



RIVERBEND RESOLUTION NO. 20171213-02

AUTHORIZING A REQUIREMENT OF ONE SIGNATURE FOR ANY AMOUNTS UNDER \$25,000.00 AND A REQUIREMENT OF TWO SIGNATURES FOR ANY AMOUNTS EQUAL TO AND OVER \$25,000.00

WHEREAS, Riverbend Water Resources District is a conservation and reclamation district created under and essential to accomplish the purposes of Section 59 Article XVI, Texas Constitution, existing pursuant to and having the powers set forth in Chapter 9601 of the Special District Local Laws code of the State of Texas; and

WHEREAS, the Board of Directors passes Resolution 20160413-03 authorizing a requirement of one signature for any amounts under \$5,000.00 and a requirement of two signatures for any amounts equal to and over \$5,000.00

WHEREAS, the establishment of certain levels of approval benefit the district in managing its resources and maintaining flexibility for the daily operation of the wet utilities ensures that the appropriate level of oversight in finances is maintained; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of the Riverbend Water Resources District approves this resolution authorizing the following:

- 1) a requirement of one authorized signature for amounts under \$25,000.00 and a requirement of two authorized signatures for anything equal to and over \$25,000.00 for the approval and decision-making of bank depository services;
- 2) a designation of authorized signatories as follows:


Marshall Wood
Fred Milton
Kelly Mitchell
Sean Rommel
Elizabeth A. Fazio, Executive Director/CEO; and

- 3) the authorized number of signatures and authorized signatories shall be applicable to the following bank depositories:

State Bank of DeKalb; and
Texana Bank.



PASSED and APPROVED this 13th day of December, 2017



Marshall Wood, President

ATTEST:



Sean Rommel, Secretary