



RIVERBEND RESOLUTION NO. 20170614-03

**AUTHORIZING AN INCREASE TO THE CURRENT CREDIT CARD LIMITS WITH
TEXAR FEDERAL CREDIT UNION**

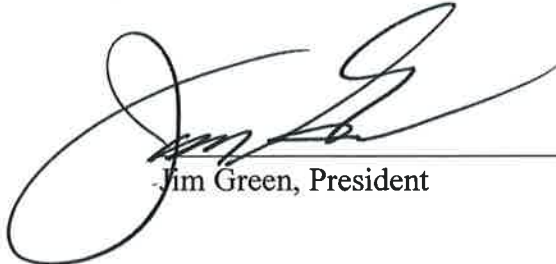
WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District passed a motion on March 2, 2016 to work with Texar Federal Credit Union to obtain three credit cards with an aggregate limit of \$15,000; and

WHEREAS, Riverbend Water Resources District has seen an increase in the need for credit cards for the purchase of supplies, chemicals, travel expenses, training, maintenance on the plants and vehicles, Riverbend now requires that the aggregate limit be increased to \$25,000 to fund the general operations of the Wet Utility; and


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing an increase of the three credit cards with Texar Federal Credit Union be increased to \$25,000 in aggregate (one card for \$5,000 and two credit cards for \$10,000 each).

PASSED and APPROVED this 14th day of June, 2017



Jim Green, President

ATTEST:



Kelly Mitchell, Secretary