



RIVERBEND RESOLUTION NO. 20190327-02

**AUTHORIZING AN INCREASE TO THE CURRENT CREDIT CARD LIMITS WITH
TEXAR FEDERAL CREDIT UNION**

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District passed a resolution on June 14, 2017 to increase the limits on 3 existing credit cards with Texar Federal Credit Union to an aggregate limit of \$25,000; and

WHEREAS, Riverbend Water Resources District has seen an increase in the need for credit cards for the purchase of supplies, chemicals, travel expenses, training, maintenance on the plants and vehicles, Riverbend now requires that an additional card be added to the Administrative Member fund and the aggregate limit, to be equally distributed among the 4 cards, be increased to \$60,000 to fund the general operations of the Wet Utility; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the addition of one card to the Administrative Member fund and increase of the limits of the credit cards with Texar Federal Credit Union be increased to \$60,000 in aggregate (four cards for \$15,000 each).

PASSED and APPROVED this 27th day of March 2019



Fred Milton, President

ATTEST:



Sonja Hubbard, Vice President