



**REGULAR MEETING & OPEN HOUSE
RIVERBEND WATER RESOURCES DISTRICT
PUBLIC NOTICE OF BOARD OF DIRECTORS' MEETING
WEDNESDAY, JULY 28, 2021
12:00 P.M.
228 TEXAS AVENUE, SUITE A, NEW BOSTON, TX 75570**

*Notice is hereby given pursuant to V.T.C.A., Government Code, Chapter 551, that the Board of Directors of the Riverbend Water Resources District will conduct a meeting; open to the public, on **Wednesday, July 28, 2021, at 12:00 p.m.**, at the Riverbend Water Resources District ("Riverbend") office, in the **Conference Room** located at **228 Texas Avenue, Suite A, New Boston, TX 75570.***

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.

A G E N D A

- I. **CALL TO ORDER & ROLL CALL**
- II. **INVOCATION & PLEDGE**
- III. **PUBLIC COMMENTS**

The Board of Directors allows individuals to speak to the Board. Prior to the meeting, speakers must sign in on the public comment sheet. The time limit is five (5) minutes per speaker.

- IV. **CONSENT AGENDA ITEMS**

- A. Discussion and possible action regarding June 23, 2021 Regular Meeting minutes.



V. REGIONAL ENTITY REPORTS

- A. Discussion and possible action regarding activities with Sulphur River Basin Authority.
- B. Discussion and possible action regarding activities with TexAmericas Center.
- C. Discussion and possible action regarding activities with REDI.

VI. AGENDA ITEMS FOR INDIVIDUAL CONSIDERATION

The Board of Directors will consider, discuss, and if appropriate, take action on the following item(s):

- A. Discussion and possible action regarding approval of a resolution approving a revision to the second quarter FY 2020-2021 Investment Report.
- B. Discussion and possible action regarding approval of a resolution approving the third quarter FY 2020-2021 Financial Statements.
- C. Discussion and possible action regarding approval of a resolution approving the third quarter FY 2020-2021 Investment Report.

VII. RIVERBEND REPORTS

- A. Board Members
- B. Executive Director/CEO

VIII. EXECUTIVE SESSION

The Board of Directors is authorized by the Texas Open Meetings Act to convene in closed or executive session for certain purposes. These purposes include receiving legal advice from its attorney (Section 551.071); discussing real property matters (Section 551.072); discussing gifts and donations (Section 551.073); discussing personnel matters (Section 551.074); discussing security personnel or devices (Section 551.076); or discussing economic development matters (Section 551.087). If the Board of Directors makes a determination to go into executive session on any item on this agenda, the Presiding Officer will announce that an executive session will be held and will identify the item to be discussed and provision of the Open Meetings Act that authorizes the closed or executive session.



IX. NEXT REGULAR MEETING

Riverbend Special Called Meeting and Work Session, August 18, 2021 at 10:00 a.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

Riverbend Regular Meeting, August 25, 2021 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

X. ADJOURNMENT

Kyle Dooley

Kyle Dooley, Executive Director/CEO
Riverbend Water Resources District

*Persons with disabilities who plan to attend the RWRD Board of Directors' meeting and who may need auxiliary aids or services are requested to contact the RWRD Administrative Offices at (903) 831-0091, as soon as possible. All reasonable efforts will be taken to make the appropriate arrangements.

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 28, 2021**

**CONSENT AGENDA ITEM IV. A.
June 23, 2021
Regular Meeting Minutes**

**Regular Called Meeting
Riverbend Water Resources District
Board Meeting Minutes**

June 23, 2021

228 Texas Avenue, Suite A, New Boston, Texas 75570

MINUTES

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a notice posted on the District website, the Chair, Sonja Hubbard, President of the Board, called the meeting to order at 12:03 p.m.

Directors Present:

Tina Veal Gooch, Vice President
Marshall Wood, Secretary
Fred Milton, Past President

Directors Absent:

Sonja Hubbard, President
Van Alexander, Treasurer

Administration Present:

Kyle Dooley, Executive Director/CEO
Eli Hunt, Operations Manager
Tara Houck, CFO
Becky Melton, Executive Assistant/HR Manager

Public Present:

Please see the attached list for additional guests.

