

**Special Called Meeting
Riverbend Water Resources District
Board Meeting Minutes
September 30, 2015**

Location: 3930 Galleria Oaks, Texarkana, TX 75503

A G E N D A

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice.

Kelly Mitchell, President of the Board, called the meeting to order at 12:07 p. m.

Director's in Attendance:

Kelly Mitchell
President

Sean Rommel
Vice President

Marshall Wood
Secretary

Fred Milton
Treasurer

Jim Green
At-Large

Staff in Attendance:

Elizabeth Fazio
Chief Operating Officer

Others in attendance:

Scott Norton
CEO TexAmerica's Center

II. Public Comments:

No, comments.

III. Agenda Items for Individual Consideration:

A. Discussion and possible action regarding September 17 and September 25, 2015 minutes.

A motion was made by Sean Rommel and seconded by Fred Milton to approve the September 17 minutes. The motion was approved unanimously.

A motion was made by Marshall Wood and seconded by Fred Milton to approve the September 25 minutes. The motion was approved unanimously.

B. Discussion and possible action regarding District's FY 2015-2016 budget and appointment of District officers.

A motion was made by Sean Rommel and seconded by Fred Milton to table any action regarding District's FY 2015-2016 budget and appointment of District.

A motion was made by Marshall Wood and seconded by Fred Milton to elect **Sean Rommel as the President of the Board for 2015-2016.**

A motion was made by Sean Rommel and seconded by Marshall Wood to elect **Jim Green as the Vice President of the Board for 2015-2016.**

A motion was made by Marshall Wood and seconded by Jim Green to elect **Fred Milton as the Secretary of the Board for 2015-2016.**

A motion was made by Sean Rommel and seconded by Fred Milton to elect **Marshall Wood as the Treasurer of the Board for 2015-2016.**

C. Discussion and possible action on Regional Water Planning Group boundaries.

Kelly Mitchell and Fred Milton, in their individual capacities and not on behalf of Riverbend, sent letters expressing their support for retaining the current state Regional Water Planning Group boundaries.

A motion was made by Marshall Wood and seconded by Fred Milton to allow the President or Chief Operating Officer to respond with any means necessary to respond on the issue of Regional Water Planning Group boundaries.

D. Discussion regarding update on transfer of TexAmerica's Center wet utilities.

Scott Norton, Executive Director/CEO of TexAmerica's Center, and Elizabeth Fazio, Chief Operating Officer, provided an up date to the Board regarding the transfer of TexAmerica's Center wet utilities. Several items were covered, including:

1. **Review with the U.S. Army** - The transfer of wet utilities from TexAmerica's Center to Riverbend is in the review process with the U.S. Army Headquarters. TexAmerica's Center and Riverbend are working diligently to make sure that this process goes smoothly for all parties.

2. **Reserves** - Currently, the reserves for bond acquisition are built into the models. The costs for these reserves will be absorbed by Riverbend over time.

3. TWDB Bond Issuance - Riverbend is working with financial advisors and bond counsel to complete the bond process for a series of bonds valued at approximately \$5 million. Currently, the TWDB anticipates review of these bonds to be completed and on their agenda by November 23, 2015.

4. Private Bond Issuance - There is an open offer for the financing of bonds for Riverbend with Regions Bank. That offer by Regions expires mid-October. The Board would like to ask for a 30 day extension of this offer.

5. Riverbend Future Office - Tex America's Center has begun abatement of a building on the TexAmerica's Center campus for use by Riverbend. There remain a few small holes and possible need for painting in the building. Riverbend staff will visit the site to see what else needs to be done to make the office "move-in" ready.

IV. Reports:

A. Chief Operating Officer: None.

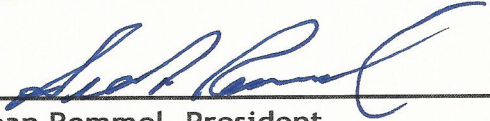
B. RWRD Board Members: None.

1. **Agenda Notifications:** Send to Member Entities when we send for posting on website.

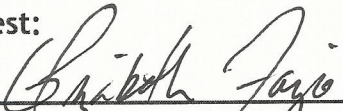
2. **Regular Schedule Meetings:** Third Tuesday of the month.

V. **Adjourn:** With no additional business to be discussed, a motion was made by Marshall and seconded by Marshall Wood to adjourn the meeting at 1:09 p.m. The motion approved unanimously.

The previous minutes of Riverbend Water Resources District Board of Directors meeting, September 30, 2015 were read and approved on the 27th day of October, 2015.


Sean Rommel, President

Attest:


Elizabeth Fazio, Chief Operating Officer
Riverbend Water Resources District