

#### RIVERBEND RESOLUTION NO. 20171213-01

#### APPROVING THE 4<sup>th</sup> QUARTER FY 2016-2017 FINANCIAL STATEMENTS PERFORMED BY HOLLIDAY, LEMONS & COX, PC

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

**WHEREAS,** Riverbend Water Resources District monitors its financials on a monthly basis and prepares quarterly financial statements; and

**WHEREAS,** Riverbend Water Resources District has prepared financials for the months of July 2017, August 2017 and September 2017; and

**WHEREAS,** Holliday, Lemons & Cox, PC has completed a compilation of the quarterly financials and presents the financials for approval; and

**NOW, THEREFORE, BE IT RESOLVED** that the Riverbend Water Resources District accepts and approves the 4<sup>th</sup> Quarter FY 2016-2017 financial statements as compiled by Holliday, Lemons & Cox, PC for distribution.

PASSED and APPROVED this 13th day of December, 2017

Marshall Wood, President

Sean Rommel, Secretary

Attached: September 2017 Financial Statements for Riverbend Water Resources District (4<sup>th</sup> Quarter FY 2016-2017)



#### HOLLIDAY, LEMONS & COX, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors Riverbend Water Resources District New Boston, TX

Management is responsible for the accompanying financial statements of the business-type activities and the related budgetary information of Riverbend Water Resources District as of and for the year ended September 30, 2017, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Riverbend Water Resources District's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in the schedules on pages 3 through 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Artiday Temonofi Cox, H.

November 22, 2017

#### STATEMENT OF NET POSITION ENTERPRISE FUNDS September 30, 2017

	Administrative Fund	Wet Utilities Fund	Total
Assets			
Current assets:			
Cash	\$ 250,156	789,241	1,039,397
Accounts receivable	31,620	681,830	713,450
Due from other fund	8,745		8,745
Restricted assets:		2047470	
Cash restricted for construction - bond proceeds		3,945,178	3,945,178
Cash restricted for blonded debt reserves		1,653,975	1,653,975
Cash restricted for planning & acquisition - bond proceeds  Total current assets	200.521	695,300	695,300
Total cultent assets	290,521	7,765,524	8,056,045
Noncurrent assets:			
Capital assets (net of accumulated depreciation):			
Computer equipment	749		749
Equipment		129,801	129,801
Utility system		12,330,861	12,330,861
Intangible assets		245,760	245,760
Construction in progress		819,973	819,973
Total capital assets	749	13,526,395	13,527,144
Total noncurrent assets	749	13,526,395	13,527,144
Total assets	291,270	21,291,919	21,583,189
T.L.D.			
Liabilities Comment link like in a			
Current liabilities:	0.066	1.00 1.00	
Accounts payable	8,266	179,472	187,738
Contracts payable		49,278	49,278
Retainage payable Payroll liabilities		2,464	2,464
Due to other fund		17,308	17,308
Accrued interest payable		8,745	8,745
Accrued interest payable Accrued compensated absences - current		19,583	19,583
Revenue bonds payable - current		14,472	14,472
Total current liabilities	8,266	<u>650,000</u> <u>941,322</u>	650,000
Total current habilities	0,200	941,322	949,588
Non current liabilities:			
Accrued compensated absences - long term		32,123	32,123
Revenue bonds payable - long term		10,725,000	10,725,000
Total non current liabilities	-	10,757,123	10,757,123
Total liabilities	8,266	11,698,445	11,706,711
Net position			
Net investment in capital assets	749	2 025 050	2 026 607
Restricted for bond reserves	749	2,935,858	2,936,607
Restricted for construction		1,653,975	1,653,975
Restricted for planning and acquisition		3,945,178	3,945,178
Unrestricted (deficit)	282,255	695,300	695,300
· ,		363,163	645,418
Total net position	\$ 283,004	9,593,474	9,876,478

