

RIVERBEND RESOLUTION NO. 20210127-02

APPROVING THE FOURTH QUARTER FY 2019-2020 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District staff prepares and presents quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds.

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District Board of Directors accepts and approves the Fourth Quarter FY 2019-2020 financials.

PASSED and APPROVED this 27th day of January 2021

Sonja Hubbard, President

ATTEST:

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Marshall Wood, Secretary

Attached: Fourth Quarter FY 2019-2020 Financials



STATEMENT OF NET POSITION ENTERPRISE FUNDS

September 30, 2020

	Regional Water System Administration Fund		0	al Water System ilities Fund	Wet Utilities Fund		Total	
ASSETS								
Current assets:								
Cash	\$	167,451	\$	-	\$	1,044,529	\$	1,211,980
Accounts receivable		17,846		366,922		413,271		798,039
Due from other fund		1,040		-		-		1,040
Restricted assets:								
Cash restricted for bond debt reserves		-		98,401		2,248,360		2,346,761
Cash restricted for construction - bond proceeds		-		-		474,906		474,906
Cash restricted for operations		-		-		900,774		900,774
Prepaid expenses		-		-		73,384		73,384
Inventory		-		-		76,879		76,879
Total current assets		186,337		465,323		5,232,103		5,883,763
Noncurrent assets:								
Capital assets (net of accumulated depreciation):								
Equipment		-		-		343,220		343,220
Utility system		-		-		16,768,340		16,768,340
Intangible assets		-		-		296,537		296,537
Construction in progress		-		-		617,704		617,704
Total capital assets		-		-		18,025,801		18,025,801
Total noncurrent assets		-		-		18,025,801		18,025,801
TOTAL ASSETS		186,337		465,323		23,257,904		23,909,564
LIABILITIES								
Current liabilities:								
Accounts payable		1,098		-		128,115		129,213
Payroll liabilities		-		-		33,977		33,977
Due to other fund		-		-		1,040		1,040
Accrued interest payable		-		-		179,457		179,457
Accrued compensated absences - current		-		-		19,005		19,005
Revenue bonds payable - current		-		-		740,000		740,000
Total current liabilities		1,098		-		1,101,594		1,102,692
Noncurrent liabilities:								
Accrued compensated absences - long term		-		-		40,813		40,813
Revenue bonds payable - long term		-		-		8,595,000		8,595,000
Total noncurrent liabilities		-		-		8,635,813	_	8,635,813
TOTAL LIABILITES		1,098	. <u> </u>	-		9,737,407		9,738,505
NET POSITION								
Net investment in capital assets		-		-		9,614,188		9,614,188
Restricted for bond reserves		-		465,323		2,249,134		2,714,457
Restricted for construction		-		-		474,906		474,906
Unrestricted		185,239		-		1,182,269		1,367,508
TOTAL NET POSITION	\$	185,239	\$	465,323	\$	13,520,497	\$	14,171,059

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION

ENTERPRISE FUNDS For the Year Ended September 30, 2020

For the Year Ended September 30, 2020		Regional Water System Administration Fund		l Water System lities Fund	Wet Utilities Fund	Total
OPERATING REVENUES Charges for services:						
Member fees	\$	180,842	\$	-	\$ -	\$ 180,842
Army volumetric charge				-	2,890,837	2,890,837
Army water supply charge				-	241,890	241,890
Commercial & residential charge				-	245,850	245,850
Other revenue		-		-	4,703	4,703
Total operating revenues		180,842	\$	-	3,383,280	3,564,122
OPERATING EXPENSES						
Accounting & audit		4,500		-	-	4,500
Analyticals		-		-	109,811	109,811
Community relations		2,285		-	-	2,285
Conferences & seminars		2,783		-	-	2,783
Consulting		181,617		-	66,809	248,426
Dues & memberships		7,615		-	-	7,615
Engineering services		55,977		-	-	55,977
Equipment maintenance, repair & fuel				-	51,442	51,442
Equipment rental				-	(845)	(845)
Insurance		-		-	29,443	29,443
Legal & professional fees		51,200		-	-	51,200
Materials		-		-	221,802	221,802
Meetings expense		2,063		-	-	2,063
Military affairs		16,500		-		16,500
Office supplies and expense		330		-	-	330
Permits		-		-	33,335	33,335
Repairs		-		-	201,985	201,985
Salaries, wages, payroll taxes & benefits		157,727		-	896,999	1,054,726
Supplies		-		-	25,526	25,526
Travel & training		5,492		-	150 000	5,492
Utilities		-		-	152,289	152,289
Waste disposal		-		-	50,363	50,363
Water purchase cost		-		-	241,757	241,757
Web design & maintenance		2,258		-	-	2,258
Miscellaneous Overhead allocation - water		499		-	104 020	499
Overhead allocation - water Overhead allocation - wastewater				-	194,930	194,930
Overhead allocation - industrial wastewater				-	211,738 213,536	211,738 213,536
Total operating expenses		490,846			2,700,920	3,191,766
Operating income (loss) before depreciation		(310,004)		-	682,360	372,356
Depreciation		205		-	762,867	763,072
Operating income (loss)		(310,209)		-	(80,507)	(390,716)
NONOPERATING REVENUES (EXPENSES)						
Facility charges revenue		-		-	1,192,433	1,192,433
Minimum monthly payments				465,323		465,323
Interest revenue		-		-	31,413	31,413
Other revenue		-		-	157,761	157,761
Project admin fees		-		-	(889)	(889)
Gain (loss) on disposal of asset		-		-	4,660	4,660
Interest expense		-		-	(392,130)	(392,130)
Franchise fees expense		-		-	(101,350)	(101,350)
Special projects expense		(42,960)		-	-	(42,960)
Total nonoperating revenues (expenses)		(42,960)		465,323	891,898	1,314,261
ncome (loss) before capital contributions and transfers		(353,169)		465,323	811,391	923,545
Capital contributions					983,153	983,153
Transfers in (out)		200,000		-	(200,000)	-
Changes in net position		(153,169)		465,323	1,594,544	1,906,698
Net position, beginning of year		338,408		-	11,925,953	12,264,361
Net position, end of year	\$	185,239	\$	465,323	\$13,520,497	\$14,171,059
the position, the of year	φ	105,257	ψ	+05,525	φ15,520,477	φ1+,1/1,039

