



RIVERBEND RESOLUTION NO. 20200527-02

**AUTHORIZING AN INCREASE TO THE CURRENT CREDIT CARD LIMITS WITH
TEXAR FEDERAL CREDIT UNION**

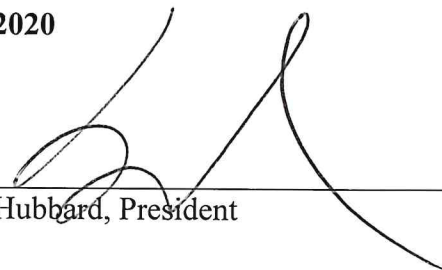
WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District passed a resolution on March 27, 2019 to a credit card with Texar Federal Credit Union and increase the aggregate limit of those four cards to \$60,000; and

WHEREAS, Riverbend Water Resources District has seen an increase in the need for credit cards for the purchase of supplies, chemicals, travel expenses, training, maintenance on the plants and vehicles. Riverbend now requires that 2 additional cards be added to the Wet Utility fund and the aggregate limit, to be equally distributed among the 6 cards, be increased to \$90,000 to fund the general operations of the Wet Utility; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the addition of two cards to the Wet Utility fund and the limits of the credit cards with Texar Federal Credit Union be increased to \$90,000 in aggregate (six cards for \$15,000 each).

PASSED and APPROVED this 27th day of May 2020



Sonja Hubbard, President

ATTEST:



Marshall Wood, Secretary