISE FUNDS

For the Three Months Ended September 30, 2023

Funds	Identification Number	Maturity Date	Balance 06/30/2023	Interest Income 09/30/2023	Transfers In/(Out) Per Policy	Net Deposits/ Withdrawals	Balance 09/30/2023	Accrued Int Rec 09/30/2023
Administrative Fund								
Operations	50003704	Daily checking	\$ 124,934	\$ -	\$ (1,805)	(34,939)	\$ 88,190	\$ -
Restricted - Region D Planning	8009740	Money Market	13,171	72	(51,775)	121,422	82,818	-
Operations	457060	Daily savings	3,587	1	-	1	3,588	-
Wet Utilities Fund								
Operations	21695	Daily checking	1,726,215	-	(462,605)	232,291	1,495,901	-
Restricted bond sinking	21709	Daily checking	2,588,782	19,391	525,650	(1)	3,133,822	-
Restricted bond reserves	21217	Daily checking	610,425	3,994	(3,791)	-	610,628	-
Restricted construction funds	21741	Daily checking	20,048	57	(49)	(1)	20,055	-
Restricted operations	21733	Money Market	905,609	5,926	(5,624)	-	905,911	-
Regional Water System Facilities Fund								
Restricted - Minimum Monthly Payments	3011380	Daily Savings	351,181	12	(1,181,306)	1,193,542	363,429	-
Restricted - 2020A Construction	2037890	Money Market	1,925	1	28,139	(29,510)	555	-
Restricted - 2020B Construction	50022709	Money Market	1,044	2	67,187	(67,227)	1,006	-
Restricted - 2020A Revenue	8009732	Money Market	986,370	1,113	320,784	20,000	1,328,267	-
Restricted - 2020B Revenue	8009716	Money Market	1,521,748	1,534	472,522	-	1,995,804	-
Restricted - 2020A Interest & Redemption	8009813	Money Market	3,063,176	2,730	388,000	(20,000)	3,433,906	-
Restricted - 2020B Interest & Redemption	8009724	Money Market	1,639,213	1,431	-	-	1,640,644	-
Restricted - 2020A Construction Escrow	82-4416-01-0	Bot Short-Term Cash Fund	989,003	12,333	(28,139)	(88)	973,109	4,062
Restricted - 2020B Construction Escrow	82-4405-01-3	Bot Short-Term Cash Fund	2,458,803	31,085	(2,370)	(606)	2,486,912	10,340
Restricted - 2022A Construction Escrow	82-5428-01-4	Bot Short-Term Cash Fund	10,511,775	145,624	-	1,944,071	12,601,470	52,394
Restricted - 2022B Construction Escrow	82-5429-01-2	Bot Short-Term Cash Fund	8,127,696	110,654	(64,818)	1,296,169	9,469,701	39,373
Restricted - 2023A Construction Escrow	82-6356-01-6	Bot Short-Term Cash Fund	8,197,157	43,133	-	(43,133)	8,197,157	34,082
Restricted - 2023B Construction Escrow	82-6357-01-4	Bot Short-Term Cash Fund	5,766,367	30,343	-	(30,343)	5,766,367	23,975
Restricted - 2022A Construction Escrow	82-5428-01-4	U.S. Treasury Notes	42,576,887	173,832	-	(1,715,223)	41,035,496	232,771
Restricted - 2022B Construction Escrow	82-5429-01-2	U.S. Treasury Notes	28,384,922	101,035	-	(1,128,628)	27,357,329	130,815
Total - All Funds			\$ 106,606,514	\$ 684,303	\$ 0	\$ 4,655,125	\$ 122,992,065	\$ 527,812

The investment schedule of Riverbend Water Resources District is in compliance with the Public Funds Investment Act and the District's Investment Policy.