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM ADMINISTRATION For the Year Ended September 30, 2020

	Budget Actual		Variance with Budget		% of Budget	
OPERATING REVENUES						
Charges for services	\$	176,000	\$ 180,842	\$	4,842	102.75%
Total operating revenues		176,000	 180,842		4,842	102.75%
OPERATING EXPENSES						
Advertising		1,400	42		1,358	3.00%
Accounting & audit		4,500	4,500		-	100.00%
Community relations		8,000	2,285		5,715	28.56%
Conferences & seminars		4,700	2,783		1,917	59.21%
Consulting		200,000	181,617		18,383	90.81%
Dues & memberships		7,735	7,615		120	98.45%
Engineering services		174,500	55,977		118,523	32.08%
Legal & professional fees		52,500	51,200		1,300	97.52%
Meetings expense		6,000	2,063		3,937	34.38%
Military affairs		16,500	16,500		-	100.00%
Office supplies & expense		3,200	330		2,870	10.31%
Salaries, wages & benefits		155,855	157,727		(1,872)	-101.20%
Subscriptions		500	457		43	91.40%
Travel & training		18,000	5,492		12,508	30.51%
Web design & maintenance		4,000	2,258		1,742	56.45%
Total operating expenses before depreciation		657,390	 490,846		166,544	74.67%
Depreciation		-	205		(205)	
Total operating expenses		657,390	 491,051		166,339	74.70%
Income (loss) before special projects						
expense and transfers		(481,390)	(310,209)		171,181	64.44%
Special projects expense		(50,500)	 (42,960)		7,540	85.07%
Transfer in		200,000	 200,000		-	100.00%
Change in net position		(331,890)	(153,169)		178,721	46.15%
Net position, beginning of year		338,408	 338,408		-	100.00%
Net position, end of year	\$	6,518	\$ 185,239		178,721	2841.96%

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE REGIONAL WATER SYSTEM FACILITIES FUND For the Year Ended September 30, 2020

	Budget	1	Actual	 iance with Budget	% of Budget
OPERATING REVENUES					
Charges for services	\$ -	\$	-	\$ 	
Total operating revenues	 -			 -	
OPERATING EXPENSES					
Expenses	 -		-	 -	
Total operating expenses	 -		-	 -	
Operating income (loss)	 		-	 -	
NONOPERATING REVENUES (EXPENSES)					
Minimum monthly payments	 365,810		465,323	99,513	127.20%
Total nonoperating revenues (expenses)	 365,810		465,323	 99,513	127.20%
Change in net position	 365,810		465,323	 99,513	127.20%
Net position, beginning of year	\$ -			 	
Net position, end of year	\$ 365,810	\$	465,323	\$ 99,513	127.20%

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE WET UTILITIES FUND For the Year Ended September 30, 2020

