

RIVERBEND RESOLUTION NO. 20220824-01

APPROVING THE 3rd QUARTER FY 2022 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds.

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District accepts and approves the 3rd Quarter FY 2022 financials.

PASSED and APPROVED this 24th day of August 2022

Tina Veal Gooch, President

ATTEST:

Fred Milton, Secretary

Attached: Third Quarter FY 2022 Financial Statements



STATEMENT OF NET POSITION ENTERPRISE FUNDS

June 30, 2022

<u> </u>	Regional Water System		Regional Water System		Wet Utilities	Total	
ASSETS	Adminis	tration Fund	Facilities Fund	Fund			1 otat
Current assets:							
Cash	\$	247,687	\$ -	\$	1,501,254	\$	1,748,941
Accounts receivable	Ф	18,098	718,199	Ф	848,054	Ф	1,746,941
Interest receivable		16,096	8,386		040,034		8,386
Due from other fund		16,274	0,300		8,351		24,625
Restricted assets:		10,274	-		0,331		24,023
Cash restricted for bond debt reserves			4,695,274		1,129,680		5,824,954
Cash restricted for construction - bond proceeds		-	94,264,448		20,028		94,284,476
Cash restricted for operations		-	94,204,446		301,332		301,332
Prepaid expenses		-	-		42,665		42,665
		-	-		78,716		78,716
Inventory Total current assets	-	282,059	99,686,307		3,930,080		103,898,446
Total current assets		202,039	99,080,307		3,930,080	_	103,696,440
Noncurrent assets:							
Cash and cash equivalents - restricted for bond debt reserves		-	3,051,368		1,366,216		4,417,584
Capital assets (net of accumulated depreciation):							
Equipment		-	-		353,334		353,334
Utility system		-	-		15,475,465		15,475,465
Intangible assets		-	-		257,691		257,691
Construction in progress			13,852,781		1,175,630		15,028,411
Total capital assets		_	16,904,149		18,628,336		35,532,485
Total noncurrent assets		-	16,904,149		18,628,336	_	35,532,485
TOTAL ASSETS		282,059	116,590,456		22,558,416		139,430,931
LIABILITIES							
Current liabilities:							
Accounts payable		24,574	943,288		52,900		1,020,762
Badge Deposits		-	-		950		950
Payroll liabilities		_	_		61,515		61,515
Due to other fund		8,351	16,274				24,625
Due to North East Texas Regional Water Planning Group		36,439	-		_		36,439
Accrued interest payable		_	386,180		75,468		461,648
Accrued compensated absences - current		-	-		19,186		19,186
Revenue bonds payable - current		-	2,955,000		775,000		3,730,000
Total current liabilities		69,364	4,300,742		985,019		5,355,125
Name and the latter of							
Noncurrent liabilities:					55 200		55 200
Accrued compensated absences - long term		-	100.045.000		55,209		55,209
Revenue bonds payable - long term Total noncurrent liabilities		<u> </u>	108,045,000		7,045,000 7,100,209		115,090,000
TOTAL LIABILITES		69,364	112,345,742		8,085,228		120,500,334
NET POSITION							
Net investment in capital assets		-	(3,842,740)		10,397,478		6,554,738
Restricted for bond reserves		-	8,082,096		2,497,243		10,579,339
Restricted for construction		-	245,159		20,028		265,187
Unrestricted		212,694	(239,801)		2,158,439		2,131,332
TOTAL NET POSITION	\$	212,694	\$ 4,244,714	\$	15,073,188	\$	19,530,596

