



RIVERBEND RESOLUTION NO. 20230322-02

**AUTHORIZING AN INCREASE TO THE CURRENT CREDIT CARD LIMITS WITH
TEXAR FEDERAL CREDIT UNION**

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and


WHEREAS, Riverbend Water Resources District passed a resolution on May 27, 2020 to add a credit card with Texar Federal Credit Union and increase the aggregate limit of those six cards to \$90,000; and

WHEREAS, Riverbend Water Resources District has seen an increase in the need for credit cards for the purchase of supplies, chemicals, travel expenses, training, maintenance on the plants and vehicles. Riverbend now requires that one additional card be added to the Wet Utility fund and the aggregate limit, to be equally distributed among the 7 cards, be increased to \$105,000 to fund the general operations of the Wet Utility.

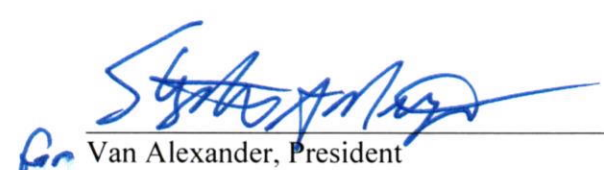
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the addition of one card to the Wet Utility fund and the limits of the credit cards with Texar Federal Credit Union be increased to \$105,000 in aggregate (seven cards for \$15,000 each).

PASSED and APPROVED this 22nd day of March 2023

ATTEST:



Sonja Hubbard, Secretary



Van Alexander, President