II. Invocation & Pledge

Tina Veal Gooch led the invocation and the pledge of allegiance.

III. Public Comments

None.

IV. Consent Agenda Items

A. Discussion and possible action regarding May 26, 2021 Regular Meeting minutes.

A single motion was made by **Marshall Wood** and seconded by **Fred Milton** to approve the Consent Agenda Item as listed above. The motion passed unanimously.

V. Regional Entity Reports

A. Discussion and possible action regarding activities with Sulphur River Basin Authority (SRBA).

Kyle Dooley provided that the SRBA board discussed conducting a sedimentation study on Jim Chapman Lake. Marshall Wood asked where the funding for that study would come from. Mr. Dooley stated that there has not been a decision made on that yet.

No action taken.

B. Discussion and possible action regarding activities with TexAmericas Center (TAC).

Scott Norton, TAC Executive Director, provided that the TAC board approved two new leases. One is an expansion for an existing tenant and the other is a new lease. They are also waiting on the approval of an EDA grant for rail improvements on the TAC-East footprint. Prospect activity is still very good.

No action taken.

C. Discussion and possible action regarding activities with Ar-Tex REDI.

No report.

No action taken.

VI. Agenda Items for Individual Consideration

A. Discussion and possible action regarding approval of a resolution authorizing the Executive Director/CEO to execute an interlocal agreement for employees' health benefits with TML Health Benefits Pool.

Kyle Dooley provided information on the renewal of medical insurance. He provided the options for premium increases as well as how that would affect the deductibles. The list of options will be attached to the resolution if approved. Mr. Dooley recommends the board approve the option that increases the premium by 3% but leaves the deductibles and out of pocket expenses similar to the current amounts so as to have the least amount of impact on the employees' medical expenses. Mr. Dooley also provided information on a decrease in the vision premiums. In addition, Riverbend will now have a vision network as opposed to employees having to file claims with TML on their own.

A motion was made by **Fred Milton** and seconded by **Marshall Wood** to approve **RESO 20210623-01** authorizing the Executive Director/CEO to execute an interlocal agreement for employees' health benefits with TML Health Benefits Pool. The motion passed unanimously.

B. Discussion and possible action regarding approval of a resolution authorizing the Executive Director/CEO to execute an interlocal agreement/contract with Texarkana Concrete Construction, Inc. to complete the rehabilitation on wastewater drying beds.

Kyle Dooley reminded the board that in April, the District accepted bids from three firms for the rehabilitation of the drying beds located at the Ron Collins Wastewater treatment plant. Texarkana Concrete Construction, Inc. (TCC) was the apparent low bidder at that bid meeting. An addendum was issued during the bid cycle which included a revised bid form to include another piece of the project. TCC did not use this revised bid form for their bid. Normally, the contract would be awarded to the next lowest bidder, however, the other two bids received were in excess of the funds budgeted for this project. KSA Engineering reissued the request for bids. This request yielded a bid from Four Thirteen Construction and one from Texarkana Concrete Construction, Inc. Texarkana Concrete Construction provided the lowest bid for the project.

A motion was made by **Marshall Wood** and seconded by **Fred Milton** to approve **RESO 20210623-02** authorizing the Executive Director/CEO to execute an interlocal agreement/contract with Texarkana Concrete Construction, Inc. to complete the rehabilitation on wastewater drying beds. The motion passed unanimously.

C. Discussion and possible action regarding approval of a resolution authorizing the Executive Director/CEO to execute a contract with the Texas Water Development Board for funding for funding of the 6th cycle of regional water planning for the North East Texas Water Planning Group (Region D).

Kyle Dooley provided information on the costs associated with the administration of Region D. Texas Water Development Board funds these activities and requires a contract be signed with the administrator of the Planning Group. The contract will be amended periodically throughout the water planning cycle and there will be funding included to cover the costs incurred by Riverbend. There is required reporting on how the funds are spent.