	Budget	 Actual	Va	riance with Budget	% of Budget
OPERATING REVENUES					
Charges for services	\$ 3,541,962	\$ 3,378,577	\$	(163,385)	-95.39%
Other revenue	 4,750	 4,703		(47)	-99.01%
Total operating revenues	 3,546,712	 3,383,280		(163,432)	95.39%
OPERATING EXPENSES					
Analytical	149,600	109,811		39,789	73.40%
Consulting	67,000	66,809		191	99.71%
Equipment maintenance, repair & fuel	100,600	51,442		49,158	51.14%
Equipment rental	8,500	(845)		9,345	9.94%
Insurance	39,000	29,443		9,557	75.49%
Materials	233,000	221,802		11,198	95.19%
Miscellaneous	12,000	-		12,000	0.00%
Permits	55,000	33,335		21,665	60.61%
Repairs	426,800	201,985		224,815	47.33%
Salaries, wages, payroll taxes & benefits	1,038,851	896,999		141,852	86.35%
Supplies	49,700	25,526		24,174	51.36%
Utilities	188,000	152,289		35,711	81.00%
Waste disposal	62,000	50,363		11,637	81.23%
Water purchase cost	307,663	241,757		65,906	78.58%
Overhead allocation - water	213,006	194,930		18,076	91.51%
Overhead allocation - wastewater	231,372	211,738		19,634	91.51%
Overhead allocation - industrial wastewater	233,337	213,536		19,801	91.51%
Total operating expenses	 3,415,428	 2,700,920		714,508	79.08%
Operating income (loss) before depreciation	131,284	682,360		551,076	519.76%
Depreciation	780,000	762,867		17,133	97.80%
Operating income (loss)	 (648,716)	 (80,507)		568,209	12.41%
NONOPERATING REVENUES (EXPENSES)					
Facility charges revenues	1,243,931	1,192,433		(51,498)	-95.86%
Interest revenue	52,000	31,413		(20,587)	-60.41%
Other revenue	194,015	161,532		(32,483)	-83.26%
Interest expense	(405,449)	(392,130)		13,319	96.71%
Franchise fees expense	(106,259)	(101,350)		4,909	95.38%
Total nonoperating revenues (expenses)	 978,238	 891,898		(86,340)	91.17%
Income (loss) before capital contributions and transfers	329,522	811,391		481,869	246.23%
Capital contributions	983,153	983,153		-	100.00%
Transfers in (out)	(200,000)	 (200,000)		-	100.00%
Change in net position	1,112,675	1,594,544		481,869	143.31%
Net position, beginning of year	 11,925,953	 11,925,953			100.00%
Net position, end of year	\$ 13,038,628	\$ 13,520,497	\$	481,869	103.70%

${\small COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION REGIONAL WATER SYSTEM ADMINISTRATION$

For the Year Ended September 30, 2020

	September 30, 2020		September 30, 2019		\$ Change		% Change	
OPERATING REVENUES								
Charges for services:	¢	100.042	¢	107 (00	¢	(16766)	0.400/	
Member fees Other revenue	\$	180,842	\$	197,608 72,841	\$	(16,766) (72,841)	-8.48% -100.00%	
Total operating revenues		180,842		270,449	·	(89,607)	-33.13%	
OPERATING EXPENSES		100,012		270,115		(0),001)	0011070	
Accounting & audit		4,500		7,171		(2,671)	-37.25%	
Community relations		2,285		5,936		(3,651)	-61.51%	
Conferences & seminars		2,283		5,724		(2,941)	-51.38%	
Consulting		181,617		198,929		(17,312)	-31.38%	
8		7.615		7.694			-8.70%	
Dues & memberships		.)		.,		(79)		
Engineering services		55,977		78,924		(22,947)	-29.07%	
Legal & professional fees		51,200		39,096		12,104	30.96%	
Meetings expense		2,063		5,570		(3,507)	-62.96%	
Member Services		-		19,469		(19,469)	-100.00%	
Military affairs		16,500		8,202		8,298	101.17%	
Office supplies and expense		330		2,854		(2,524)	-88.44%	
Salaries, wages, payroll taxes & benefits		157,727		153,406		4,321	2.82%	
Travel & training		5,492		17,716		(12,224)	-69.00%	
Web design & maintenance		2,258		3,655		(1,397)	-38.22%	
Miscellaneous		499		1,029		(530)	-51.51%	
Total operating expenses		490,846		555,375		(64,529)	-11.62%	
Operating income (loss) before depreciation		(310,004)		(284,926)		(25,078)	-8.80%	
Depreciation		205		272		(67)	-24.63%	
Operating income (loss)		(310,209)		(285,198)		(25,011)	8.77%	
NONOPERATING REVENUES (EXPENSES)								
Special projects expense		(42,960)		(268,455)		225,495	84.00%	
Total nonoperating revenues (expenses)		(42,960)		(268,455)		225,495	84.00%	
Income (loss) before transfers		(353,169)		(553,653)		200,484	-36.21%	
Transfers in (out)		200,000		400,000		(200,000)	-50.00%	
Change in net position		(153,169)		(153,653)		484	0.31%	
Net position, beginning of year		338,408		492,061		(153,653)	-31.23%	
Net position, end of year	\$	185,239	\$	338,408	\$	(153,169)	-45.26%	

