

**Special Called Meeting
Riverbend Water Resources District
Board Meeting Minutes
July 02, 2015**

Location: 3930 Galleria Oaks, Texarkana, TX 75503

A G E N D A

I. Call to Order, Roll Call, and Establishment of Quorum and Certification of Notice.

Kelly Mitchell, President of the Board, called the meeting to order at 12:05 p. m.

Director's in Attendance:

Kelly Mitchell
President

Marshall Wood
Secretary

Fred Milton
Treasurer

James Green
At-Large

Absent:

Sean Rommel
Vice President

Staff in Attendance:

Scott Albert
Executive Director

Others in attendance:

Boyd London and Sara Bedford of First Southwest

II. Public Comments:

No, comments.

III. Agenda Items for Individual Consideration:

A. Discussion and possible action regarding May 21, and June 17, 2015 minutes.

A motion was made by Fred Milton and seconded by Marshall Wood to approve the May 21 and June 17 minutes. The motion was approved unanimously.

B. Consider all matters incident and related to requesting financial assistance from the Texas Water Development Board and authorizing the filing of an application for financial assistance, including adoption of a resolution pertaining thereto.

A motion was made by Marshall Wood and seconded Fred Milton approving resolution no. 070215-01 requesting financial assistance from the Texas Water Development Board in an amount not to exceed \$13.2 million and continue pursuing private sector financing. The motion was approved unanimously.

C. Discussion and possible action regarding a financial advisory agreement with First Southwest Company.

A motion was made by Fred Milton and seconded by Jimmy Green to approve a financial advisory agreement with First Southwest Company contingent upon the District's general counsel review. The motion was approved unanimously.

D. Discussion and possible action regarding a bond counsel agreement with Norton Rose Fulbright US LLP.

A motion was made by Marshall Wood and seconded by Jimmy Green approving an agreement with Norton Rose Fulbright for bond counsel services in connection with issuing debt to discharge TexAmerica;s Center outstanding bonds. The motion was approved unanimously.

IV. Reports:

A. **Executive Director:**

B. **RWRD Board Members:**

V. Adjourn: With no additional business to be discussed, a motion was made by Fred Milton and seconded by Marshall Wood to adjourn the meeting. The motion approved unanimously.

The previous minutes of Riverbend Water Resources District Board of Directors meeting, July 02, 2015 were read and approved on the 27 day of August, 2015.



Kelly Mitchell, President

Attest:



Scott Albert, Executive Director