## STATEMENT OF REVENUES & EXPENSES ENTERPRISE FUNDS For the Year Ended September 30, 2017

	Administrative Fund	Wet Utilities Fund	Total
Operating revenues			
Charges for services	\$ 202,114	2,850,628	3,052,742
Supplemental member contributions	111,130		111,130
Supplemental contributions - Riverbend (RRAD)	8,870		8,870
Other revenue	50,000	3,024	53,024
Total operating revenues	372,114	2,853,652	3,225,766
Operating expenses			
Administrative	400,126		400,126
Water		841,144	841,144
Wastewater		1,080,248	1,080,248
Industrial wastewater		682,934	682,934
Total operating expense	400,126	2,604,326	3,004,452
Operating income (loss)	(28,012)	249,326	221,314
Nonoperating revenues (expenses)		948,749	948,749
Income (loss) before capital contributions and transfers	(28,012)	1,198,075	1,170,063
Capital contributions		157,705	157,705
Transfer in (out)	100,000	(100,000)	
Change in net position	71,988	1,255,780	1,327,768
Net position, beginning of year	211,016	8,337,694	8,548,710
Net position, end of year	\$ 283,004	9,593,474	9,876,478

## SCHEDULE OF DETAILED REVENUES, EXPENSES, & CHANGE IN NET POSITION ENTERPRISE FUNDS

For the Year Ended September 30, 2017

Charge for services		Administrative Fund	Wet Utilities Fund	Total
Member fees         \$ 202,114         2,430,639         24,430,639           Army vouters ticharge         276,239         216,263           Commercial fe residential charge         111,130         143,696         148,696           Supplemental member contributions         111,130         143,696         111,130           Other revenue         50,000         3,024         53,024           Other revenue         50,000         3,024         53,024           Total operating revenues         7,221         2,833,652         322,576           Other revenue         7,221         7,221         7,221           Accounting & audit         7,221         7,221         7,221           Consulting & audit         7,221         2,291         2,291           Consulting & member seprices         1,818         1,200         1,202           Dues & memberships         1,818<				
Army volumetric charge         2,40,639         2,40,639         2,40,639         2,40,639         2,76,293         20,203         20,203         20,203         20,203         20,203         20,203         20,203         20,203         20,203         20,203         20,203         20,203         3,024         8,307         3,024         8,307         3,024         8,307         3,024         8,307         3,024         8,307         3,024         8,307         3,024         8,307         3,024         8,000         3,024         8,307         3,024         8,002         3,024         5,000         3,024         8,002         3,024         5,000         3,024         5,000         3,024         5,000         3,024         5,000         3,024         5,020         6,022         5,000         3,024         8,022         5,020         6,022         5,000         3,024         4,022         3,022         7,000         1,022         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,021         2,022         2,022         2,022         2,022         2,022         2,022         2	C			
Army water supply charge         276,293         276,293           Commercial & esidential charge         111,130         143,696         111,130         130,24         35,26,56         35,25,56         35,25,56         35,25,56         35,25,56         35,25,56         35,25,56         35,25,56         35,25,56         36,22         32,22         22,271         20,211         31,22         31,22         31,22         31,22         31,22         31,22         31,23         35,135         35,135         35,135         35,135         35,135         35,135         31,22         32,27         32,27		\$ 202,114		202,114
Mathematic				
Supplemental member contributions         111,130         110,130         120			•	-
Supplemental contributions - Riverbend (RRAD)         8,870 (30,04)         8,870 (30,04)         8,870 (30,04)         8,870 (30,04)         8,30,04         7,00         3,004 (30,04)         8,000 (30,04)         8,000 (30,04)         8,000 (30,04)         3,004 (30,04)		111 120	143,696	
Other revenue         50,000         3,024         53,024           Total operating revenues         372,11         2,853,562         322,166           Operating expenses         2				• .
Total operating revenues			2.024	
Operating expenses         Accounting & audit         7,221         2,7221         2,7221         2,7221         2,7221         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         2,7231         3,818         1,818         2,127         2,277         2,777				
Accounting & audit         7,221         7,221           Community petations         4,268         4,268           Conferences & seminars         2,291         2,291           Consulting         188,028         7,200         196,228           Dues & memberships         1,818         1,818           Engineering services         5,8193         5,8193           Legal & professional fees         6,965         6,965           Meetings         2,272         2,272           Office supplies         1,240         1,240           Subscriptions         276         5,767           Travel         5,767         5,767           Web design & maintenance         4,621         4,621           Very Salaries & benefits         114,106         679,996         793,202           Analyticals         101,994         101,994         101,994           Repairs         114,1640         141,640         141,640           Insurance         3,379         3,879         3,879           Other maintenance, repair & fuel         22,182         228         228           Equipment maintenance, repair & fuel         3,645         36,545         36,545           Ubermits         1,				5,225,700