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION REGIONAL WATER SYSTEM FACILITIES FUND

For the Vear Ended Sentember 30, 2020

	September 30, 2020	September 30, 2019	\$ Change	% Change
OPERATING REVENUES Charges for services:	-	-	-	
Total operating revenues	-	-	-	
OPERATING EXPENSES				
Expenses	-	-	-	
Total operating expenses	-	-	-	
Operating income (loss)				
NONOPERATING REVENUES (EXPENSES)			-	
Minimum monthly payments	465,323	-	465,323	
Total nonoperating revenues (expenses)	465,323	-	465,323	
Change in net position	465,323	-	465,323	
Net position, beginning of year				
Net position, end of year	\$ 465,323	\$ -	\$ 465,323	

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION

WET UTILITIES FUND

For the Year Ended September 30, 2020

OPERATING REVENCES S 2,890,837 \$ 2,693,840 \$ 196,097 7,318 Army volumetric charge \$ 2,490,837 \$ 2,693,840 \$ 196,097 7,318 Army vare supply charge 245,850 410,164 (164,131) -40,068 Other revenue 3,318,322 64,090 1,085 - Analysicals 109,811 91,356 18,855 20,468 Consulting 66,809 13,200 55,609 406,138 Equipment maintenance, repair & fuel 51,442 29,443 10,693 11,758 Issurance 20,443 15,059 14,040 95,783 8,832 4,028 Repairs 201,955 93,335 32,048 1,827 4,028 Subminetic 152,259 37,344 (11,818) 31,852 2,338 Subminetic 152,259 37,344 (16,828) 2,24,348 Subminetic 152,259 34,254 1,358 10,0008 Overthead alloca		September 30, 20)20 September 30, 2019	\$ Change	% Change
Amy volumetric charge \$ 2,2800,837 \$ 2,093,840 \$ 106,097 7,318 Amy volumetric dx exisolential charge 243,850 201,840 \$ 106,856 Other revenue 243,850 3,318,372 64,008 1.066 Other revenue 3,333,280 3,318,372 64,008 1.066 Analytcals 109,811 91,156 18,655 20,466 Commercial & residential charge 66,809 13,200 53,300 406,138 Custometric miniterance, repair & fiel 51,442 29,454 21,988 74,4658 Equipment miniterance, repair & fiel 51,442 29,454 21,880 74,658 Insurance 20,433 33,318,335 32,048 1,287 40,257 Materials 201,955 193,593 8,392 4,333 Statise, wages, payroll taxes & benefits 36,06,333 45,034 5,329 11,438 Statise, wages, payroll taxes & benefits 50,363 45,034 5,329 11,438 Statise disposal					
Any water supply charge 241,890 207,840 34,050 16.38% Commercial & residential charge 4,703 6,528 (1.825) 27,96% OPERATING EXPENSES 3,383,280 3,318,372 64,908 1.96% OPERATING EXPENSES 1 1 1 1 Analyticals 109,811 91,155 18.655 20.46% Consulting 66,809 13,200 53,609 406,13% Equipment maintenance, repair & fuel 11,422 29,454 21,988 74,65% Equipment rectual (845) 7,193 (80,33) 11,75% Instrance 29,443 15,039 14,404 95,78% Materials 221,802 248,283 (26,48) 10,67% Permits 33,335 32,0448 1,287 4,02% Supplies K materials 25,256 7,344 (11,818) 30,635 Varte adiabaction - water 14,350 14,477 4,070 14,079 Varte adiabaction - water 14,230 174,	-	\$ 2.890.	837 \$ 2.693.840	\$ 196.997	7.31%
Commercial & insidential charge 245,850 410,164 (164,314) 40.06% Total operating revenues 3,333,280 3,318,372 64,008 1.96% OPER XINC EXPENSES - - - - Analyticals 109,811 91,155 18,655 20,46% Consulting 66,809 13,200 53,609 406,13% Equipment maintenance, repair & fuel 51,442 29,454 21,988 74,65% Insurance 29,443 15,039 14,044 95,78% Materials 21,802 248,833 (26,481) -10,67% Materials 21,902 248,233 (26,481) -10,67% Subaris, wages, payroll taxes & benefits 333,35 32,243 1,287 40,22% Subaris, wages, payroll taxes & benefits 25,256 37,344 (11,818) -11,67% Subaris, wages, payroll taxes & benefits 241,757 318,684 (76,27) -24,14% Utilities 152,289 142,255 9,033 6,31% Wa				. ,	
Other revenue 4.703 6.5.28 (1.825) 2.7.96% OPERATING EXPENSES 3.383.280 3.318.372 64.908 1.96% OPERATING EXPENSES 109.811 91,156 18.655 20.46% Consuling 66.809 13.200 53.609 406.13% Equipment maintenance, repair & fuel 51.442 29.454 21.988 74.65% Equipment renal (845) 7.193 (8.038) 111.75% Instrance 29.443 15.039 14.404 95.78% Materials 21.802 248.283 (26.481) 10.67% Supplics & materials 20.1985 193.593 8.392 4.33% Supplics & materials 25.269 81.200 8.4999 10.47% Waste disposal 50.363 45.034 52.289 10.3256 9.033 6.31% Water purchase cost 241.757 318.684 (76.927) -24.14% Micellaneous 174.671 20.259 11.66% 0.22.556 11.4671 3.8482 <td></td> <td></td> <td></td> <td></td> <td></td>					
