

RIVERBEND RESOLUTION NO. 20200422-05

APPROVING THE 2nd QUARTER FY 2019-2020 FINANCIAL STATEMENTS

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District Board of Directors accepts and approves quarterly financial statements, which provide for the fiduciary guidance of Riverbend Water Resources funds; and

NOW, THEREFORE, BE IT RESOLVED that the Riverbend Water Resources District accepts and approves the 2nd Quarter FY 2019-2020 financials.

PASSED and APPROVED this 22nd day of April 2020

Sonja Hubbard, President

ATTEST:

Marshall Wood, Secretary

Attached: Financial Statements for Riverbend Water Resources District for the 2nd Quarter of FY 2019-2020.

STATEMENT OF NET POSITION ENTERPRISE FUNDS March 31, 2020

Water 51, 2020		nistrative Fund	И	Vet Utilities Fund	Total		
ASSETS					-		
Current assets:							
Cash	\$	149,574	\$	1,037,455	\$	1,187,029	
Accounts receivable		16,018		396,291		412,309	
Due from other fund		3,637		-		3,637	
Restricted assets:							
Cash restricted for bond debt reserves		-		1,787,663		1,787,663	
Cash restricted for construction - bond proceeds				475,702		475,702	
Cash restricted for operations		<u> </u>		903,664		903,664	
Prepaid expenses		-		5,048		5,048	
Inventory		_		81,395		81,395	
Total current assets		169,229		4,687,218		4,856,447	
Noncurrent assets:							
Capital assets (net of accumulated depreciation):							
Computer equipment		69		-		69	
Equipment		-		290,869		290,869	
Utility system		-		16,133,674		16,133,674	
Intangible assets		-		229,828		229,828	
Construction in progress		=		611,296		611,296	
Total capital assets		69		17,265,667		17,265,736	
Total noncurrent assets		69		17,265,667		17,265,736	
TOTAL ASSETS		169,298		21,952,885		22,122,183	
LIABILITIES							
Current liabilities:							
Accounts payable		649		100,566		101,215	
Payroll liabilities		-		14,495		14,495	
Due to other fund		-		3,637		3,637	
Accrued interest payable		-		178,934		178,934	
Accrued compensated absences - current		*		19,489		19,489	
Revenue bonds payable - current				740,000		740,000	
Total current liabilities		649		1,057,121		1,057,770	
Noncurrent liabilities:							
Accrued compensated absences - long term		-		30,231		30,231	
Revenue bonds payable - long term	ō	-		8,595,000		8,595,000	
Total noncurrent liabilities		-		8,625,231		8,625,231	
TOTAL LIABILITES		649		9,682,352	1	9,683,001	
NET POSITION							
Net investment in capital assets		69		8,929,170		8,929,239	
Restricted for bond reserves		-		1,791,327		1,791,327	
Restricted for construction		-		475,702		475,702	
Unrestricted		169,165		1,072,666		1,241,831	
TOTAL NET POSITION	\$	169,234	\$	12,268,865	\$	12,438,099	

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION ENTERPRISE FUNDS For the Six Months Ended March 31, 2020