Commity relations         4,268         4,268           Conferences & eminars         2,91         2,291           Consilting         189,028         7,200         196,228           Dues & memberships         1,818         1,818         1,818           Engimering services         58,193         58,193           Legal & professional fees         6,965         6,965           Meetings         2,272         2,272           Office supplies         1,240         1,240           Subscriptions         276         2,052           Travel         5,767         3,767           Web design & maintenance         4,621         4,621           Salaries & benefits         114,106         679,096         793,002           Analyticals         114,1640         114,640         114,640           Insurance         3,879         3,879         3,879         3,879           Other maintenance, repair & fuel         2,28         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,				
Conferences & seminars         2,291         2,291           Consulting         189,028         7,200         196,228           Dues & memberships         1,318         1,318         1,318           Engineering services         55,193         58,193         58,193           Legal & professional fees         6,965         6,965           Meetings         2,272         2,272           Office supplies         1,240         1,240           Subscriptions         276         2,767           We design & maintenance         4,621         4,621           Salaries & benefits         114,106         679,096         793,202           Analyticals         101,904         101,904           Repairs         114,160         101,904         101,904           Insurance         3,879         3,879         3,879           Other maintenance         2,88         2,88         2,88           Equipment maintenance, repair & fuel         2,111         41,121         41,210           Materials         3,679         3,679         3,679         3,679         3,879           Materials         1,143,681         1,142,10         41,210         41,210         41,210         41,210 </td <td></td> <td></td> <td></td> <td></td>				
Consulting         188,028         7,200         196,228           Dues & memberships         1,318         1,318         1,318           Engineering services         58,193         58,193         58,193           Legal & professional fees         6,965         6,965         6,965           Meetings         2,272         2,272         2,272           Office supplies         1,240         1,240         1,240           Subscriptions         276         5,767         5,767           Travel         5,767         5,767         7         4,621           Subscriptions         114,106         679,096         793,202           Analyticals         110,1904         101,904         101,904           Repairs         114,640         114,640         114,640           Insurance         2,38         2,88         2,88           Equipment maintenance, repair & fuel         27,89         2,7189         27,189         27,189         27,189         21,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88         2,88 <td></td> <td></td> <td></td> <td></td>				
Dues & memberships         1,818         1,818           Engineering services         58,193         \$8,193           Legal & professional fees         6,965         6,965           Meetings         2,272         2,272           Office supplies         1,240         1,240           Subscriptions         276         276           Web design & maintenance         4,621         4,621           Very Subscriptions         114,106         679,096         793,202           Analyticals         114,106         679,096         793,202           Analyticals         114,106         101,904         101,904           Repairs         114,1640         114,640         114,640           Insurance         2,88         288         288           Equipment maintenance, repair & fuel         27,189         27,189         27,189           Supplies         137,912			7.200	
Pubmic   P			7,200	
Legal & professional fees         6,965         6,965           Meetings         2,272         2,273           Office supplies         1,240         1,240           Subscriptions         276         276           Travel         5,767         5,767           Web design & maintenance         4,621         4,621           Salaries & benefits         114,106         679,096         799,320           Analyticals         101,904         101,904           Repairs         114,1640         114,1640           Insurance         288         288           Equipment maintenance, repair & fuel         2,88         288           Other maintenance, repair & fuel         2,718         271,89         271,89           Supplies         36,680         36,680         36,680         36,680           Supplies         36,680         36				,
Meetings         2,272         2,272           Office supplies         1,240         1,240           Subscriptions         2,76         2,76           Travel         5,767         5,767           Travel         4,621         4,621           Salaries & benefits         114,106         679,096         793,202           Salaries & benefits         114,106         679,096         793,202           Analyticals         114,160         114,640         114,640           Insurance         3,879         3,879         3,879           Other maintenance, repair & fuel         2,71,89         2,71,89         22,82           Requipment maintenance, repair & fuel         1,788         11,600         11,210         41				
Office supplies         1,240         1,240         1,240           Subscriptions         276         276           Travel         5,767         4,621         4,621           Web design & maintenance         4,621         4,621         4,621           Salaries & benefits         114,106         679,996         793,202           Analyticals         101,904         101,904         101,904           Repairs         141,640         141,640         114,640           Insurance         3,879         3,879         3,879           Other maintenance, repair & fuel         27,189         2,88         288           Equipment maintenance, repair & fuel         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         222         222         122         114         114,106         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,331         112,33	• .			
