

**Regular Meeting
Riverbend Water Resources District
Board Meeting Minutes
May 15, 2014**

Location: 28 Morris Lane, Texarkana, TX 75503

A G E N D A

I. Call to Order, Roll Call, Establishment of Quorum, Certification of Notice.

Fred Milton, President of the Board, called the meeting to order at 12:05 p. m. and welcomed the guests in attendance.

Director's in Attendance:

Fred Milton	Kelly Mitchell	Marshall Wood	James Carlow
<i>President</i>	<i>Vice-President</i>	<i>Secretary</i>	<i>Director At-Large</i>

Director's absent:

Sean Rommel
Treasurer

Staff in Attendance:

Scott Albert
Executive Director

Others in attendance:

Chris Knauth	Paige Alexander
<i>District Auditor, Vail & Knauth</i>	<i>Texarkana, Gazette</i>

II. Public Comments:

No comments.

III. Agenda Items for Individual Consideration

A. Discussion and possible action regarding the April 2014 financial statements.

Executive Director stated, in April cash increased by approximately \$4,800.00. In the coming months the District will incur a significant decrease in cash associated with professional service contracts with MWH, CLB and Economists.com

A motion was made by Kelly Mitchell and seconded by Marshall Wood to accept the RWRD April 2014 financial report. The motion was approved unanimously.

B. Discussion and possible action regarding the April 17, 2014 Board meeting minutes.

A motion was made by Marshall Wood and seconded by Kelly Mitchell to accept the Board meeting minutes of April 17, 2014. The motion was approved unanimously.

C. Discussion and possible action regarding Executive Directors expense report no.12.

A motion was made by Kelly Mitchell and seconded by James Carlow to approve the Executive Directors expense report no.12. The motion was approved unanimously.

D. Discussion and possible action regarding the FY 12/13 audit.

Chris Knauth spoke briefly about the 2013 financial audit. The audit team issued an unqualified opinion on the Districts 2013 financials which represents a clean audit. Total liabilities for the district at year end were \$860,472.000 which represents the deferred revenue collected by the district since its inception in 2009. The deferred revenue is primarily composed of funds paid by cities to Riverbend for future water credits should the district develop a project capable of providing potable water. The District received \$65,000.00 in grant proceeds from the Texas Water Development board. The majority of expenses in 2013 were related to legal and consulting fees.

A motion was made by Marshall Wood to approve the 2013 audit with the condition Red River and Bowie Counties be inserted into the management notes recognizing Riverbend services fifteen entities rather than thirteen. James Carlow seconded the motion. The motion was approved unanimously.

E. Discussion and possible action professional, community and business memberships.

Marshall Wood moved to authorize the Executive Director to explore and join professional, community and business organizations. Kelly Mitchell seconded the motion. The motion was approved unanimously.

The Board went into Executive Session at 12:40 p.m. pursuant to Section 551.072 of Texas Government Code to deliberate acquisition of property, adjourn Executive Session and went back into open session at 1:25 p.m.

F. Discussion and possible action regarding a proposal from Economists.com.

Marshall Wood moved to approve the Economists.com proposal with the following stipulations. Economists.com must have satisfactory liability insurance or bond. Documentation of said coverage should be on file with the District. Fred Milton and Marshall Wood were given authorization by the Board to determine if Economists.com coverage is acceptable. Kelly Mitchell seconded the motion. The motion was approved unanimously.

G. Discussion and possible action regarding a proposal with CLB Engineering.

Marshall Wood moved to approve the CLB proposal with the same stipulations imposed on Economists.com. CLB must have satisfactory liability insurance or bond. Documentation of said coverage should be on file with the District. Fred Milton and Marshall Wood were given authorization by the Board to determine if CLB coverage is acceptable. Kelly Mitchell seconded the motion. The motion was approved unanimously.

H. Discussion and possible action regarding acquisition of property.

No action taken.

IV. Reports:

A. Executive Director:

B. RWRD Board Members:

V. Adjourn: With no additional business to be discussed, a motion was made by Kelly Mitchell and seconded by Marshall Wood to adjourn the meeting. The motion was approved unanimously.

The above and foregoing minutes of Riverbend Water Resources District Board of Directors meeting, May 15, 2014 were read and approved on the ___ day of _____, 2014.

Fred Milton, President

Attest:

Marshall Wood, Secretary