OPERATING EXPENSES . Analyticals 109,811 91,156 18,655 20,46% Consulting 66,809 13,200 53,669 406,13% Equipment maintenance, repair & fuel 51,442 29,454 21,988 74,65% Insurance 224,43 15,039 14,404 95,78% Materials 221,802 244,283 (26,481) -10,67% Permits 33,335 32,048 1,287 402% Repairs 201,985 133,993 8,392 4,33% Subaries, wages, payroll taxes & benefits 869,699 812,000 84,999 10,47% Supprise & materials 25,526 37,344 (11,818) -31,65% Waste disposal 50,363 45,034 5,329 11,83% Waste disposal - 470 (470) -100,00% Overhead allocation - water 211,738 232,806 (21,15%) -9,03% Overhead allocation - water 211,738 232,806 (21,15%) -9,03%					
Analyticals 109.811 91.156 18.655 20.46% Consulting 66.809 13.200 53.609 406.13% Equipment maintenance, repair & fuel 51.442 29.454 21.988 74.45% Equipment rental (845) 7.193 (8.038) -111.75% Insurance 29.443 15.039 14.404 95.78% Materials 221.802 248.283 (26.481) -10.67% Salaries, wage, payroll taxes & benefits 896.999 812.000 84.999 10.47% Supplies & materials 25.526 37.344 (11.818) -31.65% Utilities 152.239 143.256 9.003 6.31% Waste disposal 50.363 45.034 5.329 11.83% Waste disposal 50.363 45.034 5.329 11.83% Waste disposal 50.363 45.034 5.329 11.83% Overhead allocation - water 21.1738 232.806 (21.158) -0.06% Overhead allocation - water 21.173	Total operating revenues	3,383,	280 3,318,372	64,908	1.96%
Consulting 66,809 13,200 53,609 440,13% Equipment mittenance, repair & fuel 51,442 29,454 21,988 74,65% Equipment mittenance 29,443 15,039 14,404 95,78% Insurance 29,443 15,039 14,404 95,78% Repairs 20,1985 191,553 8,332 43,3% Salaries, wages, payroll taxes & benefits 896,699 812,000 84,999 10,47% Supplies & materials 25,226 37,344 (11,818) 31,65% Utilities 152,289 143,256 9,033 6,318% Waste disposal 50,353 45,034 5,329 11,83% 31,65% Utilities 11,757 318,684 (76,927) -24,148 Miscellaneous - 470 (470) -1000,00% Voerhead allocation - water 211,738 232,896 (21,158) -9,088 -2,24,148 Miscellaneous - 470 (470) -100,00% -2,24,148 Miscellaneous -	OPERATING EXPENSES			-	
	Analyticals	109,	811 91,156	18,655	20.46%
Equipment rental (845) 7,193 (8,038) -111.75% Insurance 29,443 15.039 14,404 95.78% Materials 221,802 248,283 (26,481) -1.067% Permits 33,335 32,048 1.287 4.02% Statries, wages, payroll taxes & benefits 896,099 812,000 84,999 104,7% Supplies & materials 25526 37,344 (11,818) -31,65% Utilities 152,289 143,256 9,033 6,31% Waste disposal 50,363 45,034 5,329 11,83% Waste disposal 50,363 45,034 5,329 11,83% Overhead allocation - water 211,738 232,896 (21,158) -9,08% Overhead allocation - water 211,738 232,896 (21,158) -9,08% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8,94% Operating income (loss) (680,507) 64,738 (128,547) -9,73% Interest re	Consulting	66,	809 13,200	53,609	406.13%
Insurance 29,443 15,039 14,404 95,78% Materials 221,802 248,283 (26,481) -10,67% Permits 33,335 32,048 1,287 40,25% Repairs 201,985 193,593 8,392 4,33% Sularies, wages, payroll taxes & benefits 205,252 37,344 (11,818) -31,65% Utilities 152,289 143,256 9,033 6,319 Waste disposal 50,363 45,034 5,329 11,83% Water purchase cost 241,757 318,684 (76,927) -24,14% Miscellaneous - 470 (470) -100,00% Overhead allocation - water 211,738 23,286 (21,158) -9,08% Overhead allocation - waterswater 211,33 23,286 (21,158) -9,08% Operating income (loss) before depreciation 682,360 749,380 (67,020) -22,45% Total operating expenses 2,700,920 2,2568,992 131,928 5,14% Operating income	Equipment maintenance, repair & fuel	51,	442 29,454	21,988	74.65%
Materials 221,802 248,283 (26,481) -10.67% Permits 33,335 32,048 1,287 4.02% Repairs 201,985 193,553 8.892 4.33% Sularies, wages, payrol taxes & benefits 896,999 812,000 84,999 10.47% Supplies & materials 25,526 37,344 (11,818) 31.65% Utilities 133,36 6.31% Water purchase cost 241,757 318,664 (76,927) -24.14% Miscellaneous - 470 (470) -100.00% Overhead allocation - water 211,738 232,896 (21,158) -9.08% Overhead allocation - industrial wastewater 211,738 232,896 (21,158) -9.08% Overhead allocation - industrial wastewater 211,738 232,896 (21,158) -9.08% Operating income (loss) 668,250 748,276 11.43% Operating income (loss) 667,020 -8.94% Operating income (loss) 689,027 644,519 78.276 11.43% Operating i	Equipment rental				-111.75%