Subscriptions         276         276           Travel         5,767         5,767           Web design & maintenance         4,621         5,767           Salaries & benefits         114,106         679,906         793,202           Analyticals         101,904         101,904         101,904           Repairs         141,640         141,640         141,640           Insurance         288         288         288           Equipment maintenance, repair & fuel         27,189         27,189         27,189           Materials         137,912         132,912         122,12         122,13<				•
Travel         5,767         5,767           Web design & maintenance         4,621         4,621           Salaries & benefits         114,106         679,096         793,202           Analyticals         114,106         679,096         793,202           Repairs         114,160         141,640         114,104           Insurance         2,88         2,88         2,88         2,88         2,88         2,88         2,189         2,71,89         27,189         27,189         27,189         27,189         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         272,189         27,189         27,189         141,201         41,210				,
Web design & maintenance         4,621         4,621         4,621         793,202         793,202         Analyticals         114,106         679,096         793,202         Analyticals         101,994         Repairs         114,164         141,640         141,641         141,641         141,411         141,210         141,	•			
Salaries & benefits         114,106         679,996         793,202           Analyticals         101,904         101,904         101,904           Repairs         141,640         141,640         141,640           Insurance         288         248         288         288         248 <td>Web design &amp; maintenance</td> <td></td> <td></td> <td>•</td>	Web design & maintenance			•
Analyticals         101,904         101,904           Repairs         141,640         141,640           Other maintenance         3,879         3,879           Other maintenance, repair & fuel         27,189         27,189           Equipment maintenance, repair & fuel         137,912         137,912           Materials         137,912         137,912           Supplies         41,210         41,210           Permits         36,680         36,680           Licenses & fees         222         222           Utilities         1,788         110,603         112,391           Water purchase cost         280,382         280,382         280,382           Waste disposal         36,545         36,545         36,545           Overhead allocation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Operating income (loss) before depreciation         (28,012)         249,326         221,314           Operating income (loss)         (28,012)         249,526         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue	Salaries & benefits		679.096	•
Repairs         141,640         141,640         141,640         141,640         141,640         3,879         3,879         3,879         3,879         3,879         3,879         3,879         3,879         3,879         3,879         3,879         3,879         3,879         2,282         2,282         28,882         2,1189         27,189         28,182         28,082	Analyticals	•		•
Insurance         3,879         3,879           Other maintenance         288         288           Equipment maintenance, repair & fuel         27,189         27,189           Materials         137,912         137,912           Supplies         41,210         41,210           Permits         36,680         36,680           Licenses & fees         222         222           Utilities         1,788         110,603         112,391           Wast purchase cost         280,382         280,382         280,382           Waste disposal         36,545         36,545         36,545           Overhead allocation         509,050         509,050           Total operating expenses before depreciation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Operating income (loss)         249,052         221,314           Operating income (loss)         440,252         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue         1,143,681         1,143,681           Administrative fund salary revenue         2,21,314         42,018 <td>Repairs</td> <td></td> <td>•</td> <td></td>	Repairs		•	
Equipment maintenance, repair & fuel         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         27,189         21,39,12         2137,912         3137,912         3137,912         3137,912         3137,912         3137,912         3137,912         3137,912         32,22         2223         224,238         36,545         36,745         36,745         36,745			3,879	
Materials         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         137,912         41,210         41,33         42,33         22         222         222         11,230         42,515         45,55         45,25         45,25         45,25         45,25         45,25         45,25         45,25         45,25         45,25         45,25         45,25			288	288
