



RIVERBEND RESOLUTION NO. 20160713-03

AUTHORIZING A REQUIREMENT OF ONLY ONE SIGNATURE FOR A TRANSFER OF ANY AMOUNT BETWEEN ACCOUNTS WITHIN THE SAME INSTITUTION AT THE APPROPRIATE BANK DEPOSITORIES

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas;

WHEREAS, the establishment of certain levels of approval benefit the district in managing its resources and maintaining flexibility for the daily operation of the wet utilities ensures that the appropriate level of oversight in finances is maintained;

WHEREAS, on April 13, 2016 the Board of Directors of the Riverbend Water Resources District previously authorized a requirement of one authorized signature for amounts under \$5,000.00 and a requirement of two authorized signatures for anything equal to and over \$ 5,000.00 for the approval and decision-making of bank depository services; and

WHEREAS, Riverbend Water Resources District recognizes the need to move funds of much greater amounts between accounts within the same institution, otherwise recognized as an "internal transfer," without the need to obtain two authorized signatures;

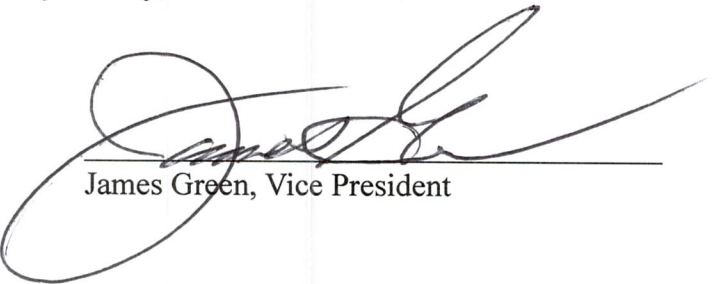
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the following:

- 1) a requirement of only one authorized signature for a transfer of any amount, including those amounts greater than or equal to \$5,000.000, so long as the transfer is an "internal transfer" between accounts within the same banking or financial institution; and
- 2) the requirement for only one authorized signature for a transfer of any amount shall be applicable to the following bank depositories:



Bank of Oklahoma;
Regions Bank;
State Bank of Dekalb;
Texana Bank; and
Texar Federal Credit Union.

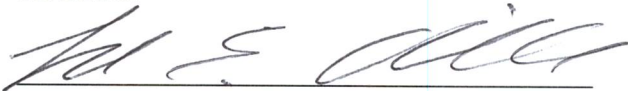
PASSED and APPROVED this 13th day of July, 2016



James Green, Vice President

A handwritten signature in black ink, appearing to read "James Green", is written over a horizontal line. The signature is highly stylized with large loops.

ATTEST:



Fred Milton, Secretary

A handwritten signature in black ink, appearing to read "Fred Milton", is written over a horizontal line. The signature is highly stylized with large loops.

Fred Milton, Secretary