

**Special Called Meeting
Riverbend Water Resources District
Board Meeting Minutes
June 4, 2018**

228 Texas Avenue, Suite A, New Boston, Texas 75570

MINUTES

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a notice posted on the District website on June 1, 2018, the Chair, Fred Milton, Vice President of the Board, called the meeting to order at 12:03 p.m.

Directors Present:

Fred Milton, Vice President
Sean Rommel, Secretary
Sonja Hubbard, Treasurer
Jim Green, Past President

Directors Absent:

Marshall Wood, President

Administration Present:

Elizabeth Fazio Hale, Executive Director/ CEO
Becky Melton, Financial Director/HR Manager

Public Present:

None.

II. Invocation

Fred Milton led the invocation.

III. Agenda Items for Individual Consideration

A. Discussion and possible action regarding Restricted Funds Policy and limited exception to this policy for the FY 2017-2018

Liz Fazio Hale provided information that SAM.GOV is the government entity that validates the authenticity of entities that wish to do business with the federal government. Mrs. Hale relayed the information to the Board that our registration was not completed in a timely manner. A company engaged by Riverbend for a two-year renewal did not follow through with registration. By the time Riverbend staff became aware of the oversight, new requirements were implemented by SAM.GOV and those new requirements have prolonged the renewal process.

Therefore, Mrs. Hale reviewed the restricted and unrestricted funds available for use in the event the SAM.GOV renewal extends past the 90 day mark. The funds would be used in following order:

- 1 – Uncommitted Unrestricted Funds in Savings and Checking;
- 2 – Funds not legally restricted in Bond Sinking;
- 3 – Funds not legally restricted in Bond Reserves; and
- 4 – CIP funds internally restricted for future projects.

A motion was made by **Sean Rommel** and seconded by **Sonja Hubbard** to approve a limited exception to the Restricted Funds Policy allowing the transfer of funds between accounts to fund operations as necessary through then end of Fiscal Year 2017-2018 in the order as detailed above. The motion passed unanimously.

IV. Executive Session

The Board did not move into Executive Session.

V. Next Regular Meeting:

Regular Meeting and 3rd Annual Open House, Wednesday, June 27, 2018 at 12:00 p.m. at Riverbend Offices, 228 A Texas Avenue, New Boston, TX 75570.

Possible Joint Meeting with City of Texarkana, TX and Sulphur River Basin Authority, Tuesday, July 17, 2018 at 1:00pm in Texarkana, Texas.

Possible Regular Meeting and Town Hall, Tuesday, July 24 and/or Wednesday July 25 at 6:00pm in New Boston, Texas and/or Texarkana, Texas.

VI. Adjournment

With no additional business to be discussed, a motion was made by **Sean Rommel** and seconded by **Jim Green** to adjourn the meeting at 12:16 p.m. The motion was approved unanimously.

The minutes of Riverbend Water Resources District Board of Directors meeting, June 4, 2018 were read and approved on the 27th day of June, 2018.



Marshall Wood, President

Attest:



Elizabeth Fazio Hale, Executive Director/ CEO