For the Six Months Ended March 31, 2020							
	Administrative			Vet Utilities			
OPERATING REVENUES		Fund		Fund	-	Total	
Charges for services:							
Member fees	\$	88,420	\$	=,	\$	88,420	
Army volumetric charge				1,445,418		1,445,418	
Army water supply charge				101,553		101,553	
Commercial & residential charge				140,618		140,618	
Other revenue Total operating revenues	-			4,703	8	4,703	
week the said it allowed by a		88,420		1,692,292	(1,780,712	
OPERATING EXPENSES							
Accounting & audit		4,500		_		4,500	
Analyticals Community relations		-		47,742		47,742	
Conferences & seminars		1,584		-		1,584	
Consulting		2,283		-		2,283	
Dues & memberships		91,617		54,553		146,170	
Engineering services		1,443		-		1,443	
Equipment maintenance, repair & fuel		-		16 251		16 251	
Equipment rental				16,251 107		16,251	
Insurance		_		12,501		107 12,501	
Legal & professional fees		22,138		12,501		22,138	
Materials		-		120,045		120,045	
Meetings expense		1,475		-		1,475	
Military affairs		11,000				11,000	
Office supplies and expense		330		-		330	
Permits		*		32,120		32,120	
Repairs		-		119,048		119,048	
Salaries, wages, payroll taxes & benefits		76,692		443,835		520,527	
Supplies & materials		-		16,103		16,103	
Travel & training		5,401				5,401	
Utilities		-		77,327		77,327	
Waste disposal		-		26,887		26,887	
Water purchase cost				148,980		148,980	
Web design & maintenance		1,480				1,480	
Miscellaneous Overhead allocation - water		342		225		567	
Overhead allocation - wastewater				98,185		98,185	
Overhead allocation - industrial wastewater				106,651		106,651	
Total operating expenses		220,285		107,557		107,557	
				1,428,118		1,648,402	
Operating income (loss) before depreciation Depreciation		(131,865)		264,174		132,310	
Operating income (loss)	_	136		379,078		379,214	
		(132,001)		(114,904)	-	(246,904)	
NONOPERATING REVENUES (EXPENSES)							
Facility charges revenue		-		604,607		604,607	
Interest revenue		-		20,747		20,747	
Administrative fund salary revenue		*		76,726		76,726	
Project admin fees Gain (loss) on disposal of asset				(2,325)		(2,325)	
Interest expense				4,660		4,660	
Franchise fees expense		-		(196,407)		(196,407)	
Special projects expense		(27 172)		(50,192)		(50,192)	
Total nonoperating revenues (expenses)		(37,173)		457,816		(37,173)	
Income (loss)		(169,174)		the story of the		420,643	
Net position, beginning of year		338,408		342,912 11,925,953		173,739	
Net position, end of year	\$	169,234	\$	12,268,865	\$	12,264,361	
<u></u>		107,257	-	12,200,000	Ψ	12,730,100	

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE ADMINISTRATIVE FUND

For the Six Months Ended March 31, 2020

OPERATING REVENUES	Budget Actual		Variance with Budget	% of Budget
Charges for services	f 176 000	Φ 00.400		
Other revenues	\$ 176,000	\$ 88,420	\$ (87,580)	50.24%
Total operating revenues	31,000		(31,000)	0.00%
Total operating revenues	207,000	88,420	(118,580)	42.71%
OPERATING EXPENSES	(46)			
Advertising	1,400	42	1,358	3.00%
Accounting & audit	4,500	4,500	-	100.00%
Community relations	8,000	1,584	6,416	19.80%
Conferences & seminars	4,700	2,283	2,417	48.57%
Consulting	200,000	91,617	108,383	45.81%
Dues & memberships	7,735	1,443	6,292	18.66%
Engineering services	150,000	-	150,000	0.00%
Legal & professional fees	27,500	22,138	5,362	80.50%
Meetings expense	6,000	1,475	4,525	24.58%
Military affairs	10,000	11,000	(1,000)	110.00%
Office supplies & expense	3,300	330	2,970	10.00%
Salaries, wages & benefits	155,855	76,692	79,163	49.21%
Subscriptions	400	300	100	75.00%
Travel & training	18,000	5,401	12,599	30.01%
Web design & maintenance	4,000	1,480	2,520	37.00%
Wastewater services - Hooks & Maud	23,400	-	23,400	0.00%
Total operating expenses before depreciation	624,790	220,285	404,505	35.26%
Depreciation	_	136	(136)	
Total operating expenses	624,790	220,421	404,369	35.28%
		220,121	101,307	33.2070
Income (loss) before special projects				
expense and transfers	(417,790)	(132,001)	285,789	31.60%
Special projects expense	(100,000)	(37,173)	62,827	37.17%
Transfer in	200,000	-	(200,000)	0.00%
Change in net position	(317,790)	(169,174)	148,616	53.23%
Net position, beginning of year	338,339	338,339		100.00%
Net position, end of year	\$ 20,549	\$ 169,165	(148,616)	823.23%

SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON SCHEDULE WET UTILITIES FUND For the Six Months Ended March 31, 2020