A motion was made by **Marshall Wood** and seconded by **Fred Milton** to approve **RESO 202100623-03** authorizing the Executive Director/CEO to execute a contract with the Texas Water Development Board for funding for funding of the 6th cycle of regional water planning for the North East Texas Water Planning Group (Region D).The motion passed unanimously.

VII. Riverbend Reports

A. Board Members

Fred Milton provided that Tina Veal Gooch, Sonja Hubbard, Kyle Dooley and himself travelled to the Austin area for the TWCA Summer Conference. They were able to meet and discuss the project with a few firms knowledgeable with the type of project Riverbend is planning. They also met with Kathleen Jackson with the Texas Water Development Board. She plans to make a trip to the area to attend the August Riverbend board meeting for a Regional Water System project update. Mr. Milton also provided that he learned about a program called FIRO or Forecast Informed Reservoir Operations. It is a reservoir operations strategy that better informs decisions to retain or release water by integrating additional flexibility in operation policies and rules with enhanced monitoring and improved weather and

water forecasts. The goal of the program is to develop, demonstrate, and implement tools and science that enable more effective management of reservoirs. It could allow the USACE to retain more water in reservoirs than their allotted maximum lake level. If Region C were to take advantage of this program, and increase the lakes in that region by 15%, it has the potential to make 1.5 million more acre feet of water available for use.

Tina Veal Gooch congratulated Fred Milton on his appointment to the Governor's Committee to Support the Military. The appointment will be for a term to expire at the pleasure of the Governor. This committee studies and makes recommendations on how best to maintain and enhance military value at existing military installations in Texas and how best to make Texas a more attractive destination for additional military missions.

B. Executive Director/CEO

Kyle Dooley provided the following updates:

Regional Water System Project: Pape Dawson is focusing on and having discussions regarding the necessary environmental clearances needed for the transmission line. The Corps of Engineer participants on these discussions are also on the Regional Water Systems project team. Pape Dawson is also planning to send all the standards to Mr. Dooley next week for review.

Water Rights Application with TCEQ: The notice was mailed June 17th. The publication of this notice triggers the 30-day public comment period. The notice will run in the Texarkana Gazette on June 27th. Once it is published, we will notify the TCEQ it has been published. Once the public comment period has concluded on July 27th, the timeline of the issuance of the final water rights permit will be driven by the types of public comments received by TCEQ.

US Army Corps of Engineers (USACE)-Cultural Resources Study and Ultimate Rule Curve: The funds have been wired to the USACE to begin the study. The USACE needs the funds in hand before they can begin the RFQ process. Mitigation discussions will begin soon. June 3rd, there was a public scoping meeting. It went well. There was clarification made on exactly what this study will and will not cover. If anyone would like information on the information presented, a simple search on the internet of "Wright Patman URC" or "Wright Patman Ultimate Rule Curve," will bring up the slides presented that evening. Mr. Dooley also provided feedback on an article printed in the Texarkana Gazette regarding the raising of the lake level at Wright Patman Lake. While he was quoted to have said, "One, you may have a little more inundation..." Mr. Dooley would like to clarify that raising the lake level to the Ultimate Rule Curve of 228.64 would not inundate land that has never been under water. The lake level today is approximately 239 feet. Raising the level of Wright Patman Lake to the Ultimate Rule Curve of 228.64 would provide storage space between 224.89 feet and 228.64 feet for municipal and industrial water supply. This lake level was agreed upon in furtherance of implementation of Contract DACW29-68-A-0103 which was approved on July 11, 1968 by the Secretary of the Army.

Region D: The next meeting will be a pre-planning meeting to kick off the 6th water planning cycle. It is to be held on August 4th at 10:00 a.m. at the Region 8 Educational Center in Pittsburg, Texas. This meeting is required prior to any planning efforts. There have been over 900 notices mailed or emailed to all stakeholders in the Region.

No action taken.