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION ENTERPRISE FUNDS

Obeating Department (Company) Application (Company)	For the Nine Months Ended June 30, 2022		al Water Sustam	Dagional Water System	Wet Utilities		
Member for winner Member for high per the per t		_		Regional Water System Facilities Fund		Total	
Member fees \$ 150,302 \$ 1,444,916 24,444,916 24,444,916 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,449,16 24,020 20,020 <t< th=""><th>OPERATING REVENUES</th><th></th><th></th><th></th><th></th><th></th></t<>	OPERATING REVENUES						
Army wolmertine charges - 2,444,10 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,568 180,588	Charges for services:						
Amy water supply change - - 180.568 180.052 Commercial residental charges - - 1.02.052		\$	150,392	\$ -			
Commercial & residential changes 6. 10.02 10.02 10.02 10.02 10.02 2.03,737.0 2.888.12 2.00 2.00 2.00 2.888.12 2.888.12 2.00 2.00 2.888.12 2.888.12 2.00 2.00 2.888.12 2.00	· · · · · · · · · · · · · · · · · · ·		-	-			
Once charges 1,0,20 1,0,20 1,0,20 2,373,73 2,888,128 OPERATTOR EXPENSES Total operating sease 4,500 4,500 4,500 Analyticals 2 82,315 82,315 23,325 23,235 23,235 23,235			-	-			
OPERATING EXPENSES 150.392 2,373,736 2,888,128 OPERATING EXPENSES 4,500 4,500 4,500 4,500 4,500 4,500 1,500 </td <td>——————————————————————————————————————</td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td>	——————————————————————————————————————		-	-			
COPERATING EXPENSES Accounting & audit 4,500 . 3,2315 42,315 Capital replacement . . 8,2315 82,315 Community relations 1,382 . . 1,382 Conferences & seminars 2,878 . 3,002 2,878 Consulting 193,368 . 3,002 1,003 Dues & memberships 7,372 . . 405 Engimering services 405 . . 2,816 Insurance 2,628 Meetings expense 2,896 . . . 2,806 Miscellanceous . . . 2,25 .	~		150 202				
According & audit 4,500 - 82,315 82,315 Capial replacement - 1,382 - 195,088 195,088 Comiferences & seminars 2,878 - - 12,000 Conservaces & seminars 2,878 - - 2,878 Consulting 193,088 - 31,002 170,370 Dues & memberships 7,372 - - 7,372 Engineering services 405 - 44,515 44,515 Equipment maintemance, repair & fuel - - - 4,501 34,515 Equipment maintemance, repair & fuel - - - 4,515 44,515 Equipment maintemance, repair & fuel - - - 4,515 44,515 Equipment maintemance, repair & fuel - - - 2,286 - - 1,336 - - - 2,216 - 2,286 - - - - 2,786 - - -	•	-	130,392		2,737,730	2,000,120	
Apalatycitics - 1,82,315 82,315 82,315 Comminity relations 1,382 - 1,95,08 1,93,08 1,00 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 2,878 - 1,382 - 2,878 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,382 - 1,415 5,415			4.500			4.500	
Community petations 1,382 - - 1,382 Community petations 2,878 - - 2,878 Connoting 139,388 - - - 2,878 Consulting 139,388 - - - 7,372 Engineering services 405 - - 7,372 Equipment maintenance, repair & fuel - - 5,4515 54,515 Equipment rental - - - 5,4515 54,515 54,515 13,936 Insurance - - - - 13,936 - - - 13,936 Materials - <t< td=""><td></td><td></td><td>4,500</td><td>=</td><td>- 02.215</td><td></td></t<>			4,500	=	- 02.215		
Community relations 1.382 . . 1.382 Conferences & seminars 2.878 . . 2.878 Consulting 139.388 . 31,002 170,370 Dues & memberships Engineering services Eugineer trental .			-	-			
Consulting 2,878 - - 2,878 Consulting 130,368 - 31,002 170,370 Dues & memberships 7,372 - 31,002 170,372 Engimeering services 405 - 54,515 54,515 Equipment maintenance, repair & fiuel - - 54,515	* *			-	193,038	<i>'</i>	
Consulting 130,368 31,002 170,370 Dues & memberships 7,372 . . 7,372 Enginecring services 405 . . 405 Equipment maintenance, repair & fuel . . 54,515 <t< td=""><td>•</td><td></td><td></td><td>-</td><td>-</td><td></td></t<>	•			-	-		
Does & memberships 7,372 . 7,372 Engineering services 405 . 54,515 54,515 Equipment maintenance, repair & fuel . . 54,515 54,515 Equipment rental . . . 2,281 2,281 Insurance 36,661 Legal & professional fees .				_	31 002	<i>'</i>	
Engineering services 405 - 54,515 54,515 Equipment rental - 54,515 24,515 54,515 Eq. 31,515 Eq. 31,513				-			
Equipment maintenance, repair & fuel - 54,515 54,515 Equipment maintenance - 3,666 2,281 2,281 Insurance 13,936 - 3,666 3,666 Materials - - 117,205 117,205 Mectings expense 2,896 - - 2,750 Military affairs - - 117,205 2,750 Miscellaneous 702 - - 70 Office supplies and expense 702 - - 70 Repairs - - 126,732 126,732 Sulpries & materials 9,042 - 20,939 32,399 Travel & training 9,042 - 20,966 825,615 Supplies & materials 9,042 - 2,920 2,239 32,393 Waste disposal - - 3,582 83,582 83,582 Waste disposal - - 4,220 - - 4,220	•			-	-		
Insurance				=	54,515	54,515	
Legal & professional fees	• •		-	-	2,281	2,281	
Marierials - - 117,205 117,205 Meetings expense 2,896 - - 2,896 Military affairs 2,750 - - 2,750 Miscellaneous 702 - - - - Office supplies and expense 702 - - 702 Permits - - - 126,732 126,732 Salaries, wages, payroll taxes & benefits 126,949 - 698,666 825,615 Supplies & materials - - - 9,042 Travel & training 9,042 - - 9,042 Utilities - - 127,980 35,828 35,828 Waste disposal - - 242,650 242,650 424,200 Water purchase cost - - 242,650 242,650 424,200 - - 4,920 Water purchase cost - - - 1,635,693 - 7,635,693 1	Insurance		-	-	36,661	36,661	
Melinigs expense 2,896 - - 2,750 Military affairs 2,750 - - 2,750 Miscellancous -	Legal & professional fees		13,936	=	-	13,936	
Military affairs 2,750 - - 2,750 Miscellaneous -	Materials		-	-	117,205	117,205	
Miscelaneous 702 - - 70 Office supplies and expense 702 - 32,399 32,399 Repairs - - 126,732 126,732 Salaries, wages, payroll taxes & benefits 126,949 - 126,732 20,333 Supplies & materials - - 20,393 20,393 Travel & training 9,042 - 127,980 127,980 Waste disposal - - 2,42,650 242,650 Web design & maintenace 4,920 - - 4,920 Web design & maintenace 4,920 - - 7,635,693 Overhead allocation - wastewater - - 152,588 152,588 Overhead allocation - wastewater - - 153,840 153,840	2 1			-	-		
Office supplies and expense 702 - 702 Permitt - - 32,399 32,399 Repairs - - 126,732 126,732 Salaries, wages, payroll taxes & benefits 126,949 - 698,666 825,615 Supplies & materials 20,933 20,393 20,393 Travel & training 9,042 - 127,980 127,980 Waste disposal - - 33,828 35,828 Water purchase cost - - 224,650 242,650 Web design & maintenance 4,920 - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation - water - - 1140,399 140,390 140,390 Overhead allocation - water - - 153,840 153,840 153,840 153,840 153,840 153,840 153,840 153,840 153,840 166,708 7,635,693 2,250,504 10,203,297 10,203,297	•		2,750	-	-	2,750	