Permits 33,335 32,048 1,287 4,02% Repairs 201,985 193,593 8,392 4,33% Salaries, wages, payroll taxes & benefits 26,0599 812,000 84,999 10,47% Supplies & materials 25,526 37,344 (11,818) -31,65% Waste disposal 50,363 45,034 5,329 11,83% Water purchase cost 241,157 318,684 (76,927) -2,414% Miscellaneous - 470 (400) -100,00% Overhead allocation - water 194,930 174,671 20,259 11,60% Overhead allocation - industrial wastewater 213,536 174,671 28,865 22,25% Total operating expenses 2,700,920 2,568,992 131,928 5,14% Operating income (loss) 667,020 -8,94% 14,25% -2,24% Operating income (loss) 667,020 2,568,992 131,928 5,14% Operating income (loss) 668,0507) 64,789 (145,296) -224,26%	Insurance	29,	443 15,039	14,404	95.78%
Repairs 201,985 193,593 8,392 4,33% Salaries, wages, payroll taxes & benefits 896,599 812,000 84,999 10,47% Supplies & materials 25,526 37,344 (11,818) -31,65% Utilities 152,289 143,256 9,033 6,31% Waste disposal 50,363 45,034 5,329 11,83% Wate purchase cost 241,757 318,684 (76,927) -24,14% Miscellaneous - 470 (470) -100,00% Overhead allocation - water 211,738 232,896 (21,158) -9,08% Overhead allocation - industrial watewater 213,356 174,671 38,865 22,25% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8,94% Operating income (loss) 80,5077 644,789 (145,296) -2242,26% ONOPERATING REVENUES (EXPENSE) - - - - Facility charges revenue 1,192,433 1,320,980 (128,547) -9,73% <	Materials	221,	.802 248,283	(26,481)	-10.67%
Salaries, wages, payroll taxes & benefits 896,999 812,000 84,999 10,47% Supplies & materials 25,526 37,344 (11,818) -31,65% Utilities 152,289 143,256 9,033 6,31% Waste disposal 50,363 45,034 5,329 11,83% Wate disposal 241,757 318,684 (76,927) -24,14% Miscellaneous - 470 (470) -100,00% Overhead allocation - water 211,738 232,896 (21,158) -9,08% Overhead allocation - industrial wastewater 213,536 174,671 38,865 22,25% Total operating expenses 2,700,920 2,568,992 131,928 5,14% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8,94% Depreciation (loss) (80,077) 644,591 78,276 11,43% Operating income (loss) (80,007) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - </td <td>Permits</td> <td>33,</td> <td>335 32,048</td> <td>1,287</td> <td>4.02%</td>	Permits	33,	335 32,048	1,287	4.02%
Supplies & materials 25,526 37,344 (11,818) -31,65% Utilities 152,289 143,256 9,033 6,31% Waste disposal 50,363 45,034 5,329 11,33% Water purchase cost 241,757 318,684 (76,927) -24,14% Miscellaneous - 470 (470) -100,00% Overhead allocation - water 194,930 174,671 20,229 11,60% Overhead allocation - wastewater 211,738 232,896 (21,158) -9,08% Overhead allocation - wastewater 213,536 174,671 38,865 22,25% Total operating expenses 2,700,920 2,268,992 131,928 5,14% Operating income (loss) before depreciation 682,360 749,330 (67,020) -8,94% Operating income (loss) (Bos 077) 64,4591 78,276 11,43% Operating income (loss) (Bos 077) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - -	Repairs			,	4.33%
Utilities 152,289 143,256 9,033 6.31% Waste disposal 50,363 45,034 5,329 11.83% Waste disposal 24,1757 318,684 (76,927) -24,14% Miscellaneous - 470 (470) -100,00% Overhead allocation - water 194,930 174,671 20,259 11.60% Overhead allocation - water 211,378 232,896 (21,158) -9,08% Overhead allocation - industrial wastewater 213,536 174,671 38,865 22,25% Total operating expenses 2,700,920 2,568,992 131,928 5,14% Operating income (loss) before depreciation 682,360 749,380 (67,020) 8,94% Depreciation 762,867 644,591 78,276 11,43% Operating income (loss) (80,507) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - - Facility charges revenue 1,192,433 51,417 (20,004) -38,9	Salaries, wages, payroll taxes & benefits	896,	999 812,000	84,999	10.47%
Waste disposal 50,363 45,034 5,329 11.83% Water purchase cost 241,757 318,684 (76,027) -24.14% Miscellaneous - 470 (470) -100.00% Overhead allocation - water 194,930 174,671 20,259 11.60% Overhead allocation - watewater 211,738 232,896 (21,158) -9.08% Overhead allocation - industrial watewater 213,336 174,671 38,865 22.25% Total operating expenses 2,700,920 2,568,992 131,928 5.14% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8.94% Depreciation 762,2867 648,591 78.276 11.43% Operating income (loss) (80,507) 64.789 (145,296) -224.26% NONOPERATING REVENUES (EXPENSES) -	Supplies & materials	25,	526 37,344	(11,818)	-31.65%