VIII. Executive Session

The board stood at ease beginning at 12:42 p.m.

The board reconvened in Executive Session at 12:47 p.m with quorum pursuant to sections 551.071 and 551.074 of the Texas Open Meetings Act.

The board came out of Executive Session at 1:10 p.m.

IX. Next Riverbend Meetings

Riverbend Regular Meeting, Wednesday, July 28, 2021 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, Texas 75570.

X. Adjournment

With no additional business to be discussed, a motion was made by **Marshall Wood** and seconded by **Fred Milton** to adjourn the meeting at 1:12 p.m. The motion passed unanimously.

The minutes of Riverbend Water Resources District Board of Directors meeting, June 23, 2021 were read and approved on the _____ day of _____, 2021.

Sonja Hubbard, President

Attest:

Kyle Dooley, Executive Director/ CEO

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 28, 2021**

**AGENDA ITEM VI. A.
RWRD RESO 20210728-01
Revised 2nd Quarter
Investment Report**



RIVERBEND RESOLUTION NO. 20210728-01

APPROVING THE REVISED 2nd QUARTER FY 2020-2021 INVESTMENT REPORT

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District has adopted an Investment Policy as required by law to manage the funds of Riverbend Water Resources District; and

WHEREAS, the Investment Policy Reporting Section XIII requires that the Investment Officer prepare and sign a quarterly investment report that includes activity on all interest-bearing accounts held by Riverbend Water Resources District; and

WEHREAS, Riverbend Water Resources District has a need to revise the 2nd Quarter FY 2020-2021 Investment Report previously approved on April 28, 2021 via RESO 20210428-02.

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District accepts and approves the Revised 2nd Quarter FY 2020-2021 Investment Report.

PASSED and APPROVED this 28th day of July 2021

Sonja Hubbard, President

ATTEST:

Marshall Wood, Secretary

Attached: Revised Investment Report for Riverbend Water Resources District for the 2nd Quarter of FY 2020-2021

RIVERBEND WATER RESOURCES DISTRICT

SCHEDULE OF INVESTMENTS ENTERPRISE FUNDS

For the Three Months Ended March 31, 2021

Funds	Identification Number	Maturity Date	Balance 12/31/2020	Interest Income 03/31/2021	Transfers In/(Out) Per Policy	Net Deposits/ Withdrawals	Balance 03/31/2021	Accrued Int Rec 03/31/2021
Administrative Fund								
Operations	50003704	Daily checking	\$ 125,063	-	\$ 110,519	(31,016)	\$ 204,566	-
Operations	457060	Daily savings	25	-	-	-	25	-
Wet Utilities Fund								
Operations	21695	Daily checking	839,707	-	(482,074)	648,928	1,006,561	-
Restricted bond sinking	21709	Daily checking	1,004,923	1,493	413,650	(7)	1,420,058	-
Restricted bond reserves	21217	Daily checking	607,450	748	(816)	-	607,382	-
Restricted construction funds	21741	Daily checking	438,924	528	(40,876)	-	398,576	-
Restricted operations	7967600001	Daily prime	900,404	158	(900,562)	-	-	-
Restricted operations	21733	Money Market	-	131	900,158	(15)	900,274	-
Regional Water System Facilities Fund								
Restricted Savings	3011380	Daily Savings	1,457,620	116	-	853,388	2,311,125	-
Total - All Funds			\$ 5,374,116	\$ 3,174	\$ (0)	\$ 1,471,278	\$ 6,848,567	\$ -

The investment schedule of Riverbend Water Resources District is in compliance with the Public Funds Investment Act and the District's Investment Policy.



Tara Houck, CPA
Chief Financial Officer

**REGULAR CALLED MEETING
RIVERBEND WATER RESOURCES DISTRICT
WEDNESDAY, JULY 28, 2021**

**AGENDA ITEM VI. B.
RWRD RESO 20210728-02
Third Quarter Financial Statements**



RIVERBEND RESOLUTION NO. 20210728-02

APPROVING THE 3rd QUARTER FY 2020-2021 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds; and

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District accepts and approves the 3rd Quarter FY 2020-2021 financials.