	Budget Actu		Actual		riance with Budget	% of Budget	
OPERATING REVENUES	0						
Charges for services	\$	3,541,962	\$	1,687,589	\$ ((1,854,373)	47.65%
Other revenue				4,703		4,703	
Total operating revenues		3,541,962		1,692,292	(1,849,670)	47.78%
OPERATING EXPENSES							
Analytical		150,000		47,742		102,258	31.83%
Consulting		60,000		54,553		5,447	90.92%
Equipment maintenance, repair & fuel		43,000		16,251		26,749	37.79%
Equipment rental		11,000		107		10,893	0.97%
Insurance		39,000		12,501		26,499	32.05%
Materials		233,000		120,045		112,955	51.52%
Miscellaneous		12,000		226		11,774	1.88%
Permits		55,000		32,120		22,880	58.40%
Repairs		491,000		119,048		371,952	24.25%
Salaries, wages, payroll taxes & benefits		1,069,101		443,835		625,266	41.51%
Supplies & materials		51,700		16,103		35,597	31.15%
Utilities		188,000		77,327		110,673	41.13%
Waste disposal		60,000		26,887		33,113	44.81%
Water purchase cost		307,663		148,980			
Overhead allocation - water		209,199		98,185		158,683	48.42%
Overhead allocation - wastewater		227,237		106,651		111,014	46.93%
Overhead allocation - industrial wastewater		229,167		100,031		120,586	46.93%
Total operating expenses		3,436,068	_			121,610	46.93%
Total operating expenses		3,430,006	_	1,428,118		2,007,950	41.56%
Operating income (loss) before depreciation		105,894		264,174		158,280	249.47%
Depreciation		780,000		379,078		400,922	48.60%
Operating income (loss)		(674,106)		(114,904)		559,202	17.05%
NONOPERATING REVENUES (EXPENSES)							
Facility charges revenues		1,243,931		604,607		(639,324)	19 600/
Interest revenue		52,000		20,747		(31,253)	48.60% 39.90%
Other revenue		191,855		79,061		(112,794)	41.21%
Interest expense		(405,449)		(196,407)		209,042	48.44%
Franchise fees expense		(106,259)		(50,192)		56,067	47.24%
Total nonoperating revenues (expenses)		976,078		457,816	-	(518,262)	46.90%
Income (loss) before capital contributions and transfers		301,972	-	342,912		40,940	113.56%
Capital contributions							11010070
Transfers in (out)		(200,000)		0 0		0 200,000	0.00%
Change in net position		101,972		342,912		240,940	336.28%
Net position, beginning of year		11,925,953		11,925,953		_ 10,210	100.00%
Net position, end of year	\$	12,027,925		12,268,865	\$	240,940	102.00%

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION ADMINISTRATIVE FUND

For the Six Months Ended March 31, 2020

	Mai	March 31, 2020		ch 31, 2019	S	Change	% Change		
OPERATING REVENUES Charges for services:									
Member fees Other revenue	\$	88,420	\$	96,961 27,989	\$	(8,541) (27,989)	-8.81% -100.00%		
Total operating revenues		88,420		124,950		(36,530)	-29.24%		
OPERATING EXPENSES	s 		2	121,,,,,		(50,550)	27.2170		
Accounting & audit		4,500		7,171		(2,671)	-37.25%		
Community relations		1,584		1,787		(203)	-11.36%		
Conferences & seminars		2,283		2,599		(316)	-12.16%		
Consulting		91,617		101,373		(9,756)	-9.62%		
Dues & memberships		1,443		4,371		(2,928)	-66.99%		
Engineering services		1,445		58,276		(58,276)	-100.00%		
Legal & professional fees		22,138		12,294		9,844	80.07%		
Meetings expense		1,475		2,482		(1,007)	-40.57%		
Member Services		1,475		5,825		(5,825)	-100.00%		
Military affairs		11,000		8,202		2,798	34.11%		
Office supplies and expense		330		1,985		(1,655)	-83.38%		
Salaries, wages, payroll taxes & benefits		76,692		61,446		15,246	24.81%		
Travel & training		5,401		7,438		(2,037)	-27.39%		
Web design & maintenance		1,480		2,900		(1,420)	-48.97%		
Miscellaneous		342		330		(1,420)	-48.97% 3.55%		
Total operating expenses	-	220,285		278,479		(58,194)	-20.90%		
Operating income (loss) before depreciation	-								
Depreciation		(131,865)		(153,529)		21,664	-14.11%		
Operating income (loss)	-	136		136		 -	0.00%		
, ,		(132,001)		(153,665)	-	21,664	-14.10%		
NONOPERATING REVENUES (EXPENSES)									
Special projects expense		(37,173)		(156,886)		119,713	-76.31%		
Total nonoperating revenues (expenses)		(37,173)		(156,886)		119,713	-76.31%		
Income (loss) before transfers		(169,174)		(310,551)		141,377	-45.52%		
Transfers in (out)	ν.			150,000		(150,000)	-100.00%		
Change in net position		(169,174)		(160,551)		(8,623)	5.37%		
Net position, beginning of year	-	338,408		492,061		(153,653)	-31.23%		
Net position, end of year	\$	169,234	\$	331,510	\$	(162,276)	-48.95%		

COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION WET UTILITIES FUND

For the Six Months Ended March 31, 2020

Permit		Mar	March 31, 2020		rch 31, 2019	\$ Change		% Change	
Commercial & residential charge								-/o change	
Commercial & residential charge 140,618 275,696 (135,078) 49,00% Other revene 4,703 1,692,292 1,716,375 (24,083) -1,40% Control operating revenues 1,692,292 1,716,375 (24,083) -1,40% Consulting 44,774 44,407 3,335 7,51% Consulting 54,553 12,573 41,980 333,89% Equipment maintenance, repair & fuel 107 6,169 (6,062) -98,26% Equipment tental 107 6,169 (6,062) -98,26% Insurance 12,091 5,816 6,685 114,94% Materials 120,045 129,923 (9,878) -7,09% Permits 32,120 32,048 72 0.22% Repairs 119,048 58,351 6,685 114,94% Materials 120,045 58,377 66,048 17,48% Supplies & materials 16,103 17,115 6,048 17,48% Supplies & materials	Army volumetric charge	\$	1,445,418	\$	1,346,920	\$	98,498	7.31%	
Total operating revenues			101,553		93,759		7,794	8.31%	
Total operating revenues 1.692,292 1,710,375 24,083 -1.40% OPERATING EXPENSES 3 -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.40% -1.51% -1.40% -1.51% -1.40% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.51% -1.60% -1.50% -1.60% -1.60% -1.40% -1.60% -1.60% -1.40% -1.60% -1.60% -1.40% -1.60% -1.60% -1.70			140,618		275,696	(1:			
Analyticals							4,703		
Analyticals 47,742 44,407 3,335 7,51% Consulting 54,553 12,573 41,980 333,89% Equipment maintenance, repair & fuel 16,251 14,863 1,388 9,34% Equipment rental 107 6,169 (6,062) -98,26% Insurance 12,501 5,816 6,685 114,494 Materials 120,045 129,923 (9,878) -7,60% Permits 32,120 32,048 72 0.22% Repairs 119,048 58,551 60,697 104,02% Salaries, wages, payroll taxes & benefits 443,835 377,787 66,048 17,48% Supplies & materials 16,103 11,136 (1,033) -6,03% Utilities 77,327 66,719 10,608 15,09% Waste disposal 25,687 22,507 4,380 19,46% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - industrial wastewater 106,651 105,743		_	1,692,292		1,716,375	(2	24,083)	-1.40%	
Consulting 54,553 12,573 41,980 333,89% Equipment maintenance, repair & fuel 16,251 14,863 1,388 9,34% Equipment rental 107 6,169 (6,062) 99,25% Insurance 12,501 5,816 6,685 114,484% Materials 120,045 129,923 (9,878) 7-7,60% Insurance 32,120 32,048 72 0,22% Repairs 32,120 32,048 72 0,22% Repairs 119,048 58,551 60,697 104,02% Salaries, wages, payroll taxes & benefits 443,835 377,787 66,048 174,88% Supplies & materials 16,103 17,136 (1,033) -6,03% Utilities 77,327 66,719 10,608 15,90% Maste disposal 26,887 22,507 4,380 13,46% Miscellaneous 26,887 22,507 4,380 13,46% Miscellaneous 26,887 22,507 4,380 13,46% Overhead allocation - water water 106,651 105,743 908 0,86% Overhead allocation - water 106,651 105,743 908 0,86% Overhead allocation - waterwater 106,651 105,743 908 0,86% Overhead allocation - industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 109,370 115,38% Operating income (loss) before depreciation 24,144 478,627 214,453) 44,81% Operating income (loss) before depreciation 27,077 26,175 (5,428) 17,10% Overhead illocation - water 20,074 26,175 (5,428) -171,30% Operating income (loss) of ordinary and the service of the servic	OPERATING EXPENSES						_		
Consulting	Analyticals		47,742		44,407		3,335	7.51%	
Equipment maintenance, repair & fuel 16,251 14,863 1,388 9,34% Equipment renal 107 6,169 (6,062) -98.26% Insurance 12,501 5,816 6,685 114,94% Materials 120,045 129,923 (9,878) -7,60% Permits 32,120 32,48 72 20,22% Repairs 119,048 58,351 60,697 104,02% Salaries, wages, payroll taxes & benefits 443,835 377,877 66,048 17,48% Supplies & materials 16,103 17,136 (1,033) 6,03% Utilities 77,327 66,719 10,608 15,90% Waste disposal 26,887 2,207 4,330 19,46% Water purchase cost 148,980 185,386 (36,406) 19,64% Water purchase cost 148,980 185,386 (36,406) 19,64% Water purchase cost 198,185 79,307 18,282,20 35,62% Overhead allocation waste cost 106,651	Consulting		54,553		12,573	4	11.980		
Equipment rental 107 6.166 (6.062) 9.8.266 Insurance 12.501 5.816 6.685 11.949 Materials 120.045 129.923 (9.878) 7.609 Permits 32.120 32.048 72 0.229 (8.788) 7.609 Permits 32.120 32.048 72 0.229 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) 10.4029 (8.881) (8.667) (8.66	Equipment maintenance, repair & fuel		16,251		14,863		150		
Materials	Equipment rental		107		6,169				