Supplies         41,210         41,210           Permits         36,680         36,680           Licenses & fees         222         222           Utilities         1,788         110,603         112,391           Water purchase cost         280,382         280,382           Waste disposal         36,545         36,545         36,545           Overhead allocation         399,854         2,113,800         2,513,654           Operating expenses before depreciation         (27,740)         739,852         712,112           Depreciating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciating income (loss)         (28,012)         249,326         291,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue         1,143,681         1,143,681           Administrative fund salary revenue         114,106         114,106           Interest revenue         33,397         33,397           Interest expense         (291,159)         (291,159)           Franchise fees expense         (8,402)         (8,470)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total			27,189	27,189
Permits         36,880         36,880           Licenses & fees         222         222           Utilities         1,788         110,603         112,391           Water purchase cost         280,382         280,382         280,382           Waste disposal         36,545         36,545         36,545           Overhead allocation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         272         490,526         490,798           Pacility charges revenue         1,143,681         1,143,681           Administrative fund salary revenue         114,106         114,106           Interest revenue         42,018         42,018           Other revenue         (291,159)         (291,159)           Franchise fees expense         (291,159)         (291,159)           Franchise fees expense         (8,470)         48,424           Administrative fund supplemental fee expense         (8,870)         78,870 <t< td=""><td></td><td>•</td><td>137,912</td><td>137,912</td></t<>		•	137,912	137,912
Licenses & fees         222         222           Utilities         1,788         110,603         112,391           Water purchase cost         280,382         280,382           Waste disposal         36,545         36,545           Overhead allocation         509,050         509,050           Total operating expenses before depreciation         (27,740)         739,852         712,112           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Administrative fund salary revenue         114,106         114,106           Interest revenue         2,11,159         (291,159)           Other revenue         33,397         33,397           Interest expense         (291,159)         (291,159)           Franchise fees expense         (84,424)         (84,424)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,			•	41,210
Utilities         1,788         110,603         112,391           Water purchase cost         280,382         280,382           Waste disposal         36,545         36,545           Overhead allocation         509,050         509,050           Total operating expenses before depreciation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue         114,106         114,106         114,106           Interest revenue         33,397         33,397         33,397           Interest expense         (291,159)         (291,159)           Franchise fees expense         (8,424)         (8,4424)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705           Transfer in (out)				
Water purchase cost         280,382         280,382           Waste disposal         36,545         36,545           Overhead allocation         509,050         509,055           Total operating expenses before depreciation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue         114,106         114,106           Interest revenue         42,018         42,018           Administrative fund salary revenue         42,018         42,018           Other revenue         42,018         42,018           Other revenue         (291,159)         (291,159)           Interest expense         (84,424)           Administrative fund supplemental fee expense         (88,70)         (88,70)           Franchise fees expense         (88,70)         (8,870)           Total nonoperating revenues (expenses)         1,170,063           Capital contributions         1,198,075         <		4 7700		
Waste disposal         36,545         36,545         36,545         36,545         36,545         36,545         509,050         509,050         509,050         509,050         509,050         509,050         509,050         509,050         509,050         509,050         509,050         2,513,654         2,513,		1,788		
Overhead allocation         509,050         509,050           Total operating expenses before depreciation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue         114,106         114,106         114,106           Interest revenue         42,018         42,018           Other revenue         33,397         33,397           Interest expense         (291,159)         (291,159)           Franchise fees expense         (84,424)         (84,424)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705         157,705           Transfer in (out)         100,000         (100,000)         -			-	
Total operating expenses before depreciation         399,854         2,113,800         2,513,654           Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681         1,143,681           Administrative fund salary revenue         114,106 <td< td=""><td></td><td></td><td>•</td><td></td></td<>			•	
Operating income (loss) before depreciation         (27,740)         739,852         712,112           Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         8         1,143,681         1,143,681           Facility charges revenue         114,106         114,106         114,106           Administrative fund salary revenue         42,018         42,018         42,018           Other revenue         33,397         33,397         33,397           Interest expense         (291,159)         (291,159)         (291,159)           Franchise fees expense         (84,424)         (84,424)         48,424           Administrative fund supplemental fee expense         (8,870)         (8,870)         48,709           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255		300 854		
