

**Regular Meeting  
Riverbend Water Resources District  
Board Meeting Minutes  
April 23, 2015**

Location: 3930 Galleria Oaks, Texarkana, TX 75503

**A G E N D A**

- I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice.**  
Kelly Mitchell, President of the Board, called the meeting to order at 12:06 p. m.

**Director's in Attendance:**

|                  |                  |                  |                 |                       |
|------------------|------------------|------------------|-----------------|-----------------------|
| Kelly Mitchell   | Marshall Wood    | Fred Milton      | James Green     | Sean Rommel           |
| <i>President</i> | <i>Secretary</i> | <i>Treasurer</i> | <i>At-Large</i> | <i>Vice President</i> |

**Staff in Attendance:**

Scott Albert  
*Executive Director*

**Others in attendance:**

|                              |  |                           |
|------------------------------|--|---------------------------|
| Jim Robert                   | Doug Bowers                            | Steve Mayo                |
| <i>Mayor of Wake Village</i> | <i>City Administrator, Nash, Texas</i> | <i>CEO Mayo Furniture</i> |

- II. Public Comments:**

No, comments.

- III. Agenda Items for Individual Consideration:**

- A. Discussion and possible action regarding March 06, 2015 minutes.**

A motion was made by Fred Milton and seconded by James Green approving March 06, 2015 minutes. The motion approved unanimously.

**B. Discussion and possible action on the following financial reports February 2015 and March 2015.**

A motion was made by Sean Rommel and seconded by Fred Milton approve February and March 2015 financial reports. The motion approved unanimously.

**C. Discussion regarding general information on the Riverbend fee.**

General discussion regarding the Riverbend fee and a request for information in relation to the TWU utility bills.

No Action.

**The Board went into closed session at 1:19p.m. Pursuant to Texas Government Code Section 551.072 to discuss real property matters**

**The Board came out of closed session and back into open session at 2:10 p.m.**

*Note – Sean Rommel left Executive Session ten minutes prior to adjourning.*

**D. Discussion and possible action about real property matters. [Tex. Gov't Code 551.072].**

A motion was made by Fred Milton and seconded by James Green to approve the following in relation to the transfer of TexAmerica Center wet utilities to Riverbend:

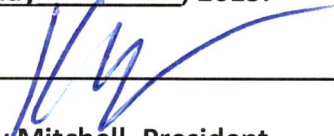
- Riverbend will purchase TAC wet utilities for \$10,000.00
- Riverbend will pay TAC a 5% franchise fee on net utility revenues generated from facilities on TAC property.
- Riverbend will lease buildings 164, 167 and 228 for \$1.00 each year. But, also provide future water credits to TAC while Riverbend occupies said buildings. Water credits will be based on a fair market value of a lease.
- Riverbend will pay off TAC 2014 A and B bonds.
- TAC will transfer \$900,000 to Riverbend. But, Riverbend will repay the \$900,000 within two years at 0%.
- TAC will pay 50% of Riverbend's Executive Director Salary and benefits until the transfer is complete.

**IV. Reports:**


- A. **Executive Director:**
- B. **RWRD Board Members:**

**V. Adjourn:** With no additional business to be discussed, a motion was made by Fred Milton and seconded by Kelly Mitchell to adjourn the meeting. The motion approved unanimously.

The previous minutes of Riverbend Water Resources District Board of Directors meeting, April 23, 2015 were read and approved on the 07 day of May, 2015.

  
\_\_\_\_\_  
Kelly Mitchell, President

**Attest:**

  
\_\_\_\_\_

Scott Albert, Executive Director