Materials 120,045 129,923 (9,878) -7,60% Permits 32,120 32,048 72 0.22% Repairs 119,048 58,351 66,048 17,48% Supplies & materials 16,103 317,136 (1,033) 6.03% Supplies & materials 16,103 171,136 (1,033) 6.03% Utilities 77,327 66,719 11,608 15,90% Waste disposal 26,887 22,507 4,380 19,46% Water purchase cost 148,980 18,53,86 (36,406) 19,64% Miscellaneous 226 (294) 520 17,687% Overhead allocation - water 98,185 79,307 18,878 23,00% Overhead allocation - waterwater 106,651 105,743 908 8,0% Overhead allocation - waterwater 106,651 105,743 908 8,0% Overhead allocation - waterwater 106,651 105,743 908 8,0% Overhead allocation - industrial wastewater 10	Insurance		12,501						
Permits 32,120 32,048 72 0.22% Repairs 119,048 58,351 60,667 104,02% Salaries, wages, payroll taxes & benefits 443,835 377,787 66,048 17,48% Supplies & materials 16,103 17,136 (1,033) 5,03% Utilities 77,327 66,719 10,608 15,00% Waste disposal 26,887 22,507 4,380 19,46% Water purchase cost 148,980 185,386 (36,406) -19,64% Water purchase cost 148,980 185,386 (36,406) -19,64% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - water 98,185 79,307 18,878 23,80% Overhead allocation - water 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) (114,904) 161,159 (276,663) -171,30% NONOPERATING REVENUES (EXPENSES) Facility charges revenue 604,607 680,892 (76,285) -171,30% Facility charges revenue 604,607 680,892 (76,285) -171,30% Administrative fund salary revenue 76,726 49,690 27,036 54,41% Project admin fees (2,325) 72,306 (74,631) -103,22% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (196,407) (210,768) 14,361 -6,81% Gain (loss) before transfers 342,912 727,064 (384,152) -52,84% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19,10% Total nonoperating revenues (expenses) 342,912 577,064 (34,152) -40,88% Transfers in (out) 13,000 -100,00% Change in net position 342,912 577,064 (234,152) -40,88% Prior period adjustment 10,25,953 10,680,926 1,245,027 11,66% Change in net position 11,925,953 10,680,926 1,245,027 11,66% Change in net position 11,925,953 10,680,926 1,245,027 11,66% Change in net position 11,925,953 10,680,926	Materials		120,045			i	15		
Repairs 119,048 58,351 60,667 104,02% Salaries, wages, payroll taxes & benefits 443,835 377,877 66,048 17,48% Supplies & materials 161,013 11,136 (10,33) -6,03% Utilities 77,327 66,719 10,608 15,90% Waste disposal 26,887 22,507 4,380 19,46% Miscellancous 226 (294) 520 -176,87% Overhead allocation - water 98,185 79,307 18,878 23,80% Overhead allocation - watewater 106,651 105,743 908 0,86% Overhead allocation - watewater 107,557 79,307 28,250 35,62% Overhead allocation watewater 107,557 79,307 28,250 35,62% Overhead allocation watewater 107,557 79,307 28,250 35,62% Overhead allocation watewater 107,557 79,307 28,250 35,62% Object almostrial watewater 107,557 79,307 28,250 35,62% <	Permits		32,120			,			
Salaries, wages, payroll taxes & benefits 443,835 377,878 66,048 17,4% Supplies & materials 16,103 17,136 (1,033) 6.03% Utilities 77,327 66,719 10,608 15,90% Waste disposal 26,887 22,507 4,380 19,46% Water purchase cost 148,980 185,386 (36,406) -19,64% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - water 98,185 79,307 18,878 23,80% Overhead allocation - wastewater 106,651 105,743 908 0.86% Overhead allocation - wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) before depreciation 604,174 478,627<	Repairs		2000 - 2000 - 2000			6			
Supplies & materials 16,103 17,136 (1,033) -6,03% Utilities 77,327 66,719 10,608 15,90% Waste disposal 26,887 22,507 4,380 19,46% Waste purchase cost 148,980 185,386 (36,406) -19,64% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - waster 98,185 79,307 18,878 23,80% Overhead allocation - industrial wastewater 106,651 105,743 908 0.86% Overhead allocation industrial wastewater 107,557 79,307 28,250 35,62% Overhead allocation industrial wastewater 107,557 79,307 28,250 35,62% Overhead allocation industrial wastewater 107,557 79,307 28,250 35,62% Overhead allocation 300 10,681 11,248,118 1,237,748 190,370 15,38% Operating income (loss) 450 11,248,118 1,237,748 190,370 1,248,18 1,248 1,248 1,24	Salaries, wages, payroll taxes & benefits		N12100000000000000000000000000000000000						
Utilities 77,327 66,719 10,608 15,90% Waste disposal 26,887 22,507 4,380 19,46% Water purchase cost 148,980 185,386 (36,406) -19,64% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - water 98,185 79,307 18,878 23,80% Overhead allocation - industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) (1114,904) 161,159 (276,063) -171,30% NONOPERATING REVENUES (EXPENSES) 8 161,159 (76,285) -11,20% Facility charges revenue 20,747 26,175 (5,428) -20,74% Administrative fund salary revenue 76,726 49,690 27,036 54,1% Project admin fees (2,325) 72,306 (74,631)	Supplies & materials						*		
