



RIVERBEND RESOLUTION NO. 20180404-02

AUTHORIZING A REQUIREMENT OF ONE SIGNATURE FOR ANY AMOUNTS UNDER \$25,000.00 AND A REQUIREMENT OF TWO SIGNATURES FOR ANY AMOUNTS EQUAL TO AND OVER \$25,000.00, AND AUTHORIZING THE ADDITION OF CERTAIN AUTHORIZED SIGNATORIES TO THE APPROPRIATE BANK DEPOSITORIES

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas;

WHEREAS, the establishment of certain levels of approval benefit the district in managing its resources and maintaining flexibility for the daily operation of the wet utilities ensures that the appropriate level of oversight in finances is maintained; and

WHEREAS, the establishment and addition of certain authorized signatures by representatives of the district at appropriate bank depositories is an appropriate management tool;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the following:

- 1) a requirement of one authorized signature for amounts under \$25,000.00 and a requirement of two authorized signatures for anything equal to and over \$25,000.00 for the approval and decision-making of bank depository services;
- 2) a designation of authorized signatories as follows:

Sean Rommel
Fred Milton
Marshall Wood
Sonja Hubbard
James Green
Elizabeth A. Fazio, Executive Director/CEO; and



3) the authorized number of signatures and authorized signatories shall be applicable to the following bank depositories:

State Bank of Dekalb;
Texana Bank;
Bank of Oklahoma;
Texar Federal Credit Union; and
Regions Bank

PASSED and APPROVED this 4th day of April, 2018

A handwritten signature in blue ink that reads "Marshall Wood".

Marshall Wood, President

ATTEST:

A handwritten signature in blue ink that reads "Sean Rommel".

Sean Rommel, Secretary