PASSED and APPROVED this 28th day of July 2021

Sonja Hubbard, President

ATTEST:

Marshall Wood, Secretary

Attached: Financial Statements for Riverbend Water Resources District for the 3rd Quarter of FY 2020-2021

RIVERBEND WATER RESOURCES DISTRICT

STATEMENT OF NET POSITION ENTERPRISE FUNDS JUNE 30, 2021

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	<i>Total</i>
ASSETS				
Current assets:				
Cash	\$ 134,629	\$ -	\$ 1,235,380	\$ 1,370,009
Accounts receivable	32,319	1,467,422	830,826	2,330,567
Due from other fund	6,519	-	-	6,519
Restricted assets:				
Cash restricted for bond debt reserves	-	3,485,183	2,196,815	5,681,998
Cash restricted for construction - bond proceeds	-	-	370,065	370,065
Cash restricted for operations	-	-	900,885	900,885
Prepaid expenses	2,500	-	20,659	23,159
Inventory	-	-	76,879	76,879
Total current assets	175,967	4,952,605	5,631,509	10,760,081
Noncurrent assets:				
Capital assets (net of accumulated depreciation):				
Equipment	-	-	290,366	290,366
Utility system	-	-	16,191,979	16,191,979
Intangible assets	-	-	268,150	268,150
Construction in progress	-	-	713,982	713,982
Total capital assets	-	-	17,464,477	17,464,477
Total noncurrent assets	-	-	17,464,477	17,464,477
TOTAL ASSETS	175,967	4,952,605	23,095,986	28,224,558
LIABILITIES				
Current liabilities:				
Accounts payable	2,545	1,193,920	66,400	1,262,865
Payroll liabilities	-	-	14,297	14,297
Due to other fund	-	148	6,371	6,519
Accrued interest payable	-	51,377	90,561	141,938
Accrued compensated absences - current	-	-	19,005	19,005
Revenue bonds payable - current	-	-	740,000	740,000
Total current liabilities	2,545	1,245,445	936,634	2,184,624
Noncurrent liabilities:				
Prepaid minimum monthly payment	-	-	-	-
Accrued compensated absences - long term	-	-	40,813	40,813
Revenue bonds payable - long term	-	-	7,855,000	7,855,000
Total noncurrent liabilities	-	-	7,895,813	7,895,813
TOTAL LIABILITIES	2,545	1,245,445	8,832,447	10,080,437
NET POSITION				
Net investment in capital assets	-	-	9,869,477	9,869,477
Restricted for bond reserves	-	3,707,160	2,197,422	5,904,582
Restricted for construction	-	-	370,065	370,065
Unrestricted	173,421	-	1,826,576	1,999,997
TOTAL NET POSITION	\$ 173,421	\$ 3,707,160	\$ 14,263,540	\$ 18,144,121

Notes:

- 1) Riverbend will not capitalize Wet Utilities Capital Replacement (\$121,404) until fiscal year end.
- 2) Riverbend will not capitalize RWSF Capital Outlay (\$3,747,677) until fiscal year end.
- 3) Riverbend will not record RWSF Bonds Payable (\$4,382,095) until year end.