Waste disposal 26,887 22,507 4,380 19,46% Water purchase cost 148,980 185,386 (36,406) -19,64% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - water 98,185 79,307 18,878 23,80% Overhead allocation - wastewater 106,651 105,743 908 0.86% Overhead allocation industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) before depreciation 379,078 317,468 61,610 19,41% Operating income (loss) (119,904) 161,159 (276,063) -17,10% Operating income (loss) (119,904) 161,159 (276,063) -17,10% Interest expense 604,607 80,822 (76,285) -11,20% Interest expense (2,325) 72,306	Utilities		3200190000000						
Water purchase cost 148,980 185,386 (36,406) -19,64% Miscellaneous 226 (294) 520 -176,87% Overhead allocation - water 98,185 79,307 18,878 23,80% Overhead allocation - wastewater 106,651 105,743 908 0.86% Overhead allocation - industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) (1114,904) 161,159 (276,063) -171,30% NONOPERATING REVENUES (EXPENSES) Teachity charges revenue 604,607 680,892 (76,285) -11,20% Interest revenue 20,747 26,175 (5,428) -20,74% Administrative fund salary revenue 76,726 49,690 27,036 54,41% Pri	Waste disposal				5)				
Miscellaneous 226 (294) 520 -176.87% Overhead allocation - water 98,185 79,307 18,878 23.80% Overhead allocation - wastewater 106,651 105,743 908 0.86% Overhead allocation - industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,48 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Depreciation 379,078 317,468 61,610 19,41% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Operating income (loss) (114,904) 161,199 (276,063) 171,30% Operating income (loss) (114,904) 161,199 (276,063) 171,30% NONOPERATING REVENUES (EXPENSES) Teacility charges revenue 604,607 680,892 (76,285) -11.20% Interest expense 76,726 49,600 27,036 54,14% 476,726 49,600	in the second se		1 1100 100000		. 6	(2			
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Overhead allocation - wastewater 106,651 105,743 908 0.86% Overhead allocation - industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Depreciation 379,078 317,468 61,610 19,41% Operating income (loss) (114,904) 161,159 (276,063) -171,30% NONOPERATING REVENUES (EXPENSES) 8 (76,285) -11,20% Interest revenue 604,607 680,892 (76,285) -11,20% Interest revenue 76,726 49,690 27,036 54,41% Project admin fees (2,325) 72,306 (74,631) -103,22% Gain (loss) on disposal of asset 4,660 - 4,660 - Franchise fees expense (50,192) (52,390) 2,198 4,20% Franchise fees expense (50,192) (52,390) 2,198 4,2						,			
Overhead allocation - industrial wastewater 107,557 79,307 28,250 35,62% Total operating expenses 1,428,118 1,237,748 190,370 15,38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44,81% Depreciation 379,078 317,468 61,610 19,41% Operating income (loss) (114,904) 161,159 (276,063) -171,30% NONOPERATING REVENUES (EXPENSES) 8 10,600 680,892 (76,285) -11,20% Interest revenue 604,607 680,892 (76,285) -11,20% Interest revenue 76,726 49,690 27,036 54,41% Administrative fund salary revenue 76,726 49,690 27,036 54,41% Project admin fees (2,325) 72,306 (74,631) -103,22% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (196,407) (210,768) 14,361 -6,81% Franchise fees expense (50,192) (52,390)	Overhead allocation - wastewater		2000		100		0.00		
Total operating expenses 1,428,118 1,237,748 190,370 15.38% Operating income (loss) before depreciation 264,174 478,627 (214,453) 44.81% Depreciation 379,078 317,468 61,610 19.41% Operating income (loss) (114,904) 161,159 (276,063) -171.30% NONOPERATING REVENUES (EXPENSES) Total control of the contr					32	1			
Depraciating income (loss) before depreciation 264,174 478,627 (214,453) -44.81% Depreciation 379,078 317,468 61,610 19.41% (114,904) 161,159 (276,063) -171,30% (276,063) -17				_					
Depreciation 379,078 317,468 61,610 19,41% Operating income (loss) (114,904) 161,159 (276,063) -171,30% NONOPERATING REVENUES (EXPENSES) 8 8 (76,285) -11,20% Facility charges revenue 604,607 680,892 (76,285) -11,20% Interest revenue 20,747 26,175 (5,428) -20,74% Administrative fund salary revenue 76,726 49,690 27,036 54,41% Project admin fees (2,325) 72,306 (74,631) -103,22% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (196,407) (210,768) 14,361 -6,81% Franchise fees expense (50,192) (52,390) 2,198 4,20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19,10% Income (loss) before transfers 342,912 727,064 (384,152) -52,84% Change in net position 342,912 577,064 (234,152) -40,58%<				_		-			
NONOPERATING REVENUES (EXPENSES) Facility charges revenue 604,607 680,892 (76,285) -11,20%									