Tara Houck, CPA
Chief Financial Officer

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, NOVEMBER 15, 2023**

**AGENDA ITEM VI. B.
Draft Fourth Quarter Financials**

RIVERBEND WATER RESOURCES DISTRICT**PRELIMINARY STATEMENT OF NET POSITION****ENTERPRISE FUNDS****SEPTEMBER 30, 2023**

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 175,980	\$ -	\$ 1,495,240	\$ 1,671,220
Accounts receivable	16,747	293,207	674,238	984,192
Interest receivable	-	527,812	-	527,812
Interfund accounts	27,088	-	-	27,088
Restricted assets:				
Cash and cash equivalents restricted for bond debt reserves	-	4,695,274	668,853	5,364,127
Cash and cash equivalents restricted for construction	-	39,496,276	20,055	39,516,331
Investments restricted for construction	-	68,392,824	-	68,392,824
Cash and cash equivalents restricted for operations	-	-	905,911	905,911
Prepaid expenses	-	-	177,976	177,976
Inventories	-	-	82,645	82,645
Total current assets	<u>219,815</u>	<u>113,405,393</u>	<u>4,024,918</u>	<u>117,650,126</u>
Noncurrent assets:				
Cash and cash equivalents - restricted for bond debt reserves	-	4,066,776	3,075,598	7,142,374
Capital assets (net of accumulated depreciation):				
Equipment	-	-	484,999	484,999
Utility system	-	-	15,446,742	15,446,742
Intangible assets	-	-	244,627	244,627
Construction in progress	-	16,946,709	27,335	16,974,044
Total capital assets	<u>-</u>	<u>16,946,709</u>	<u>16,203,703</u>	<u>33,150,412</u>
Total noncurrent assets	<u>-</u>	<u>21,013,485</u>	<u>19,279,301</u>	<u>40,292,786</u>
TOTAL ASSETS	<u>219,815</u>	<u>134,418,878</u>	<u>23,304,219</u>	<u>157,942,912</u>
LIABILITIES				
Current liabilities:				
Accounts payable	13,823	205,480	67,560	286,863
Payroll liabilities	-	-	6,403	6,403
Interfund accounts	-	17,701	9,387	27,088
Due to North East Texas Regional Water Planning Group	82,818	-	-	82,818
Accrued interest payable	-	767,100	122,888	889,988
Accrued compensated absences - current portion	-	-	22,667	22,667
Revenue bonds payable - current portion	-	3,150,000	410,000	3,560,000
Total current liabilities	<u>96,641</u>	<u>4,140,281</u>	<u>638,905</u>	<u>4,875,827</u>
Long-term liabilities:				
Accrued compensated absences - long term	-	-	62,622	62,622
Revenue bonds payable - long term	-	119,295,000	6,595,000	125,890,000
Total long-term liabilities	<u>-</u>	<u>119,295,000</u>	<u>6,657,622</u>	<u>125,952,622</u>
TOTAL LIABILITIES	<u>96,641</u>	<u>123,435,281</u>	<u>7,296,527</u>	<u>130,828,449</u>
NET POSITION				
Net investment in capital assets	-	2,160,108	10,142,268	12,302,376
Restricted for bond reserves	-	8,815,968	3,750,376	12,566,344
Restricted for construction	-	1,561	20,055	21,616
Unrestricted	123,175	5,960	2,094,993	2,224,128
TOTAL NET POSITION	<u>\$ 123,175</u>	<u>\$ 10,983,597</u>	<u>\$ 16,007,692</u>	<u>\$ 27,114,464</u>

