



RIVERBEND RESOLUTION NO. 20201028-02

**AUTHORIZING THE CREATION OF ANY ADDITIONAL CHECKING
AND/OR SAVING ACCOUNTS AT THE TEXANA BANK FOR THE
ADMINISTRATIVE MEMBER FUND**

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas;

WHEREAS, Riverbend Water Resources District has a need for additional accounts at Texana Bank and has a need for certain levels of approval for the benefit of the district in managing its resources and maintaining flexibility for the daily operation of the projects while ensuring that the appropriate level of oversight in finances is maintained; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the following:

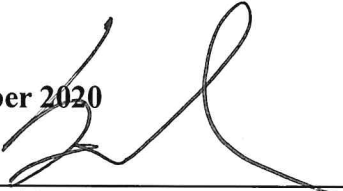
Section 1. The establishment of any additional savings and/or checking accounts at Texana Bank; and

Section 2. A requirement of one authorized signature for amounts under \$25,000.00 and a requirement of two authorized signatures for anything equal to and over \$25,000.00 for the approval and decision-making of bank depository services; and

Section 3. A designation of authorized signatories will be all board members, as appointed, and the Executive Director/CEO; and

Section 4. The labeling of these accounts may be updated as necessary to maintain flexibility for the administration of all projects and daily operations.

PASSED and APPROVED this 28th day of October 2020



Sonja Hubbard, President

ATTEST:



Marshall Wood, Secretary