NONOPERATING REVENUES (EXPENSES) Facility charges revenue 604,607 680,892 (76,285) -11,20% Interest revenue 20,747 26,175 (5,428) -20,74% Administrative fund salary revenue 76,726 49,690 27,036 54,41% Project admin fees (2,325) 72,306 (74,631) -103,22% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (196,407) (210,768) 14,361 -6,81% Franchise fees expense (50,192) (52,390) 2,198 4,20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19,10% Income (loss) before transfers 342,912 727,064 (384,152) -52,84% Transfers in (out) (150,000) 150,000 -100,00% Change in net position 342,912 577,064 (234,152) -40,58% Prior period adjustment 104,233 (104,233) -100,00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%			A	-				200000000000000000000000000000000000000	
Facility charges revenue 604,607 680,892 (76,285) -11,20% Interest revenue 20,747 26,175 (5,428) -20,74% Administrative fund salary revenue 76,726 49,690 27,036 54,41% Project admin fees (2,325) 72,306 (74,631) -103,22% Gain (loss) on disposal of asset 4,660 - 4,660 - Interest expense (196,407) (210,768) 14,361 -6,81% Franchise fees expense (50,192) (52,390) 2,198 -4,20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19,10% Income (loss) before transfers 342,912 727,064 (384,152) -52,84% Transfers in (out) (150,000) 150,000 -100,00% Change in net position 342,912 577,064 (234,152) -40,58% Prior period adjustment 104,233 (104,233) -100,00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%			(114,904)		161,139	(27	6,063)	-171.30%	
Interest revenue							-		
Administrative fund salary revenue 76,726 49,690 27,036 54.41% Project admin fees (2,325) 72,306 (74,631) -103.22% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (196,407) (210,768) 14,361 -6.81% Franchise fees expense (50,192) (52,390) 2,198 4.20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19.10% Income (loss) before transfers 342,912 727,064 (384,152) -52.84% Transfers in (out) (150,000) 150,000 -100,00% Change in net position 342,912 577,064 (234,152) 40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%			2 2 2 2 2			(7	6,285)	-11.20%	
Project admin fees (2,325) 72,306 (74,631) -103.22% Gain (loss) on disposal of asset 4,660 - 4,660 Interest expense (196,407) (210,768) 14,361 -6.81% Franchise fees expense (50,192) (52,390) 2,198 4.20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19,10% Income (loss) before transfers 342,912 727,064 (384,152) -52.84% Transfers in (out) (150,000) 150,000 -100.00% Change in net position 342,912 577,064 (234,152) 40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%			-01 NO 1000			(5,428)	-20.74%	
Gain (loss) on disposal of asset 4,660 - 4,660 100.22% 4,660 - 4,250 - - - - - - - - - - - - - - - - -<			D PATE 0000			2	7,036	54.41%	
Interest expense (196,407) (210,768) 14,361 -6.81% Franchise fees expense (50,192) (52,390) 2,198 -4.20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19.10% Income (loss) before transfers 342,912 727,064 (384,152) -52.84% Transfers in (out) (150,000) 150,000 -100.00% Change in net position 342,912 577,064 (234,152) -40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%					72,306	(7	4,631)	-103.22%	
Franchise fees expense (50,192) (52,390) 2,198 4,20% Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19.10% Income (loss) before transfers 342,912 727,064 (384,152) -52.84% Transfers in (out) (150,000) 150,000 -100.00% Change in net position 342,912 577,064 (234,152) 40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%			4,660		:-		4,660		
Total nonoperating revenues (expenses) 457,816 565,905 (108,089) -19.10%	to the state of th		(196,407)		(210,768)	1	4,361	-6.81%	
Income (loss) before transfers 342,912 727,064 (384,152) -52.84% Transfers in (out) (150,000) 150,000 -100.00% Change in net position 342,912 577,064 (234,152) -40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%	And the second s		(50,192)		(52,390)		2,198	-4.20%	
Transfers in (out) (150,000) 150,000 -100,00% Change in net position 342,912 577,064 (234,152) -40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%	Total nonoperating revenues (expenses)		457,816		565,905	(10	8,089)	-19.10%	
Change in net position 342,912 577,064 (234,152) -40.58% Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%	Income (loss) before transfers		342,912		727,064	(38-	4,152)	-52.84%	
Prior period adjustment 104,233 (104,233) -100.00% Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%	Transfers in (out)				(150,000)	150	0,000	-100.00%	
Net position, beginning of year 11,925,953 10,680,926 1,245,027 11.66%	Change in net position		342,912		577,064	(234	4,152)	-40.58%	
Not a selection of the	Prior period adjustment				104,233	(104	4,233)	-100.00%	
Net position, end of year \$ 12,268,865 \$ 11,362,223 \$ 1,010,875 8.90%	Net position, beginning of year		11,925,953		10,680,926	1,24	5,027	11.66%	
	Net position, end of year	\$	12,268,865	\$	11,362,223	\$ 1,010),875	8.90%	

