



**RIVERBEND RESOLUTION NO. 20190327-04**

**AUTHORIZING THE EXECUTIVE DIRECTOR/CEO, ELIZABETH FAZIO HALE, TO EXECUTE AN INTERLOCAL AGREEMENT/CONTRACT FOR SERVICES WITH HILLTOP SECURITIES, INC FOR FINANCIAL ADVISOR SERVICES**

**WHEREAS**, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

**WHEREAS**, Riverbend Water Resources District has a need for services related to the issuance of bonds and investment of funds; and

**WHEREAS**, Riverbend has completed the formal Request for Qualifications ("RFQ") for financial advisor services; and

**WHEREAS**, Hilltop Securities, Inc. was the only response to the RFQ, provides certain needed services, are qualified and certified to perform these services, and has submitted an acceptable proposal in response to the formal RFQ; and

**WHEREAS**, in the event, at the Executive Director/CEO's discretion, an acceptable professional services agreement cannot be negotiated with Hilltop Securities, Inc., the Executive Director/CEO may reissue an RFQ for Financial Advisor; and

**WHEREAS**, the professional financial advisor services sought by Riverbend Water Resources District as provided herein shall be in accordance with the amounts Riverbend approved within the budgets; and

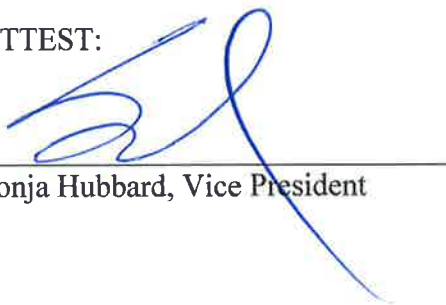
**NOW, THEREFORE, BE IT RESOLVED** that the Executive Director/CEO shall be and is hereby authorized to negotiate and enter into an interlocal agreement/contract for financial advisor services with Hilltop Securities, Inc. under the terms for an amount consistent with the Riverbend budgets for professional financial advisor services. Any agreement/contract must be reviewed by general counsel.



**PASSED and APPROVED this 27<sup>th</sup> day of March 2019**

  
Fred Milton, President

ATTEST:

  
Sonja Hubbard, Vice President