



RIVERBEND RESOLUTION NO. 20180926-08

AUTHORIZING THE CREATION OF ANY ADDITIONAL CHECKING AND/OR SAVING ACCOUNTS AT THE TEXANA BANK FOR THE ADMIN MEMBER FUND; ESTABLISHING A REQUIREMENT OF ONE SIGNATURE FOR ANY AMOUNTS UNDER \$25,000.00 AND A REQUIREMENT OF TWO SIGNATURES FOR ANY AMOUNTS EQUAL TO AND OVER \$25,000.00; AND APPROVING THE CERTAIN AUTHORIZED SIGNATORIES

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws Code of the State of Texas; and

WHEREAS, Riverbend Water Resources District has a need for the establishment of additional checking and/or savings accounts at the Texana Bank for the Admin Member Fund in order to manage certain ongoing projects; and

WHEREAS, Riverbend Water Resources District has a need for certain levels of approval for the benefit of the district in managing its resources and maintaining flexibility for the daily operation of the projects while ensuring that the appropriate level of oversight in finances is maintained; and

WHEREAS, Riverbend Water Resources District has a need for the establishment and addition of certain authorized signatures by representatives of the district at Texana Bank as an appropriate management tool; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the following:

Section 1. The establishment of any additional checking and/or savings accounts at Texana Bank;

Section 2. A requirement of one authorized signature for amounts under \$25,000.00 and a requirement of two authorized signatures for anything equal to and over \$25,000.00 for the approval and decision-making of bank depository services; and

Section 3. A designation of authorized signatories as follows:

Fred Milton
Sonja Hubbard



Sean Rommel
James Green
Marshall Wood
Elizabeth A. Fazio, Executive Director/CEO.

PASSED and APPROVED this 26th day of September 2018

A handwritten signature in blue ink that reads "Marshall Wood".

Marshall Wood, President

ATTEST:

A handwritten signature in blue ink that reads "Sean Rommel".

Sean Rommel, Secretary