RIVERBEND WATER RESOURCES DISTRICT

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION ENTERPRISE FUNDS FOR THE NINE MONTHS ENDED JUNE 30, 2021

	<i>Regional Water System Administration Fund</i>	<i>Regional Water System Facilities Fund</i>	<i>Wet Utilities Fund</i>	Total
OPERATING REVENUES				
Charges for services:				
Member fees	\$ 151,522	\$ -	\$ -	\$ 151,522
Army volumetric charge		-	2,356,265	2,356,265
Army water supply charge		-	164,462	164,462
Commercial & residential charge		-	203,727	203,727
Other revenue	-	-	402	402
Total operating revenues	151,522	\$ -	2,724,856	2,876,378
OPERATING EXPENSES				
Accounting & audit	4,500	-	-	4,500
Analyticals	-	-	76,468	76,468
Capital Replacement	-	-	121,404	121,404
Community relations	5,227	-	-	5,227
Conferences & seminars	2,050	-	-	2,050
Consulting	135,000	-	23,941	158,941
Dues & memberships	4,857	-	-	4,857
Engineering services	18,500	-	-	18,500
Equipment maintenance, repair & fuel		-	20,414	20,414
Equipment rental		-	(1,079)	(1,079)
Insurance		-	34,817	34,817
Legal & professional fees	5,831	-	-	5,831
Materials	-	-	134,301	134,301
Meetings expense	3,006	-	-	3,006
Military affairs	8,250	-	-	8,250
Office supplies and expense	742	-	-	742
Permits	-	-	34,074	34,074
Repairs	-	-	114,335	114,335
Salaries, wages, payroll taxes & benefits	111,821	-	632,953	744,774
Supplies	-	-	17,724	17,724
Travel & training	4,361	-	-	4,361
Utilities	-	-	107,075	107,075
Waste disposal	-	-	32,961	32,961
Water purchase cost	-	-	198,008	198,008
Web design & maintenance	2,017	-	-	2,017
Miscellaneous	320	-	-	320
Regional Water System capital outlay		(3,747,677)		(3,747,677)
Overhead allocation - water		-	127,993	127,993
Overhead allocation - wastewater		-	139,029	139,029
Overhead allocation - industrial wastewater		-	140,210	140,210
Total operating expenses	306,482	(3,747,677)	1,954,627	(1,486,568)
Operating income (loss) before depreciation	(154,960)	(3,747,677)	770,229	4,362,946
Depreciation	-	-	599,497	599,497
Operating income (loss) before bond proceeds	(154,960)	(3,747,677)	170,732	3,763,449
Bond Proceeds		4,382,095		4,382,095
Operating income (loss)	(154,960)	634,418	170,732	8,145,544
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenue	-	-	1,140,503	1,140,503
Minimum monthly payments		3,382,133		3,382,133
Interest revenue	-	8,477	9,528	18,005
Project admin fees	-	-	11,744	11,744
Interest expense	-	(148,651)	(287,250)	(435,901)
Franchise fees expense	-	-	(81,498)	(81,498)
Regional Water System expense		(634,540)		(634,540)
Special projects expense	(6,858)	-	-	(6,858)
Gain/(loss) on disposal of assets			(70,716)	(70,716)
Total nonoperating revenues (expenses)	(6,858)	2,607,419	722,311	3,393,588
Income (loss) before transfers	(161,818)	3,241,837	893,043	11,539,132
Transfers in (out)	150,000		(150,000)	-
Changes in net position	(11,818)	3,241,837	743,043	3,973,062
Net position, beginning of year	185,239	465,323	13,520,497	14,171,059
Net position, end of year	\$ 173,421	\$ 3,707,160	\$ 14,263,540	\$ 18,144,121

Notes:

- 1) Riverbend will not capitalize Wet Utilities Capital Replacement (\$121,404) until fiscal year end.
- 2) Riverbend will not capitalize RWSF Capital Outlay (\$3,747,677) until fiscal year end.
- 3) Riverbend will not record RWSF Bonds Payable (\$4,382,095) until year end.