RIVERBEND WATER RESOURCES DISTRICT

PRELIMINARY STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

ENTERPRISE FUNDS

FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	<i>Total</i>
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 191,754	\$ -	\$ -	\$ 191,754
Army volumetric charge	-	-	3,281,493	3,281,493
Army water supply charge	-	-	239,839	239,839
Commercial and residential charge	-	-	195,483	195,483
Infrastructure Services	-	-	116,516	116,516
Other revenue	-	-	10,041	10,041
Total operating revenues	<u>191,754</u>	<u>-</u>	<u>3,843,372</u>	<u>4,035,126</u>
OPERATING EXPENSES				
Accounting and audit	4,960	-	-	4,960
Analytics	-	-	104,911	104,911
Community relations	2,605	-	-	2,605
Conferences & seminars	4,071	-	-	4,071
Consulting	182,111	-	8,358	141,033
Dues and memberships	9,041	-	-	9,041
Engineering services	11,100	-	-	11,100
Equipment maintenance, repair and fuel	-	-	44,571	44,571
Equipment rental	-	-	(5,837)	(5,837)
Insurance	-	-	61,022	61,022
Materials	-	-	194,317	194,317
Meetings expense	5,993	-	-	5,993
Military affairs	-	-	-	-
Miscellaneous	2,591	-	-	2,591
Permits	-	-	32,118	32,118
Repairs	-	-	253,287	253,287
Salaries, wages, payroll taxes and benefits	171,335	-	923,729	1,095,064
Supplies	208	-	57,124	57,332
Travel and training	9,634	-	-	9,634
Utilities	-	-	183,555	183,555
Waste disposal	-	-	43,749	43,749
Water purchase cost	-	-	245,030	245,030
Web design and maintenance	2,981	-	-	2,981
Infrastructure services	-	-	128,638	128,638
Overhead allocation - water	-	-	184,087	184,087
Overhead allocation - wastewater	-	-	200,081	200,081
Overhead allocation - industrial wastewater	-	-	201,724	201,724
Total operating expenses before depreciation	<u>406,630</u>	<u>-</u>	<u>2,860,464</u>	<u>3,217,658</u>
Operating income (loss) before depreciation	(214,876)	-	982,908	768,032
Depreciation	-	-	862,430	862,430
Operating income (loss)	<u>(214,876)</u>	<u>-</u>	<u>120,478</u>	<u>(94,398)</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	-	-	1,459,034	1,459,034
Minimum monthly payments	-	4,483,159	-	4,483,159
Interest revenue	-	2,559,398	77,705	2,637,103
Project admin fees	-	-	18,974	18,974
Unrealized gain (loss) on investment	-	738,518	-	738,518
Gain/(Loss) on disposal of assets	-	-	23,105	23,105
Bond issuance costs	-	(451,895)	-	(451,895)
Interest expense	-	(1,608,065)	(267,784)	(1,875,849)
Wire fees	-	(1,578)	-	(1,578)
Franchise fees expense	-	-	(111,638)	(111,638)
Special projects expense	(13,366)	-	-	(13,366)
Total nonoperating revenues (expenses)	<u>(13,366)</u>	<u>5,719,537</u>	<u>1,199,396</u>	<u>6,905,567</u>
Income (loss) before transfers	(228,242)	5,719,537	1,319,874	6,811,169
Transfers in (out)	230,000	-	(230,000)	-
Changes in net position	1,758	5,719,537	1,089,874	6,811,169
Net position, beginning of year	121,417	5,264,060	14,917,818	20,303,295
Net position, end of 4th quarter	<u>\$ 123,175</u>	<u>\$ 10,983,597</u>	<u>\$ 16,007,692</u>	<u>\$ 27,114,464</u>

RIVERBEND WATER RESOURCES DISTRICT

**SUPPLEMENTARY INFORMATION
PRELIMINARY BUDGETARY COMPARISON SCHEDULE
REGIONAL WATER SYSTEM ADMINISTRATION
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>	<u>% of Budget</u>
OPERATING REVENUES				
Charges for services	\$ 192,158	\$ 191,754	\$ (404)	99.79%
Total operating revenues	<u>192,158</u>	<u>191,754</u>	<u>(404)</u>	<u>99.79%</u>
OPERATING EXPENSES				
Advertising	1,200	-	1,200	0.00%
Accounting & audit	5,000	4,960	40	99.20%
Community relations	8,000	2,605	5,395	32.56%
Conferences & seminars	4,700	4,071	629	86.62%
Consulting	200,000	182,111	17,889	91.06%
Dues & memberships	9,083	9,041	42	99.54%
Engineering services	20,000	11,100	8,900	55.50%
Legal & professional fees	25,600	-	25,600	0.00%
Meetings expense	6,000	5,993	7	99.88%
Military affairs	11,000	-	11,000	0.00%
Office supplies & expense	4,100	2,799	1,301	68.27%
Regional planning projects	60,000	-	60,000	0.00%
Salaries, wages & benefits	177,763	171,335	6,428	96.38%
Travel & training	18,000	9,634	8,366	53.52%
Web design & maintenance	4,000	2,981	1,019	74.53%
Total operating expenses	<u>554,446</u>	<u>406,630</u>	<u>147,816</u>	<u>73.34%</u>
Operating income (loss)	<u>(362,288)</u>	<u>(214,876)</u>	<u>(147,412)</u>	<u>59.31%</u>
NONOPERATING REVENUES (EXPENSES)				
Interest Revenue	100	-	(100)	0.00%
Special projects expense	(50,000)	(13,366)	36,634	26.73%
Use of prior year equity	182,288	-	(182,288)	0.00%
Total nonoperating revenues (expenses)	<u>132,388</u>	<u>(13,366)</u>	<u>(145,754)</u>	<u>10.10%</u>
Income (loss) before transfers	(229,900)	(228,242)	1,658	99.28%
Transfer in	<u>230,000</u>	<u>230,000</u>	<u>-</u>	<u>100.00%</u>
Change in net position	-	1,758	1,758	
Net position, beginning of year	<u>121,417</u>	<u>121,417</u>	<u>-</u>	<u>100.00%</u>
Net position, end of 4th quarter	<u>\$ 121,417</u>	<u>\$ 123,175</u>	<u>1,758</u>	<u>101.45%</u>