Permits - 3,3,99 32,399 Repairs - 1,26,732 126,732 Salaries, wages, payroll taxes & benefits 126,949 - 698,666 825,615 Supplies & materials - 0,933 20,393 20,393 Travel & training 9,042 - 127,980 127,980 Waste disposal - - 33,828 35,828 Waste process - - 242,650 242,650 Web design & maintenance 4,920 - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation - wastewater - - 152,588 152,588 Overhead allocation - wastewater - - 153,40 153,840 Overhead allocation - wastewater - - 152,588 152,588 Overhead allocation - wastewater - - 153,40 153,40 Total operating income (loss) before depreciation (166,708) (7,635,693) 487,232			502	-	-	-	
Repairs - 126,732 126,732 Salaries, wages, payroll taxes & benefits 126,949 - 698,666 825,615 Supplies & materials - 20,393 20,393 Travel & training 9,042 - 127,980 127,980 Waste disposal - - 35,828 35,828 Waster purchase cost - - 224,650 242,650 Web design & maintenance 4,920 - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation - water - - 110,390 140,390 140,390 Overhead allocation - water - - - 152,588 152,588 Overhead allocation - water - - - 153,480 153,840 Total operating expenses 317,100 7,635,693 2,250,504 1020,3297 Operating income (loss) before depreciation - - - 607,835,693 (22,05,504 1020,3297			702	=	- 22 200		
Salaries, wages, payroll taxes & benefits 126,949 - 698,666 825,615 Supplies & materials - 20,393 20,393 Travel & training 9,042 - 9,042 Uitlities - - 127,980 127,980 Waste disposal - - 35,828 35,828 Water purchase cost - - 242,650 242,650 Web design & maintenance 4,920 - - 7,635,693 Overhead allocation - water - - 140,390 140,390 Overhead allocation - water - - 152,588 152,588 Overhead allocation - water water - - 153,840 153,840 Overhead allocation wastewater - - - 152,588 152,588 Overhead allocation industrial wastewater - - - 153,840 153,840 Total operating income (loss) before depreciation 166,708 7,635,693 487,232 7,315,169 Operating income (loss) before bo			-	-	*		
Supplies & materials - 20,393 20,393 Travel & training 9,042 - 9,042 1 9,042 1 9,042 1 9,042 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,980 127,860 124,050 242,650 242,650 242,650 242,650 242,650 242,650 242,650 242,650 242,650 242,050 <t< td=""><td>*</td><td></td><td>126 040</td><td>-</td><td></td><td></td></t<>	*		126 040	-			
Travel & training 9,042 - 127,980 127,980 Waste disposal - - 35,828 35,828 Waste disposal - - 242,650 242,650 Web design & maintenance 4,920 - - 4,920 Regional Water System capital outlay - - 140,390 140,390 Overhead allocation - wastewater - - 152,588 152,588 Overhead allocation in dustrial wastewater - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) (7,635,693) 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) (7,635,693) 120,601 (7923,002) Bond Proceeds (166,708) - 120,601 (287,309) Operating income (loss) before bond proceeds (166,708) - 120,601 (287,309) Operating income (loss) before bond proceeds - -			120,949	_			
Utilities - - 127,980 127,980 Waste disposal - - 3,828 35,828 Waste purchase cost - - 242,650 242,650 Web design & maintenance 4,920 - - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation water - - 152,588 152,588 Overhead allocation industrial wastewater - - 153,840 153,840 Overhead allocation industrial wastewater - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,202 Operating income (loss) before depreciation (166,708) (7,635,693 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) 7,635,693 120,601 (7,933,002) Operating income (loss) before bond proceeds (166,708) - 10,001 (7,933,002) Operating income (loss) 6 - 7,635,693 </td <td>**</td> <td></td> <td>9 042</td> <td>_</td> <td>20,373</td> <td></td>	**		9 042	_	20,373		
Waste disposal - - 35,828 35,828 Water purchase cost - - 242,650 242,650 Web design & maintenance 4,920 - - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation - water - - 140,390 140,390 Overhead allocation - water - - 152,588 152,588 Overhead allocation - industrial wastewater - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) (7,635,693) 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) (7,635,693) 120,601) (7,933,002) Bond Proceeds (166,708) 7,635,693 120,601) (7,933,002) NONOPERATING REVENUES (EXPENSES) - 1,085,472 1,085,472 Minimum monthly payments - 3,261,103 - 2,	5			-	127.980	<i>'</i>	
Water purchase cost - - 242,650 Web design & maintenance 4,920 - - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation - water - - - 140,390 140,390 Overhead allocation - wastewater - - - 152,588 152,588 Overhead allocation - industrial wastewater - - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) (7,635,693) 2,250,504 10,203,297 Operating income (loss) before bond proceeds (166,708) (7,635,693) 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) - 607,833 607,833 Operating income (loss) before bond proceeds - - 1,635,693 122,000 7,635,693 Operating income (loss) before bond proceeds - - 7,635,693 -			-	-			
Web design & maintenance 4,920 - 4,920 Regional Water System capital outlay - 7,635,693 - 7,635,693 Overhead allocation water - - - 140,390 140,390 Overhead allocation water - - - 152,588 152,588 Overhead allocation industrial wastewater - - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) 7,635,693 487,232 (7,315,169) Depreciating income (loss) before bond proceeds (166,708) 7,635,693 (120,601) 7,235,003 Operating income (loss) before bond proceeds (166,708) 7,635,693 (120,601) 7,635,093 Operating income (loss) (166,708) 7,635,693 (120,601) 7,635,693 Operating income (loss) (166,708) 7,635,693 (120,601) (287,309) Poperating income (loss) (166,708) - 1,085,472 1,085,472	•		-	-			
Overhead allocation - water - - 140,390 140,390 Overhead allocation - wastewater - - 152,588 152,588 Overhead allocation - industrial wastewater - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) (7,635,693) 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) (7,635,693) 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) (7,635,693) (120,601) (7,233,002) Bond Proceeds - 7,635,693 120,601 (7,233,002) Operating income (loss) (106,708) - 120,601 (287,309) NONOPERATING REVENUES (EXPENSES) - 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472 1,085,472	*		4,920	-			
Overhead allocation - wastewater - - 152,588 152,588 Overhead allocation - industrial wastewater - - 153,840 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) (7,635,693) 487,232 (7,315,169) Operating income (loss) before bond proceeds (166,708) 7,635,693 (120,601) (7,923,002) Bond Proceeds (166,708) 7,635,693 (120,601) (7,923,002) Operating income (loss) (166,708) - 7,635,693 (120,601) (7,923,002) Bond Proceeds (166,708) - 7,635,693 (120,601) (7,923,002) Operating income (loss) (166,708) - 7,635,693 (120,601) (7,923,002) Operating income (loss) (166,708) - - (120,601) (287,309) Poperating income (loss) (167,002) - - - - - - - - - -	Regional Water System capital outlay		-	7,635,693	-	7,635,693	
