

**Regular Called Meeting  
Riverbend Water Resources District  
Board Meeting Minutes**

**July 26, 2023**

228 Texas Avenue, Suite A, New Boston, Texas 75570

**MINUTES**

**I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice**

Pursuant to a notice posted on the District website, the Chair, Van Alexander, President of the Board, called the meeting to order at 12:02 p.m.

**Directors Present:**

Van Alexander, President  
Sonja Hubbard, Secretary  
Fred Milton, Treasurer

**Directors Absent:**

Tina Veal-Gooch, Past President  
Steve Mayo, Vice President

**Administration Present:**

Kyle Dooley, Executive Director/CEO  
Eli Hunt, Operations Manager  
Tara Houck, CFO  
Becky Melton, HR Manager/Executive Assistant

**Public Present:**

Please see the attached list for additional guests.

**II. Invocation & Pledge**

Van Alexander led the invocation and the pledge of allegiance.

**III. Public Comments**

None.

**IV. CONSENT AGENDA ITEMS**

- A. Discussion and possible action regarding the minutes for the June 28, 2023 Regular Meeting and the July 19, 2023 True-Up Workshop.

A motion was made by Fred Milton and seconded by Sonya Hubbard to approve the Consent Agenda Item. The motion passed unanimously.

## **VI. Regional Entity Reports**

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority (SRBA).

No report. No action taken.

Discussion and possible action regarding activities with TexAmericas Center (TAC).

No report. No action taken.

- B. Discussion and possible action regarding activities with Ar-TEX REDI.

Sonja Hubbard provided that the Arkansas side property is a front runner for a textile manufacturer from India. It will create 250 jobs. It is a \$50 Billion project. This company is looking to move all operations to the United States. If financing is approved, they hope to get started in August or September. The Arkansas side property is the frontrunner for their operations. They met with Congressman Moran this week and will meet with Congressman Westerman next week. They are hoping to get a commitment on the matched funds from the state needed to lengthen and strengthen the runway at Texarkana Regional Airport to allow for larger planes and more frequent flights. That project will bring in the plane manufacturer as well as an aircraft maintenance company.

No action taken.

## **VII. Agenda Items for Individual Consideration**

- A. Discussion and possible action regarding approval of a resolution approving the Third Quarter FY 2022 Financial Statements.

Tara Houck presented the financial statements.

A motion was made by Sonja Hubbard and seconded by Fred Milton to approve RESO 20230726-01 approving the Third Quarter FY 2023 Financial Statements. The motion passed unanimously.

- B. Discussion and possible action regarding approval of a resolution approving the Third Quarter FY 2023 Investment Report.

Tara Houck presented the investment report.

A motion was made by Fred Milton and seconded by Sonja Hubbard to approve RESO 20230726-02 approving the Third Quarter FY 2023 Investment Report. The motion passed unanimously.

- C. Discuss and consider adoption of a Resolution Authorizing the Issuance, Sale, and Delivery of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2023, and Approving and Authorizing Instruments and Procedures Relating thereto.

Kyle Dooley provided that this item is the fifth bond resolution for our Regional Water System Project. The total on this bond is \$14.4 million in funding. This funding would be for design, acquisition, construction, and equipment of the Regional Water System. This is the third of four annual bond closings on the commitment through TWDB. In the past there have been two bonds presented for approval at a ratio of 60/40 on taxable vs. tax exempt. This bond is fully taxable. The reason for that is there were spending limits we had to reach on the non-taxable portion of the previous bonds that were not met due to a delay with the Corps among other factors. The next bond will likely offset this lack of tax exemption status to the tune of 80/20 tax exempt vs taxable.

A motion was made by Fred Milton and seconded by Sonja Hubbard to approve RESO 20230726-03 adopting a Resolution Authorizing the Issuance, Sale, and Delivery of Riverbend Water Resources District Contract Revenue Bonds (Regional Water System Project), Taxable Series 2023, and Approving and Authorizing Instruments and Procedures Relating thereto. The motion passed unanimously.

- D. Discussion and possible action approving a resolution authorizing the Executive Director/CEO to execute an amendment to the water and wastewater service agreement with the City of Maud, Texas.

This agenda item pertains to the current RWRD/Maud water and wastewater services agreement. This proposed amendment to the contract would be to update Section 3.2.e True-Up to match the process that both RWRD and the City of Maud would like to follow during the life of this contract. It would also make this section follow more of the same schedule as we currently follow for the TWU True-Up process. We think this will make the processes more streamlined and, if we continue to add other service contracts, will make it easier to follow the same timeline requirements for all contracts that require a true-up.

A motion was made by Sonja Hubbard and seconded by Fred Milton to approve RESO 20230726-04 approving a resolution authorizing the Executive Director/CEO to execute an amendment to the water and wastewater service agreement with the City of Maud, Texas. The motion passed unanimously.

- E. Discussion regarding the FY 2023 Member Entities True Up for use in FY 2024.

Kyle Dooley provided that TWU made their annual presentation of the Member Entities' True-Up report on Wednesday, July 19th. The proposed water production rate is shown to increase from \$1.2341/1000 Gallons used to \$1.2606/1000 Gallons used. This is a 2.15%