RIVERBEND WATER RESOURCES DISTRICT

SUPPLEMENTARY INFORMATION PRELIMINARY BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Budget</i>	<i>% of Budget</i>
OPERATING REVENUES				
Charges for services	\$ -	\$ -	\$ -	
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	
OPERATING EXPENSES				
Expenses	-	-	-	
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	
Operating income (loss)	<u>-</u>	<u>-</u>	<u>-</u>	
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	4,296,050	4,483,159	187,109	104.36%
Interest Revenue	2,161,063	2,559,398	398,335	118.43%
Interest Expense	(1,565,230)	(1,608,065)	(42,835)	102.74%
Wire fees	(1,750)	(1,578)	172	90.17%
Unrealized Gain/(Loss) on Investments	478,365	738,518	260,153	154.38%
Bond Issuance Costs	(451,895)	(451,895)	-	100.00%
Total nonoperating revenues (expenses)	<u>4,916,603</u>	<u>5,719,537</u>	<u>802,934</u>	<u>116.33%</u>
Change in net position before transfers	4,916,603	5,719,537	802,934	116.33%
Net position, beginning of year	<u>\$ 5,264,060</u>	<u>5,264,060</u>	<u>-</u>	<u>100.00%</u>
Net position, end of 4th quarter	<u>\$ 10,180,663</u>	<u>\$ 10,983,597</u>	<u>\$ 802,934</u>	<u>107.89%</u>

RIVERBEND WATER RESOURCES DISTRICT

**SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
WET UTILITIES FUND
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>	<u>% of Budget</u>
OPERATING REVENUES				
Charges for services	\$ 3,894,959	\$ 3,833,331	\$ (61,628)	98.42%
Other revenue	5,500	10,041	4,541	182.56%
Total operating revenues	<u>3,900,459</u>	<u>3,843,372</u>	<u>(57,087)</u>	<u>98.54%</u>
OPERATING EXPENSES				
Analytical	149,875	104,911	44,964	70.00%
Consulting	46,800	8,358	38,442	17.86%
Equipment maintenance, repair & fuel	49,770	44,571	5,199	89.55%
Equipment rental	4,965	(5,837)	10,802	-117.56%
Insurance	61,197	61,022	175	99.71%
Materials	237,700	194,317	43,383	81.75%
Permits	50,500	32,118	18,382	63.60%
Repairs	295,600	253,287	42,313	85.69%
Salaries, wages, payroll taxes & benefits	1,118,158	923,729	194,429	82.61%
Supplies & materials	64,660	57,124	7,536	88.35%
Utilities	198,000	183,555	14,445	92.70%
Waste disposal	56,000	43,749	12,251	78.12%
Water purchase cost	251,057	245,030	6,027	97.60%
Infrastructure services	102,679	128,638	(25,959)	125.28%
Overhead allocation - water	196,527	184,087	12,441	93.67%
Overhead allocation - wastewater	213,473	200,081	13,391	93.73%
Overhead allocation - industrial wastewater	215,286	201,724	13,562	93.70%
Total operating expenses	<u>3,312,247</u>	<u>2,860,464</u>	<u>451,783</u>	<u>86.36%</u>
Operating income (loss) before depreciation	588,212	982,908	394,696	167.10%
Depreciation	844,500	862,430	(17,930)	102.12%
Operating income (loss)	<u>(256,288)</u>	<u>120,478</u>	<u>376,766</u>	<u>47.01%</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenues	1,485,761	1,459,034	(26,727)	98.20%
Interest revenue	84,600	77,705	(6,895)	91.85%
Project Admin Fees	18,321	18,974	653	103.56%
Gain/(Loss) on disposal of assets	26,000	23,105	(2,895)	88.87%
Interest expense	(267,791)	(267,784)	7	100.00%
Franchise fees expense	(109,035)	(111,638)	(2,603)	102.39%
Total nonoperating revenues (expenses)	<u>1,237,856</u>	<u>1,199,396</u>	<u>(38,460)</u>	<u>96.89%</u>
Income (loss) before transfers	981,568	1,319,874	338,306	134.47%
Transfers in (out)	<u>(230,000)</u>	<u>(230,000)</u>	<u>-</u>	<u>100.00%</u>
Change in net position	751,568	1,089,874	338,306	145.01%
Net position, beginning of year	<u>14,917,818</u>	<u>14,917,818</u>	<u>-</u>	<u>100.00%</u>
Net position, end of 4th quarter	<u>\$ 15,669,386</u>	<u>\$ 16,007,692</u>	<u>\$ 338,306</u>	<u>102.16%</u>