Overhead allocation - industrial wastewater - - 153,840 Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) 7,635,693 487,232 7,315,169 Operating income (loss) before bond proceeds (166,708) 7,635,693 120,601 7,923,002 Bond Proceeds - 7,635,693 120,601 7,635,693 Operating income (loss) (166,708) 7,635,693 - 7,635,693 Operating income (loss) (166,708) - 7,635,693 - 7,635,693 Operating income (loss) - 7,635,693 - 7,635,693 Operating income (loss) - 1,085,472 1,085,472 Bond Froceeds - - 1,085,472 1,085,472 Prisitility charges revenue - - - 1,085,472 1,085,472 Minimum monthly payments - - - 1,085,472 1,085,472 Unrealized gain/(loss) on investments - (640			-	-	140,390	140,390	
Total operating expenses 317,100 7,635,693 2,250,504 10,203,297 Operating income (loss) before depreciation (166,708) (7,635,693) 487,232 (7,315,169) Depreciation - - 607,833 607,833 Operating income (loss) before bond proceeds (166,708) 7,635,693 (120,601) (7,923,002) Bond Proceeds - 7,635,693 - 7,635,693 Operating income (loss) (166,708) - 7,635,693 - 7,635,693 Operating income (loss) before bond proceeds - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - 7,635,693 - - 7,635,693 - - 1,685,472 - - - 1,085,472 - - 1,085,472 <td></td> <td></td> <td>-</td> <td>-</td> <td></td> <td></td>			-	-			
Operating income (loss) before depreciation (166,708) (7,635,693) 487,232 (7,315,169) Depreciation - - - 607,833 607,833 Operating income (loss) before bond proceeds (166,708) (7,635,693) (120,601) (7,923,002) Bond Proceeds - - 7,635,693 - - 7,635,693 Operating income (loss) (166,708) - 7,635,693 - - 7,635,693 Operating income (loss) (166,708) - (120,601) (287,309) NONOPERATING REVENUES (EXPENSES) - - - 1,085,472 1,085,472 Minimum monthly payments - 3,261,103 - 3,261,103 Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franc			-				
Depreciation - - 607,833 607,833 Operating income (loss) before bond proceeds (166,708) (7,635,693) (120,601) (7,923,002) Bond Proceeds - 7,635,693 - 7,635,693 Operating income (loss) (166,708) - (120,601) (287,309) NONOPERATING REVENUES (EXPENSES) Facility charges revenue - - 1,085,472 1,085,472 Minimum monthly payments - 3,261,103 - 3,261,103 Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176 Franchise fees expense - - (91,202) Special projects expense - - - (50,005) Bond issuance costs (2,353,454) (650,000) (2,418,454)	1 0 1						
Operating income (loss) before bond proceeds Bond Proceeds Operating income (loss) (166,708) (7,635,693) (120,601) (7,923,002) 7,635,693 - 2,763 693 - 2,712 2,712 2,712 2,712 2,712 2,712 2,712 2,712 2,711 2,7119 2,7119 2,7119 2,7119 2,7119 2,7119 2,7119 2,7119 2,7119 2,712 2,712 2,712 2,712			(166,708)	(7,635,693)			
Bond Proceeds Operating income (loss) - 7,635,693 - 7,635,693 Operating income (loss) (166,708) - (120,601) (287,309) NONOPERATING REVENUES (EXPENSES) ***	*		(166 708)	(7.635.603)			
Operating income (loss) (166,708) - (120,601) (287,309) NONOPERATING REVENUES (EXPENSES) Facility charges revenue - - 1,085,472 1,085,472 Minimum monthly payments - 3,261,103 - 3,261,103 Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - (91,202) (91,202) Special projects expense 5(50,005) - - (50,005) Bond issuance costs (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 199,306 4,221,294 14,707,905			(100,700)		(120,001)		
Facility charges revenue - - 1,085,472 1,085,472 Minimum monthly payments - 3,261,103 - 3,261,103 Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - 91,202 (91,202) Special projects expense 50,005 - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 19,306 4,221,294 14,707,905 19,128,505			(166,708)		(120,601)	(287,309)	
Facility charges revenue - - 1,085,472 1,085,472 Minimum monthly payments - 3,261,103 - 3,261,103 Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - 91,202 (91,202) Special projects expense 50,005 - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 19,306 4,221,294 14,707,905 19,128,505	NONOPERATING REVENUES (EXPENSES)						
Minimum monthly payments - 3,261,103 - 3,261,103 Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - (91,202) (91,202) Special projects expense - - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505 </td <td></td> <td></td> <td>_</td> <td>-</td> <td>1.085.472</td> <td>1.085.472</td>			_	-	1.085.472	1.085.472	
Interest revenue 101 275,720 14,910 290,731 Unrealized gain/(loss) on investments - (640,188) - (640,188) Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - (91,202) (91,202) Special projects expense - - (91,202) (91,202) Special projects expense (50,005) - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 595,283 402,091 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505 <td>• •</td> <td></td> <td>-</td> <td>3,261,103</td> <td>-</td> <td></td>	• •		-	3,261,103	-		
Project admin fees - - 27,119 27,119 Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - (91,202) (91,202) Special projects expense (50,005) - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	Interest revenue		101		14,910		
Interest expense - (519,761) (255,415) (775,176) Franchise fees expense - - (91,202) (91,202) Special projects expense (50,005) - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	Unrealized gain/(loss) on investments		-	(640,188)	-	(640,188)	
Franchise fees expense - - (91,202) (91,202) Special projects expense (50,005) - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	Project admin fees		-	-	27,119	27,119	
Special projects expense (50,005) - - (50,005) Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	Interest expense		-	(519,761)	(255,415)	(775,176)	
Bond issuance costs (2,353,454) (65,000) (2,418,454) Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	<u>-</u>		-	-	(91,202)	(91,202)	
Total nonoperating revenues (expenses) (49,904) 23,420 715,884 689,400 Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505			(50,005)	-	-		
Income (loss) before capital contributions and transfers (216,612) 23,420 595,283 402,091 Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505							
Transfers in (out) 230,000 - (230,000) - Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	Total nonoperating revenues (expenses)		(49,904)	23,420	715,884	689,400	
Changes in net position 13,388 23,420 365,283 402,091 Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	•			23,420		402,091	
Net position, beginning of year 199,306 4,221,294 14,707,905 19,128,505	Transfers in (out)		230,000	<u> </u>	(230,000)		
	Changes in net position		13,388	23,420	365,283	402,091	
Net position, end of year \$ 212,694 \$ 4,244,714 \$15,073,188 \$19,530,596	Net position, beginning of year		199,306	4,221,294	14,707,905	19,128,505	
	Net position, end of year	\$	212,694	\$ 4,244,714	\$15,073,188	\$19,530,596	