RIVERBEND WATER RESOURCES DISTRICT

**SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
REGIONAL WATER SYSTEM ADMINISTRATION
FOR THE NINE MONTHS ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>	<u>% of Budget</u>
OPERATING REVENUES				
Charges for services	\$ 203,928	\$ 151,522	\$ (52,406)	-74.30%
Total operating revenues	<u>203,928</u>	<u>151,522</u>	<u>(52,406)</u>	<u>74.30%</u>
OPERATING EXPENSES				
Advertising	1,400	-	1,400	0.00%
Accounting & audit	4,500	4,500	-	100.00%
Community relations	8,000	5,227	2,773	65.34%
Conferences & seminars	4,700	2,050	2,650	43.62%
Consulting	200,000	135,000	65,000	67.50%
Dues & memberships	7,735	4,857	2,878	62.79%
Engineering services	150,000	18,500	131,500	12.33%
Legal & professional fees	27,500	5,831	21,669	21.20%
Meetings expense	6,000	3,006	2,994	50.10%
Military affairs	11,000	8,250	2,750	75.00%
Office supplies & expense	3,300	742	2,558	22.48%
Salaries, wages & benefits	157,922	111,821	46,101	70.81%
Subscriptions	400	320	80	80.00%
Travel & training	18,000	4,361	13,639	24.23%
Web design & maintenance	4,000	2,017	1,983	50.43%
Total operating expenses	<u>604,457</u>	<u>306,482</u>	<u>297,975</u>	<u>50.70%</u>
Income (loss) before special projects expense and transfers	<u>(400,529)</u>	<u>(154,960)</u>	<u>245,569</u>	<u>38.69%</u>
Special projects expense	(100,000)	(6,858)	93,142	6.86%
Transfer in	<u>300,000</u>	<u>150,000</u>	<u>(150,000)</u>	<u>-50.00%</u>
Change in net position	<u>(200,529)</u>	<u>(11,818)</u>	<u>188,711</u>	<u>-5.89%</u>
Net position, beginning of year	<u>185,239</u>	<u>185,239</u>	<u>-</u>	<u>100.00%</u>
Net position, end of year	<u>\$ (15,290)</u>	<u>\$ 173,421</u>	<u>188,711</u>	<u>1134.21%</u>

RIVERBEND WATER RESOURCES DISTRICT

**SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
REGIONAL WATER SYSTEM FACILITIES FUND
FOR THE NINE MONTHS ENDED JUNE 30, 2021**

	<i>Budget</i>	<i>Actual</i>	<i>Variance with Budget</i>	<i>% of Budget</i>
OPERATING EXPENSES				
Design	\$ 2,500,000	\$ -	\$ (2,500,000)	0.00%
Planning	500,000	463,234	(36,766)	92.65%
Application	50,000	-	(50,000)	0.00%
Environmental	7,500,000	2,287,466	(5,212,534)	30.50%
Geotechnical	500,000	8,489	(491,511)	1.70%
Project Management	300,000	962,394	662,394	320.80%
Surveying	500,000	25,824	(474,176)	5.16%
Water Distribution Modeling	100,000	-	(100,000)	0.00%
Bond Counsel	122,033	121,785	(248)	99.80%
Financial Advisor	122,900	122,900	-	100.00%
Fiscal/Legal	20,559	20,092	(467)	97.73%
Issuance Costs	16,700	16,700	-	100.00%
Loan Origination Fee	352,941	352,941	-	100.00%
Administration	50,000	-	(50,000)	0.00%
Land/Easements Acquisition	500,000	270	(499,730)	0.05%
Project Legal Expenses	100,000	-	(100,000)	0.00%
Contingency	4,764,867	-	(4,764,867)	0.00%
Total operating expenses	<u>18,000,000</u>	<u>4,382,095</u>	<u>(13,617,905)</u>	<u>24.34%</u>
Operating income (loss) before bond proceeds	(18,000,000)	(4,382,095)	(13,617,905)	24.34%
Bond Proceeds	<u>18,000,000</u>	<u>4,382,095</u>	<u>13,617,905</u>	<u>24.34%</u>
Operating income (loss)	-	-	-	-
NONOPERATING REVENUES (EXPENSES)				
Minimum monthly payments	4,389,715	3,382,133	(1,007,582)	77.05%
Interest income	400	8,477	8,077	2119.25%
Bond interest expense	(97,274)	(148,651)	(51,377)	-152.82%
Bank service charges	-	(122)	(122)	
Total nonoperating revenues (expenses)	<u>4,292,841</u>	<u>3,241,837</u>	<u>(1,050,882)</u>	<u>75.52%</u>
Change in net position	4,292,841	3,241,837	(1,050,882)	-75.52%
Net position, beginning of year	<u>465,323</u>	<u>465,323</u>	-	<u>100.00%</u>
Net position, end of year	<u>\$ 4,758,164</u>	<u>\$ 3,707,160</u>	<u>\$ (1,050,882)</u>	<u>77.91%</u>

Notes:

- 1) Riverbend will not capitalize RWSF Capital Outlay (\$3,747,677) until fiscal year end.
- 2) Riverbend will not record RWSF Bonds Payable (\$4,382,095) until year end.