Depreciation         272         490,526         490,798           Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         1,143,681         1,143,681           Facility charges revenue         114,106         114,106           Administrative fund salary revenue         42,018         42,018           Other revenue         33,397         33,397           Interest expense         (291,159)         (291,159)           Franchise fees expense         (84,424)         (84,424)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710	Total operating expenses octors depresentation		2,113,000	2,313,034
Operating income (loss)         (28,012)         249,326         221,314           Nonoperating revenues (expenses)         3         1,143,681         1,143,681           Facility charges revenue         114,106         114,106         114,106           Administrative fund salary revenue         42,018         42,018         42,018           Other revenue         33,397         33,397         33,397           Interest expense         (291,159)         (291,159)         (291,159)           Franchise fees expense         (84,424)         (84,424)         (84,424)         (84,424)         (84,424)         (84,424)         (84,424)         (84,424)         (84,70)         (8,870)         70,870         70,988         70,988         70,988         70,988         70,988         1,255,780         1,327,768         70,988         70,998         1,255,780         1,327,768         70,988         70,998			•	
Nonoperating revenues (expenses)   Facility charges revenue	Depreciation	272	490,526	490,798
Facility charges revenue         1,143,681         1,24,106         1,143,681         1,243,681         2,018         2,018         2,21,159         2,21,159         2,21,159         2,21,159         2,21,105         2,21,27,28         2,22,27	Operating income (loss)	(28,012)	249,326	221,314
Facility charges revenue         1,143,681         1,24,106         1,143,681         1,243,681         2,018         2,018         2,21,159         2,21,159         2,21,159         2,21,159         2,21,105         2,21,27,28         2,22,27	Nonoperating revenues (expenses)			
Administrative fund salary revenue       114,106       114,106       114,106         Interest revenue       42,018       42,018       42,018         Other revenue       33,397       33,397       33,397         Interest expense       (291,159)       (291,159)       (291,159)         Franchise fees expense       (84,424)       (84,424)         Administrative fund supplemental fee expense       (8,870)       (8,870)         Total nonoperating revenues (expenses)       -       948,749       948,749         Income (loss) before capital contributions and transfers       (28,012)       1,198,075       1,170,063         Capital contributions       157,705       157,705       157,705         Transfer in (out)       100,000       (100,000)       -         Change in net position       71,988       1,255,780       1,327,768         Net position, beginning of year       211,016       8,337,694       8,548,710	Facility charges revenue		1,143,681	1,143,681
Interest revenue         42,018 42,018 33,397 33,397           Other revenue         33,397 33,397           Interest expense         (291,159) (291,159)           Franchise fees expense         (84,424) (84,424)           Administrative fund supplemental fee expense         (8,870) (8,870)           Total nonoperating revenues (expenses)         - 948,749           Income (loss) before capital contributions and transfers         (28,012) 1,198,075 1,170,063           Capital contributions         157,705 157,705           Transfer in (out)         100,000 (100,000) -           Change in net position         71,988 1,255,780 1,327,768           Net position, beginning of year         211,016 8,337,694 8,548,710	Administrative fund salary revenue		114,106	
Interest expense         (291,159)         (291,159)           Franchise fees expense         (84,424)         (84,424)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710	Interest revenue		42,018	
Franchise fees expense         (84,424)         (84,424)           Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710			33,397	33,397
Administrative fund supplemental fee expense         (8,870)         (8,870)           Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710				(291,159)
Total nonoperating revenues (expenses)         -         948,749         948,749           Income (loss) before capital contributions and transfers         (28,012)         1,198,075         1,170,063           Capital contributions         157,705         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710			, , ,	(84,424)
Income (loss) before capital contributions and transfers       (28,012)       1,198,075       1,170,063         Capital contributions       157,705       157,705         Transfer in (out)       100,000       (100,000)       -         Change in net position       71,988       1,255,780       1,327,768         Net position, beginning of year       211,016       8,337,694       8,548,710				
Capital contributions         157,705         157,705           Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710	I otal nonoperating revenues (expenses)	-	948,749	948,749
Transfer in (out)         100,000         (100,000)         -           Change in net position         71,988         1,255,780         1,327,768           Net position, beginning of year         211,016         8,337,694         8,548,710	Income (loss) before capital contributions and transfers	(28,012)	1,198,075	1,170,063
Change in net position       71,988       1,255,780       1,327,768         Net position, beginning of year       211,016       8,337,694       8,548,710	•			157,705
Net position, beginning of year 211,016 8,337,694 8,548,710	Transfer in (out)	100,000	(100,000)	-
	Change in net position	71,988	1,255,780	1,327,768
Net position, end of year \$ 283,004 9,593,474 9,876,478	Net position, beginning of year	211,016	8,337,694	8,548,710
	Net position, end of year	\$ 283,004	9,593,474	9,876,478