RIVERBEND WATER RESOURCES DISTRICT**PRELIMINARY COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
REGIONAL WATER SYSTEM ADMINISTRATION
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023**

	<u>September 30, 2023</u>	<u>September 30, 2022</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 191,754	\$ 202,945	\$ (11,191)	-5.51%
Total operating revenues	<u>191,754</u>	<u>202,945</u>	<u>(11,191)</u>	<u>-5.51%</u>
OPERATING EXPENSES				
Accounting & audit	4,960	4,500	460	
Community relations	2,605	1,553	1,052	67.74%
Conferences & seminars	4,071	3,811	260	6.82%
Consulting	182,111	184,769	(2,658)	-1.44%
Dues & memberships	9,041	8,372	669	7.99%
Engineering services	11,100	47,045	(35,945)	-76.41%
Legal & professional fees	-	14,300	(14,300)	-100.00%
Meetings expense	5,993	4,744	1,249	26.33%
Military affairs	-	2,750	(2,750)	-100.00%
Office supplies and expense	2,799	766	2,033	265.40%
Salaries, wages, payroll taxes & benefits	171,335	173,623	(2,288)	-1.32%
Travel & training	9,634	9,159	475	5.19%
Web design & maintenance	2,981	5,570	(2,589)	-46.48%
Total operating expenses	<u>406,630</u>	<u>460,962</u>	<u>(54,332)</u>	<u>-11.79%</u>
Operating income (loss) before depreciation	(214,876)	(258,017)	43,141	16.72%
Depreciation	-	-	-	
Operating income (loss)	<u>(214,876)</u>	<u>(258,017)</u>	<u>43,141</u>	<u>-16.72%</u>
NONOPERATING REVENUES (EXPENSES)				
Interest revenue	-	133	(133)	-100.00%
Special projects expense	(13,366)	(50,005)	36,639	-73.27%
Total nonoperating revenues (expenses)	<u>(13,366)</u>	<u>(49,872)</u>	<u>36,506</u>	<u>73.20%</u>
Income (loss) before transfers	<u>(228,242)</u>	<u>(307,889)</u>	<u>79,647</u>	<u>25.87%</u>
Transfers in (out)	<u>230,000</u>	<u>230,000</u>	<u>-</u>	
Change in net position	<u>1,758</u>	<u>(77,889)</u>	<u>79,647</u>	<u>102.26%</u>
Net position, beginning of year	<u>121,417</u>	<u>199,306</u>	<u>(77,889)</u>	<u>-39.08%</u>
Net position, end of 4th quarter	<u>\$ 123,175</u>	<u>\$ 121,417</u>	<u>\$ 1,758</u>	<u>1.45%</u>

RIVERBEND WATER RESOURCES DISTRICT

**PRELIMINARY COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
REGIONAL WATER SYSTEM FACILITIES FUND
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023**