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM ADMINISTRATION For the Nine Months Ended June 30, 2022

	i	Budget	Actual		riance with Budget	% of Budget
OPERATING REVENUES						
Charges for services	\$	203,928	\$ 150,392	\$	(53,536)	73.75%
Total operating revenues		203,928	 150,392		(53,536)	73.75%
OPERATING EXPENSES						
Accounting & audit		4,500	4,500		-	100.00%
Advertising		1,400	-		1,400	0.00%
Community relations		8,000	1,382		6,618	17.28%
Conferences & seminars		4,700	2,878		1,822	61.23%
Consulting		200,000	139,368		60,632	69.68%
Dues & memberships		7,883	7,372		511	93.52%
Engineering services		130,000	405		129,595	0.31%
Legal & professional fees		27,500	13,936		13,564	50.68%
Meetings expense		6,000	2,896		3,104	48.27%
Military affairs		11,000	2,750		8,250	25.00%
Miscellaneous			-		-	0.00%
Office supplies & expense		3,300	702		2,598	21.27%
Salaries, wages & benefits		163,447	126,949		36,498	77.67%
Subscriptions		400	_		400	0.00%
Travel & training		18,000	9,042		8,958	50.23%
Web design & maintenance		4,000	4,920		(920)	123.00%
Total operating expenses	-	590,130	 317,100	-	273,030	53.73%
Operating income (loss)		(386,202)	(166,708)		(219,494)	43.17%
NONOPERATING REVENUES (EXPENSES)						
Interest Revenue		_	101		101	
Special projects expense		(50,000)	(50,005)		(5)	100.01%
Use of prior year equity		200,529	-		(200,529)	0.00%
Total nonoperating revenues (expenses)		150,529	(49,904)		(200,433)	33.15%
Income (loss) before transfers		(235,673)	(216,612)		19,061	91.91%
Transfer in		230,000	230,000		<u>-</u> _	100.00%
Change in net position		(5,673)	13,388		19,061	-236.00%
Net position, beginning of year		199,306	 199,306			100.00%
Net position, end of year	\$	193,633	\$ 212,694		19,061	109.84%