# SCHEDULE OF OPERATING REVENUES & EXPENSES ADMINISTRATIVE FUND For the Year Ended September 30, 2017

Operating veyonus	Actual	Annual Budget	Percentage of Budget
Operating revenues	0000111	400.000	
Charges for services	\$ 202,114	190,000	106%
Supplemental member contributions	111,130	110,400	101%
Supplemental contributions - Riverbend (RRAD)	8,870	9,600	92%
Other income	50,000	50,000	100%
Total operating revenues	372,114	360,000	103%
Operating expenses			
Accounting & audit	7,221	15,500	47%
Community relations	4,268	5,000	85%
Conferences & seminars	2,291	5,000	46%
Consulting	189,028	260,000	73%
Dues & memberships	1,818	1,835	99%
Engineering services	58,193	59,000	99%
Legal & professional fees	6,965	7,500	93%
Meetings	2,272	2,400	95%
Office supplies	1,240	2,700	46%
Subscriptions	276	1,200	23%
Travel	5,767	6,000	96%
Utilities	1,788	2,400	75%
Web design & maintenance	4,621	5,000	92%
Salaries & benefits	81,193	80,726	101%
Salary reimbursement - prior year	32,913	00,720	10170
Total operating expenses before depreciation	399,854	454,261	88%
Depreciation	272		
Total operating expenses	400,126	454,261	88%
Total operating expenses	400,120	434,201	88%
Income before transfers	(28,012)	(94,261)	30%
Transfer in	100,000	100,000	
Change in net position	\$ 71,988	5,739	1254%

# SCHEDULE OF OPERATING REVENUES & EXPENSES WET UTILITIES FUND - WATER For the Year Ended September 30, 2017

	Actual	Annual Budget	Percentage of Budget
Operating revenues			<u> </u>
Charges for services:			
Army volumetric charge	\$ 593,005	593,189	100%
Army water supply charge	276,293	257,197	107%
Commercial & residential charge	83,256	38,684	215%
Other revenue	94		
Total operating revenues	952,648	889,070	107%
Operating expenses			
Salaries & benefits	221,108	239,567	92%
Analyticals	2,287	15,000	15%
Repairs	36,711	100,000	37%
Insurance	1,293		2
Other maintenance	288	5,000	6%
Equipment maintenance, repair & fuel	11,961	10,000	120%
Equipment rental	•	10,000	0%
Materials	1,689	10,500	16%
Supplies	10,629	10,000	106%
Permits	12,767	6,000	213%
Licenses & fees	222	•	
Utilities	10,987	15,000	73%
Water purchase cost	280,382	270,000	104%
Consulting	•	15,000	0%
Overhead allocation	152,715	164,561	93%
Total operating expenses before depreciation	743,039	870,628	85%
Depreciation	98,105		
Total operating expenses	841,144	870,628	97%
Operating income	\$ 111,504	18,442	605%