Water purchase cost 241,757 318,684 (76,927) -24.14% Miscellaneous 470 (470) -100.00% Overhead allocation - water 194,930 174,671 20.259 11.60% Overhead allocation - water 211,738 232,896 (21,158) -9.08% Overhead allocation - industrial wastewater 213,536 174,671 38,865 22,25% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8.94% Depreciation (682,360) 749,380 (67,020) -8.94% Operating income (loss) (145,296) -224.26% -224,26% NONOPERATING REVENUES (EXPENSES)	Utilities	152,	289 143,256	9,033	6.31%
Miscelaneous 470 (470) -100.00% Overhead allocation - water 194,930 174,671 20,259 11.60% Overhead allocation - wastewater 211,738 232,896 (21,158) 9.08% Overhead allocation - wastewater 213,536 174,671 38,865 22.25% Total operating expenses 2,700,920 2,568,992 131,928 5,14% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8,94% Operating income (loss) (80,507) 64,789 11,43% 0 -224,26% NONOPERATING REVENUES (EXPENSES) - <td< td=""><td>Waste disposal</td><td>50,</td><td>363 45,034</td><td>5,329</td><td>11.83%</td></td<>	Waste disposal	50,	363 45,034	5,329	11.83%
Overhead allocation - water 194,930 174,671 20,259 11.60% Overhead allocation - water 211,738 232,896 (21,158) -9.08% Overhead allocation - industrial watewater 213,536 174,671 38,865 22,25% Total operating expenses 2,700,920 2,568,992 131,928 5,14% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8,94% Operating income (loss) 762,867 684,591 78,276 11,43% Operating income (loss) (80,507) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - Facility charges revenue 1,192,433 1,320,980 (128,547) -9,73% Interest revenue 31,413 51,417 (20,004) -38,81% Project admin fees (889) 101,491 (102,380) -100,88% Gain (loss) on disposal of asset 4,660 - 4,660 - - Total nonoperating revenues (expenses) 891,898 </td <td>Water purchase cost</td> <td>241,</td> <td>757 318,684</td> <td>(76,927)</td> <td>-24.14%</td>	Water purchase cost	241,	757 318,684	(76,927)	-24.14%
Overhead allocation - wastewater 211,738 232,896 (21,158) -9.08% Overhead allocation - industrial wastewater 213,536 174,671 38,865 22,25% Total operating expenses 2,700,920 2,568,992 131,928 5,14% Operating income (loss) before depreciation 682,360 749,380 (67,020) 8,94% Depreciation 762,867 684,591 78,276 11,43% Operating income (loss) (80,507) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - Facility charges revenue 1,192,433 1,320,980 (128,547) -9.73% Interest revenue 31,413 51,417 (20,004) -38.91% Administrative fund salary revenue 157,761 127,612 30,149 23.63% Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (101,350) (99,059) (2,291)	Miscellaneous		- 470	(470)	-100.00%
Overhead allocation - industrial wastewater Total operating expenses 213,536 2,700,920 174,671 2,568,992 38,865 131,928 22.25% 5,14% Operating income (loss) before depreciation Depreciation Operating income (loss) 682,360 749,380 (67,020) -8,94% Depreciation Operating income (loss) 762,867 684,591 78,276 11.43% NONOPERATING REVENUES (EXPENSES) Facility charges revenue 1,192,433 1,320,980 (128,547) -9,73% Interest revenue 31,413 51,417 (20,004) -38,91% Administrative fund salary revenue 157,761 127,612 30,149 23,63% Project admin fees (889) 101,491 (102,380) -100,88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (32,130) (419,763) 27,633 -658% Franchise fees expense (101,350) (99,059) (2,211) -23,14% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076)	Overhead allocation - water	194,	930 174,671	20,259	11.60%
Total operating expenses 2,700,920 2,568,992 131,928 5.14% Operating income (loss) before depreciation 682,360 749,380 (67,020) -8.94% Depreciation 762,867 684,591 78,276 11.43% Operating income (loss) (80,507) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - Facility charges revenue 1,192,433 1,320,980 (128,547) -9.73% Interest revenue 31,413 51,417 (20,004) -38,91% Administrative fund salary revenue 157,761 127,612 30,149 23,63% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (1392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1.082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467	Overhead allocation - wastewater	211,	738 232,896	(21,158)	-9.08%
Operating income (loss) before depreciation 682,360 749,380 (67,020) -8,94% Depreciation 762,867 684,591 78,276 11.43% Operating income (loss) (80,507) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - Facility charges revenue 1,192,433 1,320,980 (128,547) -9.73% Interest revenue 31,413 51,417 (20,004) -38,81% Administrative fund salary revenue 157,761 127,612 30,149 23,63% Project admin fees (392,130) (419,763) 27,633 -6.58% Gain (loss) on disposal of asset 4,660 - 4,660 - Interest expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153	Overhead allocation - industrial wastewater	213,	536 174,671	38,865	22.25%