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND For the Nine Months Ended June 30, 2022

			Variance with	% of
	Budget	Actual	Budget	Budget
OPERATING EXPENSES				
Expenses				
Design	\$ 1,000,000	\$ -	\$ (1,000,000)	0.00%
Planning	1,131,459	4,029,120	2,897,661	356.10%
Application	20,000	-	(20,000)	0.00%
Construction	60,000,000	-	(60,000,000)	0.00%
Construction Engineering	1,000,000	-	(1,000,000)	0.00%
Environmental	12,881,366	392,049	(12,489,317)	3.04%
Geotechnical	487,031	772,689	285,658	158.65%
Project Mangement	864,567	2,177,384	1,312,817	251.85%
Surveying	582,395	250,963	(331,432)	43.09%
Water Distribution Modeling	40,000	-	(40,000)	0.00%
Bond Counsel	250,750		(250,750)	0.00%
Capitalized Interest	4,500,000		(4,500,000)	0.00%
Financial Advisor	250,000		(250,000)	0.00%
Fiscal/Legal	17,467		(17,467)	0.00%
Issuance Costs	24,892		(24,892)	0.00%
Administration	70,000		(70,000)	0.00%
Land/Easements Acquisition	925,000	13,488	(911,512)	1.46%
Project Legal Expenses	140,000	-	(140,000)	0.00%
Contingency	19,706,278		(19,706,278)	0.00%
Total operating expenses	103,891,205	7,635,693	(96,255,512)	7.35%
Operating income (loss) before bond proceeds	(103,891,205)	(7,635,693)	96,255,512	(0)
Bond Proceeds	103,891,205	7,635,693	(96,255,512)	7.35%
Operating income (loss)	-	-	-	-
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	4,296,050	3,261,103	(1,034,947)	75.91%
Interest Revenue	85,000	275,720	190,720	324.38%
Unrealized gain/(loss) on investments	-	(640,188)	(640,188)	
Interest Expense	(743,455)	(519,761)	223,694	69.91%
Bond Issuance Costs	(2,380,000)	(2,353,454)	26,546	98.88%
Total nonoperating revenues (expenses)	1,257,595	23,420	(1,234,175)	1.86%
Change in net position	1,257,595	23,420	(1,234,175)	1.86%
Net position, beginning of year	\$ 4,221,294	4,221,294		100.00%
Net position, end of year	\$ 5,478,889	\$ 4,244,714	\$ (1,234,175)	77.47%