# SCHEDULE OF OPERATING REVENUES & EXPENSES WET UTILITIES FUND - WASTEWATER For the Year Ended September 30, 2017

	Actual	Annual Budget	Percentage of Budget
Operating revenues			
Charges for services:			
Army volumetric charge	\$ 982,530	944,810	104%
Commercial & residential charge	60,440	173,671	35%
Other revenue	2,930		
Total operating revenues	1,045,900	1,118,481	94%
Operating expenses			
Salaries & benefits	243,908	340,806	72%
Analyticals	58,459	95,000	62%
Repairs	85,799	135,000	64%
Insurance	1,293		
Other maintenance		5,000	0%
Equipment maintenance, repair & fuel	8,486	17,000	50%
Equipment rental		4,000	0%
Materials	59,638	56,500	106%
Supplies	21,073	25,200	84%
Permits	15,532	20,000	78%
Utilities	64,287	120,000	54%
Waste disposal	20,237	15,000	135%
Consulting	3,600	15,000	24%
Overhead allocation	203,620	219,414	93%
Total operating expenses before depreciation	785,932	1,067,920	74%
Depreciation	294,316		
Total operating expenses	1,080,248	1,067,920	101%
Operating income (loss)	\$ (34,348)	50,561	-68%

## SCHEDULE OF OPERATING REVENUES & EXPENSES WET UTILITIES FUND - INDUSTRIAL WASTEWATER For the Year Ended September 30, 2017

	Actual	Annual Budget	Percentage of Budget
Operating revenues			<u>5</u>
Charges for services:			
Army volumetric charge	\$ 855,104	855,104	100%
Total operating revenues	855,104	855,104	100%
Operating expenses			
Salaries & benefits	214,080	291,420	73%
Analyticals	41,158	50,000	82%
Repairs	19,130	100,000	19%
Insurance	1,293	,	
Other maintenance	,	2,000	0%
Equipment maintenance, repair & fuel	6,742	11,000	61%
Equipment rental	•	2,000	0%
Materials	76,585	80,000	96%
Supplies	9,508	9,000	106%
Permits	8,381	20,000	42%
Utilities	35,329	30,000	118%
Waste disposal	16,308	41,000	40%
Consulting	3,600	15,000	24%
Overhead allocation	152,715	164,561	93%
Total operating expenses before depreciation	584,829	815,981	72%
Depreciation	98,105		
Total operating expenses	682,934	815,981	84%
Operating income	\$ 172,170	39,123	440%

# SCHEDULE OF OPERATING REVENUES & EXPENSES WET UTILITIES FUND - OVERHEAD For the Year Ended September 30, 2017

	Actual	Annual Budget	Percentage of Budget
Operating revenues			
Total operating revenues			
Operating expenses			
Salaries & benefits	383,596	389,336	99%
Travel	5,818	5,600	104%
Meetings	1,364	5,000	27%
Insurance	23,419	46,000	51%
Accounting	29,742	30,000	99%
Legal	18,513	30,000	62%
Computer, reproduction & maintenance	15,308	10,000	153%
Office supplies	6,644	5,000	133%
Postage	1,550	2,600	60%
Utilities	11,657	16,000	73%
Building maintenance	6,909	6,000	115%
Licenses & fees	1,005	2,000	50%
Advertising	3,525	1,000	353%
Total operating expenses	509,050	548,536	93%
Operating income (loss)	(509,050)	(548,536)	93%
Allocation of overhead operating expenses			
Water - 30%	152,715	164,561	
Wastewater - 40%	203,620	219,414	
Industrial Wastewater - 30%	152,715	164,561	
Total overhead allocated	\$ 509,050	548,536	