

**Special Called Meeting
Riverbend Water Resources District
Board Meeting Minutes**

March 21, 2016

3930 Galleria Oaks, Texarkana, TX 75503

MINUTES

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice

Pursuant to a legally posted notice on the district website on March 18, 2016, the Chair, Sean Rommel, called the meeting to order at 12:03 p.m.

Directors Present:

Sean Rommel, President
Jim Green, Vice President
Fred Milton, Secretary
Marshall Wood, Treasurer
Kelly Mitchell, Director

Directors Absent:

None.

Administration Present:

Elizabeth Fazio Hale, Executive Director/ CEO

Public Present:

Sara Bedford, Financial Advisor, Hilltop Securities Inc.
Becky Bell, Reporter, Texarkana Gazette
James Carlow, Judge, Bowie County
Richard Elrod, Self, Retired
Steve Mayo, Regional Water Liaison, City of Texarkana
Scott Norton, Executive Director/CEO, TexAmericas Center

II. Innovation

Fred Milton led the invocation.

III. Public Comments

Richard Elrod, representing himself, provided comments related to his concern for district transparency and debt management.

Sean Rommel provided information that the district did not receive lump sum funds from the City of Texarkana on any previous debt issued. Steve Mayo clarified that the City of Texarkana issued those funds and they were used for roads and other expenses by the city and not for the support of Riverbend. The majority of funds received in the past from the City of Texarkana were part of a litigated matter and settlement between Texarkana, Texas and other area member cities.

Sean Rommel also provided information clarifying that the district receives funds from its member entities at 4.5 cents per 1,000 gallons in usage. These funds are collected by and through interlocal agreements.

Fred Milton provided information that the district welcomes citizens to its board meetings and invites community participation.

IV. Agenda Items for Individual Consideration

A. Discussion and possible action regarding two separate resolutions (one for the Texas Water Development Board and one for Regions Bank) for the approval of issuance of bonds in connection with the acquisition of TexAmericas Center wet utilities (representatives with Hilltop Securities and Norton Rose Fulbright).

Sara Bedford with Hilltop Securities Inc. provided information relating to an update on and finalization of bond resolutions that will be issued to pay off existing debt carried by TexAmericas Center related to the acquisition of wet utilities.

A motion was made by **Kelly Mitchell** and seconded by **Jim Green** to approve and authorize signature on the issuance of the RIVERBEND WATER RESOURCES DISTRICT, WATER AND WASTEWATER SYSTEM REVENUE BONDS, TAXABLE SERIES 2016A and resolving other matters incident and related thereto. The motion was approved unanimously.

A motion was made by **Marshall Wood** and seconded by **Jim Green** to approve and authorize signature on the issuance of the RIVERBEND WATER RESOURCES DISTRICT, WATER AND WASTEWATER SYSTEM REVENUE BONDS, TAXABLE SERIES 2016B and resolving other matters incident and related thereto. The motion was approved unanimously.

B. Discussion and possible action regarding an approval of a request for proposals for bank depository services for the support, management and operation of wet utilities.

Liz Fazio Hale provided information relating to the issuance of a request for proposal among financial institutions to provide bank depository services for the support, management and operation of wet utilities.

A motion was made by **Fred Milton** and seconded by **Marshall Wood** to approve the issuance of an RFP for Bank Depository Services for the district in connection with the acquisition of wet utilities.

C. Discussion and possible action regarding Lake Wright Patman and various regional water issues (Steve Mayo).

Steve Mayo provided an update on two items pertaining to regional water issues:

1. The City of Texarkana has requested a joint meeting with the Sulphur River Basin Authority (“SRBA”) to go over past, future and ongoing studies related to the Sulphur Basin. This meeting is anticipated to be at the end of April.
2. A letter has been sent to the US Army Corps of Engineers (“USACE”), Fort Worth Division asking that they be present for a third public meeting to be scheduled at the end of March and sponsored by RWRD. It has been indicated that the USACE may not be in attendance.

No action.

D. Discussion and possible action regarding update on transfer of TexAmericas Center wet utilities (Scott Norton). This discussion may include, but is not limited to the following items:

Liz Fazio Hale provided an update on the following items:

1. Update on progress with CCN transfer and the PUC - Reports are being filed monthly with the PUC;
2. Update on progress with U.S. Army - Novation completed March 14, 2016;
3. Update on financials and bond transactions with TWDB and Regions - Bond resolutions completed today;

4. MOU on outstanding items pertinent to the closing (RWRD/TAC) - No action/discussion;
5. Lease agreements (RWRD/TAC) - Approved by RWRD Board of Directors on February 10, 2016.
6. Water supply agreements (City of Texarkana/RWRD/TAC) - Liz Fazio Hale reported that it has been discovered that the TAC East CCN for Water is currently owned by the City of Texarkana as part of an Economic Development Agreement created in 2011. If the member entities wish to pursue the TAC East CCN for Water, then infrastructure costs will need to be paid to the City of Texarkana for the interconnect and a master meter. Mrs. Fazio Hale asked permission to carry this issue to the member entities' mayors. Without objection, permission was granted; and
7. Closing documents - Liz Fazio Hale is working with David Glass o finalization of these documents.

V. Next Regular Meeting

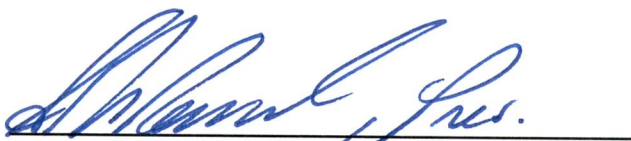
A motion was made by **Marshall Wood** and seconded by **Fred Milton** to hold a special called meeting as a public hearing on **Thursday, March 31, 2016 at the Texarkana City Hall, City Council Chambers at 6:00 p.m.** for the purpose of collecting public comment on the Sulphur River Basin Feasibility Study - Texas in a formal, open setting.

The next regular meeting of the Riverbend Water Resources District Board of Directors is scheduled for **Wednesday, April 13, 2016** at 3930 Galleria Oaks, Texarkana, TX 75503.

VI. Adjournment

With no additional business to be discussed, a motion was made by **Marshall Wood** and seconded by **Kelly Mitchell** to adjourn the meeting at 12:20 p.m. The motion was approved unanimously.

The previous minutes of Riverbend Water Resources District Board of Directors meeting, March 21, 2016 were read and approved on the 13th day of April, 2016.



Sean Rommel, President

Attest:



Elizabeth Fazio Hale, Executive Director/ CEO