



**RIVERBEND RESOLUTION NO. 20170913-04
ADOPTING THE FY 2016-2017 AMENDED WET UTILITES FUND WATER
BUDGET OF THE RIVERBEND WATER RESOURCES DISTRICT**

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District approved **RIVERBEND RESO NO. 20160928-05** on September 28, 2016, first adopting the FY 2016-2017 Wet Utilities Fund Budget; and

WHEREAS, Riverbend Water Resources District deems it necessary to revise the Water Worksheet of FY 2016-2017 Wet Utilities Fund Budget; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District hereby adopts the Amended FY 2016-2017 Wet Utilities Fund Water Budget of the Riverbend Water Resources District.

PASSED and APPROVED this 13th day of September, 2017



Jim Green, President

ATTEST:



Kelly Mitchell, Secretary

Attached: FY 2016-2017 Amended Wet Utilities Fund Water Budget

Combined Wet Utilities Summary Budget FY17				
Approved 09.13.2017				
	2015-2016	2016-2017	2016-2017 AMENDED	
	Enterprise	Enterprise	Enterprise	
	Wet Utilities	Wet Utilities	Wet Utilities	
Revenues:				
Riverbend Fee				
Other Riverbend Customers (Not Army)				
Grants				
Projects/Admin				
Other Fees				
Miscellaneous				
Charges for Services	2,758,571	2,794,534	2,866,108	
Interest Income				
Customer Reimbursable Projects	-			
Total Revenue	2,758,571	2,794,534	2,866,108	Total Revenue Lines
Expenses:				
Riverbend Fee				
Other Riverbend Customers (Not Army)				
Grants				
Projects/Admin				
Other Fees				
Miscellaneous				
Water	789,150	774,836	846,410	
Waste Water	998,760	1,035,631	1,035,631	
Industrial Waste Water	782,655	791,763	791,763	
Customer Reimbursable Projects	-			
Investment Fee				
Total Expenses - Army	2,570,565	2,602,230	2,673,804	Total Expense Lines
Subtotal Revenue Over (Under) Expenses	188,006	192,303	192,303	Subtotal Revenue
Total Expenses - Other		146,880	146,880	Other Expenses for Riverbend
TAC Franchise Fee 3%		78,000	78,000	
Riverbend Supplemental Fee		8,880	8,880	
Regional Water Planning Debt Service		60,000	60,000	
Total TAC Transfer Loan				900,000
TAC Debt Service				400,000
Total Revenue Over (Under) Expenses	188,006	45,423	45,423	Overall Total Revenues
Nonoperating Revenues (Expenses)				
				revenues from (facility charges) + (bond interest) - (bond payments).
Interest Income	7,129	11,495	11,495	
		(11,495)	(11,495)	these are currently being restricted for overall coverage on future bond payments due to increase in bond amounts for cost of resistance under
Special Projects Admin Fee Income		304,548	304,548	^@
		(304,548)	(304,548)	Suggest currently restricting these to meet remaining TAC Debt Service.
End of FY Net Profit (Y-1 Balance)	195,135	45,424	45,423	

^Depends on project completion at the time. Committed to debt service.

@Based on completion of 2 projects and 1/2 of the 3rd.

*Barring any unforeseen emergencies, Riverbend should be able to repay \$500,000 of the TAC Loan by 4/30/2017 (this amount is being held in savings). If Riverbend finishes 2 special projects and 1/2 of the 3rd, it might be possible to repay a large portion of the TAC Loan by 10/30/2017.

Approved-Amended 9.13.2017

AMENDED Water Budget

	FY17 Budget Details	FY17 Budget	FY17 Budget Details	FY17 Budget	Notes
Ordinary Income/Expense					
Income					
41000 - Army Revenue		593,005		593,005	
Volumetric Water Distribution Charge					
Volumetric Water Supply Charge		189,017		257,197	
Total 41000 - Army Revenue		782,023		850,203	
42000 - Residential & Comm Revenue					
Volumetric Water Distribution Charge		29,518		29,518	
Volumetric Water Supply Charge		9,409		12,803	
Total 42000 - Residential & Comm Revenue		38,926		42,320	
Total Income		820,949		892,523	
Cost of Goods Sold					
51000 - Labor					
50100 - Salaries & Wages	165,672		165,672		
50110 - Health Insurance	22,316		22,316		
50120 - Pension	20,709		20,709		
50130 - Payroll Taxes	14,287		14,287		
50150 - Unemployment Obligations					
50200 - Cell Phone	3,264		3,264		
50210 - Workers Compensation	5,959		5,959		
50230 - Training, Education, & Travel	3,200		3,200		
50240 - Uniforms	2,400		2,400		
50250 - Other Employment Costs	1,760		1,760		
50300 - Temporary Labor	-		-		
Reduction of Expenses					
Unemployment Obligations Carry-Over					
Total 51000 - Labor		239,567		239,567	
52000 - Analyticals		15,000		15,000	
53000 - Repairs		80,000		80,000	
53020 - Lines		20,000		20,000	
53030 - Facilities		100,000		100,000	
Total 53000 - Repairs		100,000		100,000	
53200 - Insurance					
54100 - Other Maintenance		5,000		5,000	
54200 - Equipment Maint, Repair & Fuel		5,000		5,000	
54210 - Equipment Maint & Repairs		5,000		5,000	
54220 - Fuel		10,000		10,000	
Total 54200 - Equipment Maint, Repair & Fuel		10,000		10,000	
54300 - Equipment Rental		10,000		10,000	
55100 - Materials		10,000		10,000	
55110 - Chemicals		500		500	
55120 - Other		10,500		10,500	
Total 55100 - Materials		10,500		10,500	

AMENDED Water Budget

55200 - Supplies					
55210 - Small Tools & Equipment					
55220 - Sampling		2,000		2,000	
55230 - Cleaning		4,000		4,000	
55240 - Safety		3,000		3,000	
55250 - Other		1,000		1,000	
Total 55200 - Supplies		10,000		10,000	
56000 - Permits		6,000		6,000	
57000 - Utilities		15,000		15,000	
58500 - Water Purchase Cost		198,426		270,000	
59000 - Consulting		15,000		15,000	
Overhead Allocation		140,343		140,343	
Total Expenses		774,836		846,410	
Net Operating Revenue (Expenses)		46,113		46,113	
Total Expenses		774,836		846,410	
Less: Water Purchase Cost		(198,426)		(270,000)	
Total Budgeted amount for Operations & Maintenance of the water distribution system		576,410		576,410	
8% Admin Fee		622,523		622,523	
Actual Usage Percentage for the Army		95.258307340%		95.258307340%	
Volumetric Water Distribution Charge to the Army		593,005		593,005	

*Increased by \$71574 to cover the actual cost of water paid to TWU for FY 2016-17