	<u>September 30, 2023</u>	<u>September 30, 2022</u>	<u>\$ Change</u>	<u>% Change</u>
OPERATING REVENUES				
Charges for services:	-	-	-	
Total operating revenues	-	-	-	
OPERATING EXPENSES				
Regional Water System capital outlay	-	-	-	
Total operating expenses	-	-	-	
Operating income (loss) before bond proceeds	-	-	-	
Bond Proceeds	-	-	-	
Operating income (loss)	-	-	-	-
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	4,483,159	4,488,277	(5,118)	-0.11%
Interest Revenue	2,559,398	652,742	1,906,656	292.10%
Unrealized gain (loss) on investment	738,518	(1,298,496)	2,037,014	-156.87%
Interest Expense	(1,608,065)	(1,027,817)	(580,248)	56.45%
Wire fees	(1,578)	-	(1,578)	
Bond Issuance Costs	(451,895)	(2,355,901)	1,904,006	-80.82%
Total nonoperating revenues (expenses)	5,719,537	458,805	5,260,732	1146.62%
Income (loss) before capital contributions and transfers	5,719,537	458,805	5,260,732	1146.62%
Transfers in (out)	-	583,961	(583,961)	-100.00%
Net position, beginning of year	5,264,060	4,221,294	1,042,766	24.70%
Net position, end of 4th quarter	<u>\$ 10,983,597</u>	<u>\$ 5,264,060</u>	<u>\$ 5,719,537</u>	<u>108.65%</u>

RIVERBEND WATER RESOURCES DISTRICT

PRELIMINARY COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WET UTILITIES FUND FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2023

	<i>September 30, 2023</i>	<i>September 30, 2022</i>	<i>\$ Change</i>	<i>% Change</i>
OPERATING REVENUES				
Charges for services:				
Army volumetric charge	\$ 3,281,493	\$ 3,246,554	\$ 34,939	1.08%
Army water supply charge	239,839	245,363	(5,524)	-2.25%
Commercial & residential charge	195,483	151,966	43,517	28.64%
Infrastructure services	116,516	-	116,516	
Other revenue	10,041	2,275	7,766	341.36%
Total operating revenues	<u>3,843,372</u>	<u>3,646,158</u>	<u>197,214</u>	<u>5.41%</u>
OPERATING EXPENSES				
Analyticals	104,911	100,504	4,407	4.38%
Consulting	8,358	31,002	(22,644)	-73.04%
Equipment maintenance, repair & fuel	44,571	50,233	(5,662)	-11.27%
Equipment rental	(5,837)	2,281	(8,118)	-355.90%
Insurance	61,022	49,277	11,745	23.83%
Materials	194,317	189,183	5,134	2.71%
Permits	32,118	32,399	(281)	-0.87%
Repairs	253,287	207,063	46,224	22.32%
Salaries, wages, payroll taxes & benefits	923,729	925,715	(1,986)	-0.21%
Supplies & materials	57,124	26,712	30,412	113.85%
Utilities	183,555	160,577	22,978	14.31%
Waste disposal	43,749	44,748	(999)	-2.23%
Water purchase cost	245,030	385,321	(140,291)	-36.41%
Infrastructure services	128,638	-	128,638	
Overhead allocation - water	184,087	187,709	(3,622)	-1.93%
Overhead allocation - wastewater	200,081	203,894	(3,813)	-1.87%
Overhead allocation - industrial wastewater	201,724	205,627	(3,903)	-1.90%
Total operating expenses	<u>2,860,464</u>	<u>2,802,245</u>	<u>58,219</u>	<u>2.08%</u>
Operating income (loss) before depreciation	982,908	843,913	138,995	16.47%
Depreciation	862,430	833,250	29,180	3.50%
Operating income (loss)	<u>120,478</u>	<u>10,663</u>	<u>109,815</u>	<u>1029.87%</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	1,459,034	1,443,486	15,548	1.08%
Interest revenue	77,705	20,338	57,367	282.07%
Project admin fees	18,974	30,083	(11,109)	-36.93%
Interest expense	(267,784)	(317,672)	49,888	-15.70%
Gain/(Loss) on disposal of assets	23,105	11,326	11,779	104.00%
Bond issuance costs	-	(65,000)	65,000	-100.00%
Franchise fees expense	(111,638)	(109,350)	(2,288)	2.09%
Total nonoperating revenues (expenses)	<u>1,199,396</u>	<u>1,013,211</u>	<u>186,185</u>	<u>18.38%</u>
Income (loss) before transfers	1,319,874	1,023,874	296,000	28.91%
Transfers in (out)	<u>(230,000)</u>	<u>(813,961)</u>	<u>583,961</u>	<u>-71.74%</u>
Change in net position	1,089,874	209,913	879,961	419.20%
Net position, beginning of year	<u>14,917,818</u>	<u>14,707,905</u>	<u>209,913</u>	<u>1.43%</u>
Net position, end of 4th quarter	<u>\$ 16,007,692</u>	<u>\$ 14,917,818</u>	<u>\$ 1,089,874</u>	<u>7.31%</u>