RIVERBEND WATER RESOURCES DISTRICT

**SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
WET UTILITIES FUND
FOR THE NINE MONTHS ENDED JUNE 30, 2021**

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Budget</u>	<u>% of Budget</u>
OPERATING REVENUES				
Charges for services	\$ 3,617,400	\$ 2,724,454	\$ (892,946)	-75.32%
Other revenue	-	402	402	
Total operating revenues	<u>3,617,400</u>	<u>2,724,856</u>	<u>(892,544)</u>	<u>75.33%</u>
OPERATING EXPENSES				
Analytical	150,000	76,468	73,532	50.98%
Capital Replacement	414,000	121,404	292,596	29.32%
Consulting	60,000	23,941	36,059	39.90%
Equipment maintenance, repair & fuel	42,356	20,414	21,942	48.20%
Equipment rental	11,000	(1,079)	12,079	9.81%
Insurance	45,263	34,817	10,446	76.92%
Materials	233,000	134,301	98,699	57.64%
Miscellaneous	12,000	-	12,000	0.00%
Permits	55,000	34,074	20,926	61.95%
Repairs	207,000	114,335	92,665	55.23%
Salaries, wages, payroll taxes & benefits	1,077,111	632,953	444,158	58.76%
Supplies	51,700	17,724	33,976	34.28%
Utilities	188,000	107,075	80,925	56.95%
Waste disposal	70,000	32,961	37,039	47.09%
Water purchase cost	307,663	198,008	109,655	64.36%
Overhead allocation - water	214,012	127,993	86,019	59.81%
Overhead allocation - wastewater	232,464	139,029	93,436	59.81%
Overhead allocation - industrial wastewater	234,439	140,210	94,229	59.81%
Total operating expenses	<u>3,605,008</u>	<u>1,954,627</u>	<u>1,650,381</u>	<u>54.22%</u>
Operating income (loss) before depreciation	12,392	770,229	757,837	6215.53%
Depreciation	799,500	599,497	200,003	74.98%
Operating income (loss)	<u>(787,108)</u>	<u>170,732</u>	<u>957,840</u>	<u>-21.69%</u>
NONOPERATING REVENUES (EXPENSES)				
Facility charges revenues	1,485,628	1,140,503	(345,125)	-76.77%
Interest revenue	52,000	9,528	(42,472)	-18.32%
Other revenue	235,651	11,744	(223,907)	-4.98%
Interest expense	(585,182)	(287,250)	297,932	49.09%
Franchise fees expense	(108,504)	(81,498)	27,006	75.11%
Gain/(loss) on disposal of assets	-	(70,716)	(70,716)	
Total nonoperating revenues (expenses)	<u>1,079,593</u>	<u>722,311</u>	<u>(357,282)</u>	<u>66.91%</u>
Income (loss) before capital contributions and transfers	292,485	893,043	600,558	305.33%
Transfers in (out)	<u>(300,000)</u>	<u>(150,000)</u>	<u>150,000</u>	<u>50.00%</u>
Change in net position	(7,515)	743,043	750,558	9887.47%
Net position, beginning of year	<u>13,520,497</u>	<u>13,520,497</u>	<u>-</u>	<u>100.00%</u>
Net position, end of year	<u>\$ 13,512,982</u>	<u>\$ 14,263,540</u>	<u>\$ 750,558</u>	<u>105.55%</u>

Notes:

1) Riverbend will not capitalize Wet Utilities Capital Replacement (\$121,404) until fiscal year end.