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE WET UTILITIES FUND

	Budget		 Actual	Variance with Budget		% of Budget
OPERATING REVENUES						
Charges for services	\$	3,763,387	\$ 2,737,736	_	025,651)	72.75%
Total operating revenues		3,763,387	 2,737,736	(1,0	025,651)	72.75%
OPERATING EXPENSES						
Analytical		150,000	82,315		67,685	54.88%
Capital replacement		286,350	195,058		91,292	68.12%
Consulting		60,000	31,002		28,998	51.67%
Equipment maintenance, repair & fuel		43,000	54,515		(11,515)	126.78%
Equipment rental		11,000	2,281		8,719	20.74%
Insurance		48,299	36,661		11,638	75.90%
Materials		233,000	117,205	1	115,795	50.30%
Permits		55,000	32,399		22,601	58.91%
Repairs		319,000	126,732	1	192,268	39.73%
Salaries, wages, payroll taxes & benefits		1,109,984	698,666	4	411,318	62.94%
Supplies & materials		51,700	20,393		31,307	39.44%
Utilities		188,000	127,980		60,020	68.07%
Waste disposal		70,000	35,828		34,172	51.18%
Water purchase cost		307,663	242,650		65,013	78.87%
Overhead allocation - water		201,017	140,390		60,627	69.84%
Overhead allocation - wastewater		218,350	152,588		65,762	69.88%
Overhead allocation - industrial wastewater		220,206	153,840		66,365	69.86%
Total operating expenses		3,572,569	2,250,504	1,3	322,065	62.99%
Operating income (loss) before depreciation		190,818	487,232	2	296,414	255.34%
Depreciation		799,500	607,833		191,667	76.03%
Operating income (loss)		(608,682)	(120,601)		188,081	-19.81%
NONOPERATING REVENUES (EXPENSES)						
Facility charges revenues		1,489,957	1,085,472	(4	404,485)	72.85%
Interest revenue		14,000	14,910	`	910	106.50%
Project Admin Fees		34,600	27,119		(7,481)	78.38%
Interest expense		(512,157)	(255,415)	2	256,742	49.87%
Franchise fees expense		(114,147)	(91,202)		22,945	79.90%
Bond issuance costs		-	(65,000)			
Total nonoperating revenues (expenses)		912,253	715,884	(1	131,369)	78.47%
Income (loss) before capital contributions and transfers		303,571	595,283	2	291,712	196.09%
Transfers in (out)		(230,000)	 (230,000)			100.00%
Change in net position		73,571	365,283	2	291,712	496.50%
Net position, beginning of year		14,707,905	 14,707,905			100.00%
Net position, end of year	\$	14,781,476	\$ 15,073,188	\$ 2	291,712	101.97%

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION REGIONAL WATER SYSTEM ADMINISTRATION

OPERATING REVENUES Charges for services: Member fees Total operating revenues	\$ 150,392 150,392	\$ 151,522	\$ (1,130)	-0.75%
Member fees Total operating revenues	\$ 	\$ 	\$ (1.130)	0.750/
Total operating revenues	\$ 	\$ 	\$	
	 150,392		 	
		 151,522	 (1,130)	-0.75%
OPERATING EXPENSES				
Accounting & audit	4,500	4,500	-	0.00%
Community relations	1,382	5,227	(3,845)	-73.56%
Conferences & seminars	2,878	2,050	828	
Consulting	139,368	135,000	4,368	3.24%
Dues & memberships	7,372	4,857	2,515	51.78%
Engineering services	405	18,500	(18,095)	-97.81%
Legal & professional fees	13,936	5,831	8,105	139.00%
Meetings expense	2,896	3,006	(110)	-3.66%
Military affairs	2,750	8,250	(5,500)	-66.67%
Office supplies and expense	702	742	(40)	-5.39%
Salaries, wages, payroll taxes & benefits	126,949	111,821	15,128	13.53%
Travel & training	9,042	4,361	4,681	107.34%
Web design & maintenance	4,920	2,017	2,903	143.93%
Miscellaneous	-	320	(320)	-100.00%
Total operating expenses	317,100	 306,482	 10,618	3.46%
Operating income (loss) before depreciation	(166,708)	(154,960)	(11,748)	-7.58%
Depreciation	-	-	-	
Operating income (loss)	(166,708)	(154,960)	 (11,748)	7.58%
NONOPERATING REVENUES (EXPENSES)		 		
Special projects expense	(50,005)	(6,858)	(43,147)	629.15%
Interest Revenue	101	-	101	
Total nonoperating revenues (expenses)	(49,904)	 (6,858)	 (43,046)	627.68%
Income (loss) before transfers	(216,612)	(161,818)	(54,794)	-33.86%
Transfers in (out)	 230,000	 150,000	 80,000	53.33%
Change in net position	13,388	(11,818)	25,206	-213.28%
Net position, beginning of year	 199,306	 185,239	14,067	7.59%
Net position, end of year	\$ 212,694	\$ 173,421	\$ 39,273	22.65%