SCHEDULE OF INVESTMENTS ENTERPRISE FUNDS

For the Three Months Ended March 31, 2020

Funds	Identification Number	Maturity Date		Balance 12/31/2019		Interest Income 03/31/2020		ome In/(Out)		In/(Out) Deposits/		Deposits/	Balance 03/31/2020		Int	rued : Rec 1/2020
Administrative Fund					_		_			- Indiana		31/2020		1/2020		
Operations	50003704	Daily checking	\$	233,842	\$	-	\$	-	¢	(84,493)	\$	149,349	Ś			
Operations	457060	Daily savings		25			*		7	(04,433)	Ą	25	Þ	-		
Operations	3011380	Daily savings		200		-		-		-		200		-		
Wet Utilities Fund																
Operations	21695	Daily checking		997,149				(279,325)		318,273		1,036,097				
Operations	21725	Daily savings		1,392		_		(1,392)		310,273		9 8000		-		
Restricted bond sinking	21709	Daily checking		868,144		3,389		307,539		(5)		170.007		e.		
Restricted bond reserves	21217	Daily checking		608,701		1,963		(2,067)			-	1,179,067		-		
Restricted construction funds	21741	Daily checking		475,789		1,534				-		608,597		-		
Restricted operations	7967600001	Daily prime						(1,621)		-		475,702		*		
	750700001	Daily prime		902,473		3,664		(2,473)		-		903,664		-		
Total - All Funds			\$ 4	1,087,715	\$	10,550	\$	20,661	\$	233,775	\$ 4	,352,701	\$			

The investment schedule of Riverbend Water Resources District is in compliance with the Public Funds Investment Act and the District's Investment Policy.

Tara Houck, CPA Chief Financial Officer