Depreciation 762,867 684,591 78,276 11.43% Operating income (loss) (80,507) 64,789 (145,296) -224,26% NONOPERATING REVENUES (EXPENSES) - - - - Facility charges revenue 1,192,433 1,320,980 (128,547) -9.73% Interest revenue 31,413 51,417 (20,004) -38.91% Administrative fund salary revenue 157,761 127,612 30,149 23.63% Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (392,130) (419,763) 27.633 -6.58% Franchise fees expense (101,350) (99,059) (2.291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 <td>Total operating expenses</td> <td>2,700,</td> <td>.920 2,568,992</td> <td>131,928</td> <td>5.14%</td>	Total operating expenses	2,700,	.920 2,568,992	131,928	5.14%
Operating income (loss) (80,507) 64,789 (145,296) -224.26% NONOPERATING REVENUES (EXPENSES) - <td>Operating income (loss) before depreciation</td> <td>682,</td> <td>360 749,380</td> <td>(67,020)</td> <td>-8.94%</td>	Operating income (loss) before depreciation	682,	360 749,380	(67,020)	-8.94%
NONOPERATING REVENUES (EXPENSES) - Facility charges revenue 1,192,433 1,320,980 (128,547) -9,73% Interest revenue 31,413 51,417 (20,004) -38.91% Administrative fund salary revenue 157,761 127,612 30,149 23.63% Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77%	Depreciation	762,	867 684,591	78,276	11.43%
Facility charges revenue 1,192,433 1,320,980 (128,547) -9.73% Interest revenue 31,413 51,417 (20,004) -38.91% Administrative fund salary revenue 157,761 127,612 30,149 23.63% Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (392,130) (419,763) 27.633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustme	Operating income (loss)	(80,	507) 64,789	(145,296)	-224.26%
Interest revenue 31,413 51,417 (20,004) -38,91% Administrative fund salary revenue 157,761 127,612 30,149 23.63% Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.21% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	NONOPERATING REVENUES (EXPENSES)			-	
Administrative fund salary revenue 157,761 127,612 30,149 23.63% Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Facility charges revenue	1,192,	433 1,320,980	(128,547)	-9.73%
Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Interest revenue	31,	413 51,417	(20,004)	-38.91%
Project admin fees (889) 101,491 (102,380) -100.88% Gain (loss) on disposal of asset 4,660 4,660 4,660 Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Administrative fund salary revenue	157,	761 127,612	30,149	23.63%
Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	•	(889) 101,491	(102,380)	-100.88%
Interest expense (392,130) (419,763) 27,633 -6.58% Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Gain (loss) on disposal of asset	4,		4,660	
Franchise fees expense (101,350) (99,059) (2,291) -2.31% Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%		(392,	(419,763)	27,633	-6.58%
Total nonoperating revenues (expenses) 891,898 1,082,678 (190,780) -17.62% Income (loss) before capital contributions and transfers 811,391 1,147,467 (336,076) -29.29% Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	*				-2.31%
Capital contributions 983,153 393,327 589,826 149.96% Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%		· · · · ·			
Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Income (loss) before capital contributions and transfers	811,	391 1,147,467	(336,076)	-29.29%
Transfers in (out) (200,000) (400,000) 200,000 50.00% Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Conital contributions	002	153 202 227	500 026	1/0.040/
Change in net position 1,594,544 1,140,794 453,750 39.77% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%		,		· · · · ·	
Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66% Prior period adjustment 104,233 (104,233) -100.00%	Transiers in (out)	(200,		200,000	50.0070
Prior period adjustment 104,233 (104,233) -100.00%	Change in net position	1,594,	544 1,140,794	453,750	39.77%
	Net position, beginning of year	11,925,	953 10,680,926	1,245,027	11.66%
Net position, end of year \$ 13,520,497 \$ 11,925,953 \$ 1,594,544 13.37%	Prior period adjustment		104,233	(104,233)	-100.00%
	Net position, end of year	\$ 13,520,	497 \$ 11,925,953	\$ 1,594,544	13.37%