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION REGIONAL WATER SYSTEM FACILITIES FUND

	June	30, 2022	Jui	ıe 30, 2021	\$ Change	% Change	
OPERATING REVENUES	·-	_			_		
Charges for services:	\$		\$		\$ 		
Total operating revenues		-		-	-		
OPERATING EXPENSES							
Planning		4029120		463,234			
Environmental		392049		2,287,466			
Geotechnical		772689		8,489			
Project management		2177384		962,394			
Surveying		250963		25,824			
Bond Counsel				121,785			
Financial advisor				122,900			
Fiscal/Legal				20,092			
Issance costs				16,700			
Loan origination fee				352,941			
Land Easement/Acquisition		13488		270			
Total operating expenses		7,635,693		4,382,095	3,253,598		
Operating income (loss) before bond proceeds		(7,635,693)		(4,382,095)	(3,253,598)		
Bond proceeds		7,635,693		4,382,095	3,253,598		
Operating income (loss)		-		-	 _		
NONOPERATING REVENUES (EXPENSES)					-		
Minimum monthly payments		3,261,103		3,382,133	(121,030)	-3.58%	
Interest Revenue		275,720		8,477	267,243	3152.57%	
Unrealized gain/(loss) on investments		(640,188)					
Interest Expense		(519,761)		(148,651)	(371,110)	-249.65%	
Loan origination fee		(2,353,454)		(122)	(2,353,332)	-1928960.40%	
Total nonoperating revenues (expenses)		23,420		3,241,837	(2,578,229)	-79.53%	
Change in net position		23,420		3,241,837	(5,831,827)	-179.89%	
Net position, beginning of year		4,221,294		465,323	 3,755,971	807.18%	
Net position, end of year	\$	4,244,714	\$	3,707,160	\$ (2,075,856)	-56.00%	

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WET UTILITIES FUND

	Ju	ne 30, 2022	Ju	June 30, 2021		Change	% Change	
OPERATING REVENUES			,					
Charges for services:	\$	2,736,111	\$	2,724,454	\$	11,657		
Other revenue		1,625		402		1,223		
Total operating revenues		2,737,736		2,724,856		12,880	0.47%	
OPERATING EXPENSES						-		
Analyticals		82,315		76,468		5,847	7.65%	
Capital replacement		195,058		121,404		73,654	60.67%	
Consulting		31,002		23,941		7,061	29.49%	
Equipment maintenance, repair & fuel		54,515		20,414		34,101	167.05%	
Equipment rental		2,281		(1,079)		3,360	-311.40%	
Insurance		36,661		34,817		1,844	5.30%	
Materials		117,205		134,301		(17,096)	-12.73%	
Permits		32,399		34,074		(1,675)	-4.92%	
Repairs		126,732		114,335		12,397	10.84%	
Salaries, wages, payroll taxes & benefits		698,666		632,953		65,713	10.38%	
Supplies & materials		20,393		17,724		2,669	15.06%	
Utilities		127,980		107,075		20,905	19.52%	
Waste disposal		35,828		32,961		2,867	8.70%	
Water purchase cost		242,650		198,008		44,642	22.55%	
Overhead allocation - water		140,390		127,993		12,397	9.69%	
Overhead allocation - wastewater		152,588		139,029		13,559	9.75%	
Overhead allocation - industrial wastewater		153,840		140,209		13,631	9.72%	
Total operating expenses		2,250,504		1,954,627		295,877	15.14%	
Operating income (loss) before depreciation		487,232		770,229		(282,997)	-36.74%	
Depreciation		607,833		599,497		8,336	1.39%	
Operating income (loss)		(120,601)		170,732		(291,333)	-170.64%	
NONOPERATING REVENUES (EXPENSES)						-		
Facility charges revenue		1,085,472		1,140,503		(55,031)	-4.83%	
Interest revenue		14,910		9,528		5,382	56.49%	
Other revenue		27,119		11,744		15,375	130.92%	
Interest expense		(255,415)		(287,250)		31,835	-11.08%	
Franchise fees expense		(91,202)		(81,498)		31,835	11.08%	
Gain/(loss) on disposal of assets				(70,716)		(9,704)	-11.91%	
Bond issuance costs		(65,000)		-		-		
Total nonoperating revenues (expenses)		715,884		722,311		(6,427)	-0.89%	
Income (loss) before transfers		595,283		893,043		(297,760)	-33.34%	
Transfers in (out)		(230,000)		(150,000)		(80,000)	53.33%	
Change in net position		365,283		743,043		(377,760)	-50.84%	
Net position, beginning of year		14,707,905		13,520,497		1,187,408	8.78%	
Net position, end of year	\$	15,073,188	\$	14,263,540	\$	809,648	5.68%	